
O-BIC Support Program for Foreign Companies

---Fiscal 2010---

For the Osaka Business and Investment Center (O-BIC) to promote investment in Osaka, the O-BIC Support Program for Foreign Companies aims to support foreign companies that have decided to set up a base of business operations in Osaka Prefecture, by alleviating the burden through reduction of part of the costs to be paid by such foreign companies.

◆ Outline of the Support Program

Companies Eligible for Support	Eligibility is restricted to those foreign companies (with one third or more foreign capital percentages) that set up a new head office or branch in Osaka during the period from April 1st 2010 to March 31st 2011, assisted by O-BIC or other local municipalities. This eligibility is inapplicable to the foreign companies that register based on a cost-free temporary office.
Applicable Costs	Concerning the following costs to be paid to Supporting Companies* registered with O-BIC for their services offered before the establishment of a new head office or branch, the costs designated by O-BIC are provided with the actually required costs as the maximum amount: <ul style="list-style-type: none">• <u>Expenses for obtaining registration: 100,000 yen per applicant</u>• <u>Expenses for obtaining status of residence: 50,000 yen per applicant</u> (Notes) <ol style="list-style-type: none">1. Prior consultation is required before application.2. Costs not applicable are:<ul style="list-style-type: none">• Those costs that are unconnected with the services offered by Supporting Companies such as; taxes like consumption tax, expenses to be paid to governmental or public offices etc.• Expenses involving financial support (like subsidy) from any other parties.• Any other expenses considered by O-BIC to be inapplicable.

* "Supporting Companies" are those companies, organizations or individuals registered with O-BIC as ones who are capable of offering foreign companies required support for their entry into Japan to establish a presence to do business.

(<http://o-bic.net/e/setup/support/index.html>)

** Support fund is provided only within the set budget.

*** For more information, please contact O-BIC.

◆ Applications and inquires to:

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