

**JH2F  
MEMBER**

**FY2026**

## I. Industry Map

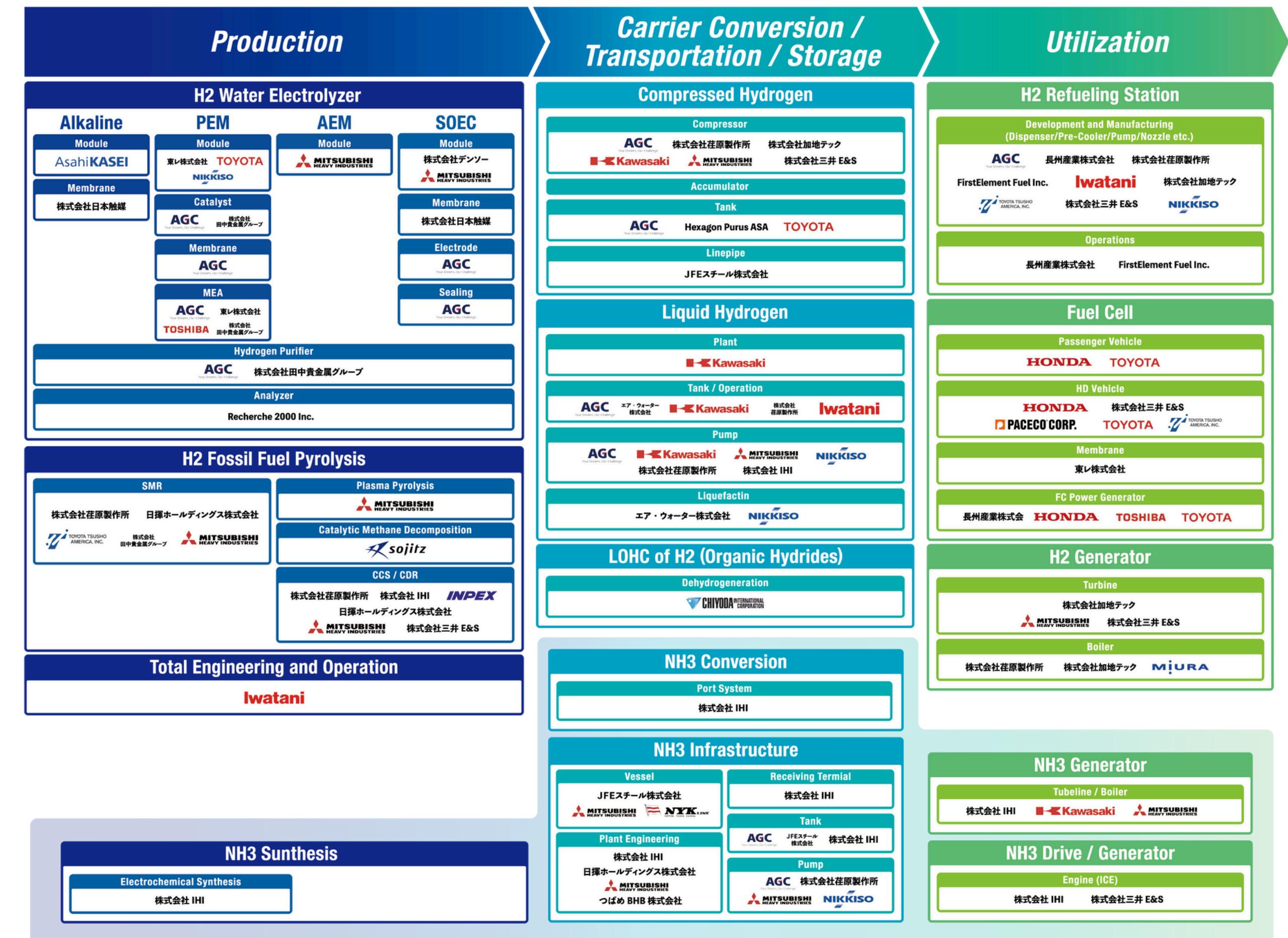
## II. Member Companies

- 1 AGC Inc.
- 2 American Honda Motor Co., Inc.
- 3 Asahi Kasei
- 4 Chiyoda International Corporation
- 5 Fukoku America, Inc.
- 6 Fuyo General Lease (USA) Inc.
- 7 HORIBA Instruments Inc.
- 8 INPEX USA Inc.
- 9 ITOCHU International Inc.
- 10 Iwatani Corporation of America
- 11 Marubeni America Corporation
- 12 Mitsubishi Corporation
- 13 Mitsubishi HC Capital
- 14 Mitsubishi Heavy Industries, Mitsubishi Power
- 15 Mitsui Corporation/Hexagon Purus
- 16 Miura America
- 17 MOL (Americas) LLC
- 18 Nikkiso Co., Ltd.
- 19 NYK Line
- 20 PACECO Corporation
- 21 Sekisui Chemical Co., Ltd.
- 22 Sojitz Corporation of America
- 23 Toshiba America Energy Systems
- 24 Toyobo Co., Ltd.
- 25 Toyota
- 26 Toyota Tsusho America

# Industory Map



# Major Japanese Companies in the Hydrogen Supply Chain



#1

## FORBLUE™ S-SERIES

Fluorinated Ion Exchange Membrane for PEM Water Electrolyzers  
(For Green hydrogen production)

#2

## FORBLUE™ i-SERIES

Electrolyte Polymer Dispersions for Fuel Cells (For Fuel cell vehicle)

#3

## FORBLUE SELEMION™

Hydrocarbon Ion Exchange Membrane for AEM Water Electrolyzers  
(For Green hydrogen production)

#3

## Fluon® ETFE Films

Semi-Fluorinated Resin (MEA Transfer Membrane with Chemical  
Resistance and Electrical Properties)

## Achievements

AGC's water electrolysis ion-exchange membrane FORBLUE™ S-SERIES  
adopted for JAXA's test model of oxygen generation system for human  
space activity.

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Shunsuke Tsukuemoto: [shunsuke.tsukuemoto@agc.com](mailto:shunsuke.tsukuemoto@agc.com)

## Looking for Partners:

AGC hope to collaborate with all  
players involved in hydrogen supply  
chain, including electrolyzer  
manufacturers and fuel cell  
manufacturers.

## Future Timeline

Currently providing samples of each grades to  
customers and partners in Europe, the United  
States and Asia.

#1

## Fuel Cell Module (FC Module for CR-V, Next-Generation FC Module)



- Fuel Cell Module for CR-V: Output 78kW  
Can be used as a diesel alternative for commercial vehicles, construction machinery, and generators.
- Next-Generation Fuel Cell Module: Output 150kW(Targeted) Contributes to improving Package Efficiency on the application side.



#2

## Stationary Fuel Cell (~MW level power generator)



- Container-sized stationary power source as a replacement for diesel emergency generators.
- Features a small footprint with a cooler installed on top.

## Achievements

- Started research on fuel cells in the late 1980s, with extensive development experience.
- Proven track record with passenger cars and demonstration units for commercial vehicles and power sources in the US, Japan, China, and Europe.

**Contact:** Noritaka Masumitsu: [noritaka\\_masumitsu@na.honda.com](mailto:noritaka_masumitsu@na.honda.com)  
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## Looking for Partners:

Sales channels: Customers looking to achieve CN (Carbon Neutral) applications and facing shortage of power for logistics/warehouses/EV chargers, etc.

## Future Timeline

**2027:** Next-Generation Fuel Cell Module:  
Planned production begin in 2027(fiscal year ending 2028.3.31).

# HONDA

## #1 Alkaline Water Electrolyzer

- Large scale green hydrogen electrolyzer technology developed based on 50+ years of experience in electrolysis for the Chlor-alkali market.
- Over 1GW of electrolyzer manufacturing capacity in Japan with additional 2GW expansion planned for AWE.
- (Product Line-up)
  - 10MW Modules
  - 100MW Systems
  - 1MW~7.5MW containerized turn-key solution



## Achievements

- 10MW system in operation since March 2020
- Multi-module system in operation since May 2024

**Contact:** Yusuke Tsukahara: [tsukahara.yb@om.asahi-kasei.co.jp](mailto:tsukahara.yb@om.asahi-kasei.co.jp)  
Bowman Ty: [ty.bowman@ak-America.com](mailto:ty.bowman@ak-America.com)

## Looking for Partners:

- Green hydrogen project developers
- Local EPC partners
- Local balance-of-plant (BOP) suppliers

## Future Timeline

- **2025:** North America product launch

# AsahiKASEI

#1

## LOHC-MCH (SPERA HydrogenTM)

A commercially proven hydrogen supply chain technology that enables large-scale, long-distance storage and international transport of hydrogen under ambient conditions by using MCH and existing tanker infrastructure.

#2

## Electrolysis System Development

A high-efficiency, low-LCOH, containerized 5-MW-class water electrolysis system jointly developed by Chiyoda and **Toyota**, combining fuel-cell stack technology with large-scale plant engineering expertise.

## Achievements

- Successfully demonstrated the world's first international hydrogen supply chain using MCH, transporting hydrogen from Brunei to Japan at commercial scale.
- Established a strategic partnership with Toyota to jointly develop large-scale, high-efficiency water electrolysis systems for green hydrogen production.
- Executed an MOU with US startup to conduct a concept study on hydrogen recovery and purification processes for stimulated geologic hydrogen.

**Contact:** Shinjiro Takeshita: [takeshita.shinjiro@chiyodacorp.com](mailto:takeshita.shinjiro@chiyodacorp.com)  
Masaru Yamaguchi: [yamaguchi.masaru@chiyodacorp.com](mailto:yamaguchi.masaru@chiyodacorp.com)

## Looking for Partners:

### #1: SPERA HydrogenTM

SPERA seeks hydrogen supply companies as partners, as it licenses a fully developed technology.

### #2: Electrolysis System

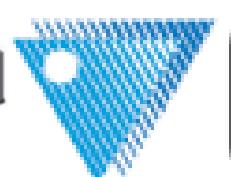
seeking hydrogen producers/users as customers for its packaged system offerings.

## Future Timeline

### #2: Electrolysis System Development

- 2027: Start commercial system supply to the market
- 2029: GW factory operation start



 **CHIYODA** INTERNATIONAL CORPORATION

#1

## Manufacture and sale of rubber products, metal and synthetic resin products, ceramics and medical devices, and biotechnology and medical-related products / Material design, shape design, and processing technology focusing on rubber materials

- Development of large unique packing for hydrogen generation electrolysis cell.
- Development of peristaltic motion pump for transporting poultry manure.
- And the others.

## Achievements

N/A

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Yasuyuki Okamoto: [y\\_okamoto@fukoku-rubber.co.jp](mailto:y_okamoto@fukoku-rubber.co.jp)

## Looking for Partners:

We are widely exploring hydrogen-related technologies and business opportunities that we can collaborate with.

## Future Timeline

N/A

**Φ FUKOKU**

#1

## **Solution-oriented finance leases, operating leases, loans, and investments in renewable energy projects**

We provide financial solutions such as cost control, financing, and capital efficiency optimization to support our clients in overcoming management challenges, with a primary focus on Japanese companies.

## **Achievements**

Finance leases for hydrogen stations (sale and leaseback), term loans, investments in solar power generation, and more.

**Contact:** Jun Fukuda (President & Chief Operating Officer): [j-fukuda@fgl-usa.com](mailto:j-fukuda@fgl-usa.com)  
Iori Yamashita (LA Branch Manager & VP): [i-yamashita@fgl-usa.com](mailto:i-yamashita@fgl-usa.com)

**FUYO LEASE GROUP**

## **Looking for Partners:**

Please feel free to contact us if your company is considering the introduction or provision of various hydrogen-related facilities and equipment, such as hydrogen production, supply, and transportation.

## **Future Timeline**

We are constantly considering the needs of various companies across industries, including support for the introduction of hydrogen-related products and sales promotion.

#1

## CCM/MEA Catalyst Coating Monitor XV-100

- In-line, non-destructive, and non-contact measurement applied in roll-to-roll process is useful to determine the amount of a precious metal such as Pt and Ir used as a catalyst in PEM Fuel Cell and Electrolyzer.
- Continuous measurement with a response time as short as 10ms, as the fastest in the world.
- Customized engineering services such as in-process traversing and data management.

#2

## Fuel Cell/Electrolyzer Test Station Evaluator Series

Consists of various gas control devices (control devices of flow, humidity, temperature and back pressure) for Fuel Cell and Electrolyzer evaluation, along with electronic loads, cooling water control, and electrical measurement devices. Our product line enables performance evaluation of PEM Fuel Cells, SOEC, and PEM & AEM Electrolyzer from single cells to stacks.

## Achievements

- HORIBA integrates “Global Network” x “Measurement Technology” x “Engineering” to provide comprehensive solutions including Fuel Cell/Water Electrolysis Evaluation, Material Analysis, and Gas Analysis & Measurement.
- Our goal is to support the adoption and optimization of sustainable energy solutions, contributing to the realization of a carbon-neutral society

**Contact:** Teruhiko Ikeda

(Chief Manager Energy & Environment Strategy Office)  
[teruhiko.ikeda@horiba.com](mailto:teruhiko.ikeda@horiba.com)

## Looking for Partners:

Customer : Fuel Cell/Electrolyzer cells and stacks, as well as their material manufacturers, fuel cell systems and mobility

## Future Timeline

As the production of fuel cell and electrolyzer stacks advances, we will support quality assurance and final inspection by developing and supplying advanced evaluation systems and real-time monitoring solutions for both materials and completed stacks

# HORIBA

#1

## Port of Houston, Texas Blue Ammonia Business

- Our company, Air Liquide, and LSB Industries are jointly developing a blue hydrogen and ammonia production business at the Port of Houston, Texas, U.S.A.
- The project is expected to utilize the existing ammonia terminal site owned by Vopak Exolum Houston at the Port of Houston, and the conceptual design (Pre-FEED) was completed in September 2024.
- The Port of Houston is one of the largest industrial areas in the United States, and its infrastructure, including pipelines for natural gas, hydrogen, and CO<sub>2</sub>, is well established in the vicinity of this project site. In addition, the Port of Houston is one of the most accessible major ports on the Gulf Coast of the United States, and efficient transportation operations can be expected.
- The project aims to produce 1.1 million tons of blue ammonia commercially annually, and discussions are underway with potential customers in East Asia, including Europe and Japan, for supply.
- Reference Links; Port of Houston, Texas Blue Ammonia Project | INPEX

## Achievements

- Various projects including oil and natural gas are listed here.
- [Project | INPEX](#)

**Contact:** Shunsuke Mizuta: [shunsuke.mizuta@inpex.co.jp](mailto:shunsuke.mizuta@inpex.co.jp)

## Looking for Partners:

Seeking the company, who is interested in the offtake of Ammonia from us

## Future Timeline

Proceed the project preparation to aim starting the commercial production of Ammonia in 2030

The INPEX logo is displayed in a large, bold, dark blue sans-serif font. The letters are slightly slanted to the right.

#1

## Investment in Raven SR Inc.

- Raven aims to produce hydrogen by gasifying municipal solid waste, primarily focusing on green waste and food waste.
  - Location: Richmond, CA
  - Feedstock: Green Waste
  - Capacity: 6.5 ton/day (transportation grade)
- After completion of the first plant, we plan to expand hydrogen production plants to other regions as well as to utilize syngas for production of SAF etc.

## Achievements

Raven is aiming to construct the first commercial-scale hydrogen production plant, which will be our first achievement.

**Contact:** Noriaki Okada: [Noriaki.Okada@itochu.com](mailto:Noriaki.Okada@itochu.com)

Kohei Otsuka: [Kohei.Otsuka@itochu.com](mailto:Kohei.Otsuka@itochu.com)

## Looking for Partners:

Entities with

- Hydrogen Demand
- Hydrogen Logistics

## Future Timeline

- Upon obtaining the necessary permits, the project is expected to be completed within approx. 12 months.



#1

## Hydrogen station business

Operating hydrogen stations (Outsourcing from own and other companies)

#2

## Hydrogen delivery business

Hydrogen is transported from production plants to our company and other companies.

#3

## Build Low-Cl Hydrogen supply chain

Plan to manufacture Low-Cl hydrogen

## Achievements

In 2019, the company purchased 4 stations from Messer and began operating them. Since 2022, 7 new facilities have been constructed and 12 facilities have received subsidies from CEC.

**Contact:** James kast(Executive Director):[jkast@iwatani.com](mailto:jkast@iwatani.com)

## Looking for Partners:

Hydrogen compression equipment (gas and liquid), hydrogen production technology (Gasification, etc.)

## Future Timeline

- Construction of ST for heavy-duty vehicles (2-5 year span)
- Construction of low-carbon hydrogen production plant (3-5 year span)

**Iwatani**

#1

## Establishing a hydrogen supply chain for local production and consumption

Aiming to establish an integrated hydrogen commercial flow in the United States, starting with hydrogen sales for transportation and power generation.

#2

## Blue Ammonia Export Business

Manufacture of blue ammonia in North America with the aim of exporting it mainly to Japan, South Korea and Europe

## Achievements

N/A

**Contact:** Yoshida: Yoshida-J@marubeni.com  
KURUMI: Kurumi-K@marubeni.com

## Looking for Partners:

- Parties who use fossil fuels like natural gas or diesel for their power, transportation and/or industry in the U.S., and have interests to replace with hydrogen
- Parties who are interested in procuring blue ammonia in/outside of the U.S.

## Future Timeline

- Local hydrogen business: N/A
- Blue ammonia export business: Aim to make FID within 2025 and achieve COD by 2029, subject to required conditions.

**Marubeni**

#1

## Hydrogen-related Corporate Venture Capital

In 2018, MC invested in the hydrogen-related UK venture capital firm AP Ventures as a limited partner. Through AP Ventures, we are identifying promising technologies that will be needed to develop the hydrogen society, and are directly investing in startups that we expect to have business opportunities in the future. So far, we invested in Hydrogenious, a German company with hydrogen storage and transportation technology, hystar, a Norwegian company with water electrolysis technology which is essential for green hydrogen production, and Amogy, a US company with ammonia cracking technology. We will continuously strive to utilize new technologies to further create business opportunities going forward.

#2

## Clean Ammonia Supply Chain Project

Ammonia is currently mainly used as a basic material for fertilizers and chemical products. But in recent years, its use as a fuel source and hydrogen carrier in the field of energy has been attracting attention. Expectations for ammonia are rising as a next-generation fuel that does not emit CO<sub>2</sub> when burned, and the Japanese government assumes that annual domestic demand will reach 3 million tons by 2030, and 30 million tons by 2050. In order to meet such demand, we are leveraging our accumulated experience in constructing energy supply chains and its knowledge of ammonia to develop ammonia fuel businesses around the world.

#3

## International Hydrogen Supply Chain Development Project

### Hydrogen supply chain business for Singapore

In 2021, we signed a memorandum of understanding regarding a strategic alliance with Chiyoda Corporation and Sembcorp Industries, one of Singapore's leading renewable energy operators, to realize a hydrogen economy in the Republic of Singapore, which is considering introducing hydrogen as the center of its energy policy. Further, in 2022, we made a new agreement with Chiyoda Corporation and Sembcorp Industries to proceed with both technical and commercial development in detail.

### Hydrogen supply chain business for Europe

In Europe, a continent that is leading decarbonization policy-making efforts, we signed a memorandum of understanding in 2021 with the Port of Rotterdam Authority in the Netherlands, Koole Terminals, and Chiyoda Corporation, and conducted a joint study on the construction of an international supply chain involving the import of hydrogen to the Port of Rotterdam. Currently, based on the study outcomes, the parties are now proceeding with specific discussions and development towards realizing the project together with related companies.

**Contact:** Nobukazu Shimada: [nobukazu.shimada@mitsubishicorp.com](mailto:nobukazu.shimada@mitsubishicorp.com)  
Yuta Sato: [yuta.a.sato@mitsubishicorp.com](mailto:yuta.a.sato@mitsubishicorp.com)



Mitsubishi Corporation (Americas)

**#1 Actively engaging in discussions with multiple VC firms and considering financing for hydrogen-powered transportation equipment (USA)**

**#2 Japan's first resource-recycling, third-party on-site hydrogen supply model. Initiation of a study on cooperation for a green hydrogen production demonstration project on Miyakojima Island (Japan).**

**#3 Investment in European Energy, which develops hydrogen generation technology using electricity from renewable energy sources (Europe)**

## Achievements

Financing of transportation equipment using hydrogen (US)

**Contact:** Izaki: [aizaki@mhccna.com](mailto:aizaki@mhccna.com)  
Hara: [thara@mhccna.com](mailto:thara@mhccna.com)

## Looking for Partners:

- Investment and loans for sales financing of hydrogen-related equipment and capital investment (U.S.)
- For equipment and projects related to hydrogen production, it is possible to participate from the initial stage by holding assets from the PoC stage. (Japan)

## Future Timeline

- Investment and loans for sales financing of hydrogen-related equipment and capital investment (U.S.)
- For equipment and projects related to hydrogen production, it is possible to participate from the initial stage by holding assets from the PoC stage. (Japan)



**MITSUBISHI HC CAPITAL  
AMERICA**

#1

## Hydrogen gas turbine, hydrogen engine, hydrogen iron making, hydrogen pump, various hydrogen production technologies

(AEM electrolysis, SOEC, turquoise hydrogen)

In order to connect the hydrogen value chain in a wide range, our company is working on building the entire value chain of production, transportation and use, including partnerships. Please refer to the slide for details.

## Achievements

Developed (Advanced Clean Energy Storage Project — ACES) a 220 MW green hydrogen production, storage and supply project in Utah. 2022FID is scheduled to start operation in the middle of 2025.

The hydrogen will be used to generate electricity at a hydrogen co-firing gas turbine delivered by Intermountain Power, a company adjacent to the project, in our company.

In addition, various technologies such as electrolysis equipment, SOEC and turquoise hydrogen production are under development. We are also investing in and collaborating with many hydrogen-related startups.

**Contact:** Sakai Ricky:Ryosuke.Sakai@mhia.com

Masumoto Ryan:ryoji.masumoto@mhia.com

## Looking for Partners:

Exploring a wide range of hydrogen-related technologies and business opportunities for collaboration with our company

## Future Timeline

The above-mentioned ACES project is scheduled to start operation in the middle of 2025

#1

## **High-pressure gas storage tank manufacturing business Design, develop and manufacture type 4 tanks/solutions**

High-pressure Type4 lightweight composite gas storage tanks with multiple pressure bands such as 250Bar, 350Bar, 500Bar, 700Bar and 950Bar are manufactured globally.

Solution includes, hydrogen transporter/container systems as well.

#2

## **Hydrogen storage system / vehicle integration business Design, develop and assembly fuel systems for mobility market**

On-board hydrogen fuel storage/systems for hydrogen cars, trucks/buses, trains, ships, aviations, speciality equipments, and space program. Also, capable of vehicle integration/assembly for hydrogen trucks.

## **Achievements**

Has been a leader for supplying hydrogen tank systems for H2 buses and commercial trucks, ships as well as trains in the market. Also a prime supplier for H2 tanks for space program and new applications like heavy machinery and hydrogen stations.

**Contact:** David Yanagisawa: [D.Yanagisawa@mitsui.com](mailto:D.Yanagisawa@mitsui.com)

## **Looking for Partners:**

- Collaboration with technology companies related to hydrogen supply, such as mobile hydrogen filling and compression/decompression systems.
- Partnership with FC power generator, packaging hydrogen storage system.

## **Future Timeline**

New product development for hydrogen refueling solutions with technology partners, mainly targeting at commercial demonstration of H2 trucks and distributed power generation.



#1

## Steam Boiler

A steam boiler compatible with hydrogen blending and 100% hydrogen firing.



## Achievements

Proven performance in hydrogen co-firing and 100% hydrogen operation.  
Standard models support hydrogen blending up to 20% (by volume).

**Contact:** Kiyotaka Sato: [sato.kiyotaka@miuraz.com](mailto:sato.kiyotaka@miuraz.com)  
Hiromu Tsutsui: [htsutsui@cleaverbrooks.com](mailto:htsutsui@cleaverbrooks.com)

## Looking for Partners:

- Hydrogen compression equipment (for both gas and liquid hydrogen)
- Hydrogen production technologies (e.g., gasification and other methods)

## Future Timeline

Order Ready Now

**MIURA**

#1

## Startup investment through MOL Switch (CVC/Palo Alto, owned 100% by Mitsui O.S.K. Lines)

- MOL Switch's hydrogen-related investments
- Calicat (Development of non-Ir catalyst for PEM type water electrolyzer)
- Twelve (Production of synthetic fuel from hydrogen)
- Power to Hydrogen (Development of AEM Water Electrolyzer)
- Amogy (development of hydrogen fuel cells combined with ammonia crackers)
- Koloma (Exploration and Development of Natural Hydrogen)

## Achievements

Investment track record of around \$40mil in startups including above (since 2023)

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Ensz Jim: [Jim.Ensz@molgroup.com](mailto:Jim.Ensz@molgroup.com)

## Looking for Partners:

We are looking for innovative technologies in the areas of methane synthesis, methane pyrolysis and ammonia synthesis.

## Future Timeline

Consider projects according to the technological development progress of each startup company



#1

## Liquid Hydrogen and Ammonia Pumps

- High-pressure reciprocating pump
- Large flow submerged motor pump
- Compact sealless centrifugal pump

#2

## Heat Exchanger & Vaporizer

Various products available for heating and/or vaporizing hydrogen and ammonia

#3

## Hydrogen Refueling Station

Turnkey hydrogen refueling stations utilizing Nikkiso products

#4

## Hydrogen and Ammonia Transfer Systems

- Fuel gas injection systems (FGSS)
- Trailer loading & offloading facilities
- Bunkering systems etc.

#5

## Hydrogen Liquefier

Hydrogen liquefiers from 5 to 30 TPD capacity

#6

## FEED Studies and EPCM

FEED studies and EPCM services for hydrogen and ammonia projects

## Achievements

- Delivered more than 400 liquid hydrogen pumps
- Built 17 hydrogen refueling stations (LH2 storage design); 5 stations currently under construction
- Delivered liquid hydrogen bunkering skid for world's first liquid hydrogen carrier vessel
- Succeeded in world's first performance test of a high-speed centrifugal pump fully submerged in liquid hydrogen for a hydrogen aircraft development project (NEDO program)

**Contact:** Yuma Taniguchi: [yuma.taniguchi@nikkisoceig.com](mailto:yuma.taniguchi@nikkisoceig.com)  
Henry Hui: [hhui@nikkisoceig.com](mailto:hhui@nikkisoceig.com)

## Looking for Partners:

- Companies engaged in hydrogen and ammonia supply chain projects
- Fleet owners and operators of hydrogen vehicles

## Future Timeline

- Next-generation hydrogen refueling station designs including large capacity, near-zero loss, and subcooled LH2 dispensing, to be released in 2025
- Ammonia submerged motor pump (large flow and leak-free design) to be released in 2025
- PEM electrolyzers (2.5MW to 10MW capacity per package) in pre-release / quoting stage

**NIKKISO**

#1

## Research and Development of Ammonia-Fueled Vessels

Conducting the research and development project of ammonia-fueled vessels in cooperation with Japanese shipyard, engine manufacturers, and classification society, supported by the Japanese Government(Green Innovation Fund).



## Achievements

2024 August: The world's first Commercial-Use Ammonia-Fueled vessel(Tugboat) was delivered.

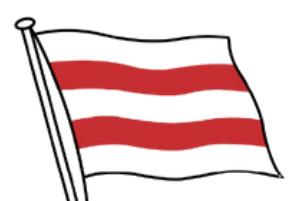
**Contact:** NYK Line / Next-Generation Fuel Business Group:  
[NYKJP.Next.Generation-G.Value.Chain-T@nykgroup.com](mailto:NYKJP.Next.Generation-G.Value.Chain-T@nykgroup.com)

## Looking for Partners:

N/A

## Future Timeline

**FY2026:** : Ammonia-fueled Medium Gas Carrier to be delivered



**NYK**  
LINE  
NIPPON YUSEN KAISHA

#1

## Practical application of hydrogen supply chain using organic chemical hydride process

In the organic chemical hydride process, hydrogen, which is a light gas, is chemically added to TOL by the hydrogenation reaction of TOL. It is converted into MCH, which is a liquid chemical at normal temperature and pressure, and stored and transported. Hydrogen is extracted and used by the dehydrogenation reaction at the place where hydrogen is needed. The generated TOL is recovered and reused as a hydrogen carrier.

## Achievements

2020: MCH produced at a hydrogenation plant constructed in Brunei is certified under ISO. It was transported by sea in a tank container and arrived at Kawasaki. Hydrogen produced at a dehydrogenation plant in Kawasaki and successfully used.

2022: AHEAD participated in the demonstration promoted by ENEOS, and MCH was converted to a chemical. Successful demonstration of sea transport from Brunei to Kawasaki by tanker.

**Contact:** NYK Line / Green Business Group:

NYKJP.Green.Business-G.No3.Green.Business-T@nykgroup.com

## Looking for Partners:

N/A

## Future Timeline

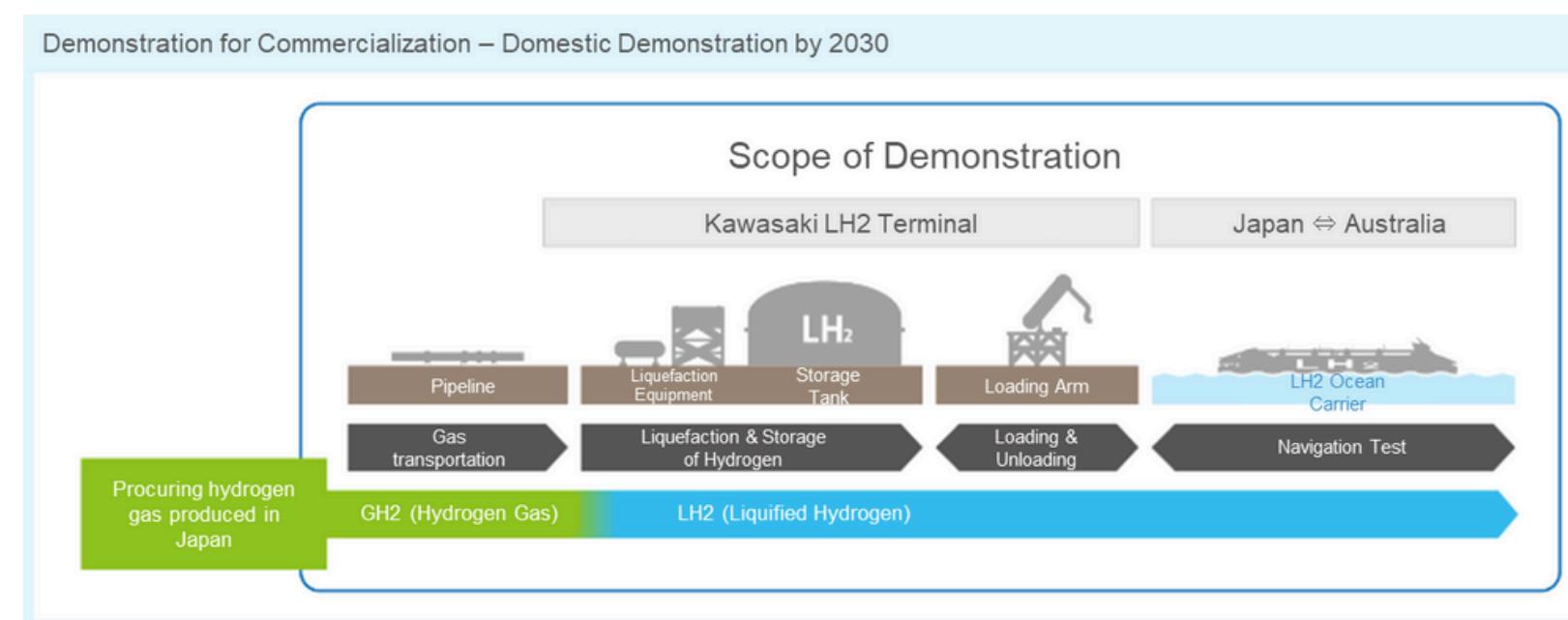
**2024:** Since the hydrogen supply chain demonstration has been completed, the dehydrogenation plant in Kawasaki has finished its role and the removal work has been completed. Currently, the hydrogenation plant in Brunei is being removed.



**NYK LINE**  
NIPPON YUSEN KAISHA

## #1 Japan Suiso Energy(JSE)

- June 2021: International Supply Chain for Liquefied Hydrogen Established mainly for research, planning, management and investment. Shareholder composition: Kawasaki Heavy Industries Co., Ltd. 66.6% Iwatani Co., Ltd. 33.4%
- August 2021: Green Innovation Fund project adopted
- September 2023: 3 Japanese ships (Kawasaki Kisen Kaisha, Ltd. (MITSUI, Nippon Yusen Corporation) to participate in JSE Ocean Co., Ltd., a subsidiary of JSE, and start cooperation.



**Contact:** NYK Line / Next-Generation Fuel Business Group:  
NYKJP.Next.Generation-G.Value.Chain-T@nykgroup.com

## Looking for Partners:

- Sold to (off-takers) by JSE Select candidate companies
- NYK, like MOL and Kline, Mainly supporting technical studies in
- Cooperation for transport of transport vessels shown in the lower left of the figure below

## Future Timeline

- **FY2028:** Completion of construction of liquefied hydrogen receiving terminal
- **FY2029:** Liquefied Hydrogen Carrier Arrives in Port
- **FY2030:** Completion of this demonstration
- **FY 2031 and later:** As the social implementation phase, Promoting commercialization of liquefied hydrogen supply chain



**NYK LINE**  
NIPPON YUSEN KAISHA

#1

## Catalyst & Ammonia Synthesis Process

- Product/Supply of ammonia synthesis catalyst and compact distributed ammonia production unit
- Technology/R&D of ammonia synthesis catalyst, development of ammonia synthesis process, and entire design of ammonia synthesis unit
- Project: Distributed low-carbon nitrogen fertilizer project

## Achievements

- Ordered from INPEX for Blue Ammonia Demonstration
- Ordered from domestic Company C

**Contact:** NYK Line / Green Technology Team, Engineering Development Group:  
[NYKJP.Engineering.Development-G.Green.Technology-T@nykgroup.com](mailto:NYKJP.Engineering.Development-G.Green.Technology-T@nykgroup.com)

## Looking for Partners:

- Water Electrolyser having affinity with ammonia synthesis unit. Sold to:
- Focus on overseas, especially in Brazil

## Future Timeline

- **2025/08:** Start production for INPEX
- **2026/1Q:** Start production for Domestic Company C



**NYK**  
LINE  
NIPPON YUSEN KAISHA

**Tsubame BHB**

#1

## H2-ZE RTG Transtainer Cranes

Delivered the worlds first hydrogen fuel cell powered Rubber-Tired Gantry (RTG) Crane to Yusen Terminals at the Port of Los Angeles and put into operation May 15, 2024 as part of a four year demonstration.

## Achievements

Paceco is known for new product achievement

- First ship-to-shore crane launching the container shipping industry
- Launched the first hydrogen FC powered Zero-Emission RTG crane in a commercial container yard environment in the world.

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## Looking for Partners:

Paceco is interested in new and exciting technologies in the hydrogen fuel cell space that could further improve our H2-ZE RTG and if government subsidies are available, suppliers that meet the grant conditions.

## Future Timeline

- Completion of the 4 year demonstration
- Expanding manufacturing capacity to for the hydrogen RTG product line including the ability to meet Build America Buy America and other requirements as part of grant programs.

#1

## Green Chemistry Project (CCUS : CO<sub>2</sub>+H<sub>2</sub>→CO conversion technology)

- We have developed a technology that converts CO<sub>2</sub> (carbon dioxide) and H<sub>2</sub> into CO (carbon monoxide) with a reaction yield of over 90%, and are currently considering commercialization.
- We provide value by contributing to decarbonization for users who directly utilize CO or use it as a raw material for synthesizing valuable materials.
- The unique technology of “chemical looping reaction” can achieve the above results with a small excess of H<sub>2</sub>, and can also be used for large-scale emission sources.
- Joint demonstration with a major steel company (ArcelorMittal), the technology has been proven to be durable for more than 6 months using blast furnace exhaust gas, and we plan to expand the technology to a wide range of CO<sub>2</sub> emission sources, mainly by providing technology licenses.

## Achievements

- [SEKISUI CHEMICAL begins survey on scale-up of chemical looping technology for CO<sub>2</sub> to CO conversion and the suitability of demonstration requirements for application to CCU | SEKISUI CHEMICAL CO.,LTD](#)
- [SEKISUI CHEMICAL begins survey on scale-up of chemical looping technology for CO<sub>2</sub> to CO conversion and the suitability of demonstration requirements for application to CCU | SEKISUI CHEMICAL CO.,LTD](#)
- [Funding Selections: FY23 Industrial Efficiency and Decarbonization Multi-Topic FOA | Department of Energy](#)

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## Looking for Partners:

**[Hydrogen supply player]** Although a small amount of in-house use during the R&D, we are currently searching for collaborative players who can make set proposals to the industry during the actual business stage. In addition, we are looking for end users who can utilize CO, obtained through the CO<sub>2</sub> → CO reaction, as a raw material for synthesizing valuable materials.

## Future Timeline

- We are currently developing the technology and aims to negotiate a license for commercialization after 2028.
- Aim to start operation at a scale of 100 to 1,000 tons of CO<sub>2</sub> conversion per day by 2030

**SEKISUI**

#1

## Clean H2 Supply and Sales Business

Sojitz is developing a business to supply and sell clean hydrogen produced by Sojitz to environment-friendly customers in the U.S. Through these activities, Sojitz will contribute to the decarbonization of the transportation and industrial sectors.

#2

## Clean Ammonia Supply Chain Project

Sojitz aims to build an international clean ammonia supply chain. We will develop competitive projects in each region and propose optimal solutions to customers around the world.

#3

## Turquoise Hydrogen Development

Sojitz supports turquoise hydrogen production technology development with investment in Hycamite TCD Technologies in Finland and start industrial-scale plant operations in 2025.

## Achievements

- Sojitz has strengths in solving social challenges through business, and we will work to find a solution to the challenge of achieving a decarbonized society.
- We propose a decarbonized solution to all customers, communities and markets, and contribute to the realization of a decarbonized society.

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## Looking for Partners:

- Hydrogen offtakers in the United States
- Carbon capture technology providers
- CCS partners

## Future Timeline

- **2027:** Commence of Clean H2 production
- **2029:** Launch of clean ammonia portfolio



#1

## Pure Hydrogen fuel Cell H2Rex

It is a pure hydrogen fuel cell system with high efficiency power generation, flexible operation, high durability (design life of 80,000 hour operation), and various control functions.

#2

## Membrane Electrode Assembly for PEM Water Electrolysis Equipment

**Background:** The PEM water electrolysis system, which uses PEM (Polymer Electrolyte Membrane) with high durability and adaptability to fluctuations in renewable energy power, uses iridium, the rarest of the precious metals, as the catalyst for the electrodes. One of the issues for practical application is to reduce the amount of iridium used.

**Technical description:** The company developed its own iridium oxide nanosheet multilayer catalyst and succeeded in reducing the conventional use of iridium to 1/10 in 2017. The company also developed a technology that can film up to 5m<sup>2</sup> of this catalyst at a time, and established a large-scale manufacturing technology for electrodes.

#3

## CO2 Electrolyzer C2One™

Based on the electrolysis technology which can convert carbon dioxide (CO<sub>2</sub>) to carbon monoxide (CO) with high efficiency, CO<sub>2</sub> electrolysis equipment C2One which produces CO of about 150 t/year is being developed with the aim of practical application in fiscal 2026. CO produced by CO<sub>2</sub> electrolysis is assumed to be utilized as raw material for chemical products, sustainable aviation fuel (SAF), synthetic fuel, etc., and green hydrogen is assumed to be utilized in the process.

## Achievements

More than 120 H2Rex units have been delivered to customers in various industries

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## Looking for Partners:

- Pure hydrogen fuel cell H2Rex P: stationary fuel cell users, industries, data centers, engineering companies, ports, etc.
- Membrane electrode assembly for PEM type water electrolysis equipment /: PEM electrolysis equipment manufacturer, OEM
- CO<sub>2</sub> Electrolyzer (C2One™): Petrochemical, carbon recycling, alternative fuels, SAF-related businesses, etc.

## Future Timeline

- **FY2025:** 2025 Delivery of 500 kW H2 Rex Scheduled project to be completed

**TOSHIBA**

#1

## Heat-resistant polyester film Teonex® PEN film

- It has been used for many years as a component material for PEM fuel cells and electrolyzers.
- Applications: sub-gasket, frame material

## Achievements

Adopted mobility, backup power supply and boats, etc

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## Looking for Partners:

- Start-up companies for PEM fuel cells and electrolyzers
- Discuss the possibility of collaborating with players in the hydrogen supply chain

## Future Timeline

- Already adopted material for customers in Europe, North America, and Asia
- Provide commercialized film products according to customer needs and business plans.

#1

## Fuel Cell System (3rd Gen FC System)

The all-new 3rd Gen FC System is designed to meet the Stationery of the commercial sector with the same durability as conventional diesel-powered engines. Additionally, the new system features significant improvements in performance, including fuel efficiency and a significant reduction in costs compared to the prior version.

## Achievements

- Light Duty Passenger Vehicle Development
- Heavy-duty Commercial Vehicles Development
- Stationary Power
- Port Applications

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## Looking for Partners:

- Application OEM
- Hydrogen supply
- Electrolyzer

## Future Timeline

In addition to passenger vehicles, the 3rd Gen FC System will be expanded for use in heavy-duty commercial vehicles, and is planned for introduction in markets mainly in Japan, Europe, North America, and China after 2026 at the earliest.

**TOYOTA**

#1

## Port of Los Angeles/Long Beach decarbonization using FC/H2 technology

We plan to use FC technology to convert port cargo handling equipment, which is difficult to convert to ZEV by battery and electrification, and drayage trucks entering and leaving the port. In addition, we will develop in-house hydrogen supply facilities that meet customer operations and provide a set of hydrogen and FC equipment to customers.

## Achievements

Including two Port of Los Angeles terminal operators and drayage trucks Implementation of FC for cargo handling equipment and demonstration of mobile high-pressure hydrogen charging

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## Looking for Partners:

- High-flow hydrogen supply solution

## Future Timeline

- TBA