

# MAURITIUS

A land of business opportunities



# MAURITIUS AT A GLANCE



Population  
**1.3 million**



Land Mass  
**2,040 KM<sup>2</sup>**



Inflation  
(2022)  
**10.8%**



GNI Per  
Capita (2022)  
**USD 10,245**



Growth  
Rate (2022)  
**8.8%**



Doing Business  
**1<sup>st</sup> in Africa**



Literacy  
**91.3%**



Languages  
**English &  
French**



# INTERNATIONAL ACCOLADES

## BUSINESS ENVIRONMENT

Ease of doing business

Innovation

Mo Ibrahim Foundation Ibrahim Index of African Governance

## REGULATORY ENVIRONMENT

Tax Competitiveness

Property right protection

Governance

## INFRASTRUCTURE

Financial infrastructure

Source: World Bank, Harvard University, Transparency International, Global Innovation Index Report 2021, Property Rights Alliance, Mo Ibrahim Foundation Report, PWC





# Japan-Mauritius Diplomatic & Economic Relations

- Diplomatic relations established in 1968
- Embassy of Japan established in Mauritius since 2017
- EDB Tokyo Office established since 2019
- Participation in TICAD7 and TICAD8
- Ministerial Mission comprising of 15 Japanese Companies to Mauritius
- Participation in Expo 2025 in Osaka
- MoU with Japan External Trade Organization (JETRO) and Japan Institute of Overseas (JOI)



# Why Mauritius ?



**Business-Friendly environment**



**Global connectivity**



**Highly educated labour force**



**Excellent living standards**



**Well established Banking and Communication Infrastructure**



**World Class Educational facilities**





# THE MAURITIUS ADVANTAGE

- 100% foreign ownership
- No foreign exchange controls
- A flat 15% tax on corporate income with 80% partial exemption on qualifying income
- Free repatriation of profits, dividends, and capital
- Incorporation of a company within 2 hours
- No minimum capital requirement
- No capital gains tax, dividend and interest withholding tax, or share transfer tax
- Residence Permit



## African Countries

23 DTAA's

23 IPPA's

COMESA - 19 Countries

SADC - 16 Countries

Tripartite Agreement ( SADC - COMESA - EAC )



# Rationale for Investment in & through Mauritius for Africa

Rule of law and political stability

Top-level Educated Manpower

High Level Security

IP Protection

Regional Headquarters to drive your business in Africa

Human Resources

Supply Chain

Legal Services

Information Technology

Finance & Accounting

Communication

Development Centre

Warehousing

Training Centre

Standard of Living/ Lifestyle

Ease of Doing Business (World Bank)

13<sup>th</sup> Worldwide / 1<sup>st</sup> in Africa

Low tax rate

Stock Exchange

Arbitration Court

Free Movement of Capital







## RULE OF LAW: A JURISDICTION OF CHOICE FOR POTENTIAL INVESTORS

Good Governance  
Investor Protection  
Global Best Practices  
High Ethical Standards

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International Arbitration Centre  
Adherence to best practices  
Jurisdiction of Substance

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The Supreme Court of Mauritius is the superior court of the island

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Hybrid Legal System, combining both the civil and common law practices

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The highest court of appeal is the Judicial Committee of the Privy Council of England.

Mauritius is a member of the International Court of Justice.



# PRIORITY SECTORS FOR INVESTMENT



**Manufacturing**



**Financial Services**



**Healthcare**



**Construction & Real Estate**



**Tourism**



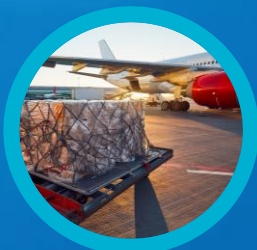
**Creative Industry**



**Silver Economy**



**Blue Economy**



**Freeport & Logistics**



**Education**



**Agro-Industry**



**ICT**



**Renewable Energy**



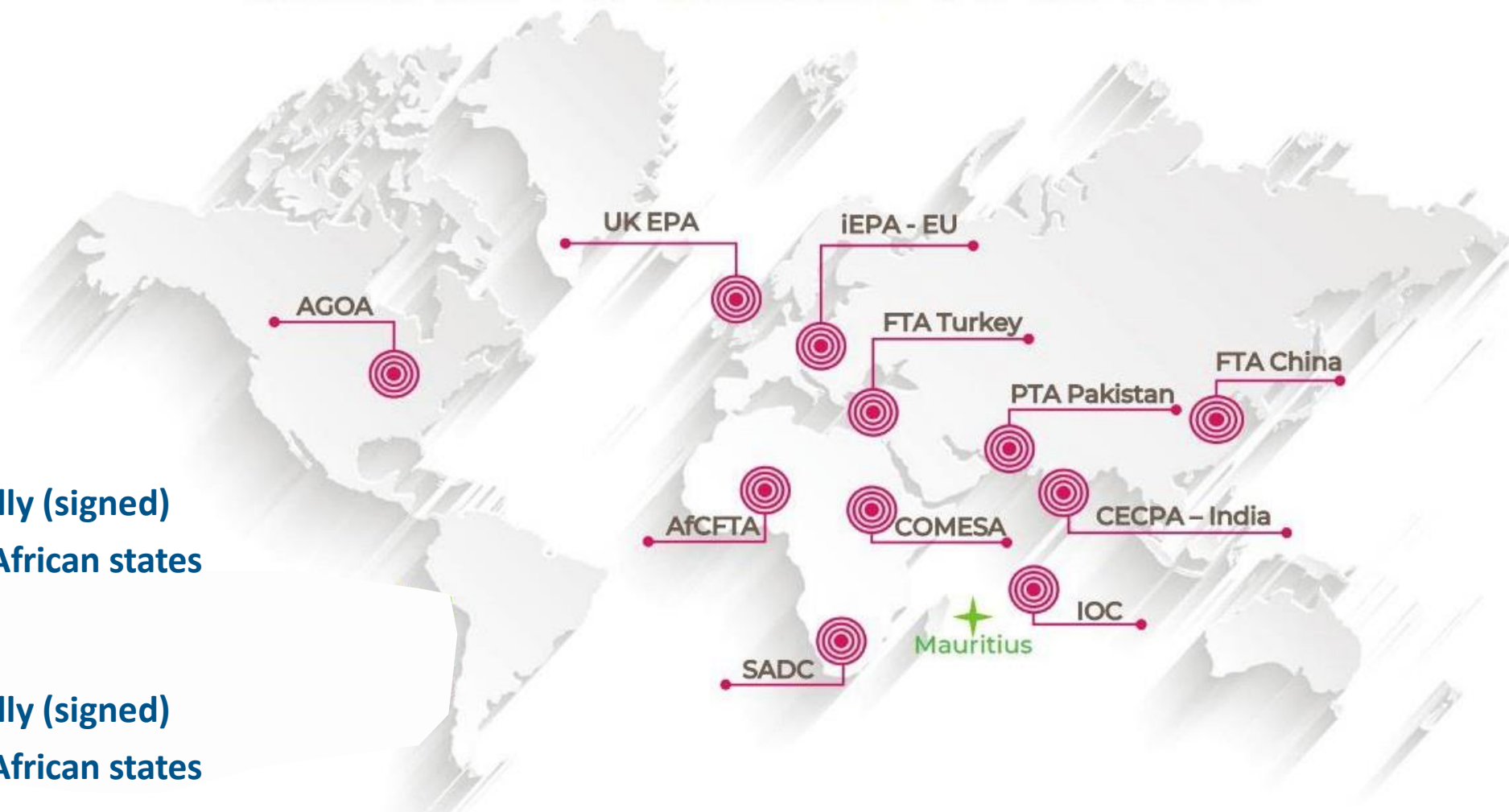
# PREFERENTIAL MARKET ACCESS TO 70% OF WORLD POPULATION

## IPPAs

44 globally (signed)  
24 with African states

## DTAAs

52 globally (signed)  
21 with African states





# INVESTMENT OPPORTUNITIES

## MANUFACTURING SECTOR



### Light Engineering

- Metal fabrication
- Printing & packaging
- Plastic product
- Paints & chemicals



### Green Technologies

- Recycling
- Renewable energy (manufacturing of devices)



### Textile & Apparel

- High-end spinning and weaving
- Sustainable apparel
- Technical textiles



### Electronics

- Consumer appliance
- Business appliance
- Medical appliance
- Agrotech



### Automotive

- OEM
- Assembly
- R&D
- Repair & Maintenance



### Jewellery

- Watchmaking
- Gold processing refinery
- Diamond polishing
- Precious metal refining



### Agro Processing

- Sugar, vanilla, tea,
- Alcoholic beverages
- Frozen food
- Seafood processing





## INVESTMENT INCENTIVES (Manufacturing)

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- **3 % corporate tax** on profits derived from exports of goods
- **No import duties** on equipment and raw material
- Investment **Tax Credit of 15%** per year (i.e., 45% over three years) for investment in high- tech manufacturing equipment to all manufacturing companies
- **50% reduction in** port charges on exports
- VAT on raw materials is payable at customs clearance but reimbursable on exports
- **8-year income tax-holiday**
  - high tech products (Electronics, High precision components, Optical products, OEM, Technical textiles)
- **Acquisition of property for business purposes**, by a non-citizen investor, is authorized
- **Exemption from payment of land conversion tax** for the setting up of industrial enterprises

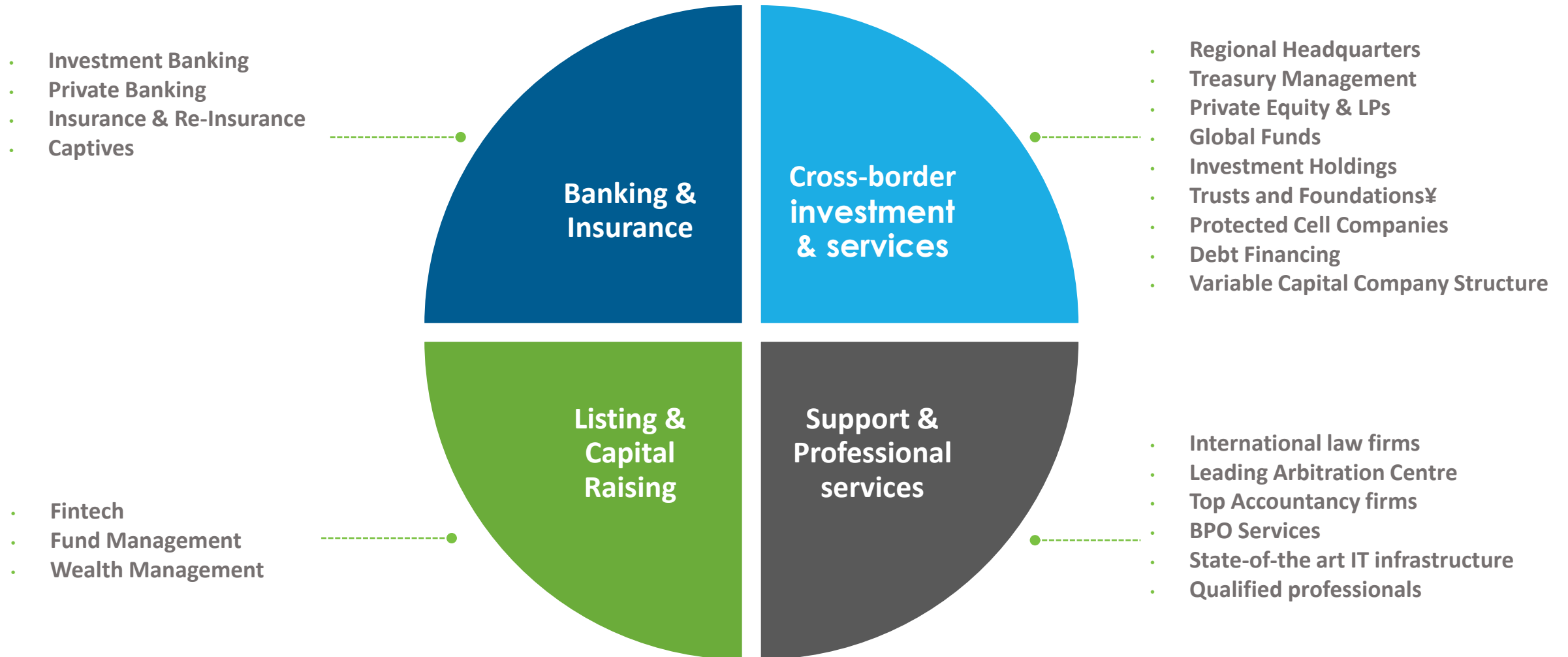
## TRADE INCENTIVES

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- **Refund of 60% on Air Freight Cost** for export to Africa (including Madagascar), Australia, Brazil, Canada, Europe, Japan, Middle East Countries, Vietnam and USA for all products manufactured in Mauritius except machineries, live animals and chemicals
- **Freight Rebate Scheme** Refund of 25% on Basic Freight Cost (the maximum of USD 300 per 20 feet container and USD 600 per 40 feet container) Eligible ports: 47 ports in 19 countries in Africa
- **No Registration Duty and Land Transfer Tax** for High Tech manufacturing activities
- **Streamlined procedures for the recruitment of expatriates and foreign labour** with an 8-year work permit policy for expatriates in the manufacturing sector



# A REPUTED & TRUSTED IFC





# FREEPORT & LOGISTICS



## Accolades



## International Organizations

As regulator of the Freeport Sector, the EDB is an active member of the World Free Zone Organization (WFZO) and the Africa Free Zone Organization (AFZO)



## Freeport Developers



## Incentives

- Duty-Free and VAT free for goods and equipment imported into Freeport zones
- 3% corporate tax on export of goods
- 100% foreign ownership
- Reduced port handling charges
- 8-year income tax holiday to new Freeport Operator or Private Freeport Developer investing at least MUR 50 million (*Subject to conditions on substance requirements*)



## Authorized Activities

- Warehousing & Storage and Breaking Bulk
- Export and re-export-oriented airport and seaport-based activities
- Labelling, packing & Repackaging
- Sorting, grading, cleaning and mixing
- Quality control & Inspection Services
- Light Assembly and Minor Processing
- Storage maintenance & repairs of empty containers
- Ship Building, repairs and maintenance
- Display Showroom & Vault Facility
- Accommodate Manufacturing as a Non-Freeport Activity
- Minting and Refinery of precious metals



## Major International Brands





# GREEN ENERGY



**Solar  
Energy**



**Hybrid  
Generation**



**Battery  
systems**



**Commercial/  
Industrial  
Generation**



**Wind  
energy**



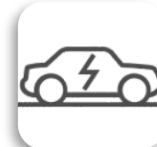
**Increase  
Biomass**



**Household  
generation**



**Exploring  
marine  
Renewables**



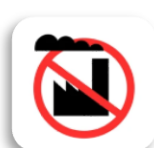
**Eclectic Vehicle &  
Charging Points**



**Waste  
Management &  
Circular Economy**



**Smart Grids**



**Displacement of  
Coal**



**Waste to Energy**







## Incentives (Renewable Energy)

- Duty and tax exemption on equipment for qualifying activities
- Land conversion tax exemption
- Income tax allowance on projects
- Premium Investor Certificate
- Eligibility for premium investor certificate for –
  1. Projects in innovative technologies and industries and ESG projects for investments exceeding MUR 500 million
  2. the manufacture of materials for renewable energy technologies.
- Exempt Income on interest for investment in green projects and sustainability bonds



# ICT INVESTMENT OPPORTUNITIES

## BPO VOICE

Inbound & Outbound Calls  
Helpdesk & Technical Support  
Advisory

## IT SERVICES

Data Centres  
Disaster Recovery  
Cloud Services  
Consultancy  
Training

## DIGITAL CONTENT

Digital Production  
E-learning & Online Training System  
Animation  
Mobile Games

## ITO

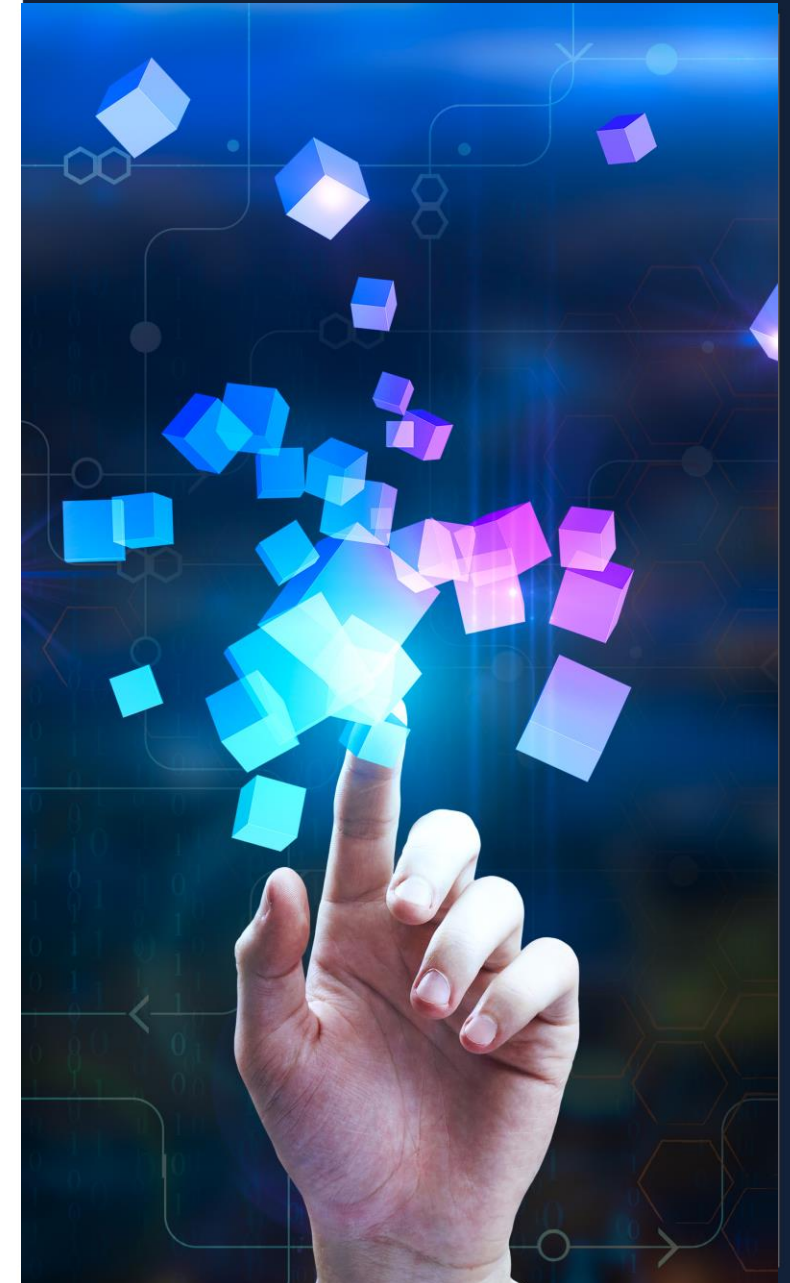
Software Development  
Mobile Applications Development  
Web Design & Development  
Infrastructure Management  
Application Maintenance  
3D Design & Modeling  
IOT

## KPO

Creative Process Outsourcing  
High End Technical Support  
Translation and legal Processing  
Quality and Functional Shared  
Services Centers

## EMERGING TECHNOLOGIES

E-Commerce/ E Retail  
Electronic Payment  
Blockchain  
AI  
Cybersecurity & Cloud Computing  
Digital Health Technologies  
Online Education (Edtech)



# Incentives in the ICT sector

## Benefits

### Investment Certificate (Digital Tech and Innovation)

8-year tax holiday  
Registration Duty and Land Transfer Tax Exemption on Purchase of Immovable Property  
VAT Exemption on Plant, machinery, and equipment

### Premium Investor Certificate

Bespoke incentives – Companies can avail of customised set of incentives as per their request

## Eligibility Criteria

A minimum of 20 jobs to be created at start of operations, scaling up to 50 or more within 1 year; **OR**  
A minimum investment of MUR 5 M (approx. USD 112K) at start of operations.

A minimum investment of MUR 500 M (approx. USD 10 Million) at start of operations.

- Double deduction of qualifying expenditure incurred for R&D purposes up to June 2027
- 60% to 75% refund to employers on training costs with respect to their employees
- 5 years tax holiday under Ecommerce scheme





# EDUCATION SECTOR



## Investment Opportunities In The Education Sector

- World-class international pre-primary, primary and secondary schools
- Technical and vocational institutes
- Research-focused universities
- Executive Education Institutions



- Specialized institutions/university campuses offering courses in fields such as artificial intelligence, blockchain, robotics, Fintech, renewable energy, ocean economy, creative arts, high tech engineering, biotechnology, life sciences, computing, healthcare, nursing among others
- Setting up of Centres of Excellence
- Academic Collaborations

# REAL ESTATE DEVELOPMENT OPPORTUNITY

**Residences**



**Smart City**



**Marina**



**Golfs**



**Business Parks**



**Hotels**



**Office**



**Retirement Homes**





# Real Estate Market

Villas

Apartments

Penthouses

Duplexes

Townhouses

Serviced plots

- Integrated Resort Scheme (IRS)
- Real Estate Scheme (RES)
- Property Development Scheme (PDS)
- G+2
- Smart City Scheme
- Sustainable City Scheme





# Healthcare



Wellness



Lifesciences



Pharmaceutical & Medical Devices



Healthcare





# Healthcare & Pharmaceutical

## MEDICAL DEVICES MANUFACTURING

## BIO PHARMACEUTICAL RESEARCH & MANUFACTURING

- Generic
- Therapeutic

## CLINICAL RESEARCH

- Clinical Trial
- Research & Development Centre

## HEALTHCARE

- Multi-speciality clinics
  - Oncology
  - Geriatrics
  - Cardiology
  - Neurology
  - Robotic Surgery

## WELLNESS RESORT & AYURVEDA RETREAT

# Incentives for Pharma & Medical Devices Manufacturers

- **8-year income tax-holiday for new companies**
- **3 % corporate tax after tax holiday**
- **Waiver on Building and Land User Permit Fees** for construction of medical devices manufacturing factory
- **Investment Tax Credit of 15% per year** for investment in high-tech manufacturing equipment
- **No Registration Duty and Land Transfer Tax** on purchase or lease of land or building
- **Exemption from payment of land conversion tax** for setting up industrial premises
- **Accelerated depreciation** of 50% on machinery, equipment and construction of industrial premises dedicated to manufacturing activities
- **Accelerated depreciation** of 50 % per annum on capital expenditure incurred on R&D
- **Double deduction** in respect of qualifying expenditure on R&D
- **30% margin of preference**
- **No import duties on equipment and raw material**
- **No export duties in Mauritius**
- **VAT on raw materials is payable at customs clearance but reimbursable on exports**
- **Trade Promotion & Marketing Scheme**

Refund of 60% on Air Freight Cost with regards to export to Europe, USA, Africa (including Madagascar), Japan, Australia, Canada, Vietnam, Brazil and the Middle-East
- **Freight Scheme**
  - Refund of 25% on Basic Freight Cost (the maximum of USD 300 per 20T-feet container and USD 600 per 40T – feet container)
  - **Eligible ports:** 47 ports in 19 countries in Africa



# Investment Opportunities in Agriculture Sector

## 1. Novel Farming Systems

Indoor farming, aquaponics, vertical farming, hydroponics, shelter farming, etc.



## 3. Nutraceutical

The future of intelligent food



## 2. Livestock

Fodder production, Dairy farming for niche market and value (for addition, Beef production fresh meat), Goat and sheep rearing (for fresh meat), Deer Rearing

## 4. Bio Farming

Growing number of consumers are aware of the negative impacts of agro-chemicals and are demanding safer fruits and vegetables.



## 5. Food Processing

Transformation of agricultural products and livestock into products for intermediate or final consumption are options which can be considered.



## 6. Agriculture Biotechnology

On-farm inputs for crop and animal agriculture including breeding





# Investment Opportunities in Ocean Economy



Seabed Exploration for Hydrocarbon & Minerals



Fishing, Seafood Processing and Aquaculture



Deep Ocean Water Applications (DOWA)



Marine Services (Vessel Registration, marine finance, ICT and marine tourism)



Seaport-related Activities



Marine Renewable Energies



Ocean Knowledge





# WORK & LIVE IN MAURITIUS

## Occupation & Residence Permit



### Investor

- Minimum investment of USD 50,000
- Turnover should exceed USD 133,000 annually

### Professional

- Basic monthly salary >USD 1,500
- ICT sector > USD 755

### Self-employed

- Minimum investment of USD 35,000
- Annual Turnover exceed USD 20,000

### Retired Non-Citizen

- monthly transfer of USD 1,500 or
- yearly transfer of USD 18,000

### Innovator

- Minimum investment of USD 40 000

### Permanent Residence Permit

- Valid for a period of 20 years



## **COST-EFFECTIVE ROUTES TO RESIDENCY FOR FOREIGN RETIREES**

### **10-YEAR RETIRED RESIDENCE PERMIT**

- USD 1,500 monthly or an aggregate of USD 18,000 per year

### **RESIDENCY BY ACQUISITION**

- Property Development Scheme for Senior Living
- Conventional Property Development Scheme
- Smart city scheme



# The Incentives Framework - Investment Certificate

## Eligibility

Project shall be considered under the **Premium Investor Scheme** if it:

1. relates to the manufacture of:
  - i. pharmaceutical;
  - ii. medical devices; or
  - iii. Renewable energy
2. involves a minimum investment of 500 million rupees in:
  - i. emerging sectors,
  - ii. pioneering industries and first movers,
  - iii. innovative technologies and industries.

## Incentives

Incentives are negotiable with the EDB, assessed by a Technical and approved by the Minister of Finance and may include:

1. rebates, exemptions and preferential rates, in relation to taxes, duties, fees, charges and levies under any enactment;
2. facilities, grants and exemptions in relation to:
  - i. land and buildings,
  - ii. infrastructure and public facilities,
  - iii. utilities; and
  - iv. labour requirements, including foreign labour



# RESIDENCY

## Investor Occupation Permit

Investment of US 50,000

An investment of 25,000 US dollars and an additional of 25,000 US dollars for high-tech equipment

*10-years residency including dependents*

## Innovator Occupation Permit

Invest in innovative projects with at least a 20% Research & Development component

No capital outlay requirement

## Self-employed Occupation Permit

Investment of US 35,000

An investment of 25,000 US dollars and an additional of 25,000 US dollars for high-tech equipment

## Retired Non-Citizen Residence Permit

50 years and above

A monthly transfer of at least USD 1,500 to a local bank account

10-years residency including dependents

## PDS Senior Living Residence

Acquire/rent an accommodation in senior living residences



# THANK YOU



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[www.edbmauritius.org](http://www.edbmauritius.org)