

## **JETRO New York led a delegation of Japanese companies to Albany, New York**

On April 27<sup>th</sup>, JETRO New York organized a delegation of Japanese companies to visit Albany, New York. The delegation's objective was to learn about the semiconductor ecosystem in Albany, as the latest news of Micron investing one hundred billion dollars over the next 10 years to build a major hub has attracted interest by Japanese companies. The tour was held in conjunction with the Select USA Summit at National Harbor, MD from May 1-4.

The delegation tour was co-organized by Empire State Development and NYCREATES. 12 Japanese companies, ranging from manufacturing, real estate, business service, and tech, took a tour of NYCREATES, which is the States public-private research center for semiconductor. The tour included visits to their research lab, which operates 1 of 3 lithography machines built by ASML. Executives from TEL (Tokyo Electron) and IBM gave an overview of their business landscape in New York State, as well as Empire State Development giving the outlook of Albany's future in Semiconductor.

The tour also included a bus ride to up and coming land sites as well as the central downtown area where a networking reception was hosted by ESD, for the delegation.

Despite the tour being less than 48 hours, the delegation was able to get a sense of interest in the New York area. The proximity to New York as well as Toronto, Canada, where AI has been a huge trend, and access to water has been key attractive factors to the semiconductor companies now situated throughout the State.

