

**Memorandum of Intent
On Collaboration Between
Eastern Economic Corridor Office of Thailand
and
Japan External Trade Organization**

Eastern Economic Corridor Office of Thailand (hereinafter referred to as “EECO”) and the Japan External Trade Organization (hereinafter referred to as “JETRO”) hereby decide as follows:

Objective

Paragraph 1

The purpose of this Memorandum of Intent (hereinafter referred to as “MOI”) is to establish a framework of cooperation to promote investment from Japanese companies into the Eastern Economic Corridor in Thailand (hereinafter referred to as “EEC”) to contribute to the economic growth as well as to the development of industries in both countries based on close collaboration between EECO and JETRO (hereinafter referred to as “the participants”).

Scope

Paragraph 2

In order to achieve the purpose as set out in the Paragraph 1 above, the participants will provide information and exchange opinions mutually, in order to conduct workshops, dispatch business missions, and encourage tie-ups between Japanese and Thai companies focusing on the following matters:

1) Disseminate updated and useful information to Japanese companies on Thai government’s EEC policy including details of privileges and certain procedures for investment in EEC

2) Encourage Japanese companies operating in Thailand to make further investments in EEC, including investments for advanced technology and scaled-up research and development

3) Strengthen sector-specific approach to increase new investment from Japanese companies in EEC in new industries, including promoted industries in EEC such as “Aircraft parts industry” and “Medical device industry”

4) Provide hands-on support for individual companies and projects for successful investment in EEC by optimizing support programs of the participants

Paragraph 3

In order to implement concrete activities in accordance with the preceding paragraph, the participants will collaborate closely with other relevant organizations.

Paragraph 4

Collaboration matters set out in the preceding paragraphs will not be legally binding upon the participants. The plan or execution of activities under this MOI will be carried out based on cooperation between the participants, and the participants will make their endeavor in good faith to achieve the purpose as set out in the paragraph 1.

Duration
Paragraph 5

This MOI will be valid for one year from the signing date. Unless a written notice of termination is made by any one of the participants to the other at least one month prior to the expiration date, this MOI will be renewed for an additional one year and the same will apply thereafter.

Settlement of Disputes
Paragraph 6

Should there be matters not specified in this MOI or doubts on significant matters with regards to the execution of cooperation under this MOI, the participants will determine and resolve the matter separately.

Paragraph 7

Any difference or dispute arising out of this MOI shall be settled amicably through consultations by the participants.

Intellectual Property
Paragraph 8

Treatment of intellectual property rights developed through collaborations under this MOI will be determined by the participants through mutual consultation and separate written agreements on a case-by-case basis.

General Provisions
Paragraph 9

The participants will be responsible for its own costs in connection with all matters relating to collaboration under this MOI.

Paragraph 10

Any amendment to this MOI may be made as agreed upon by the participants.

The participants have signed this MOI in two copies, having equal value, with the same content, in English, on 5th October 2018.

For the Eastern Economic
Corridor Office of Thailand

For the Japan External
Trade Organization

(Mr. Kanit Sangsubhan)
Secretary General

(Mr. Hiroki Mitsumata)
President of JETRO Bangkok