

## Three companies joined the Japan Hydrogen Forum

June 30, 2022

Japan Hydrogen Forum

Since its establishment on December 13th, 2021, Japan Hydrogen Forum (JH2F) approved three companies to join the forum including Sumitomo Mitsui Banking Corporation, Japan Bank for International Cooperation (JBIC), and INPEX Americas, Inc. JH2F welcomes Japan-affiliated companies that are currently engaged in hydrogen-related businesses in the US or have specific business plans in the United States to join the forum.

<About the Japan Hydrogen Forum>

JH2F was initially formed by 15 companies operating hydrogen-related businesses in the United States to contribute to the goal of decarbonization in the United States. The chairperson of the forum is Takehito Yokoo, a senior executive engineer at Toyota Motor North America. Currently, JH2F has five separate committees including hydrogen production, land transportation, port decarbonization, power generation, and finance. In addition, the Japanese government and governmental agencies (JETRO, NEDO, JOGMEC, NEXI) are supporting its activities.

<Introduction of new forum members>



### **【 Sumitomo Mitsui Banking Corporation 】**

Sumitomo Mitsui Banking Corporation has been officially approved to join the Japan Hydrogen Forum (JH2F) at its steering committee meeting on March 23, 2022. The company will participate in the finance committee of JH2F. This is the first time that a new company joined the forum since it was established.

#### **▼ About Sumitomo Mitsui Banking Corporation**

SMBC is a top-tier global financial firm. Backed by the capital strength of SMBC Group, the bank offers a diverse range of comprehensive financial services and connects a solid client base to local markets and the organization's extensive global network.

SMBC is committed to contributing to a sustainable and decarbonized society with a focus on the environment, our communities, and helping to ensure that the next generation can lead a healthy and prosperous life. The bank will further engage and partner with its clients to contribute to the global transformation toward a better society. SMBC has been actively working in the hydrogen sector in pursuit of a sustainable society and supports the initiatives of its clients toward achieving a hydrogen society through project finance services and participating with other organizations to promote hydrogen businesses



## **【 Japan Bank for International Cooperation (JBIC) 】**

Japan Bank for International Cooperation (JBIC) has been officially approved to join the Japan Hydrogen Forum (JH2F) at its steering committee meeting on April 27th, 2022. The company will participate in the Finance committee of JH2F.

### ▼ About Japan Bank for International Cooperation (JBIC)

JBIC is a policy-based financial institution of Japan, and conducts lending, investment and guarantee operations while complementing the private sector financial institutions. JBIC is committed to pursuing ambitious and accelerated efforts to reduce our operational emissions to net zero by 2030, and to achieve net zero emissions in our finance portfolio by 2050, toward the global implementation of the Paris Agreement. In the Fourth Medium-term Business Plan launched in June 2021, JBIC is committed to responding to energy transformation toward the realization of a decarbonized society. Furthermore, JBIC's ESG Policy, launched in October 2021 ahead of COP26, includes strengthening climate change-related finance. As a policy-based financial institution, JBIC will continue to be proactive in providing financial support for efforts to tackle climate change.

## **【 INPEX Americas, Inc. 】**



INPEX Americas, Inc. has been officially approved to join the Japan Hydrogen Forum (JH2F) at its steering committee meeting on May 25th, 2022. The company will participate in the Hydrogen Production, Port Decarbonization, Power Generation committees of JH2F.

### ▼ About INPEX Americas, Inc.

INPEX Americas, Inc., as a subsidiary of INPEX Corporation, entered the Eagle Ford tight oil business, as an operator, in Texas and participated in US/Mexico Gulf of Mexico Deepwater E&P activities. Based on INPEX Vision @2022 announced in February 2022, INPEX Americas, Inc. aims to develop hydrogen value chain businesses, from production to delivery in the United States.

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