



### This is Pittsburgh.

Pittsburgh is an iconic city where what's next is happening now.

Top companies, startups, universities and more are all meeting the world's biggest challenges and building a **next-generation economy**.

The **Pittsburgh Regional Alliance** is here to help connect innovative companies and entrepreneurs to real estate, talent, regional incentives, and the broader economic development ecosystem.

# Our Region.



**NEXT IS NOW.** 

# Here is Pittsburgh.

10-County Metro Region

2.5M Population

490K Millennial (25-39) Population

\$165B Gross Regional Product

\$12B Urban Core Development

\$170K Median Home Price



#### MAINE Montreal Ottawa VERMONT **NEW HAMPSHIRE Toronto MASSACHUSETTS** WISCONSIN Boston NEW YORK Buffalo CONNECTICUT **MICHIGAN** RHODE ISLAND Detroit **New York** PENNSYLVANIA Cleveland **NEW JERSEY** Chicago IOWA 460 miles Philadelphia **INDIANA** OHIO Baltimore Columbus MARYLAND DELAWARE Indianapolis Washington D.C. **ILLINOIS** Cincinnati WEST VIRGINIA VIRGINIA **MISSOURI** KENTUCKY **NORTH** CAROLINA Nashville Charlotte **TENNESSEE** ARKANSAS **Atlanta** SOUTH CAROLINA **MISSISSIPPI GEORGIA ALABAMA**

### Strategic Location

Pittsburgh offers a North American hub within 500 miles of:

- 42% of the U.S. buying power
- 42% of the U.S. and Canada population

Pittsburgh International Airport (PIT) offers:

- 60+ destinations
- 170 flights/weekday (pre-COVID-19 travel disruptions)
- Significant air cargo capacity

\$1.4B PIT Terminal Modernization Project with a target completion in 2023







## There's something happening in Pittsburgh.

- R&D-driven innovation hub & iconic East Coast city
- Top 25 global emerging startup ecosystem and Top 20 global emerging ecosystem in funding (Startup Genome & Global Entrepreneurship Network)
- Top 10 U.S. city for STEM jobs (WalletHub)
- Growing diverse professional talent pool supported by 79 regional universities and post-secondary institutions

# Innovation Ecosystem.



# Thriving Industries in Pittsburgh

Fast-growing, deep-tech, research-driven companies are propelling our regional economy forward.



Energy Production, Efficiency & Storage



AV & Robotics



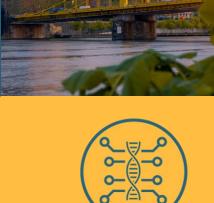
Tech
Al, Machine
Learning, FinTech,
Cybersecurity



Sustainability



Business & Financial Services



Life Sciences



Logistics & Transportation



Manufacturing
Additive & Advanced



**NEXT IS NOW.** 

## Innovation Investment

- In the past decade:
  - \$7.2B invested in nearly 600 companies
  - \$12B in university research (NSF)
- Nearly \$1B invested in 171 unique Pittsburgh technology companies in 2020
- 113 company exits 2011-2020 with a total value of \$14.7B
- 300+ VC firms from around the world invested in Pittsburgh companies in the last five years
- Top 10 US VC investment growth (Telstra Ventures)





### The Atlantic

What Millennials Love About Pittsburgh 'Land of Opportunity' has real meaning here.

JOHN TIERNEY NOVEMBER 22, 2014





Lawrenceville named among America's 'coolest hipster neighborhoods'



# Inc.

Why Google, Uber, and Facebook Are Flocking to This Quiet Rust Belt City This

city hosts a Google outpost, language-learning app Duolingo, and serious rivalries in autonomous-car tech

## The New York Times

Built on Steel, Pittsburgh Now Thrives on Culture



## **GeekWire**

Pittsburgh forges a new future, remaking iconic steel town into a modern innovation factory

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GeekWire is putting its own HQ2 in Pittsburgh for the month of February 2018 — reporting on the people technologies and ideas transforming the werhouse.

## Pittsburgh Post-Gazette



Pittsburgh's cool, says National Geographic Traveller

# Talent to Thrive.



**NEXT IS NOW.** 

### World Class Talent.

1.3 million people strong, our regional labor force is educated and built to thrive.

- 79 universities and post-secondary institutions in the 10-county region
- 137K enrollment, and 42K annual degree completions
- Pittsburgh has the 6<sup>th</sup> largest share of educated millennials among the top 40 metros by population





### Tech Talent.

The region is home to unmatched tech talent.

- 43,080 in the tech talent pool, an increase of 10.7% over the past 5 years
- 4,945 post-secondary technology completions (2019-20)
- Pittsburgh is among the top 10 in North
   America for quality and cost of tech talent
   pool, with 59% of tech talent educated at a top 25 University
- National tech training providers, Year Up and Per Scholas, and local trainers – AcademyPGH, Women In Tech PGH, and others – are building a robust tech talent pipeline
- Tech Workforce Action Group: A coalition of public-private partners working to increase and diversify the tech talent pipeline in the region









### A Culture of Collaboration around Talent.

Pittsburgh's employers, educators, and policymakers are working together to grow our workforce.

- Talent Council: Talent and HR experts from 50+ companies in the southwestern PA region, overseen by our Talent Team, meets and collaborates regularly to ensure the region has access to the talent pipeline it needs.
- Pittsburgh Passport: Nationally recognized college retention program, led by our Talent Team, that connects students and graduates to employers and opportunities in the region; close collaboration with employers and regional universities.
- PRA & Workforce Development: The Talent Team works closely with regional WIBs, community colleges, training providers, and high school CTE directors to ensure a balance of supply and demand, particularly in industrial and manufacturing.
- Talent Toolkit: As part of a unified brand to market the Pittsburgh, the PRA created the Talent Toolkit as a resource for regional employers, stakeholders, and recruiters to attract talent.



### R&D Powerhouse.

Few cities have one Tier 1 research university. We have two — and they're located within one square mile of each other.

### Carnegie Mellon University

- #1 Computer Science and #1 Artificial Intelligence graduate programs in the U.S.
- #2 computer and information science R&D expenditures among US universities – totaling \$171M
- \$250M new science facilities announced 2021

### University of Pittsburgh

- #7 nationally in NIH funding in 2021; \$424M from 1,012 awards
- #7 life sciences R&D expenditures among US universities – totaling \$936M
- 200-250,000 SF biomanufacturing and research hub announced 2021

# Live More.



**NEXT IS NOW.** 

### Building a life in Pittsburgh.

One of the most affordable housing markets in the U.S.

- Median Home Sale Price: \$170,000 (03 2021)
  - 1/4 the cost of San Francisco
  - ½ the cost of Boston
- Pittsburgh MSA 3,369 active 2+ BR Single Family Home listings \$500k & Under
- Median Apartment Rent: \$1,021/month (Sept 2021)
- #1 City for First-Time Homebuyers (Bankrate, 2019)
- 2019 Average Commute Time: 27 Minutes





# Distinctive Built and Natural Beauty

90 distinctive urban neighborhoods full of character and culture, picturesque suburbs and rolling country vistas



92% of Pittsburghers are a 10-minute walk from a park or green space



15,000 acres of public parks



400 miles of biking, hiking, walking trails



Booming Culinary Scene and Nightlife



+08

breweries

in the 10-

county region

National recognition for culinary accomplishments by...

The New York Times

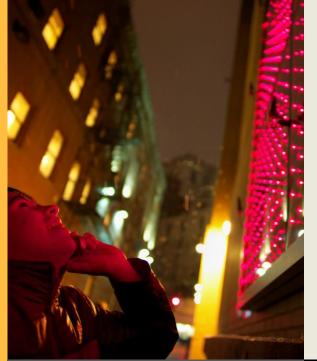
ZAGAT



Bon Appetit's
"Best New
Restaurants in
America" list



# Exciting Arts + Culture



\$151M regional arts and cultural revenue

50 museum venues



Thriving Cultural
District in
downtown
Pittsburgh

6.8M audiences & visitors to regional cultural institutions



## Winning Sports Culture

"Big Three" Teams
Penguins, Steelers, Pirates

Professional Soccer Team Riverhounds

Major NCAA D1 Athletics



Home to 16 championship titles, and counting

Named as One of America's best sports cities by...

### **SportingNews**



The New Hork Times



**Forbes** 





The Pittsburgh Sports League provides 20,000 adults the chance to play 16 sports year round



### **CULTURAL AMENITIES MAP**

#### **North Side**

- 1. City of Asylum
- 2. Heinz Field
- 3. PNC Park
- 4. Mattress Factory
- 5. Federal Galley

#### **Downtown/Hill District**

- 6. PPG Paints Arena
- 7. Point State Park
- 8. New Granada Theater

### Strip District/Lawrenceville

- 9. Robotics Row
- 10. Penn Avenue/Butler Street's Restaurant Scene
- 11. The Terminal at the Strip District

#### **South Side**

12. South Side Works

#### **East End**

- 13. Kelly Strayhorn Theater
- 14. Quantum Theatre
- 15. Ace Hotel
- 16. Penn Ave Arts District

### Oakland/Shadyside

- 17. Walnut Street
- 18. Carnegie Museums
- 19. Ellsworth St LGBT Historic Area

# Supporting Your Growth.



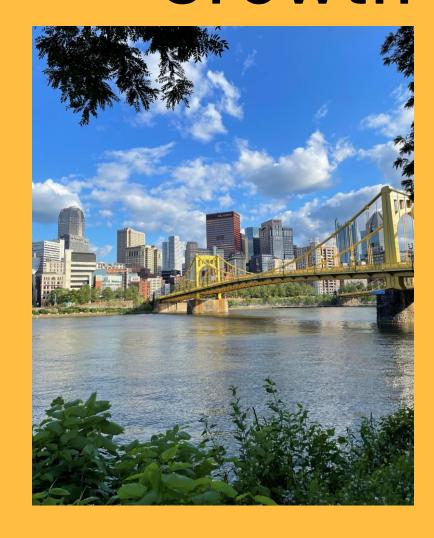
# Supporting Your Growth

### **PRA Support**

- Facilitate Site Search & Visits
- Connect to University & Talent Partners
- Source Economic Research & Data
- Provide Media Support & Amplification

### Our Partnership Network

- Real Estate Developers, Owners, & Brokers
- Regional & State Funding & Incentives
- Partner Talent Agencies & Programs
- Local Business Network
- State & Local Economic Development Organizations





## Business Incentives.

As we continue to understand and qualify your distinct needs, the team is prepared to further connect you to the appropriate potential support.

### State Level:

- Grant & loan programs to support capital investment and job creation
- Tax incentives and saleable credits to support investment in innovation and business operations

### Regional Level:

- Gap financing programs from local economic development agencies and the Strategic Investment Fund
- Local grant programs to support capital investment and hiring
- Real estate tax abatement programs through local units of government



# Contact Us Let's Work Together

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