

Interview with Featured Boston Mentor: Enith Morillo



Enith Morillo Principal Consultant and Founder Cadoret Global Inc.

Q1: Currently, you are working as the Principal Consultant and Founder at Cadoret Global, which specializes in supporting start-up, virtual, early stage, and small-size pharmaceutical companies in taking their investigational drugs through development and clinical trials. How did you get into your current work?

Working as a consultant in the pharmaceutical industry for the past 15 years, I recognized a growing need for quality professionals who understand phase-appropriateness and can guide and support early stage companies with a risk-based approach towards compliance.

Understanding the drug development lifecycle is the key!

Our highly experienced consultants are leaders in their fields and provide clients with valueadded expertise for driving their drug candidates through development and into clinical studies in a fast, flexible, and efficient manner.

Q2: Are you originally from the New England area? What is your impression of Rhode Island as a state to be an entrepreneur?

I am originally from Venezuela, but Rhode Island has been my home for over 20 years.

The state has a thriving life science scene with organizations like <u>RI BIO</u>, <u>CIC</u>, and <u>NEMIC</u> leading the expansion of its ecosystem, and providing resources for startups to launch, grow and expand.





Rhode Island is strategically located one hour from the Boston / Cambridge area, the largest pharma & biotech cluster in the U.S., and can provide a more affordable and advantageous alternative to Japanese startups interested in having a presence in the U.S.

Q3: What projects are you working on currently?

Cadoret Global started as a home-based business in 2019 and is now a women-owned and minority-owned certified business, and an alumnus of the <u>Goldman Sachs 10,0000 Small</u> <u>Businesses program</u>.

Our vision is to become a leading GXP quality and compliance consulting firm for early stage pharmaceuticals globally.

Part of our vision also involves giving back to the community, through our social responsibility initiatives such as Cadoret Global Summer Internship program and donating to the <u>RI Food Bank</u> and <u>College Visions</u>.

We are currently engaged in multiple projects with foreign and domestic clients.

Q4: How has your experience been supporting Japanese startups through CIC's partnership with JETRO?

Leading our workshop "Roadmap for Phase 1 Clinical Studies: 6 Steps for Phase-Appropriateness" to introduce Japanese startups to the U.S. regulatory landscape was an incredibly rewarding experience. Cadoret Global was able to share its expertise on early phase requirements and U.S. regulations with the startups while getting a front seat view of the outstanding innovation and development work taking place in Japan.

We look forward to participating again!

Q5: What do you think are the challenges facing a Japanese startup that is trying to expand its business in the New England area?

The main barriers to entry are 1) knowledge of the U.S. regulatory requirements and 2) ability to effectively communicate their venture. Once these challenges are overcome, there are numerous opportunities for Japanese startups to secure funding and expand in the U.S.

Q6: What advice do you have for Japanese startups that are exploring business opportunities in the New England area?

Consider Rhode Island!

It is only 1 hour from downtown Boston, Cambridge, and Logan Airport (BOS) for international flights, and is accessible from Providence by train, bus, or car.



Although it is the smallest state in the U.S., it has a synergistic network of academic and research institutions, like Brown University, medical centers, medical device and med tech companies, and a wealth of local talent to support Japanese startups.

Rhode Island also boasts an enviable culinary scene, miles of hiking trails and bike paths, thriving artistic exhibitions, and the majestic Newport (sister city of Shimoda) where the <u>Black</u> <u>Ships Festival</u> is held every year.