



## PUERTO RICO BUSINESS EVENT

Manuel A. Laboy Rivera, Eng.

Secretary, Department of Economic Development and Commerce



GOVERNMENT OF PUERTO RICO  
Department of Economic Development and Commerce

# Organization



- Founded in 1948
- Oldest Economic Development office in the World
- Largest owner of industrial real estate in Puerto Rico.
- Served as benchmark for the economic development of:
  - Ireland
  - Costa Rica
  - Singapore



GOVERNMENT OF PUERTO RICO  
Department of Economic Development and Commerce

BUSINESS IN  
PUERTO  
RICO.COM

# Public Policy

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Investment



Export



Technology



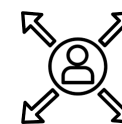
Innovation



"Ease of Doing  
Business"



New Business

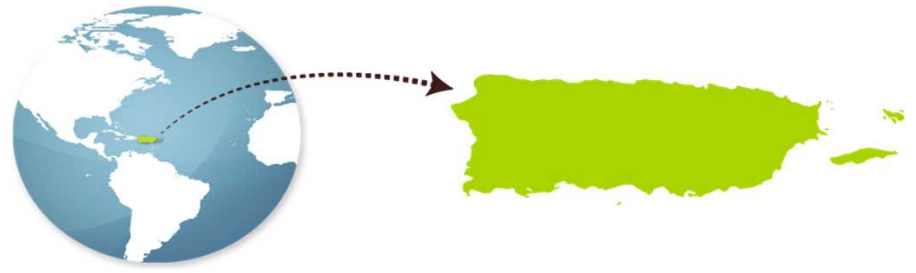


Retain/  
Expand Business



SME's

# Why Puerto Rico?



1

## PUERTO RICO IS A U.S. JURISDICTION IN THE CARIBBEAN

- U.S. dollar citizenship
- U.S. Constitution, Laws & Regulations

2

## MADE IN U.S.A.

- All goods and services produced in Puerto Rico are "Made in U.S.A."

3

## PRO-GROWTH/PRO-BUSINESS POLICIES

- Structural reforms to improve business climate
- Economic development initiatives to attract and retain businesses



## Why Puerto Rico?

4

### UNPRECEDENTED INVESTMENT IN INFRASTRUCTURE (US FED GOV)

- More than \$100 B in the next 10 years (CDBG-DR, FEMA)
- Public-Private Partnerships (P3's) and Opportunity Zones (OZ's)

5

### VERY ATTRACTIVE ECONOMIC INCENTIVES

- Tax Incentives, Cash & Training Grants, Investment Tax Credits
- For manufacturing, export services, R&D, software development

6

### WE ARE A TROPICAL PARADISE!

- Puerto Rico is a beautiful Caribbean island with a great lifestyle, incredible culinary offer, year round summer and unique culture





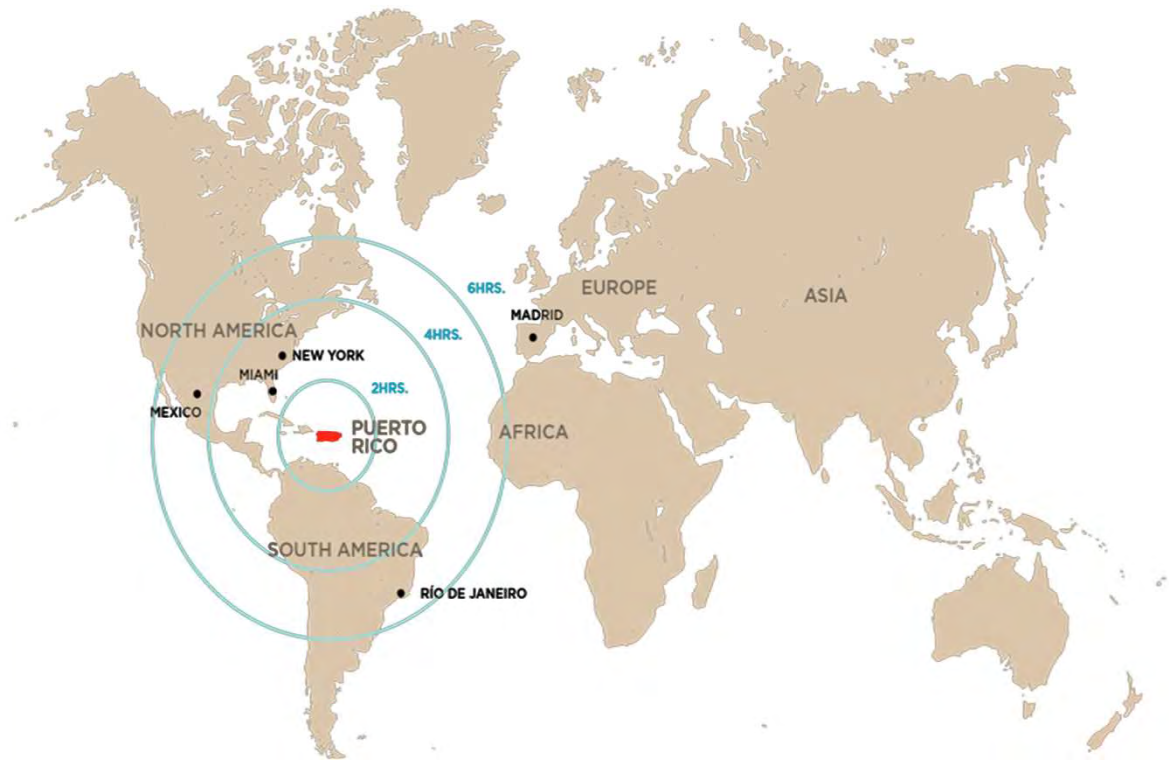
# About Us

Privileged geographical location:  
Easy access to U.S., Latin America  
and Europe

Population: approx. 3.2 million  
Languages: Spanish & English

Direct flights to major cities  
(Miami 2.5 hrs., New York 3.5 hrs.,  
Bogotá 2.5 hrs., Frankfurt 9 hrs.)

Puerto Rico residents and businesses  
are subject to the legal protection and  
mandates of both the U.S. and the  
Puerto Rico Constitutions





## Our Workforce and Local Talent

Educated, bilingual, with vast knowledge in U.S. and global regulations

### Top Public and Private university system

- The University of Puerto Rico Mayagüez Campus is a top engineering school in the U.S.
- Women making up more than 55% of all students
- ~1,100 engineering graduates per year

Highly competitive wage rates and salaries

New Apprenticeships Programs



GOVERNMENT OF PUERTO RICO  
Department of Economic Development and Commerce



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LIVE AND WORK IN A TROPICAL PARADISE



## Live and Work in a Tropical Paradise

- Average year-round temperature is 82°F (28°C)
- Puerto Rico ranked #1 among the 25 best Caribbean islands, thanks to the affordable hotel rates and amazing 1,056 activities travelers can enjoy (Business Insider, 2016)
- Flamenco Beach in Culebra, Puerto Rico ranked #6 among 25 World's Best Beaches (CNN-Traveler's Choice World's Best Beaches, 2016)
- Puerto Rico ranked 15 among the 25 happiest countries in the world (United Nation's Quality of Life Rankings, 2016)
- Over 23 golf courses designed by the likes of Robert Trent Jones, Greg Norman and Tom Kite





## EXCITING AND UNIQUE LIFESTYLE

Flamenco Beach, Culebra



El Yunque, Rainforest



Bio Bay



Culinary



Jobos, Isabela



Golf



Ritz Carlton Reserve, Dorado Beach



Royal Isabela, Golf Course



Old San Juan



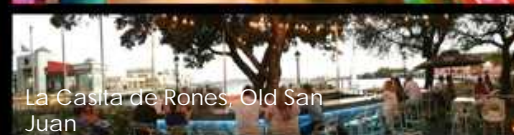
Snorkeling



Casino



La Casita de Rones, Old San Juan



Old San Juan



Rum Capital of the World







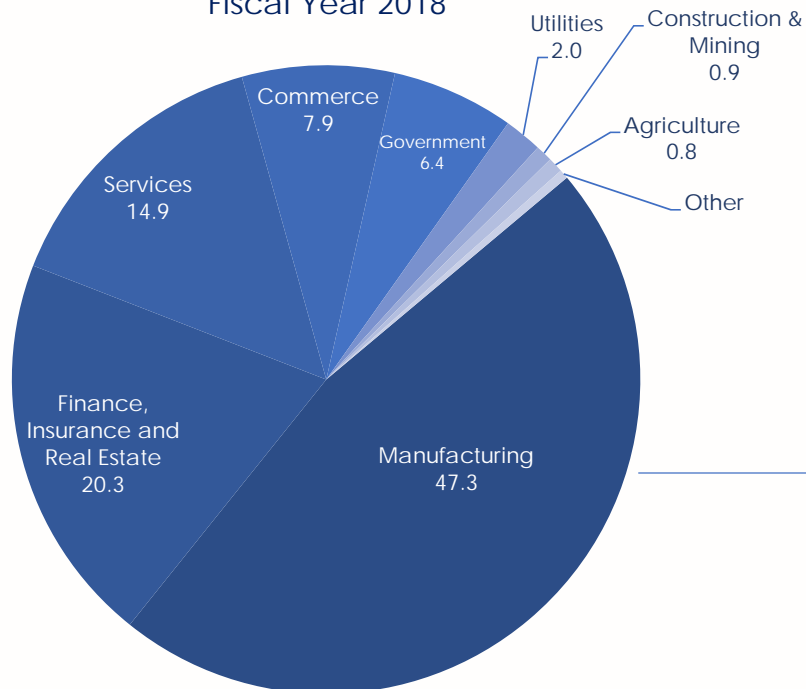
STRATEGIC SECTORS,  
PROJECTS, INITIATIVES  
AND PROGRAMS

# Our Economy



$$\text{GDP} = \text{Personal consumption expenditure} + \text{Government consumption expenditure} + \text{Gross public* domestic investment} + \text{Gross private domestic investment} + (\text{Sales Exports} - \text{Purchases Imports})$$

Gross Domestic Product Share by Main Economic Sector  
Fiscal Year 2018



GNP \$68.0 billion  
GDP \$101.1 billion  
GDP Per Capita \$31,022  
Exports Value \$60.6 billion  
Imports Value \$46.5 billion

TOURISM: 2.0% of GDP and estimated to 7.4%\* in 2018 as a total contribution to the Economy GDP (including wider effects from investment, the supply chain and induced income impacts).

\*calculated by the World Travel & Tourism Council (WITC)

Contribution to Total MFG GDP FY 2018

- 36.3% Pharmaceutical Industry (includes Bio-Pharma)
- 22.0% Computer and Electronics
- 26.9% Basic Chemicals
- 5.4% Medical Devices
- 2.5% Beverages & Tobacco
- 2.5% Food
- 1.5% Electrical Equipment & Components
- 3.0% Others

# Strategic Sectors

1

## ADVANCED MANUFACTURING

- Aerospace
  - Manufacturing
  - MRO
- Life Sciences/Healthcare
- Foods
- Material Science

2

## INFORMATION TECHNOLOGY

- IOT - Incubator
- Blockchain
- FinTech
- Sharing Economy
- Health IT

3

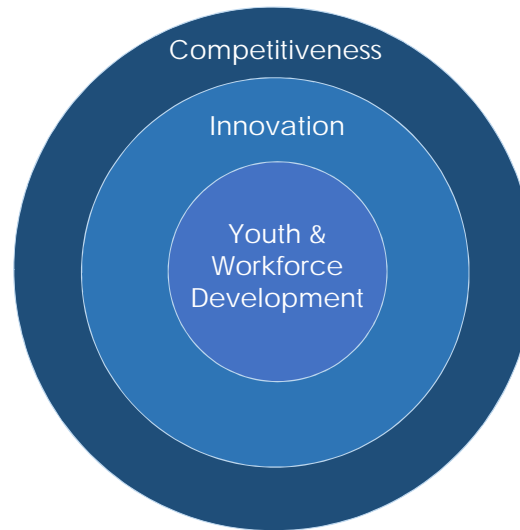
## SERVICES FOR EXPORT

- Aerospace
- Business Process Outsourcing
- Shared Services

4

## AGRO INDUSTRIES

- Specialty Crops
- Industrial Hemp
- Medical Cannabis
- Basic Basket



5

## OCEAN ECONOMY

- PROTech
- Blue Tide

6

## BIO ECONOMY

- Bio Raw Materials
- Bio Fuels
- Recycling

7

## LOGISTICS

- Air Cabotage Laws

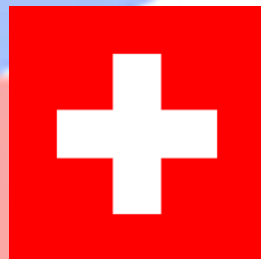
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## VISITORS ECONOMY

- Medical Tourism
- Cruise Industry
- Nautical Tourism
- Eco-Tourism
- Hotels Develop
- Tourist Interest District
- Hostels
- Agro Industries, Food & Beverages



# TOP COUNTRIES WITH COMPANIES IN PUERTO RICO



# Who's Doing Business in Puerto Rico



- 1

Puerto Rico is ranked #32 out of 144 in the World Economic Forum's Global Competitiveness Report for 2015

2

12 out of the top 20 pharmaceutical and biotech companies have manufacturing sites in PR

3

12 out of the top 20 medical devices companies have manufacturing sites in PR

4

A large number of the crops of the future (corn, soybean, cotton, rice, etc.) are being developed in Puerto Rico by companies such as [Monsanto](#), [Syngenta](#) and [Pioneer](#).

5


Most of [Microsoft](#) software updates downloaded in the Americas is validated and distributed from Puerto Rico

6

[Honeywell](#) operates business support operations such as engineering design, supply chain, finance, and IT among other, for the Company's defense programs

7

[Amgen](#) has its largest manufacturing facility located in Juncos, PR. More than 90% of its products are either formulated, finished or packaged at this site.

 GOVERNMENT OF PUERTO RICO



GOVERNMENT OF PUERTO RICO  
Department of Economic  
Development and Commerce

**BUSINESS IN  
PUERTO  
RICO.COM**



MOVING FORWARD

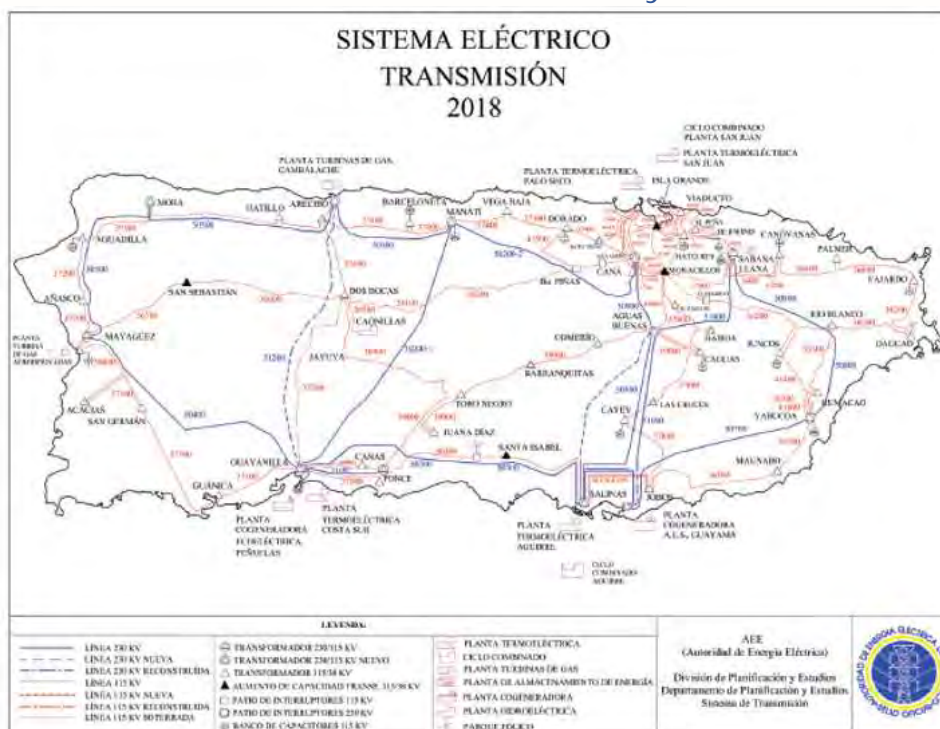


# Public Energy Policy Program

## Energy Situation in Puerto Rico

- The demand for electricity decreased from a peak of 3,685 MW in fiscal year 2006 to 3,159 MW in fiscal year 2014 and 3,060 MW for August 2017
- The Authority has a generation capacity of 5,839 MW, including the 961 MW provided by Ecoeléctrica and AES through energy purchase agreements.
- The main generation units are in the southern area of the island, while the greatest demand for energy is in the north of the island.

## 2018 Electric Transmission System



# Grid Modernization Plan(Gridmod)

Sustainable, resilient and customer-centric power grid is the key to Puerto Rico's economic growth. The Modernization Plan or "GridMod" is guided by three basic principles for "Build Back Better" after the devastation caused by hurricanes Irma and María:



- Improve the scope of a reliable service for businesses and residents of the Island
- Transform the Customer Service System and increase the customer's commitment to the electricity company
- Allow users to produce and consume energy



- Strengthen the power grid to withstand extreme weather events in the future
- Invest in emergency preparedness
- Decentralize the network to receive and isolate interruptions
- Increase capacity to meet maximum demand



- Develop an energy ecosystem that stimulates labor and business growth, improving the stability of public services, the energy sector and the economy in general
- Increase the use of liquefied natural gas to get away from fossil fuels
- Position Puerto Rico as a leader in sustainable energy in the United States with the goal of producing 100% of removable generation by 2050





# Implementation Calendar

## Phase 1 Foundation [Years 1-4]:

### Focus on:

- Codes and standards
- Strengthen transmission, substations and distribution
- Repair and strengthening of critical infrastructure and assets
- Communications
- AMI or "Smart Meters"
- Cybersecurity framework
- Emergency Preparedness

## Phase 2 Standardization [Years 5-7]:

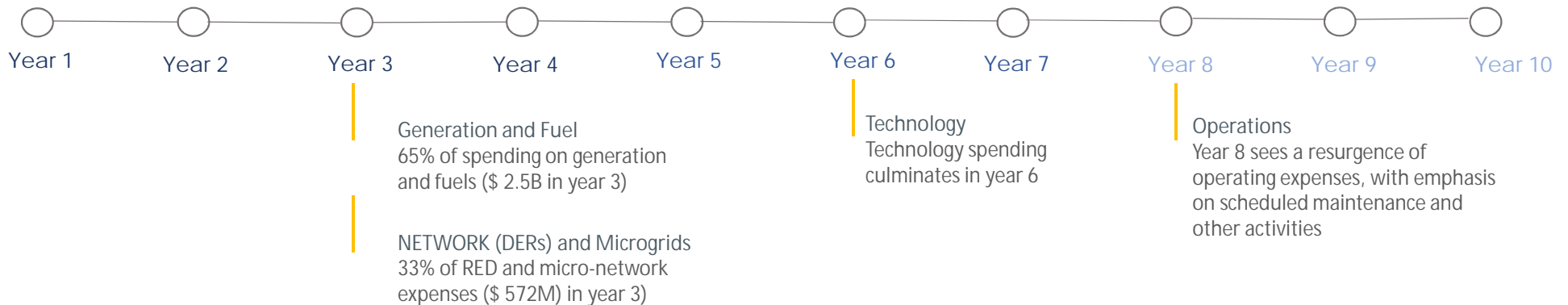
### Focus on:

- Evolution to a "flexible" network
- Decentralized generation supported by fuel infrastructure
- Integration of renewables and battery storage
- Directed Voltage Conversion
- Fault isolation and distribution automation
- Selective underground

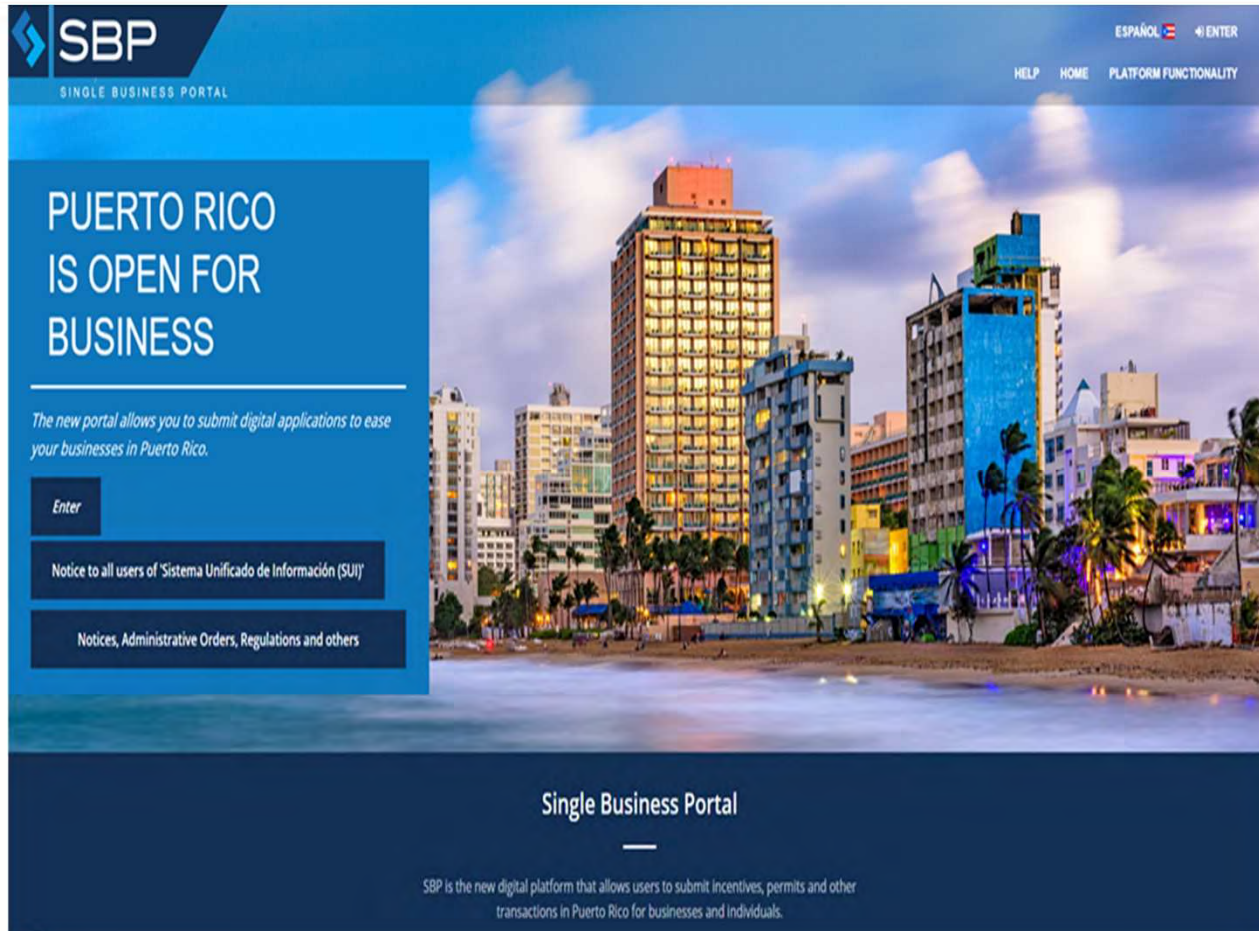
## Phase 3 Transformation [Years 7-10]:

### Focus on:

- Microgrids
- Systems and technology for the client
- Bidirectional Energy Flow Operations
- Network surveillance, analysis and intelligence
- Emergency Operations Center
- Security Operations Center



# Ease of Doing Business



New tool that facilitate the process of doing business in Puerto Rico:



Permits



Licenses



Certifications



Incentives



And more

The Single Business Portal (SBP) is the one-stop-shop digital platform for all businesses to apply for permits and economic incentives.

[businessinpuertorico.com/sbp](https://businessinpuertorico.com/sbp)

# Invest Puerto Rico (Act 13-2017)



investpr.org

# Discover Puerto Rico (Act 17-2017)



DiscoverPuertoRico.com

## Puerto Rico investment-promotion entity appoints new CEO

By Eva Lloréns Vilez on February 27, 2019



Rodrick Miller, sitting second from left, was appointed CEO of InvestPR (Courtesy)

SAN JUAN — Invest Puerto Rico's (InvestPR) board announced Thursday the appointment of Rodrick T. Miller as its CEO, to lead the entity's mission in attracting new business and investment capital to the island.

Although a nonprofit, the island's new investment-promotion entity is private-sector led, and selected Miller for his experience at economic development agencies in Detroit and in New Orleans.

The new CEO, who will be making \$200,000 a year and moved with his family to the island, met earlier this week with Gov. Ricardo Rosselló to talk about InvestPR's mission and what other jurisdictions are doing.

"The results he delivered in markets similar to Puerto Rico are proof that the right promotion strategies can help drive job growth, innovation and private investment. We're confident he'll deliver results for Puerto Rico," InvestPR Chairman Manuel Laboy said in a statement.

During his career, Miller has led such efforts as the attraction of Microsoft Regional Headquarters to Detroit and helped structure transactions that led to developments such as the Outlets at the Riverwalk in New Orleans and the Coyotes Stadium in Phoenix.

He was named Young Economic Developer of the Year by the International Economic Development Council and one of the top 50 economic developers in North America by Consultant Connect.

"I have found Puerto Rico to boast amazing potential, boundless energy, a unique culture and a fantastic opportunity to shift its competitive position and create new value. Although competition for investment is fierce, Puerto Rico is in the middle of an economic pivot and the long-term upside is limitless," said Miller, who speaks Spanish and has been in Puerto Rico numerous times.

InvestPR is taking over the role of attracting foreign investment from the Puerto Rico Industrial Development Co. and the island's Economic Development Department (DEEC by its Spanish initials) while the agencies focus on expanding and retaining local companies.

Miller said the tasks have to be separated because the private sector is better suited to attracting foreign investment.

Among the CEO's immediate priorities will be to deepen InvestPR's relationships with its private sector partners, finish the organization's team-building process and complete and roll out its work

**TRAVEL WEEKLY**  
THE TRAVEL INDUSTRY'S TRUSTED VOICE

CARIBBEAN

## Puerto Rico taps Brad Dean to head marketing organization

By Gay Nagle Myers | Mar 16, 2018

The newly established Puerto Rico Destination Marketing Organization (DMO) named Brad Dean as CEO, effective in late April.

The private, not-for-profit DMO was created in March 2017 through bi-partisan legislation as a merger of the Puerto Rico Tourism Co. (PRTC) and Meet Puerto to develop the destination's brand, promote Puerto Rico, attract visitors and increase exposure.

The DMO will manage all global marketing, sales and promotion of Puerto Rico in collaboration with local government and tourism partners.

The legislation reflects the government's aim to transfer more responsibilities to the private sector to improve the destination's development initiatives with one message and one brand.



Brad Dean

Dean most recently served as the president and CEO of the Myrtle Beach Area Chamber of Commerce for 15 years. He is a member of the federal National Advisory Committee on Travel and Tourism Infrastructure and the U.S. Travel and Tourism Advisory Board.

He currently serves on the Global Leadership Committee for Destinations International and on the U.S. Travel Association's executive committee.

"I am honored by this opportunity to develop and introduce a new and powerful brand for the island," Dean said. "Puerto Rico's recent past has been challenging, but the future is bright for its tourism industry. I look forward to using the transformative power of travel and tourism to help catapult Puerto Rico, its residents and its businesses forward."

Roger Dow, president and CEO of the U.S. Travel Association, said that "Dean is the perfect fit for this challenging role and will have a significant impact on Puerto Rico's visitor economy."

# Public Private Partnerships (P3)

Puerto Rico has a proven track record in Public Private Partnerships. Emblematic projects such as the tolls of the PR-22 / PR-5 and the Luis Muñoz Marín International Airport show our competitiveness in the planning and implementation of P3 projects successfully.

Act 1-2017: Key amendments to strengthen the P3 framework

It allows the private sector to submit unsolicited proposals, which allows collaboration and partnerships to accelerate the development of critical infrastructure and the optimization of government operations.

Attractive tax incentives

Income tax rate of 10% (operations covered by the P3 contract)

100% exemption for real estate taxes (contract duration)



## *Projects*

- ✓ Ferry Systems (Metro and Islands Municipalities)
- ✓ Replacement of water meters to electronic meters
- ✓ Student Life Project
- ✓ Comprehensive Cancer Center
- ✓ Port Facilities Project
- ✓ Relocation project of Fernando Rivas Dominicci Airport in Isla Grande

For more information, visit [www.p3.pr.gov](http://www.p3.pr.gov)





Incentives Code  
Act 60-2019





Puerto Rico's  
Incentives Code  
Simple | Agile | Transparent



## PUERTO RICO INCENTIVES CODE



Individuals



Export



Finance and  
Insurance Services



Visitors Economy



Manufacturing



Infrastructure &  
Green Energy



Agriculture



Creative Industries

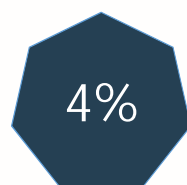


Entrepreneurship



Other Incentives

## General Benefits



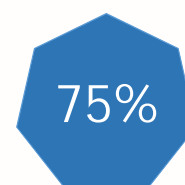
Income Tax  
Rate



Distribution of Dividends  
Rate



Property Tax  
Exemption



Exemption over  
Construction Taxes



\*Volume of Business  
Tax Exemption

- 15 year term Tax Exemption decrees subject to renegotiation for 15 additional years.
- Creation of a digital portal to grant the incentives.
- Incorporation of Difficult Recruitment Professional Resident incentive.

Additional benefits for small and medium size businesses (income less than \$3MM) and exempted businesses in Vieques and Culebra:

- Small and Medium Size Businesses
  - 2% income tax rate
  - 100% municipal taxes exemptions during the first 5 years
- Vieques and Culebra
  - 2% income tax rate
  - 100% municipal taxes exemptions during the first 5 years

\* The 100% exemption over 3 semesters of Act 73 patents is maintained.

## Cash Grants

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- Workforce Innovation & Opportunity Act (WIOA)
  - ❑ Federal Funding
  - ❑ 50% Matching Funds for OJT up to \$13.23 /hour payrate
  - ❑ 50% of the training costs for specialized training.
  
- Displaced Workers Re-training Program
  
- JUVEMPLEO (New workforce incentive)
  - ❑ Program will allocate funding to give young graduates of trade schools their first work experience. The program funds the first 520 hours of payroll of the youth under the program.
  
- DEDC Cash Grant Program
  - ❑ Job creation
  - ❑ Infrastructure
  - ❑ Machinery & Equipment

# Opportunity Zones

- The Opportunity Zones Program aims to encourage investment in low-income urban and rural communities in exchange for tax benefits
- More than 95% of Puerto Rico has been identified as an Opportunity Zone





# Strategic Projects

- Redevelopment of the PR127 Corridor (Old CORCO) - Peñuelas & Guayanilla
- Port of Ponce
- Science City – San Juan
- Dorado Beach Health – John Hopkins
- District Live – San Juan
- Bahía Urbana – San Juan
- Film District – San Juan
- Roosevelt Roads – Waterfront Master; Downtown & South Area; New Technology Park; Micro Grids
- Micro Grids (Santa Isabel, Jayuya, Añasco & Aguadilla)
- Cronos – San Juan
- Puerto Rico Ocean Technology Park (PROTech) – (Arroyo, Maunabo, Patillas, Humacao and Yabucoa)



# CDBG-Disaster Recovery Funds: Economic Development Programs

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Construction and  
Commercial Loans

\$100M

Small Business Financing

\$200M

Workforce Training

\$40M

Energy & Water

\$436M

Agriculture

\$100M

Small Business Incubators  
and Accelerators

\$35M

Tourism and  
Business Marketing

\$25M

Strategic Projects

\$125M

Economic Development  
Investment Portfolio

\$800M

# Puerto Rico is an island full of opportunities

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Manuel A. Laboy Rivera, Eng.  
*Secretary*

Department of Economic Development and Commerce



THANK  
YOU!

P.O. Box 362350  
San Juan, PR 00936-2350



PHONE: 787-765-2900  
EMAIL: [secretario@ddec.pr.gov](mailto:secretario@ddec.pr.gov)





# Puerto Rico Business Event

**December 11, 2019**

# Popular, Inc.

## Franchise

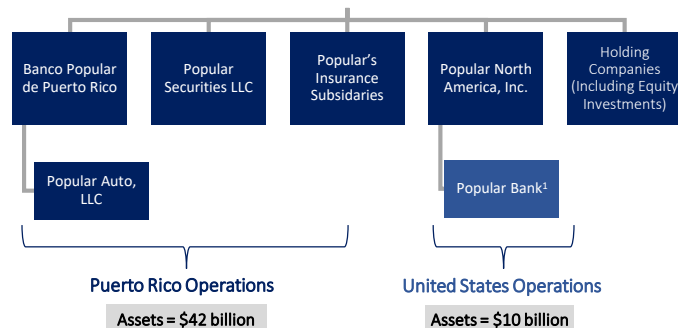
Industry	Financial services
Headquarters	San Juan, Puerto Rico
Assets	\$52 billion (among top 50 BHCs in the U.S.)
Loans	\$27 billion
Deposits	\$44 billion
Banking branches	163 in Puerto Rico, 51 in the U.S. (40 in New York and New Jersey and 11 in Florida) and 9 in the Virgin Islands
NASDAQ ticker symbol	BPOP
Market Cap	\$5 billion

## Summary Corporate Structure



**POPULAR**

Assets = \$52 billion



### Selected equity investments

*EVERTEC and Banco BHD León under Corporate segment and joint ventures under BPPR segment*



- Transaction processing, business processes outsourcing
- 16.20% stake
- Adjusted EBITDA of \$58 million for the quarter ended June 30, 2019



- Dominican Republic bank
- 15.84% stake
- 2018 net income of \$161 million

### PRLP 2011 Holdings, LLC

- Construction and commercial loans vehicle
- 24.90% stake

### PR Asset Portfolio 2013-1 International, LLC

- Construction, commercial loans and OREOs vehicle
- 24.90% stake



# Market Leader in Puerto Rico

## Competitive Position<sup>1</sup>

- Leader in all financial services except for Retail Assets Under Management

Category	Q2 2019	
	Market position	Market share
Total Deposits (Net of brokered) *	1	54%
Total Loans *	1	46%
Commercial & Construction Loans *	1	48%
Credit Cards <sup>2</sup>	1	52%
Net Mortgage Loan Production <sup>2</sup>	1	25%
Personal Loans *	1	26%
Auto Loans & Leases	1	44%
Retail Assets Under Management	3	20%

## Customers

- 1.79 million customers, up by 37,000 from December 2018

## Digital Transformation

- 1.45 million customers enrolled in online banking, 110,000 new enrollments since 2018
- 893,000 active online customers<sup>3</sup>; 78% use mobile devices
- Captured 52% of total deposit transactions through digital channels

<sup>1</sup> Source: Puerto Rico Office of the Commissioner of Financial Institutions, COSSEC, and 10K Reports. \*Information included pertains to P.R. Commercial Banks and Credit Unions

<sup>2</sup> Net mortgage loan production and credit card data for certain competitors is not publicly available; figures presented for competitors were estimated

<sup>3</sup> Customers who have logged on to Popular's web and/or mobile platform in the past 30 days

# Puerto Rico's Competitive Landscape

\$ in millions		Total Assets		Total Loans		Total Deposits (Net of Brokered)	
Institutions	Balance	Market Share	Balance	Market Share	Balance	Market Share	
1 Banco Popular de Puerto Rico	\$ 38,766	55.9%	\$ 17,857	51.4%	\$ 33,801	60.0%	
2 FirstBank	9,942	14.3%	6,596	19.0%	6,300	11.2%	
3 Oriental Bank	6,316	9.1%	4,361	12.6%	4,564	8.1%	
4 Banco Santander de Puerto Rico	6,181	8.9%	3,075	8.9%	5,023	8.9%	
5 Scotiabank*	4,268	6.1%	2,290	6.6%	2,820	5.0%	
6 Citibank	3,764	5.4%	392	1.1%	3,679	6.5%	
7 Banesco	164	0.2%	165	0.5%	121	0.2%	
Total	\$ 69,401	100%	\$ 34,736	100%	\$ 56,310	100%	

Data of as June 30, 2019

Source: Puerto Rico Office of the Commissioner of Financial Institutions / Information included pertains to P.R. Commercial Banks only

\* Includes figures from the Bank of Nova Scotia operations.

- Banco Popular de Puerto Rico is the leader in total assets, total loans and total deposits
- Recently announced acquisitions will solidify the market positions of the second and third players
  - FirstBank – Banco Santander de Puerto Rico
  - Oriental Bank – Scotiabank
- After consolidations, five commercial banks will remain in Puerto Rico (down from 13 in 2005)



# Featured Industries

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Hotels



Commercial Real Estate – Retail



Pharma – Manufacturing



Energy



Infrastructure – Public Private Partnerships (airports, highways, ports)

# Featured Programs (Enhancements)

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- CDBG Participation
- Opportunity Zones
- EB-5
- Act 20 - Incentives

# Puerto Rico Business Event

**December 11, 2019**



FOUNDED: 1913

JOSE E. LEDESMA-FUENTES  
President

Corporate Center Building  
#33 Resolucion St, Floor 6 Suite 604  
San Juan, PR 00920-2707

# THE PUERTO RICO CHAMBER OF COMMERCE

## MISSION

To strengthen the development of our members by providing knowledge, multi-sector representation and protecting the values and foundations of free enterprise. Foster the sustainable economy development of Puerto Rico and a better quality of life.

## VISION

To create sustainable socioeconomic conditions that energize Puerto Rico's competitiveness, promoting innovation and the entrepreneurial spirit.



+1 (787) 721-6060  
[www.camarapr.org](http://www.camarapr.org)





## “ACCREDITED” STATE CHAMBER



- The U.S. Chamber of Commerce, has awarded accreditation to the Puerto Rico Chamber of Commerce as a “**Accredited State Chamber**”, for its sound policies, effective organizational procedures, and positive impact on the community. Accreditation honors a chamber’s work to enhance the quality of life for its members and its region.
- The only program of its kind in the country, U.S. Chamber accreditation recognizes excellence in chamber planning and performance. To achieve accreditation, a chamber must demonstrate quality programs, clear organizational procedures, and effective communications by meeting minimum operation and program standards in the areas of governance, program development, government affairs, and technology.
- There are currently only 4 Accredited State Chambers in the USA.



## MEMBERSHIPS & PRINCIPAL ACTIVITIES

- Over 700 corporate members representing all economic sectors, and nearly 90% of the private sector economy.
- 30 Affiliated Associations composed of over private sector Organizations.
- 30+ Working Committees that represent all major economic sectors of the island.





# MEMBERSHIPS & PRINCIPAL ACTIVITIES

The best resource for making industry contacts

- The Chamber has all of the best **licensed professional service providers** in all major areas, such as:
  - Accounting, Taxes, Audit & Advisory
  - Legal Services
  - Human Resources Administration
  - Finance & Insurance
  - Real Estate & Tourism
  - Engineering & Architecture, Technology, Telecomm.
  - Construction, Energy, Public Private Partnerships
  - Retail Sales, Marketing & Public Relations
  - Healthcare





# MEMBERSHIPS & PRINCIPAL ACTIVITIES

## Excellent working relationships with:

- Local Government entities, including the Executive Branch, the Legislature, and Municipal Governments.
- The U.S. Government, both the Executive Branch and the U.S. Congress.
- U.S. and International Chambers of Commerce
- Strong believer in Diversity and Inclusion: 11 University Chapters; Young Entrepreneurs; Businesswomen's Network.







# MEMBERSHIPS & PRINCIPAL ACTIVITIES

## 3 Main Areas of Work

- Lobbying at the US Federal, Puerto Rico and Municipal Level
- Organizing various forums, conferences and convention to educate our members, and provide opportunity to present and exchange views with regards to socioeconomic development initiatives. These events are also a way to exchange ideas with government officials regarding legislation and public policies.
- Holding numerous business networking events and activities.





## CURRENT PRCC PRIORITIES / ACTIVITIES

- Puerto Rico Economic Development / Fiscal Stabilization. Push for parity in Medicare/Medicaid Funding, Nutritional Assistance, PROMESA.
- Puerto Rico Economic Competitiveness (taxes, labor regulations, permits, utilities' reform, P3's, etc.)
- Promote Municipal Reform, and Opportunity Zones Investing
- Building **STRONG ALLIANCES** with other Chambers of Commerce and private sector organizations throughout the Americas



## UPCOMING EVENTS

- February 26 – CCPR Investment Summit
- March 27 – CCPR Health & Insurance Conference
- April 21-23 – WTTC (世界旅行ツーリズム協議会)  
2020 Global Summit
- May – CCPR Microgrid Conference with NEMA (アメリカ電機工業会)
- June 12-13 – CCPR Annual Convention & Exhibition





どうもありがとうございます!

OUR ADDRESS:

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