

The Global South Future-Oriented Co-Creation Project: Selected Companies (1st Application)

SUMITOMO FORESTRY CO., LTD.

“Sustainable peatland restoration and management in Central Kalimantan, Republic of Indonesia”

- ◆ Head office: Chiyoda-ku, Tokyo ◆ Listed on Tokyo Stock Exchange
- ◆ Founded: Feb/1948
- ◆ Business area: Environment and Resources Business/Timber and Building Materials Business/Global Construction and Real Estate Business/Housing Business/Lifestyle Services Business
- ◆ PT.Sumitomo Forestry Indonesia/ PT. Wana Subur Lestari will implement the project as joint applicant. Joint Venture Company(to be established October/November 2024) will conduct the project.

Project Plan

“Peat fire prevention, CO2 emission reduction, and peatland restoration demonstration project through sustainable peatland management in Central Kalimantan Province Ex Mega Rice Project Site ”

<Outline>

- Project period: From January 2025 through December 2027
- Indonesia has historically struggled with the management and utilization of peatlands. Particularly, the site of the Mega Rice Project, which is being considered as a demonstration site, has become an international symbol of peatland issues. This project aims to restore the devastated peatlands, prevent peat fires while maintaining economic viability, conserve biodiversity, and provide employment opportunities for the surrounding community. It will contribute to solving the economic, environmental, and social problems that Indonesia's peatlands face.

<Expected results>

- In Indonesia, GHG emissions from forestry and other land uses account for 48.5% of total emissions (2010). This project will contribute to the reduction of GHG emissions from peat lands, which will also contribute to Indonesia's NDC achievement.



water management system