

JETRO NY hosts Japan Reception at the Select USA Summit 2023

On May 1st, JETRO hosted a reception to the Select USA Summit participants. The reception gave an opportunity to network with the Japanese delegation participating at the Summit, which included many major corporations. In total, more than 80 Japanese companies attended the Summit resulting in an increase from the previous year.

The reception drew more than 200 participants spanning from all 50 States including territories. Lt. Governor Garlin Gilchrist of Michigan as well as the Executive Director of Select USA, Jasjit Singh were seen at the event, and we were joined on stage by the Japanese companies introducing themselves to ease the networking.

Japan continues to be a strong ally to the US as well as the No. 1 investor to the country. Despite some setbacks in R&D, Japan continues to dominate employing Americans in the manufacturing sector as 2022 saw over 550,000 hires (900,000 in total hire across the US). Exporting goods from the US continues to be a primary dataset as Japanese companies exported 80 billion dollars in goods.

In all, Japan and US continue to strengthen its economic ties. Earlier in the year, Secretary Raimondo visited Japan and signed JUCIP into agreement. Through this effort, JETRO continues to enhance its relationships with States and actively promote Japan's investment dynamics in the US to government officials.