



CENTRAL BANK OF NIGERIA

Corporate Head Office
Central Business District
P.M.B. 0187, Garki, Abuja, FCT

TRADE AND EXCHANGE DEPARTMENT

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TED/FEM/PUB/FPC/001/004

July 10, 2023

**TO: ALL DEPOSIT MONEY BANKS,
INTERNATIONAL MONEY TRANSFER OPERATORS
AND THE GENERAL PUBLIC**

**PAYOUT OPTION IN NAIRA FOR RECEIPT OF PROCEEDS OF
DIASPORA REMITTANCES**

Further to the circular referenced TED/FEM/FPC/GEN/01/011 dated November 30, 2020 in respect of the above subject, the Central Bank of Nigeria hereby announces Naira as a payout option for receipts of proceeds of International Money Transfers.

Accordingly, all recipients of diaspora remittances through the CBN approved IMTOs on the attached list shall henceforth have the option of receiving Naira payment in addition to USD and eNaira as payout options.

For the avoidance of doubt, International Money Transfer Operators are required to pay out the proceeds using the Investors' & Exporters' Window rate as the anchor rate on the day of the transaction.

This regulation takes effect immediately.

Please note and ensure compliance.

**DR. O.S NNAJI
DIRECTOR**

TRADE & EXCHANGE DEPARTMENT



**UPDATED LIST OF INTERNATIONAL MONEY TRANSFER OPERATORS IN
NIGERIA AS 10 JULY 2023**

| SN | OPERATOR | ADDRESS |
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| 1 | AFTAB CURRENCY EXCHANGE LIMITED | Pall Mall Court, 61-67 King Street, Manchester, M2 4PD, United Kingdom |
| 2 | AZIMO LIMITED | Strawinskylaan 3101, Amsterdam 1077ZX, the Netherlands |
| 3 | BELYFTED LIMITED | 44 Whalebone Lane South, Dagenham, Essex, RMB 1BB, United Kingdom |
| 4 | CASHPOT LIMITED | 157, Deptford High Street SE8 3NU, London United Kingdom |
| 5 | CAPEREMIT UK LIMITED | 47 Stanley Road Stevenage Hertfordshire United Kingdom SG2 OEE |
| 6 | CENTREXCARD LIMITED T/A (TransferBoss) | Unit 46, Dartford Business Park (Basepoint) Victoria Road, Dartford DA1 5FS, Kent, UK |
| 7 | CHIME INC (SENDWAVE) | 239 East 5th Street Suite 4B New York, NY 10003 United States |
| 8 | COLONY CAPITAL LIMITED | Plot 5 Chief Yesefu Abiodun Way Oniru, Victoria Island Lagos |
| 9 | COMET TRADING NIGERIA LIMITED | 14, Idowu Martins Street, Victoria Island Lagos |
| 10 | CP EXPRESS LIMITED | 346 Barking Road London, E13 8HL |
| 11 | CSL PAY LIMITED | 43-44 New Bond Street, London, W1S 2SA, UK |
| 12 | DIREKT WIRE UK LIMITED | 8 Norfolk House, 9 Brookmill Road, London, England, SE8 4HL |
| 13 | DT&T CORPORATION | 3 Harbour Exchange Square London E14 9GE |
| 14 | eTRANZACT INTERNATIONAL PLC | 4th & 5th Floors, Fortune Tower 27/29 Adeyemo Alakija Street Victoria Island Lagos |
| 15 | LEADREMIT LIMITED | 6492 Landover Road Suite A1 Landover MD20785 Cheverly, USA |
| 16 | FLUTTERWAVE TECHNOLOGY SOLUTIONS LIMITED | 8 Providence Street, Lekki Phase 1 Lagos |
| 17 | e-2-e PAY LIMITED | Bookshop House #20 Gana Street Maitama |
| 18 | FUNDS & ELECTRONIC TRANSFER SOLUTION LIMITED | No. 15, Cameron Road Ikoyi, Lagos |
| 19 | FUNTECH GLOBAL COMMUNICATIONS LIMITED | Clarendon House 125 Shenley Road Borehamwood Hertshire WD6 1AG United Kingdom |
| 20 | GABTRANS UK LIMITED/MONEY TO LIMITED | # 49, Incerness Mews London, England E16 2SP |
| 21 | GLOBAL CURRENCY TRAVEL & TOURS LIMITED | 1280 Ashlon Old Road Manchester, M11 1JJ United Kingdom |
| 22 | IDT PAYMENT SERVICES INC. | 520 Broad Street USA |
| 23 | INNOVATE 1 PAY LIMITED | No. 4 Yola Street Area 7- Garki Abuja |
| 24 | INTERCHANGE GROUP LIMITED/ME INTERCHANGE NIGERIA LIMITED | The Plaza Commercial Centre, Level 6 - Suite 1 Bisazza Street, Silema SLM 1640, Malta |
| 25 | INTERSWITCH LIMITED | Plot 1648C Oko-Awo Close Victoria Island Lagos |
| 26 | LYCAMONEY FINANCIAL SERVICES LIMITED | 3rd Floor Walbrook Building 195 Marsh Wall, London E14 9SG, UK |
| 27 | MAKEBA INC., | 85, Broad Street, 18 th Fl New York, NY 10004 |
| 28 | MONEYGRAM | Africa Re-Insurance Building 1679, Karimu Kotun Victoria Island, Lagos |

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| 29 | MONEYTO LIMITED | c/o PERCHSTONE & GRAEYS, Plot 1267, Ahmadu Bello Way Opp GTBank, Area 11, Garki, Abuja |
| 30 | MORE MONEY TRANSFERS LIMITED | Zonamerica Ruta 8KM, 17500, Business & Technology Park Edificio Beta 3 Uruguay |
| 31 | MULTIGATE GROUP HOLDING LIMITED | Unit 209, Level 1, Gate Avenue, South Zone, Dubai International Financial Centre, Dubai, UAE |
| 32 | NAIRA GRAM LLC/NGN GRAM LIMITED | 24b Femi Okunnu, Phase 2, Lekki, Lagos State |
| 33 | NIGERIAN POSTAL SERVICE (NIPOST) | P.M.B 12537, Garki Abuja |
| 34 | NOUVEAU MOBILE LIMITED | 51/53 Kudirat Abiola Way, Oregun, Ikeja, Lagos State |
| 35 | PAGATECH Limited | 176 Herbert Macaulay Way Yaba, Lagos |
| 36 | PAYCOM NIGERIA LIMITED | Plot 8, Dr. Nurudeen Olowopopo Avenue Alausa, Lagos |
| 37 | PAYPAL INC./XOOM | #2211 North First Street San Jose, CA95131 United States of America |
| 38 | PAYSEND PLC | # 8 Golden Square, Piccadilly, London United Kingdom |
| 39 | QUICKREMIT LIMITED | 6th Floor, First Central 200, 2, Lakeside Drive, Park Royal, London, NW10 7FQ, United Kingdom |
| 40 | REMILTY INC. | 111 Third Avenue Suite 2100 Seattle, WA 98101 United States |
| 41 | REMIT HUB CAFÉ LIMITED | 175 Chesterton Road Cambridge, CB4 1AF United Kingdom |
| 42 | REMITIX LIMITED (MUKURU) | 12 Old Mills Industrial Estate Paulton Bristol, BS39 7SU. UK |
| 43 | RIA FINANCIALS | 1 Allées Seydou Nourou TALL POINT E Dakar – Senegal |
| 44 | SAANA HOLDINGS INC | 454 S. Anderson Road, Suite 311 Rock Hill, SC 29730 South Carolina USA |
| 45 | SHIFT FINANCIAL SERVICES LIMITED | 200 First Central, 2 Lakeside Dr, London NW10 7FQ, United Kingdom |
| 46 | SIMBAPAY LIMITED | One Glass Wharf, Bristol, BS2 0ZX, London |
| 47 | SIMPLIFY INTERNATIONAL SYNERGY LIMITED | No. 18, A-Close, 14 Road, Gwarimpa, Abuja |
| 48 | SMALL WORLD FINANCIAL SERVICES GROUP LIMITED | Antonio Inesta Units 3&4 Sycamore Court Royal Oak Yard 168-170 Bermondsey Street SE1 3TQ, London |
| 49 | TCF Services Limited | 2A Osborne Road Pees Galleria, Suite 4 Ikoyi, Lagos |
| 50 | TERRA PAYMENT SERVICES (UK) LIMITED | 2nd Floor, Unit 4 Milbanka Court, Bracknell Berkshire, England, RG12 1RP |
| 51 | MASTERCARD TRANSACTION SERVICES (MTS) | 150 Fifth Avenue New York, New York 10011 |
| 52 | TRANSFERCORP LIMITED/VD GROUP | Foresight House, 163/165 Broad Street, Lagos Island, Lagos |
| 53 | TRANSFERTO MOBILE FINANCIAL SERVICES LIMITED (THUNES) | London Iron House London SE1 1UN United Kingdom |
| 54 | VENTURE GARDEN GROUP | Plot E, Zialech Road Oregun, Ikeja Lagos |
| 55 | VOLOPA FINANCIAL SERVICES (SCOTLAND) LIMITED | Maclay Murray & Spens LLP 1 George Square, Glasgow, G2 1AL |
| 56 | VOYSE TECHNOLOGIES (NIGERIA) LIMITED | 350/360 Ikorodu Road Maryland, Ikeja, Lagos |
| 57 | VTNETWORK LIMITED | No.5 Beckley Street, Off Adeyi Avenue Old Bodija, Ibadan Oyo State |

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| 58 | WEBLINK INTERNATIONAL | The Enterprise Centre (Unit 1) Hastings Road, Bromley Kent BR2 8NA, London - |
| 59 | WESTERN UNION | 7 th Floor, Shore 13 1100 Boulevard Al Qods- Quartier Sidi Maarouf 20270 Casablanca- Morocco |
| 60 | WORLDREMIT LIMITED | 2nd Floor, 62 Buckingham Gate London SW1E 6AJ |
| 61 | XPRESS MONEY SERVICES LIMITED | Office #426, 1 Olympic Way Wembley HA9 ONP London, UK |
| 62 | XPRESS PAYMENT SOLUTIONS LIMITED | 23, Oba Akinjobi Way Ikeja GRA Lagos |