



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
INTERNATIONAL TRADE AND DEVELOPMENT
Alaska Overview for Japan

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State Profile: Alaska



Alaska

Derived from the Aleut word “Alaxsxaq” meaning “the mainland” or “the object towards which the action of the sea is directed”.

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Also known as “Alyeska” or “the Great Land.”

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Purchased from Tzar Alexander II of Russia in 1867 for \$7.2 million, less than \$5 per square kilometer, and became the 49th State of the United States on January 3, 1959.



State Profile: Alaska



Only one size in Alaska: Extra Large

Aside from being the United States' most eastern, western, and northern state, Alaska is also the largest state in the USA. With over 1.4 million km² in land mass and nearly 11,000km of coastline, Alaska is simultaneously twice as large as the state of Texas (or 6x larger than Honshu) with a coastline longer than all other states combined (and as long as the entire coastline of the Japanese isles).

A Land that Has Always Been

Alaska is also a place of great history and tradition. Believed to be the site of the first human habitation in North America, Alaska is home to 221 of the USA's 574 Alaska Native or Native American Indian tribes, many of whom still practice their cultural traditions to this day.





State Profile: Alaska – Industrial Structure

Alaska's economy is primarily built on the oil & gas and mineral extraction, real estate, tourism (to include accommodations and food services), seafood, health care and air cargo industries unged by a robust services industry.

Top 15 Private Industries By Estimated Production / Percentage of GDP (2019)		
Total Gross Domestic Product (2019)	\$54.4 billion	100%
Total Private Industry	\$42.8 billion	78.7%
Oil & Gas / Pipeline Transportation	\$9.55 billion	17.6%
Real Estate	\$4.90 billion	9.0%
Mining (except Oil & Gas) / Mining Support Activities	\$2.63 billion	4.8%
Retail	\$2.36 billion	4.3%
Ambulatory Health Care Services	\$2.31 billion	4.2%
Construction	\$2.06 billion	3.8%
Seafood / Nondurable Goods Manufacturing	\$1.90 billion	3.5%
Accommodation & Food Services	\$1.62 billion	3.0%
Misc. Professional, Scientific, and Technical Services	\$1.55 billion	2.8%
Wholesale trade	\$1.51 billion	2.8%
Hospitals	\$1.50 billion	2.8%
Air Transportation	\$982 million	1.8%
Broadcasting (except Internet) and Telecommunications	\$965 million	1.8%
Misc. Non-government Services	\$937 million	1.7%
Monetary Authorities- central bank, credit intermediation, and related services	\$926 million	1.7%



State Profile: Alaska – International Trade

Alaska exports over \$4 billion in goods to the world annually, the majority of which consists of Alaskan seafood, oil & gas, or raw minerals such as gold, lead, or zinc.

In 2020, Japan was Alaska’s 3rd largest export destination as well as the State’s 7th largest source of international imports.

Top 10 Global Exports (2020)

Export Description	Export Value	HS Code
Fish, Frozen (no Fish Fillets or other Fish Meat)	\$1.05 billion	0303
Zinc Ores & Concentrates	\$730 million	2608
Fish Fillets & other Fish Meat, Fresh, Chill or Frozen	\$698 million	0304
Crude Oil from Petroleum & Bituminous Minerals	\$556 million	2709
Lead Ores and Concentrates	\$381 million	2607
Gold (including Plat Plated), Unwrought, Semimfr or Powder	\$370 million	7108
Precious Metal Ores and Concentrates	\$184 million	2616
Wood in the Rough, Stripped Or Not of Sapwood, Etc	\$120 million	4403
Flour, Meal Etc Of Meat Etc, Not For Human Consumption (ie Dog Treats)	\$103 million	2301
Civilian Aircraft, Engines, and Parts	\$96.1 million	8800

Top 10 Global Imports (2020)

Export Description	Export Value	HS Code
Oil (not Crude) From Petrol & Bitum Mineral Etc	\$690 million	2710
Parts Etc for Typewriters & Other Office Machines	\$390 million	8473
Electric Apparatus for Line Telephony Etc, Parts	\$236 million	8517
Aircraft, Powered; Spacecraft & Launch Vehicles	\$150 million	8802
Prepared Unrecorded Media (no Film) for Sound Etc	\$92.6 million	8523
Oscilloscopes, Spectrum Analyzers Etc, Parts Etc	\$92.4 million	9030
Electronic Integrated Circuits	\$60.0 million	8542
Exports or Repaired Imports	\$58.4 million	9801
Copper Ores and Concentrates	\$42.5 million	2603
ADP Machines, Magnetic Readers, Etc	\$40.3 million	8471



State Profile: Alaska

The Great Land is Home to some of the Most Industrious People in the World

- Population: 731,545 (2019)
 - Between 18-65 years: 62.9% (5th highest in USA)
 - High School Educated: 92.8% (5th highest in USA)
- GDP Per Capita: \$74,343 (3rd Highest in USA)
- Home to the World's Fifth Largest Cargo Airport
 - Ted Stevens International Airport moves nearly 3 million tonnes of cargo a year to Europe, Asia, and North America



Alaska is resource rich...

- Estimated ~640 billion barrels of oil and ~214 trillion cubic feet of natural gas in undiscovered reserves
- Mining resource estimates (2018):
 - 12% of the world's coal, 2nd largest reserves in the world
 - 3.5% of the world's zinc, 7th largest reserves in the world
 - 3% of the world's gold, 10th largest reserves in the world
 - 2% of the world's lead, 11th largest reserves in the world
- ~768,900 km² of forested land
- Over \$2 billion in annual seafood sales





State Profile: Alaska



...poised for success ...

- 1,477,950 km² of natural beauty
 - Tourism generates ~\$4 billion in economic activity with potential for development in destination tourism
- Ideally located for aerial and maritime transportation between Europe, Asia, and North America
 - Anchorage, AK is over 2,000km closer to Tokyo than Seattle, WA and over 3,000km closer than Los Angeles, CA
- Perfectly situated for commercial space activities and research opportunities
 - Home to the only non-government space launch facility and testing site in the USA

...and ready to grow!

- Alaska-to-Alberta Railroad approved for border crossing
 - Project aims to build a freight rail connection from Alberta, Canada to Anchorage, AK by 2026
- Developing seaweed and oyster market in Southeast Alaska
- Offering microgrants to foster agricultural potential via specialty crops, grains, cattle, & materials for beers / liquors





State Profile: Alaska – Opportunities

Alaska presents a number of opportunities for investment, whether an investor is looking for steady growth in established industries or pioneering the next high-growth industry in the Last Frontier.

Opportunities in Mature Industries

- Oil & Gas exploration, extraction, transportation, and infrastructure
- Mineral, precious metals, & critical mineral exploration, extraction, transportation, and infrastructure
- Seafood processing and distribution
- Outdoor and cruise tourism, to include transportation, accommodation & food services
- Timber harvesting, transportation, & distribution
- Health care services
- Air cargo transportation

Development Opportunities

- Commercial space launch & research
- Destination and escapist tourism, to include transportation, accommodation & food services
- Agricultural activities to include horticulture and food processing
- Aquacultural activities to include oyster & seaweed farming and processing
- Green energy to include renewable and biomass energy manufacturing
- Infrastructure & utilities development
- Capital investment & financing

Among the many benefits to investing in Alaska, Alaska is one of the few states in the US without a corporate income tax for S-Corps and LLCs.



Why Alaska?

The Place, the Products, the People, and the Promise



Alaska



The Future Awaits



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