

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular Letter No. 11

Date: April 12, 2020

Head offices/principal offices of all
Authorized Dealers in Bangladesh

Dear Sirs,

Quarterly repayment for imports under supplier's/buyer's credit - relaxation

Please refer to paragraphs 33(c) and 33 (d), chapter 7 of the Guidelines for Foreign Exchange Transactions (GFET)-2018, Vol-1 and FE Circular No. 46, dated December 04, 2019 in terms of which bullet repayment is permissible for specified import transactions. Bullet repayment is also permissible for imports amounting to USD 0.50 million for usance period beyond six months but within one year in terms of FE Circular No. 5 of January 09, 2019.

2. To facilitate importers in minimizing COVID-19 pandemic related disruptions, it has been decided that bullet repayment will be permissible for other usance imports under supplier's/buyer's credit admissible in accordance with paragraph 33(a), chapter 7 of GFET.

Other relevant instructions regarding import transactions shall remain unchanged. Please bring the contents of this circular letter, effective till September 30, 2020, to the notice of your concerned clientele.

Yours faithfully,



(Mohammad Khurshid Wahab)
General Manager
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