

# The Global South Future-Oriented Co-Creation Project: Selected Companies (1st Application)

## **ITOCHU Corporation** **“Project GAIA (Green Ammonia Initiative from Aceh)”**

- ◆ Head office: Minato-ku, Tokyo ◆ Listed on Tokyo Stock Exchange
- ◆ Founded: Dec/1949
- ◆ Business area: Involving in domestic trading, import/export, and overseas trading of various products.
- ◆ Toyo Engineering Corporation will implement the project as joint applicant.  
Joint Venture Company(to be established Oct./Nov. 2024) will implement the project.

## **Project Plan**

### **“Production of Green Ammonia by Leveraging the Existing Ammonia Plant”**

#### <Outline>

- Project period: From April 2025 through October 2027
- The project aims to establish a value chain for the production of green ammonia as marine fuel by utilizing existing ammonia plants, which have not yet been used on a commercial scale worldwide.

#### <Expected results>

- By utilizing the idle capacity of the existing ammonia plant, new profits can be generated through the export of green ammonia as a clean energy source, while effectively utilizing existing assets.

In addition, the project will contribute to the development of PT Pupuk Indonesia (Persero), local partner, from the Indonesian Fertilizer Corporation into a conglomerate that also operates a new energy business.



【@AZEC Ministerial Meeting in Jakarta in Aug. '24】