

Ohio Welcomes Japanese Investment

2021

*Justin Kocher, Director of
International Business
Development*

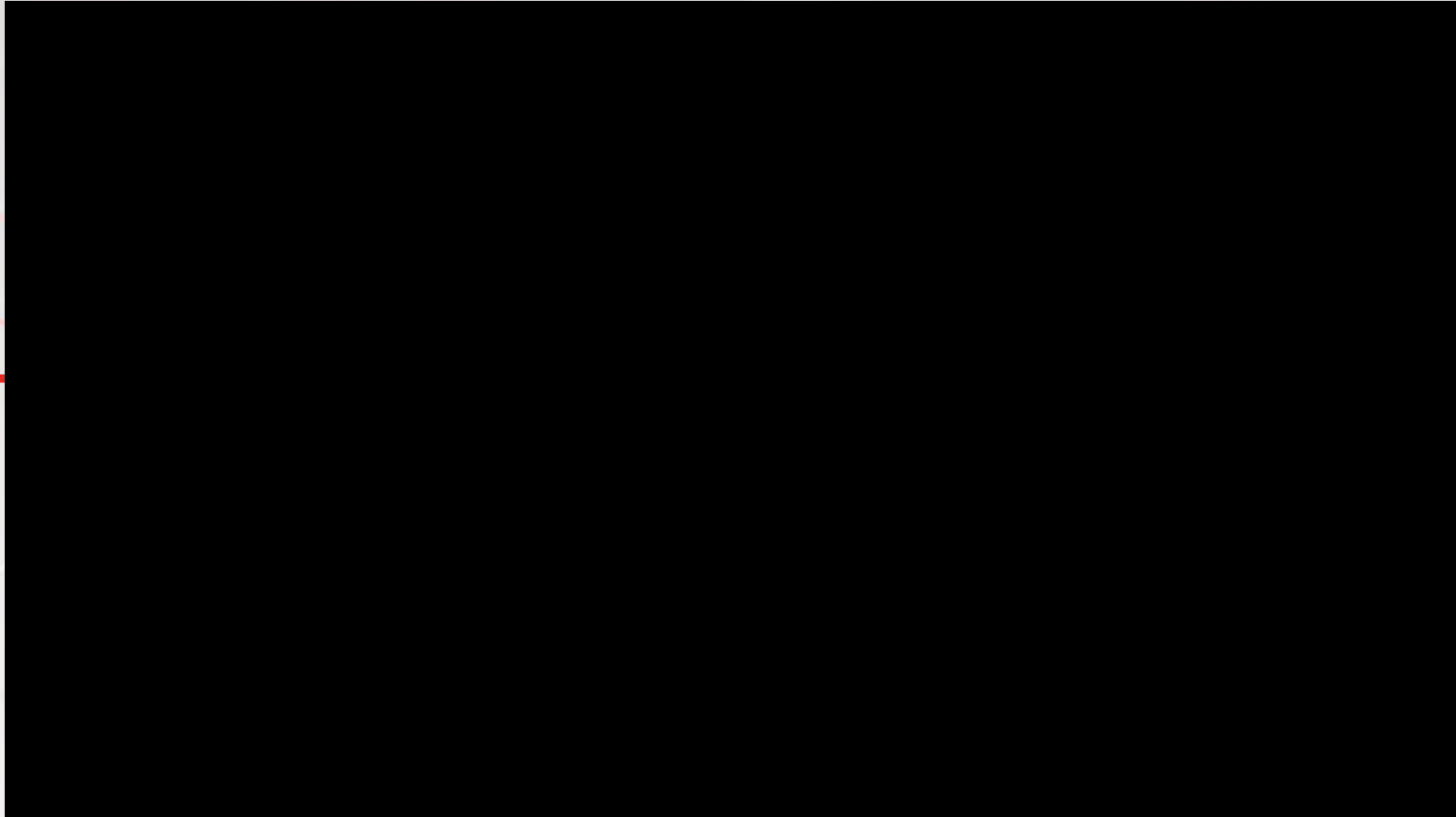


Honda products are produced using domestic and globally sourced parts.

Honda's Marysville Auto Plant, the first U.S. auto plant by a Japanese automaker in America, began operating in Ohio in 1982. Today, it's Honda's largest vehicle production facility in the U.S., having produced nearly 14 million vehicles.



Ohayō Gozaimasu !



JobsOhio is a private non-profit corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention and expansion efforts.



MISSION

Drive job creation and new capital investment in Ohio through business attraction, retention and expansion efforts.



VISION

Consistently lead the nation in private sector job growth.
Become top economic development organization in the US.



VALUES

Act With Integrity
—
Value People
—
Make a Difference



JobsOhio provides comprehensive support to companies looking to invest in Ohio.

JobsOhio Support

The outcome of the rationalization process is reflected in the services and support JobsOhio provides today:

- Site selection services
- Business development incentives
- Workforce recruitment and training support
- Streamline permitting process
- Introduction to service providers
- Long-term partnership for business success



At JobsOhio we are focused on making Ohio more competitive by responding to the current and expected demands of businesses. New programs have been established that compliment the state offered programs.

JobsOhio Programs

- Economic Development Grant
- Growth Fund Loan
- Research & Development Center Grant
- Revitalization Program
- Workforce Grant

Ohio may offer performance-based incentives to assist companies that are locating or expanding operations in Ohio. Funding decisions are based on a number of project factors, including but not limited to job creation, additional payroll, fixed-asset investment commitment, project return on investment, and project location.

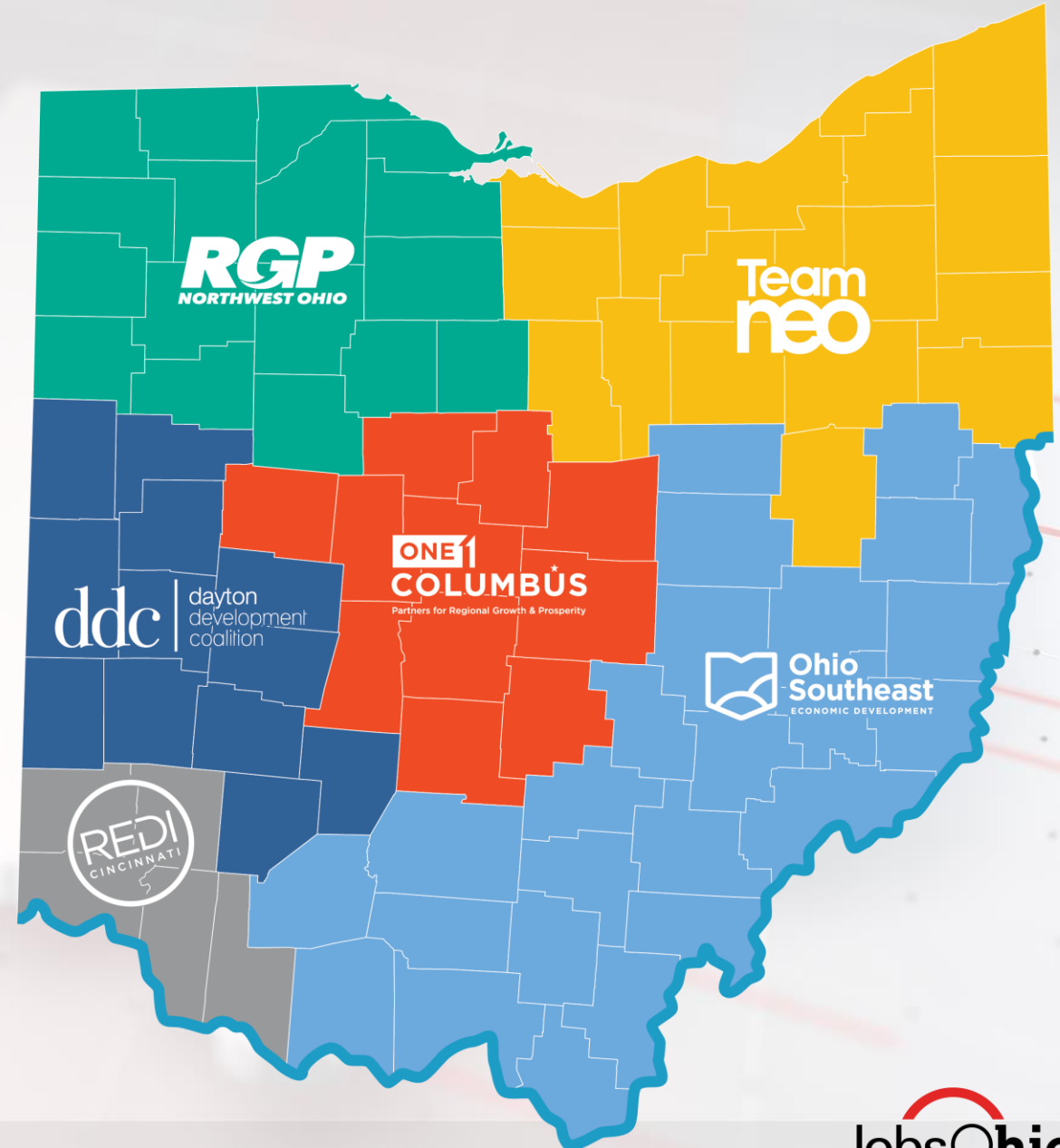
State of Ohio Programs

- Job Creation Tax Credit
- Data Center Tax Abatement
- Loan & Bond Funds
- Roadwork Development (629) Funds

One Firm, One State

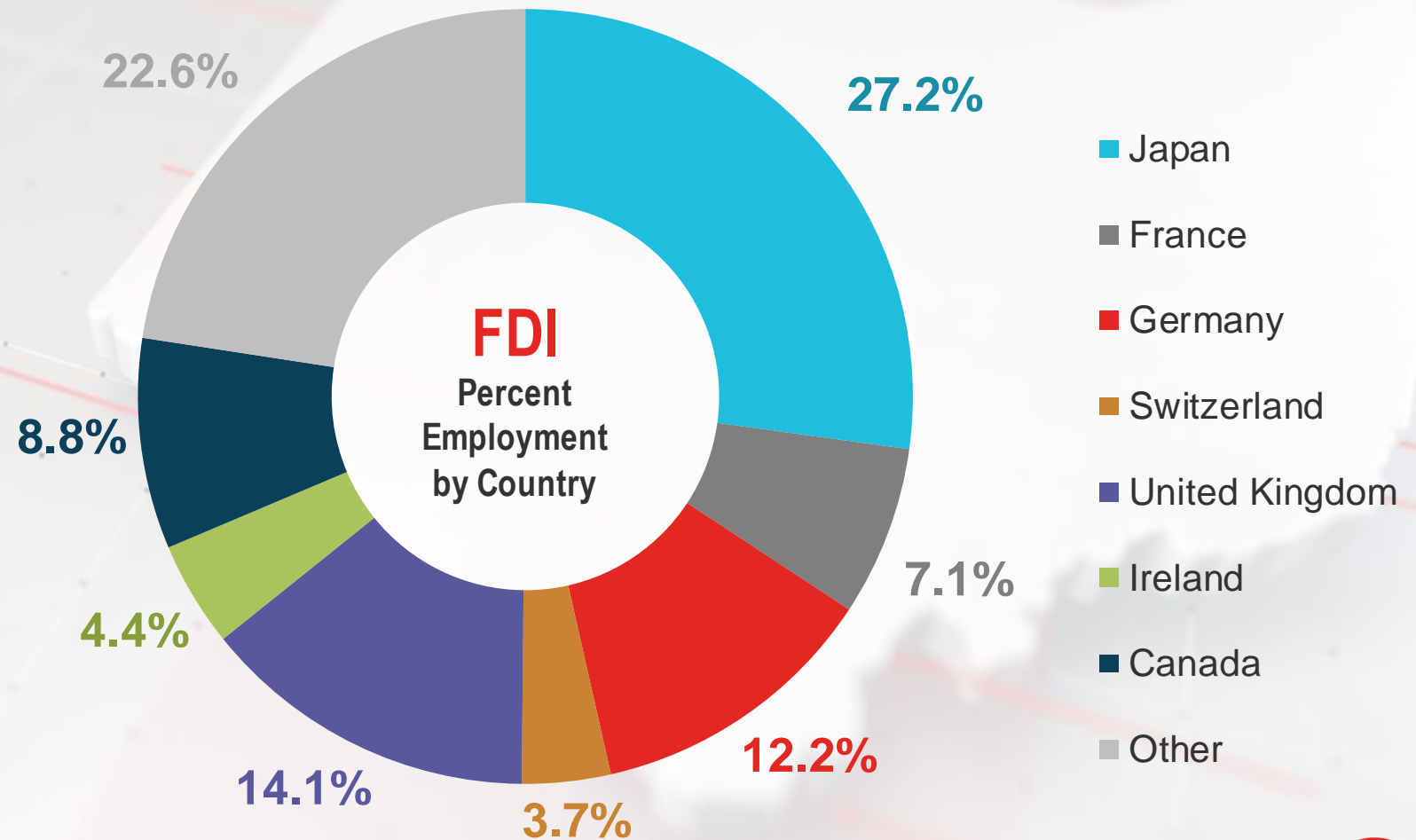
One of the most important decisions made when creating JobsOhio was to build out capacity across the state.

JobsOhio partners with six regional economic development organizations around the state to deliver economic development services.

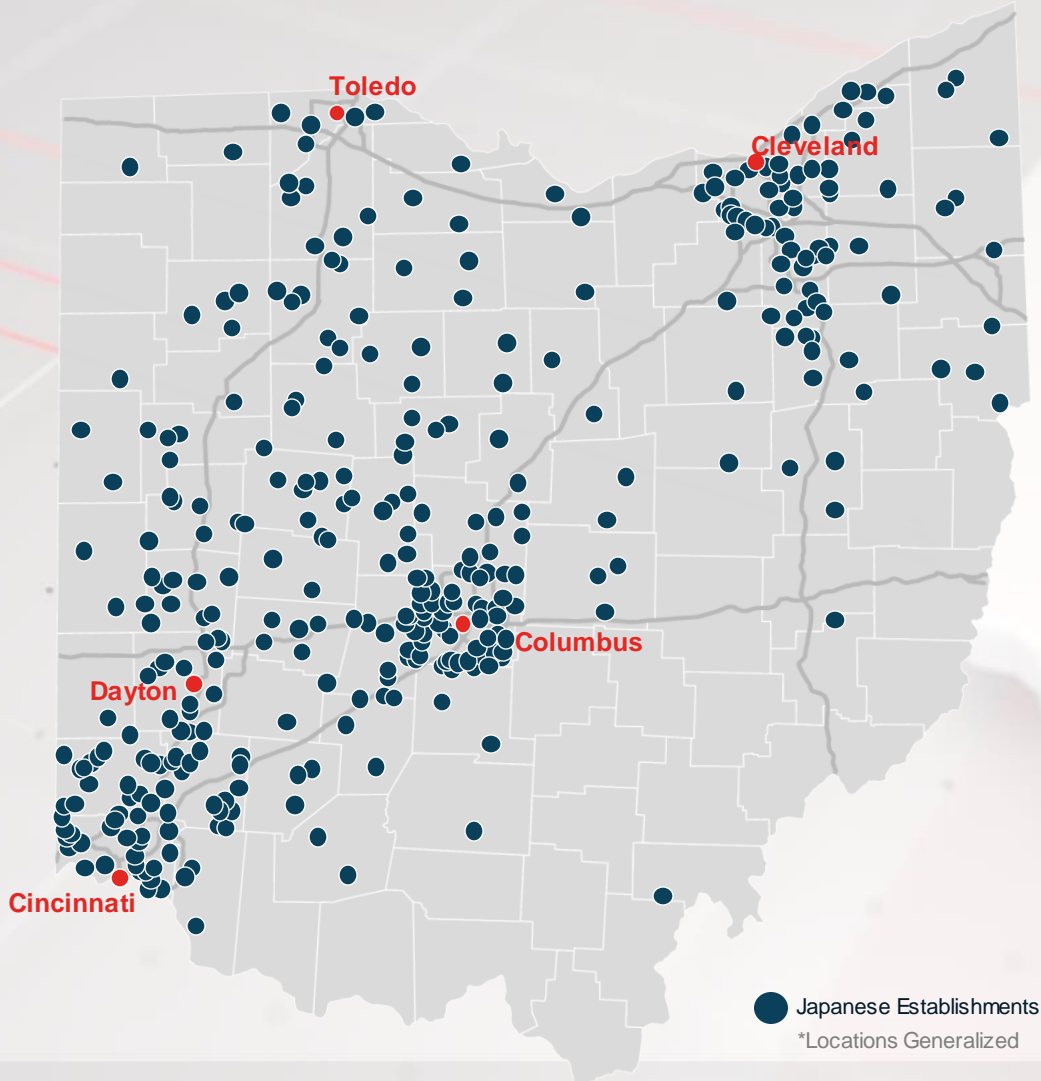


- Japan is Ohio's largest inbound international investor by jobs. Over 73,000 Ohioans are employed by 860 Japanese companies.
- Since 2013, Ohio has won 100+ successful projects with Japanese-owned companies.

International Investment in Ohio (% of Employment)



Top Japanese Employers in Ohio



Parent Japanese Company

Honda Motor Co., Ltd.
 Bridgestone Corporation
 Fujitec Co., Ltd.
 Showa Corporation
 Sanwa Shutter Corporation
 Sankei Giken Co., Ltd.
 Sanoh Industrial Co., Ltd.
 TS Tech Co., Ltd.
 Ricoh Company, Ltd.
 Nissin Kogyo Co., Ltd.
 Hitachi, Ltd.
 Tokai Rubber Industries, Ltd.
 F-Tech Inc.
 Nippon Sheet Glass Company, Limited
 DIC Corporation
 Asahi Glass Company, Ltd.
 Moriroku Holdings Co.
 Aisin Seiki Co., Ltd.
 Nihon Plast Co., Ltd.
 Sumitomo Corporation
 Mitsubishi Corporation
 Nidec Group
 Tokai Kogyo Co., Ltd.

Largest U.S. Subsidiary Name

Honda of America Mfg. Inc.
 Bridgestone Retail Operations, LLC
 Fujitec America Inc.
 American Showa, Inc.
 Wayne-Dalton Corp.
 Newman Technology, Inc.
 Sanoh America Inc.
 TS Trim Industries Inc.
 Ikon Office Solutions, Inc.
 Nissin Brake Ohio, Inc.
 AAP St. Mary's Corp.
 DTR Industries, Inc.
 F&P American Mfg. Inc.
 Pilkington North America, Inc.
 Sun Chemical Corporation
 ACG Automotive Americas
 Greenville Technology Inc.
 Advics Manufacturing Ohio, Inc.
 Neaton Auto Parts Manufacturing Inc.
 NTB
 Mitsubishi Electric Automotive America, Inc.
 Minster Machine Co.
 Green Tokai Co.



Select Japanese Corporate Investment in Ohio



HONDA
The Power of Dreams

Employs **16,200**
Ohioans, U.S.
HQ in Marysville

Rakuten
OverDrive

Rakuten, the leading internet services company, acquired Overdrive for **\$410M** in 2015

UGN
Sound Solutions for the Automotive Industry

\$27M, 150 job
automotive supply
manufacturing plant
in 2014

HITACHI

Hitachi Healthcare
America **Regional**
HQ in Twinsburg

 **MITSUBISHI ELECTRIC** | AUTOMOTIVE AMERICA
Changes for the Better

\$81M, 100 job
expansion for
new major supply
contract in 2015

 **SUMITOMO ELECTRIC**

Marysville
consolidation of
automotive
electronic systems
facilities in 2014

BRIDGESTONE

Employs **2,700**
Ohioans;
2013 expansion

STANLEY

\$81M, 150 job
Center of Excellence
for automotive supply
in 2014

 **SEKISUI PLASTICS**

\$8M, 50 job
plastic products
manufacturing
facility in 2014



Case Study



Ohio's largest manufacturing employer



- **16,200 associates** across manufacturing, R&D, administration
- Honda's **2nd largest R&D Center in the world** is in Raymond, OH
- Partnered with the city of Marysville to test **V2X smart mobility technology** in a real-world environment

Why Ohio: Business Climate



Economic Stability to Help Grow Your Business

7th Largest Economy
in U.S.

21st Largest Economy
Globally

+\$2.7B Budget
Reserve



Total Population **11.7M**



Gross State Product (GSP) **\$676B**



Private Sector Labor Force **4.97M**



Fortune 1000 Companies **54**

54 Fortune 1000 Companies Call Ohio Home

Industry	# of Companies
Manufacturing	26
Finance and Insurance	9
Retail Trade	9
Wholesale Trade	4
Utilities	2
Information	1
Mining, Quarrying, and Oil and Gas Extraction	1
Real Estate and Rental and Leasing	1
Accommodation and Food Services	1
Grand Total	54

- Ohio is home to **24** Fortune 500 headquarters and **54** fortune 1000 headquarters.
- Ohio ranks **#5** in the US among the states with Fortune 500 and 1000 HQs.



Source: Unionstats.com



Ohio Tax Advantages

Pro-business State Tax Climate

- NO Corporate Profits or Income Tax
- NO Tangible Personal Property Tax
- NO Inventory Tax
- NO tax on products sold outside of Ohio
- NO tax on machinery and equipment investments
- NO tax on R&D Investments

Single, Low Rate Business Tax

- Only one state business tax – The Commercial Activity Tax (0.26%)
- No tax on first \$1 million in taxable gross receipts
- No tax on products sold to customers outside of Ohio

Lowest Tax Rate on New Manufacturing in the Region¹

Ohio: Strong Logistics Infrastructure

Central location within a day's drive of more than 60 percent of the U.S. and Canadian populations.



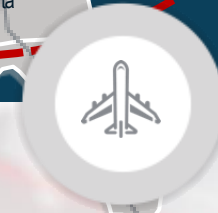
4th-largest interstate highway system. Within 1,000 km or 60% of U.S. and Canadian populations.



13 intermodals connected by the nation's 4th-largest network of operating railroads.



9 commercial ports on Lake Erie and multiple terminals along the Ohio River. The only Midwest state with direct shipping route to Europe for both container and heavy goods.



7 commercial airports and 97 general aviation airports.



Largest presence of foreign trade zones in the Midwest.



Ohio's Abundant & Skilled Workforce

Ohio's workers are:

PLENTIFUL

- A labor force of over 5.5 million – one of the largest in the country

WELL EDUCATED

- 200+ higher education institutions that graduate 171,700+ students annually

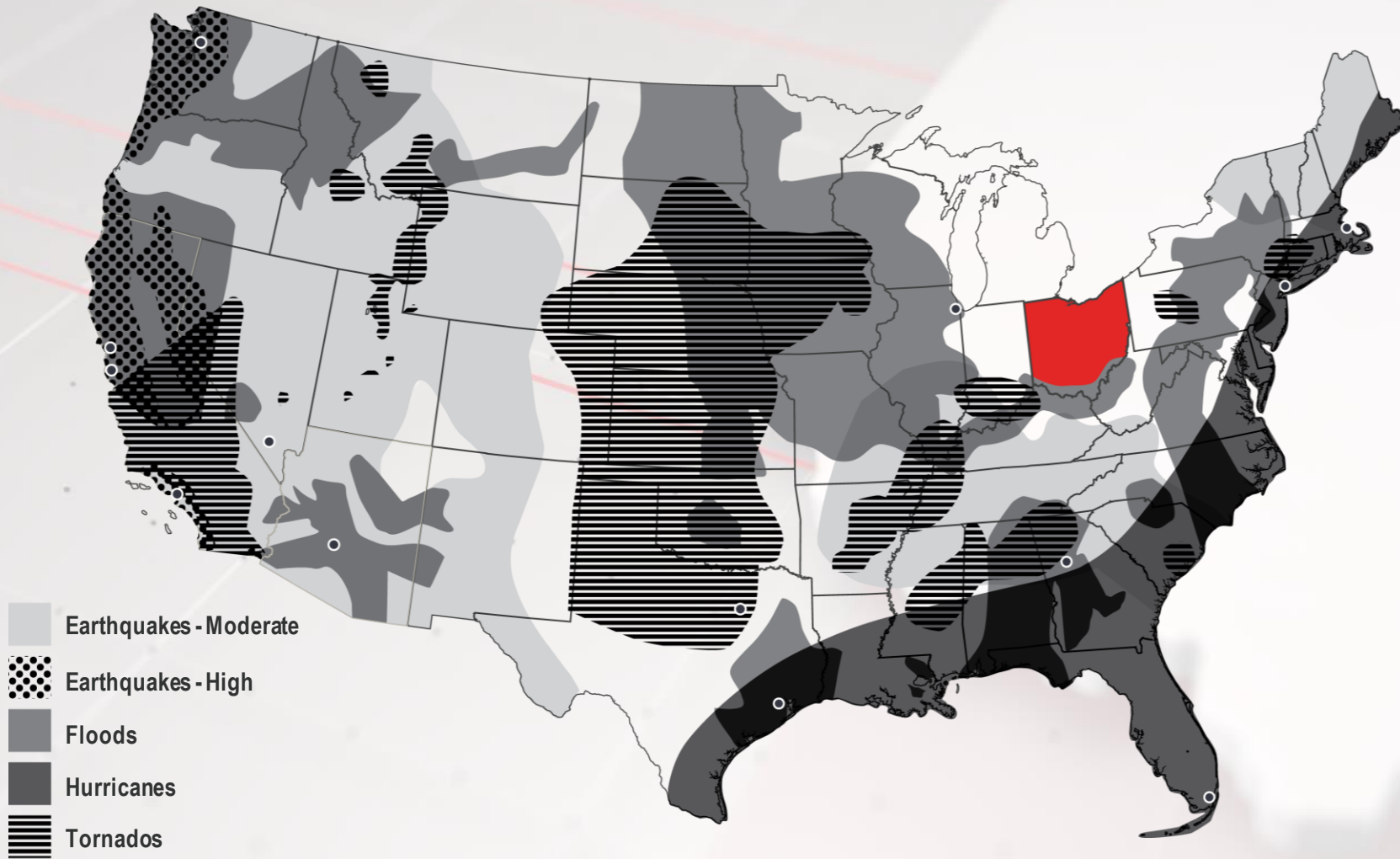
EASY TO FIND

- Localized, efficient and available for all aspects of recruitment and development (OhioMeansJobs.com)

LOYAL AND HARD WORKING

- The “Midwestern work ethic” results in quality products and services


Low Natural Disaster Risk



The map overlays Earthquake (both moderate and high risk), Flood, Tornadoes and Hurricane risks in the continental United States.

Data for this map was provided by Redcross.org and NOAA.gov.

Ohio's Stock is Rising

Source	Ranking	Most Recent Year Rank	2011 Rank
	Best State Business Climate	3 <small>(2019)</small>	9
	Best States for Opportunity	7 <small>(2019)</small>	N/A
Chief Executive	Best State for Business	9 <small>(2019)</small>	41
	Top States Doing Business	9 <small>(2019)</small>	N/A
	America's Top States for Business	10 <small>(2019)</small>	23

Living in Ohio





16 major metropolitan areas



7 major league sports teams

Life in Ohio

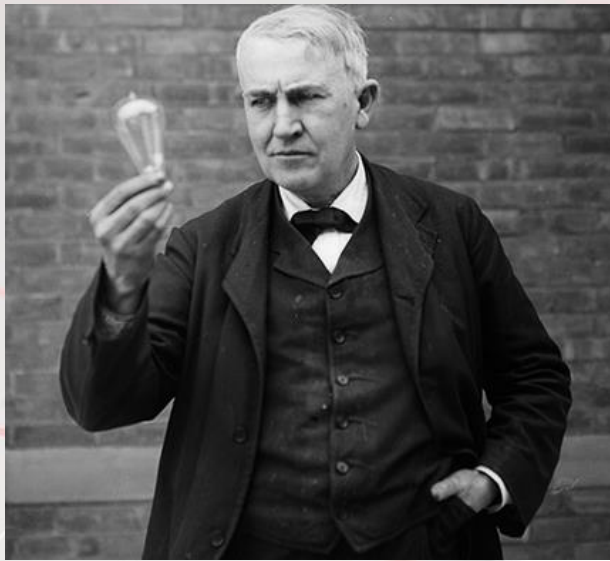


- **World-class zoos**
- **Expansive network of state parks**
- **4 seasons**



- **Symphony orchestras**
- **Museums**
- **Ballet**
- **Theatre**

Ohio History, Culture & Quality of Life



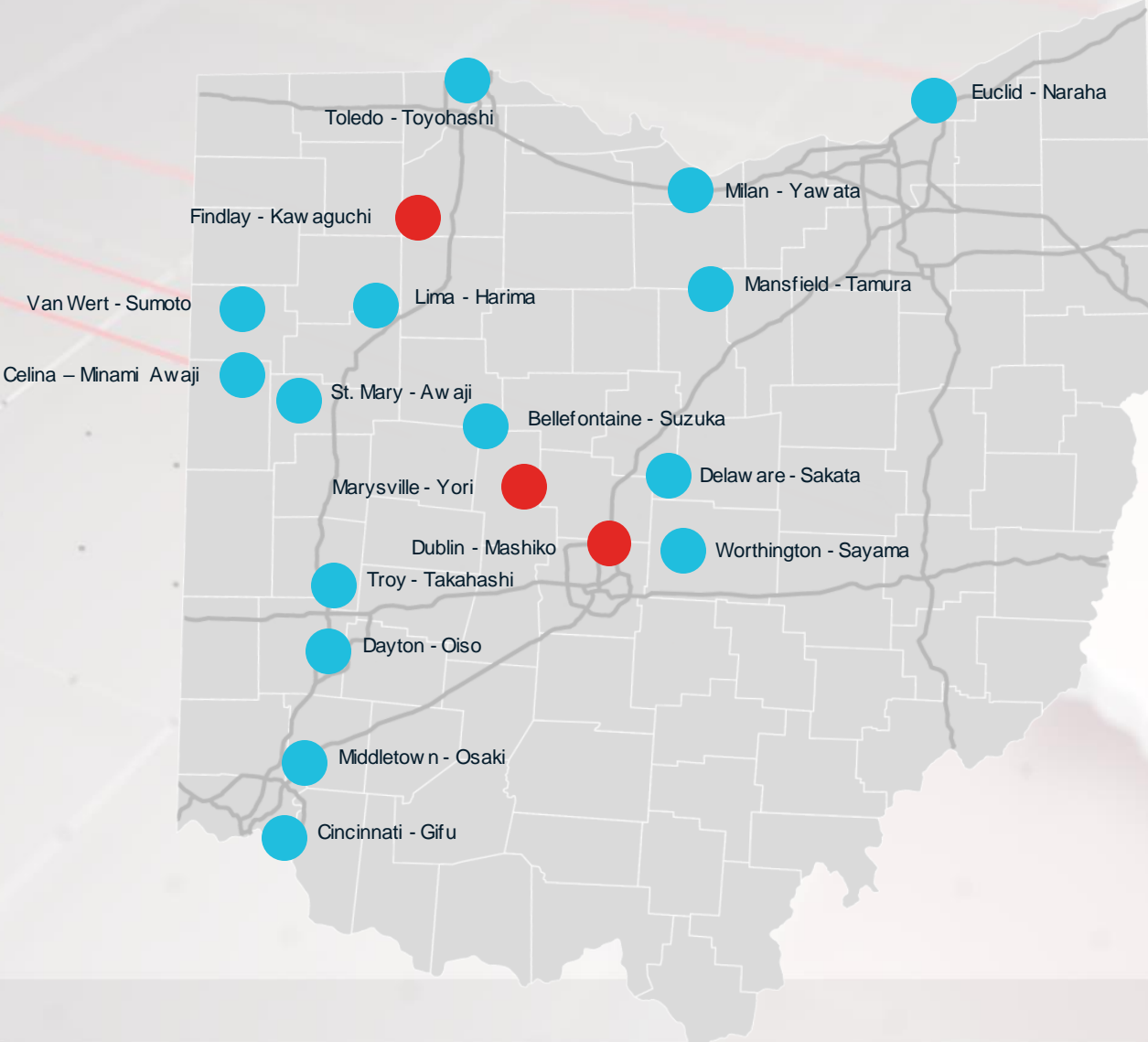
Ohio is birthplace of 8 of the 44 U.S. Presidents, the Wright Brothers, Thomas Edison, and more than two dozen astronauts, including John Glenn (1st American to orbit earth) & Neil Armstrong (1st man on the moon)

Ohio History, Culture & Quality of Life

- **Lower Cost** of living than Region & USA
 - #2 Most Affordable State (USNews)
 - 45% to 72.5% lower than SanFran, NYC
 - Healthcare costs 20%-28% < than coasts
 - Average home sale price of approximately \$149,900, providing significant value for money in real estate
- **Best Cities** for Millennial Homebuyers:
 - #4 Dayton
 - #7 Akron
 - #8 Columbus
 - #10 Cincinnati
- **Low risk** for natural disasters (Sperling)



Sister State & Sister/Friendship City Relationships with Japan



Japanese Organizations in Ohio



Bridging Japan & America

To foster business, cultural and social connections between Japan and Greater Cincinnati.



1980年代、多くの日系企業がここセントラルオハイオに進出し、それに伴い日本人の数も急増していきました。異文化の中で、新しく‘生活’と‘商業’を営む上で、お互い日系企業の間で協力し合おうという声が高まり、1990年、コロンバス地区を中心とした日本人会を、同年2月に43社の企業メンバーで発足致しました。以来、十数年にわたり、地域社会への融和をスローガンのひとつに掲げ、日本文化の紹介も含めた草の根の活動を続けると共に、ボーリング・ゴルフ・ピクニックなどのスポーツイベントや、餅つき大会などの日本の伝統的な催しを通して、会員相互の親睦・情報交換を行うとともに、各種ビジネスセミナーなど事業支援の活動を行っております。



Founded in 1997 at The Ohio State University, the Japan-America Society of Central Ohio has had an ongoing commitment to serve the wide and varied needs of the Japanese living in Ohio and Ohioans engaged and interested in Japan.

Japanese Presence in Ohio

of Japanese companies (2018)

	都市	事業所数	従業員数
1.	Cincinnati	46	1,996
2.	Columbus	32	1,690
3.	Dublin	30	749
4.	Cleveland	14	846
5.	Mason	12	1,317
6.	West Chester	12	283
7.	Findlay	10	2,504
8.	Marysville	10	7,730
9.	Troy	10	1,645
10.	East Liberty	8	5,360
	Ohio	484	75,722

of Japanese (2018)

	都市	日系人数
1.	Dublin	2,590
2.	Columbus	920
3.	Cincinnati	691
4.	Mason	561
5.	Troy	440
6.	Findlay	422
7.	Hilliard	277
8.	Powell	272
9.	Sidney	269
10.	Beachwood	189
	Ohio	13,295

Sister State/cities

Ohio—Saitama(1990 - Present)

Sister cities

- Dayton - Oiso
- St. Marys - Aawaji
- Milan - Yahata
- Cincinnati - Gifu
- Troy - Takahashi
- Middletown - Osaka
- Bellefontaine - Suzuka
- Euclid—Naraha
- Van Wert - Sumoto
- Celina— Minami Aawaji
- Lima - Harima
- Worthington - Sayama
- Toledo - Toyohashi
- Mansfield - Tamura
- Delaware - Sakata

Friendship cities

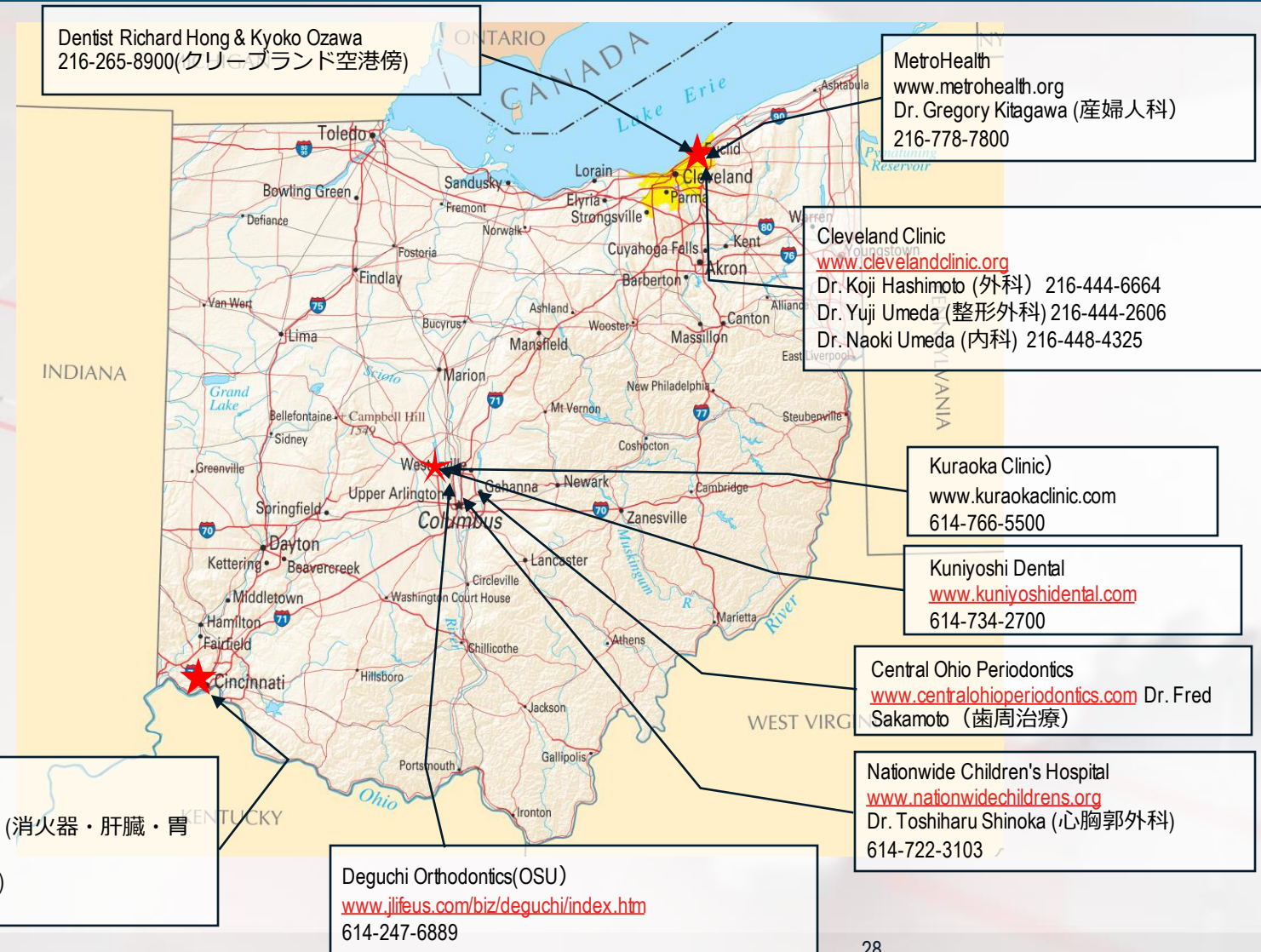
- Marysville – Yorii
- Dublin - Mashiko
- Findlay - Kawaguchi

Source: Consulate General of Japan, MI

Japanese Saturday Schools in Ohio



Japanese Doctors, Dentists, etc.



Japanese Restaurants



Kengo Sushi & Yakitori
Kyoto Ka
Domo Sushi

Japan West (Findlay)

Akashi (Dayton)
Sakai (Troy)



Ando
Mei
Zundo Ramen & Donburi
Jo An (KY)
Miyoshi (KY)
La Hiro Sushi & Sweets (KY)

Shinano (Solon)
Shuhei (Beachwood)
Ginko (Cleveland)
Otani (Mayfield Heights)

Akai Hana (Columbus)
Sushi.com (Dublin)
Fukuryu Ramen (Dublin)
Yoshi's (Dublin)
Meshiko Ramen (Columbus)
Mr. Sushi (Dublin)



Your JobsOhio Team



Justin Kocher

*Director, International
Business Development*

Kocher@jobsohio.com



Amy Lei

*Manager, Asia
Business Development*

Lei@jobsohio.com



Brian Shaw

*Managing Director,
Japan*

Shaw.jobsohio

@ocoglobal.com



Erisa Yamamoto

*Manager,
Japan*

Yamamoto.jobsohio

@ocoglobal.com

**WHY
OHIO?**

**Long Term
Relationship**



OHIO

**WILL BE a SUPPORTIVE,
Strategic
Long-Term Partner**

