# **Eastern Economic Corridor (EEC)**

## Workshop

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# **BOI's Special Support Measures for the EEC**

An additional incentive package (additional years of corporate income tax exemption or reduction) is available for investments located in the EEC if they are

Engaged in the designated activities

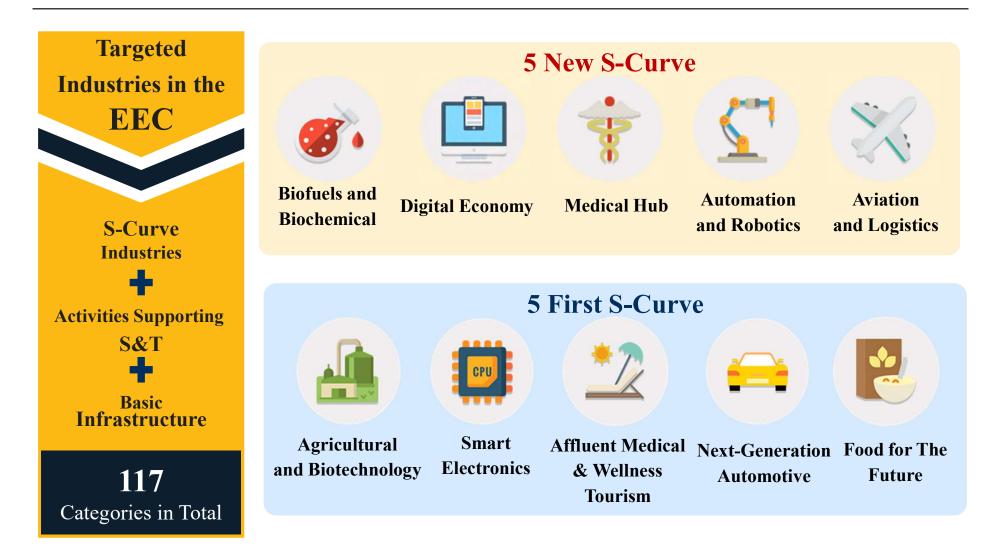
✓ Located in the designated areas

Engaged in a co-operative education program with an educational institution





## **Eligible Activities** for the BOI Special Package for EEC







### **Designated Areas for the BOI Special Package for EEC**

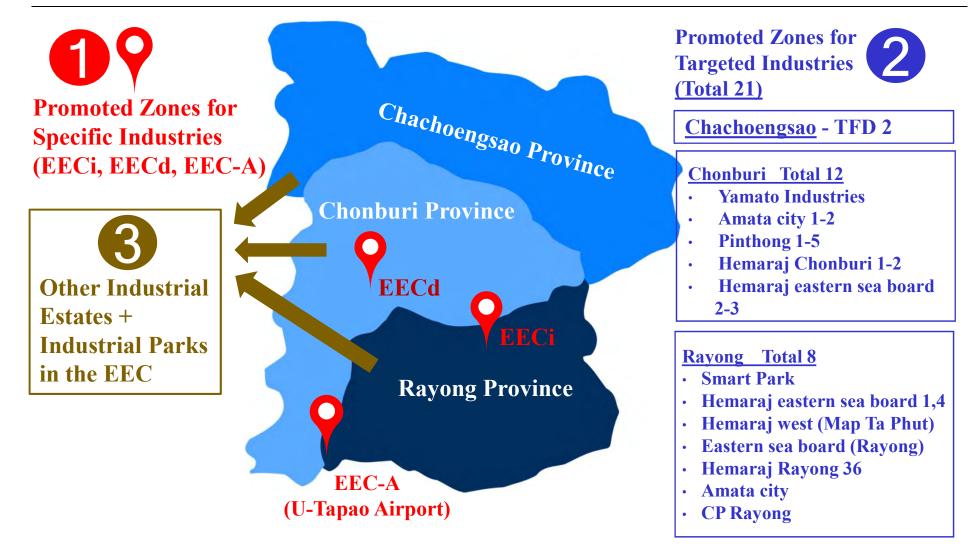
- **1. Promoted Zones for Specific Industries (announced by EEC)** 
  - Eastern Economic Corridor of Innovation: EECi (under the Ministry of Science and Technology) \*
  - Digital Park Thailand: EECd (under the Ministry of Digital Economy and Society)
  - EEC Aerotropolis: EEC-A
- 2. Promoted Zones for Targeted Industries (announced by EEC)
  - 21 designated industrial estates with focus on targeted S-curve industries
- **3. Other Industrial Estates + Industrial Parks in the EEC**

\* Projects are allowed to be temporarily located in the designated science parks and must be relocated to the EECi by 30 December 2023





#### **Designated Areas Eligible for the BOI Special Package for EEC**







### **BOI Special Package for EEC (corporate income tax)**

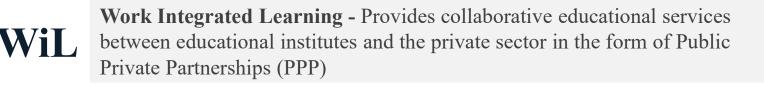
	<b>Basic Package</b>	EEC Package
	<b>Industries of Focus</b>	
EECi, EECd,	<b>10 yrs.</b>	<b>13 yrs.</b>
EEC Aerotropolis	8 yrs.	12 yrs.
	5 yrs.	7 yrs. + 50% ( 5 yrs. )
	<b>Other Targeted Industries</b>	Basic + 50% ( 3 yrs. )
	<b>Industries of Focus</b>	
Promoted Zones for Targeted Industries	10 yrs.	12 yrs.
	5-8 yrs.	Basic + 50% ( 5 yrs. )
	<b>Other Targeted Industries</b>	Basic + 50% ( 3 yrs. )
Other Industrial	All Targeted Industries	
Estates/ Industrial	10 yrs.	11 yrs.
Parks in EEC	5-8 yrs.	Basic + 50% ( 3 yrs. )





## **Cooperation with educational/research institutions**

Applicants must have cooperation with educational or research institutions to develop human resources in Science and Technology. The below are the examples of co-operational programs with educational institutions.



**Dual Vocational Training** - vocational educational institutes forming DVT agreements with private firms, to create effective curriculums, training, testing, and evaluation for students to gain practical working experiences

CoE

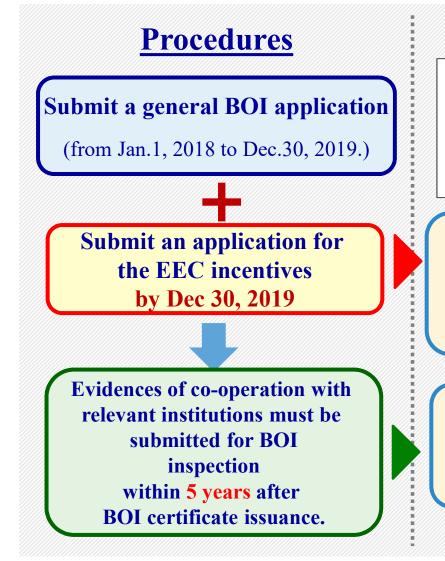
**Co-operative Education -** (for gradate study, university and college) structured method of combining classroom-based education with practical work experience. provides academic credit for structured job experience.

Special vocational education project in the Eastern Economic Corridor EEC (Developing from the "Sattahip Model")





**Procedures for BOI Special Package for EEC** 



#### **Supporting documents**

**Remark:** Companies can choose to apply for the incentives under the BOI general scheme first and submit an application for the additional incentives under the EEC scheme later, but no later than December 30, 2019.

- EEC Application form (details on cooperation plans with academic and/or research institutions)
- MOU or cooperation contract with academic and/or research institutions.

**Evidence of outcomes/results from the MOU or contract,** e.g. Document of students registration for professional training (WiL/DVT/CoE), report of R&D performances, etc.



