

MAHARASHTRA'S ELECTRIC VEHICLE POLICY 2021



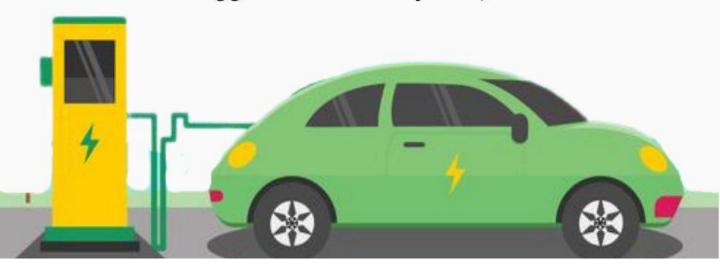
KEY POINTS OF THE EV POLICY:



Accelerate adoption of Battery Electric Vehicles; to contribute 10% of new vehicles registrations by 2025



Achieve 25% electrification of public transport and last-mile delivery in 5 targeted Urban Agglomerations by 2025





Convert 15% of Maharashtra State Road Transport Corporation's (MSRTC) existing bus fleet to electric



Make Maharashtra the country's top producer of BEVs in India in terms of annual production capacity





Development of 2500 charging stations in 7 major urban areas and four national highways



From April 2022, all new government vehicles will be electric vehicles





At least 25% of the urban fleet operated by the fleet aggregators (Ecommerce companies, delivery/logistics players) in the state to transition to EVs by 2025



Formulation of various incentive plans for electric vehicles and associated infrastructure





Property tax rebates for installing private charging infrastructure within society premises



The policy will encourage fleet aggregators to operate electric vehicles





The GoM aims to create a 'State EV Fund.'
The State EV Fund will aggregate the funds allocated from different instruments like green tax and green cess



All EVs sold in the state shall be exempted from road tax



All EVs eligible under the policy shall be exempt from registration charges

