

GHANA'S
MISSION TO
JAPAN

BUSINESS OPPORTUNITIES IN GHANA

Presented by:
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The **Kwame Nkrumah Mausoleum** is located in downtown Accra, in honor of Ghana's first President Dr. Kwame Nkrumah.

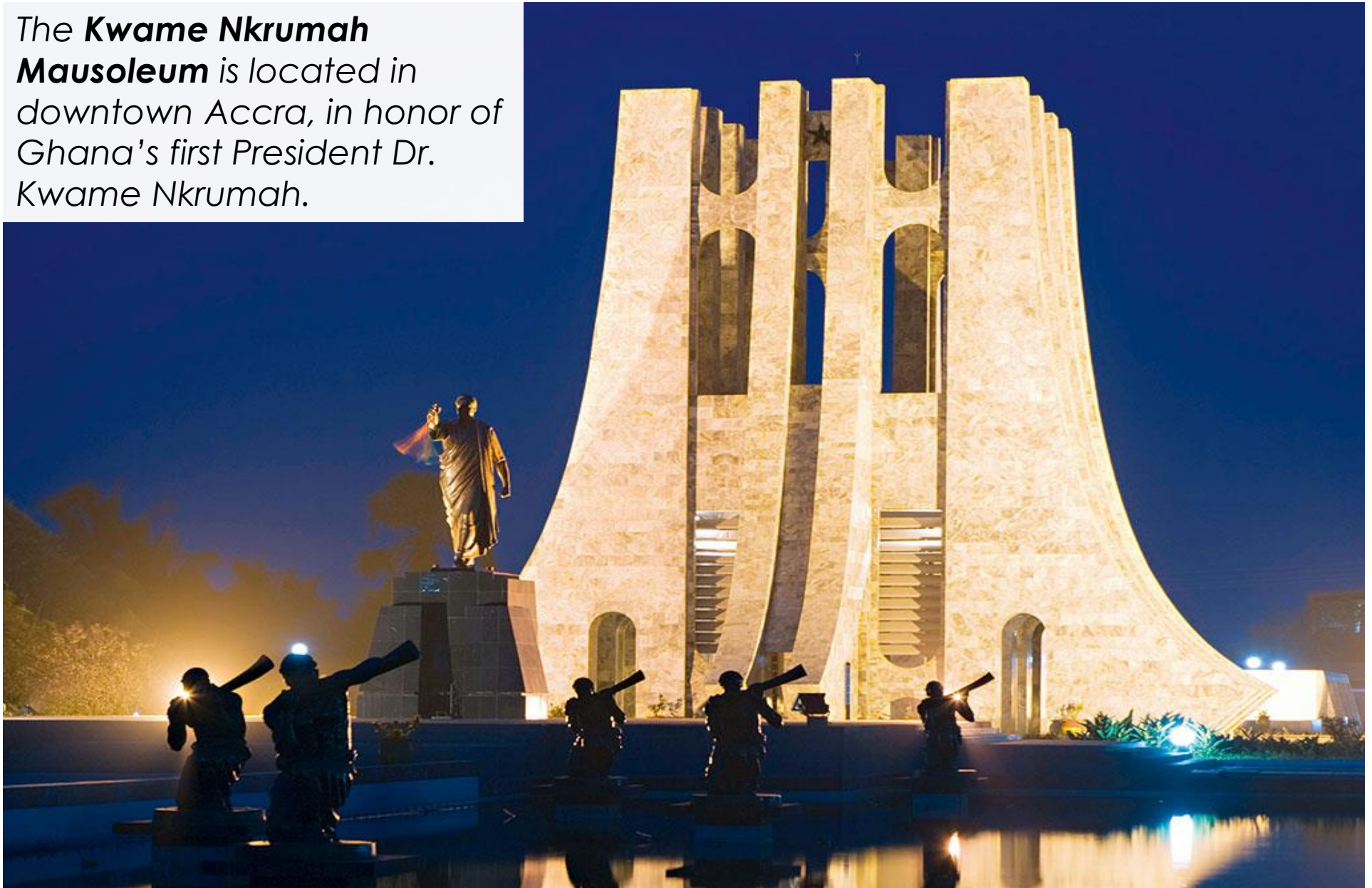


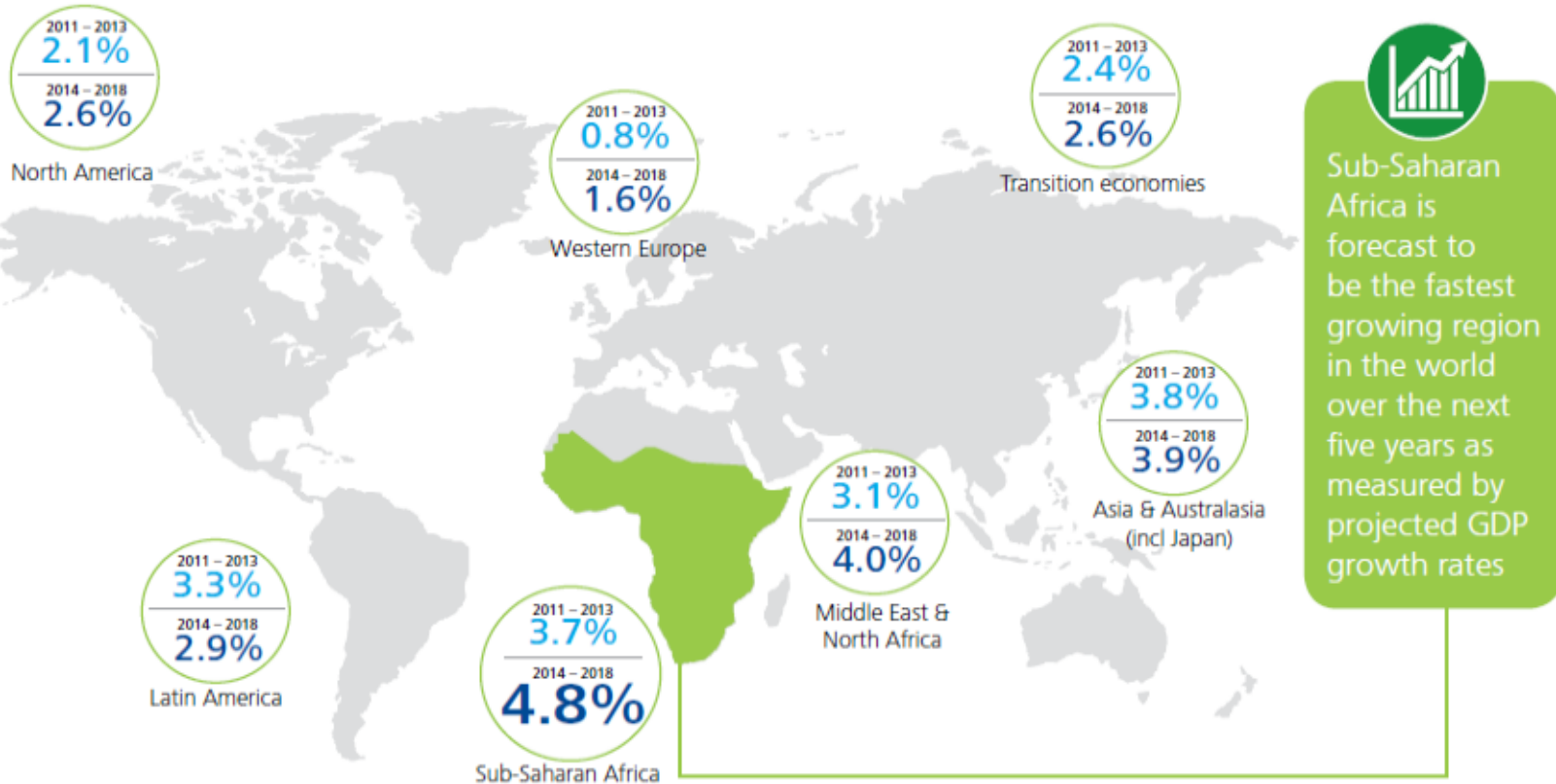
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SUB-SAHARAN AFRICA

Sub-Saharan Africa is anticipated to lead global economic growth




Sub-Saharan Africa is forecast to be the fastest growing region in the world over the next five years as measured by projected GDP growth rates

■ Historical GDP% ■ Forecast GDP%

Source: EIU



Credit: 2014 Report on Investment Potential of Sub-Saharan Africa by Deloitte

KEY DRIVERS OF GROWTH

**High GDP growth ,
reflecting prudent
macroeconomic
management & stronger
institutions**

**Growth of demand in the
domestic market due to
rise in middle class
population**

**Virgin areas of investment
with High Return on
Investment (ROI).**

**Governments driving
efforts to tackle
infrastructure and the
regulatory environment**



AIRPORT CITY, ACCRA, is a new urban Development Project within the Kotoka International Airport (KIA).

ECONOMIC PERFORMANCE 2015

GDP	<ul style="list-style-type: none">• Total: US\$ 33.32 billion• Growth rate: 4.1%
Non-oil GDP	<ul style="list-style-type: none">• Total: US \$ 31.30 billion• Growth rate: 5.2%
Investments	<ul style="list-style-type: none">• Total: US\$ 2.6 billion• Foreign Component: US\$ 2.32 Billion• Local Component: US\$ 351 million
Trade	<ul style="list-style-type: none">• Export: US \$ 7.75• Import: US\$ 10.09
Other macroeconomic figures	<ul style="list-style-type: none">• Inflation: 17.6 % (Dec 2015)• Strategic currency reserves: 3 months plus
Social statistics	<ul style="list-style-type: none">• Daily Minimum Wage: GHC 7 (US\$ 1.75)

ECONOMIC PERFORMANCE 2015

Sectors driving the growth of the Ghanaian economy in 2015

MAIN SECTORS	% of GDP	% GROWTH
Services	54.1	4.7
Industry	26.9	9.1
Agriculture	19	0.04

The strong growth performance of the Industry Sector recorded was driven by in the following sub-sectors;

- Construction
- Water & Sewerage
- Electricity Generation
- Petroleum

THE GHANA ADVANTAGE

- A stable democracy
- West Africa's 2nd largest economy and market
- Access to 300 million ECOWAS Market
- Highly skilled and trainable labour
- Best destination for ease of doing business in West Africa - World Doing Business Report 2014
- Named in the top 5 destinations for doing business in Sub-Saharan Africa
- Easy flight connections to Europe, Middle East, The Americas and Asia



GHANA – JAPAN RELATIONS

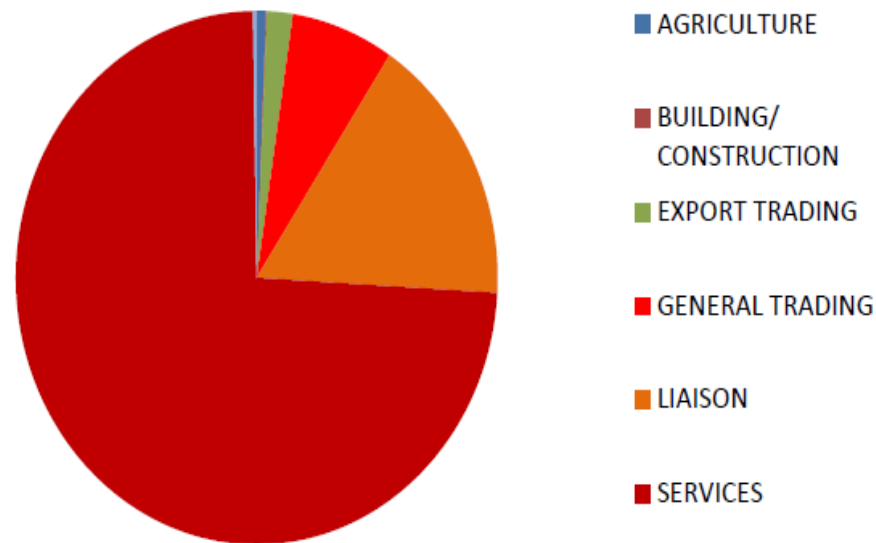
- Ghana and Japan enjoy very cordial and close bilateral relations
- Relations traced to the 1920s with visit of Dr. Hideyo Noguchi to Ghana to conduct research into Yellow fever.
- Diplomatic relations established since Ghana's Independence in 1957
- Exchange of several high level official visits
 - Visit of H. E. President John Dramani Mahama in June 2013 for TICAD V in Yokohama.
 - Visit of His Imperial Highness, Crown Prince of Japan to Ghana in 2010
- Technical and economic cooperation since 1963 through JICA in health, education, agriculture, infrastructure, etc.
- Ongoing negotiation of Bilateral Investment Treaty (BIT)



JAPANESE INVESTMENTS IN GHANA

- 23 projects with estimated value of US\$14.5m registered with the GIPC between Sept. 1994 and Dec. 2015
- 5 projects in the Services sector account for 74% of the total estimated value.
- Liaison offices had the highest number of projects (12)

VALUE OF GIPC REG. PROJECTS SEP. 1994 - DEC 2015 (US\$M)



SUCCESSFUL JAPANESE BRANDS IN GHANA

Marubeni



PRIORITY SECTORS FOR INVESTMENT

- Agriculture and Agro-Processing
- Manufacturing
- Tourism
- Energy
- Oil & Gas
- Infrastructure & Real Estate
- Financial Services
- ICT



OPPORTUNITIES FOR INVESTORS



OPPORTUNITIES FOR INVESTORS

Agriculture

'Agriculture in Ghana is recognized as the mainstay of the economy with a greater impact on poverty reduction than other sectors'



OPPORTUNITIES FOR INVESTORS

Agriculture

Agriculture

- Crop Production
- Poultry Production
- Aqua Culture

Agro –processing

- Livestock feeds & fishmeal
- Packaging
- Cocoa beans and waste processing into liquor, beverages, fertilizer etc
- vegetable oil meals plants

Agri-business

- Provision of service agricultural estate
- Irrigation and storage facilities
- Mechanized equipment for leasing
- Marketing of agric produce

OPPORTUNITIES FOR INVESTORS

Agriculture

PROJECT - RICE PRODUCTION	
COMPANY	GADCO Ghana Limited
NATURE OF BUSINESS	Commercial Production of Rice
PRODUCTION CAPACITY	5,000 mt p.a
CORPORATION SOUGHT	Foreign Market, Expansion



OPPORTUNITIES FOR INVESTORS

Manufacturing

'Ghana's most important manufacturing industries include, light manufacturing, food processing, beverages, textile, chemicals and pharmaceuticals, and the processing of metals and wood products.'



OPPORTUNITIES FOR INVESTORS

Manufacturing

- Food processing
- Pharmaceuticals
- High value textiles and garments
- Wood processing and manufacturing
- Salt production and processing
- Manufacture of electrical and electronic products



OPPORTUNITIES FOR INVESTORS

Manufacturing

PROJECT - MANUFACTURING OF JUTE SACKS

PROJECT SCOPE	Commercial production of jute sacks for storing cocoa beans for export and domestic market
INITIAL CAPITAL OUTLAY	US\$5 million



OPPORTUNITIES FOR INVESTORS

Tourism

'Ghana stands a great advantage of being the best tourism destination in Africa because of its unique slave forts and history, cultural diversity, natural environment and political stability among other things.'



OPPORTUNITIES FOR INVESTORS

Tourism

- Training institutions for the tourism sector
- Hospitality services
- Entertainment, Leisure and Sports
- Shopping, Conference & Meeting Facilities



OPPORTUNITIES FOR INVESTORS

Tourism

PROJECT - ECO- TOURISM

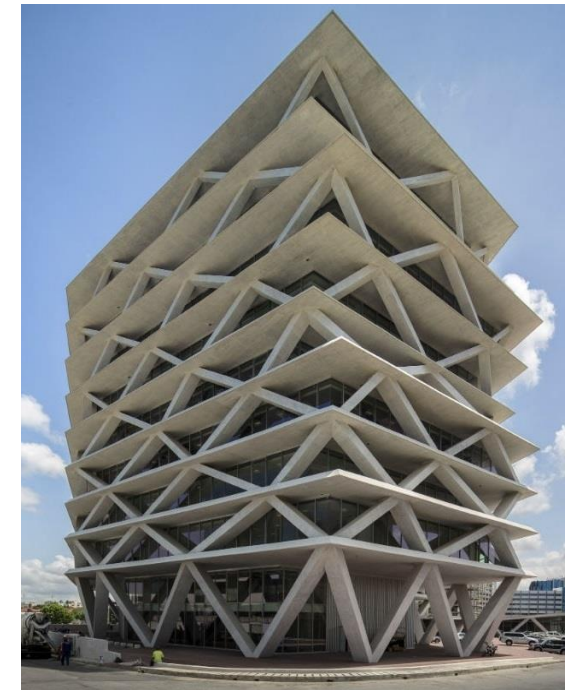
COMPANY	Volta Hotel
NATURE OF BUSINESS	Development of Dodi Island for Eco-Tourism
PRODUCTION CAPACITY	50 room hotel with golf link and water park
CORPORATION SOUGHT	US\$20 million



OPPORTUNITIES FOR INVESTORS

Property Development

'The real estate industry in Ghana over the past years has seen massive boom and growth. This is attributed over the rapid economic growth of the economy. With a vibrant economy, a growing population, a sophisticated and well-educated professional class, demand for all kinds of real estate development largely outstrips supply.'



OPPORTUNITIES FOR INVESTORS

Property Development

- Deficit of over 1.7m units
- Annual Demand is over 200,000
- Annual Production is over 70,000units
- Opportunities in residential, industrial and commercial property development
- Many opportunities
 - Physical infrastructure
 - Affordable housing
 - Water treatment plants



OPPORTUNITIES FOR INVESTORS

Mining and Minerals Processing

Ghana has over 100 years of mining history, is Africa's second largest gold producer and among the top 10 globally. Commercially exploited minerals include gold, manganese, bauxite and diamond. Gold contributes over 95% of Ghana's total mineral revenue.



OPPORTUNITIES FOR INVESTORS

Mining and Minerals Processing

- Refinery facilities for value added products
- Exploiting rich granite deposits to produce high quality building materials
- Production facilities to manufacture input for mining industry (activated carbon, cyanide, drill bits, mining supplies)
- Engineering & other support services (contract mining, assay labs, consulting)



INVEST IN 3 EASY STEPS

- **Step 1 - Registration with Registrar General's Department**
- **Step 2 - Minimum Equity Contribution**
- **Step 3 – Registration with GIPC**



EQUITY & AUTOMATIC EXPATRIATE QUOTA

Equity

- US\$200,000 for JV with Ghanaian partner
- US\$ 500,000 for 100% foreign ownership
- US\$ 1,000,000 for Trading Activity

Automatic Immigrant Quotas

- US\$ 50,000 – US\$ 250,000 – 1 quota
- US\$ 250,000 – US\$ 500,000 – 2 quotas
- US\$ 500,000 – US\$ 700,000 – 3 quotas
- US\$ 700,000 and above – 4 quotas

INVESTMENT INCENTIVES AND GUARANTEES

- Full repatriation of dividends
- Transfer of funds
- Guarantee against expropriation
- Remittance of proceeds
- Custom duties exemptions
- Graduated and reasonable corporate taxes
- Automatic immigrant quotas
- Other attractive tax concessions
- Relief from double taxation



GHANA'S TAX CODE

TAX RATES	PERCENTAGE (%)
General Corporate Tax	25%
Companies Listed on the GSE	22%
Free Zone Enterprises	8% (After 10 year Tax Holiday)
Manufacturing Companies	25%
Companies Engaged in Non-Traditional Exports	8%
Companies Producing Cocoa By-Products	25%
Agro-Processing Companies	25% (after 1% for the 1 st 5 years)
Venture Capital Financing Company	25% (after 1% for the 1 st 5 years)
Unit Trust Scheme and Mutual Fund	25% (after 1% for the 1 st 5 years)
Waste Processing	25% (after 1% for the 1 st 5 years)
Companies Engaged in Non-Traditional Exports	8%



THINK GHANA, MAKE IT HAPPEN

- Ghana is open for Business
- There is strong Government support for investors
- There is transparent and functional legal framework to ensure the success of every investment.
- Think Ghana, Think Endless Possibilities
- Think Ghana, Make it Happen



CONTACT US

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