

Bangladesh Bank
(Central Bank of Bangladesh)
Head office
Motijheel, Dhaka-1000
Bangladesh
website: www.bb.org.bd.
Department of Banking Regulations and Policies

BRPD Circular Letter No. 25

Date: 04 July 2022

Managing Director/Chief Executive Officer
All scheduled banks operating in Bangladesh.

Dear Sir,

Regarding Cash Margin Preservation in case of setting up of import LC

Your attention is drawn to BRPD Circular Letter No. 14 dated: 10 May 2022 and BRPD Circular No. 23 dated 02 December 2003.

2. Through paragraph 2 (a) and 2 (b) of BRPD Circular Letter No. 14/2022 in case of opening of LC for import of certain products instructions on margin preservation are provided. Right now, due to the long-term negative effects of Covid-19 and the prolong recent war situation abroad, in context of the ongoing global economic instability & to keep the country's currency and debt management more integrated, in case of opening of import LC the instructions for rescheduling the cash margin rate are as follows:

a) Motorcars (Sedan car, SUV, MPV, etc.), electrical and electronics home appliances, gold and gold ornaments, precious metals and pearls, readymade garments, leather goods, jute goods, cosmetics, furniture and ornaments, fruits and flowers, non-cereal food products such as non-grain foods, processed food & drinks, example- canned food, chocolate, biscuits, juices, soft drinks, etc. Alcoholic beverages, tobacco, or tobacco alternative products, including other luxury goods, 100 percent cash margin must be maintained.

b) Except baby food, essential food products, energy, life-saving medicines and equipments recognized by the Department of Health for medical use, directly imported capital equipment and raw materials for local and export-oriented industries, agricultural sector related products and other government priority projects, for other products a minimum of 75 per cent cash margin should be maintained.

3. the condition of cash margin of 100 percent and 75 percent as directed in paragraphs 2 (a) and (b), the source of fund must be taken from the customer's own source. No credit line facility for cash margin or lone facility from existing or new account in favor of the importer from the concerned bank is allowed.

4. BRPD Circular Letter No. 14 dated: 10 May 2022 is hereby revoked. Nevertheless, under the repealed circular letter, actions taken before the issuance of this circular letter will be considered valid.

5. This instruction will be effective immediately and will remain in force until further notice.

6. The directive was issued under the powers conferred by Section 45 of the Banking Companies Act, 1991.

Yours faithfully,
Sd/-illegible
(Maksuda Begum)
Director (BRPD)
Phone: 9530252

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