

## Textile/ Retail

### Future Retail Limited

#### 1. Company Overview and Contact Details

Company Details and Overview	
<b>Sector</b>	Retail
<b>Turnover</b>	INR 74,206.10 million
<b>Chairman/MD/CEO/President</b>	Mr. Shailesh Haribhakti (Chairman)
<b>No. of Branches/Offices</b>	More than 100 stores across India
<b>No. of Employees</b>	--
<b>No. of Subsidiaries</b>	8
<b>Parent Company</b>	Future Group
<b>Market Capitalization</b>	INR 611,378 million (as on 31.07.2013)
<b>Company Overview</b>	Future Retail is the flagship company of the Future Group, India's retail pioneer, catering to the entire Indian consumption space. It operates multiple retail formats in both value and lifestyle segments of the Indian consumer market. It serves customers in 93 cities and 60 rural locations across the country through over 17 million square feet of retail space.
<b>Contact Details</b>	Knowledge House, Off. Jogeshwari-Vikhroli, Link Road,,Shyam Nagar, Mumbai, Maharashtra 400060 <b>Tel:</b> +91 22-30841300,022-66442200 <b>Fax:</b> +91 22-66442201 <b>Website:</b> <a href="http://www.pantaloonretail.in">http://www.pantaloonretail.in</a>
<b>Rating</b>	A/ A1 (CARE)

#### 2. Management Type and Share Holding

The company has a mix of family and professionals in its management.

##### 2.1 Key People

Name	Designation
Mr. Kishore Biyani	Managing Director
Mr. Rakesh Biyani	Joint Managing Director
Mr. Shailesh Haribhakti	Chairman and Non-Executive Independent Director
Mr. S. Doreswamy	Director
Mr. Vijay Biyani	Whole-time Director
Mr. Anil Harish	Director

## 2.2 Share Holding Pattern

Category	No. of Shares	Percentage
<b>Promoters and Promoters' Groups</b>	94,145,418	43.66
<b>Institution</b>	73,026,159	33.86
<b>Non Institution</b>	48,481,862	22.48

## 3. Categories of Businesses and Subsidiaries

### 3.1 Business Areas

Division	Business Descriptions
<b>Lifestyle</b>	Future Retail is India's leading retailer and is focused on driving the growth of the lifestyle retail business. It operates multiple retail formats in the lifestyle segment of the Indian consumer market, such as Pantaloons and Central. Central, its large-format lifestyle department store chain, has 22 stores in key urban consumption centers in the country and offers over 500 foreign and Indian brands across merchandise categories.
<b>Value</b>	Led by its format divisions, Big Bazaar and Food Bazaar, Future Value Retail Ltd. is a wholly owned subsidiary of Future Retail Limited, that has been created keeping in mind the growth and current size of The company's value retail business. Covering an operational retail space of over 8.5 million square feet, The company operates 162 Big Bazaar stores and 200 Food Bazaar stores in over 93 cities across the country.

### 3.2 Subsidiaries

Subsidiaries	Business Description
<b>Future Value Retail Limited</b>	Future Value Retail Limited (FVRL) is a wholly-owned subsidiary of Pantaloon retail India Limited (PRIL), and is engaged in value retail business since January, 2010, as part of The company's realignment initiative. FVRL operates formats like Big Bazaar and Food Bazaar apart from other smaller formats in the value retail business.
<b>Future Capital Holdings Limited</b>	Future Capital Holdings Limited (FCH) is the financial services arm of the Future Group. FCH is involved in the business of providing retail financial services, corporate lending, wholesale credit, trade finance and asset management services. Pantaloon Retail has 53.67 percent stake in FCH.
<b>Home Solutions Retail (India) Limited</b>	Home Solutions Retail (India) Limited (HSRIL) was incorporated to operate in the home and hard goods consumption space. Its key product category is consumer durables and electronics (CD & E), furniture, home furnishing and decor, home improvement and home services including design. During the year, HSRIL's home improvement, CD & E business was demerged and vested with The company, pursuant to the scheme of arrangement. After the demerger, HSRIL operates retail formats like 'Collection i' in home furnishing and decor. Future Retail has 66.86 percent stake in HSRIL.

#### 4. Growth Strategy and Business Model

Over the last eighteen months, The company has divested Pantaloon Retail's stake in most non-retail businesses and created a focused, wholly-owned subsidiary to operate its value retail business that includes Big Bazaar. For the longer term, it is building a strong presence in the digital space. Through a connected commerce platform, its strategy is to capture a substantial part of new consumption across categories through the digital space.

#### 5. Foreign Collaboration

Staples Future Office Products Private Limited (SFOPPL) addresses the consumption market of office supplies, office equipment and products. SFOPPL is a joint venture between Pantaloons and Staples Asia Investment Limited (a subsidiary of Staples Inc., USA).

The company has entered into a 50:50 joint venture with C and J Clark International. The latter is incorporated in the UK, for the single brand retailing of Clarks branded footwear and allied products. The joint venture would be engaged in the wholesale business of Clarks' branded products in India

## Alok Industries Ltd.

### 1. Company Overview & Contact details

Company Details and Overview	
<b>Sector</b>	Textiles
<b>Turnover</b>	INR 91,348.1 Million
<b>Chairman/MD/CEO/President</b>	Mr. Ashok B. Jiwrajka, Executive Chairman
<b>No of branches/offices</b>	3 domestic and 8 overseas
<b>Number of Employees</b>	30,000
<b>No of subsidiaries</b>	3
<b>Parent Company(if any)</b>	--
<b>Market Capitalisation</b>	INR 9,708.7 million
<b>Company Overview</b>	<p>Promoted by the Jiwrajka family, Alok Industries Ltd (AIL) was incorporated as a private company on March 12, 1986, as Alok Textile Pvt. Ltd. Its name was changed to Alok Textiles Industries Pvt. Ltd in November 1992, and The company was converted into a public limited company in February 1993. On November 8, 2000, the name of The company was further changed to Alok Industries Ltd. Its registered office is in Dadra and Nagar Haveli and its corporate office is in Mumbai.</p> <p>AIL is a vertically-integrated textile manufacturer with a presence in cotton spinning, polyester yarn, apparel fabrics, home textiles, garment manufacturing and retailing of garments and accessories. The company has 15 manufacturing plants, located in Silvasa, Vapi and Navi Mumbai. It also has a presence in the Czech Republic through Miletaa.s., an integrated textile company. Its retail operations in India are carried out by Alok Handa Ltd, while its overseas retail operations are carried through Grabal Alok (UK) Ltd. AIL provides embroidered products through Grabal Alok Impex Ltd., an associate company. The company is also involved in the real estate business through its wholly-owned subsidiary, Alok Infrastructure Ltd. However, it plans to exit the real estate segment to improve its capital structure.</p>
<b>Contact Details</b>	<p>Corporate Office: Peninsula Tower, 'A' Wing, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai – 400 013</p> <p>Tel: +91 22 24996200</p> <p>E-mail: <a href="mailto:info@alokind.com">info@alokind.com</a></p> <p>Web: <a href="http://www.alokind.com">http://www.alokind.com</a></p>
<b>Rating (CARE)</b>	A (for long term facilities)/A1 (for short term facilities)

### 2. Management Type & Share holding

The company has a mix of family and professionals in its management.

#### 2.1 Key People

Name	Designation
Mr. Ashok B. Jiwrajka	Executive Chairman
Mr. Dilip B. Jiwrajka	Managing Director
Mr. Surendra B. Jiwrajka	Joint Managing Director
Mr. Chandra Kumar Bubna	Executive Director
Mr. Ashok G.Rajani	Director
Mr. K. H. Gopal	Executive Director & CS

## 2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
<b>Promoters &amp; Promoters Group</b>	282,216,518	34.16
<b>Institutions</b>	124,370,748	15.05
<b>Non-Institutions</b>	419,682,091	50.79

## 3. Categories of businesses & Subsidiaries

### 3.1 Business Areas

Division	Business Descriptions
<b>Polyester Yarn</b>	AIL's polyester yarn plant produces melt to make various types of polyester yarn in capacities that match global scale. The company offers a wide range of products that include POY, DTY, FDY, polyester chips, cationic yarn and PSF for diverse applications.
<b>Cotton and Cotton Yarn</b>	The company produces cotton yarns; almost 95 percent of its production is consumed in-house in its weaving and knitting units.
<b>Apparel Fabric</b>	It produces woven and knitted fabrics for domestic as well as export markets.
<b>Home Textiles</b>	The company manufactures bed linen, terry towels and is a major supplier to some of the top brands as apart from having its own brand.
<b>Garments</b>	AIL manufactures fashion garments, industrial and work wear garments.

### 3.2 Subsidiaries

Subsidiaries	Business Description
<b>Alok Apparels Pvt. Ltd.</b>	Alok Apparels Pvt. Ltd., set up in 2007, is a wholly-owned subsidiary of Alok Industries and manufactures woven and knits fashion garments at Silvassa.
<b>Miletaa.s.</b>	In April 2007, AIL acquired 60 percent equity of Miletaa.s, a 'top-of-the-line' integrated textile entity based in the Czech Republic. Subsequently, it raised its stake in Miletaa.s to 79.80 percent. Miletaa.s is a premium textile enterprise in Europe, manufacturing handkerchiefs, shirting fabrics, table linen, bed linen and other premium products. It exports most of its production to Europe, North and South America, Africa, the Middle East, Far East and Australia.
<b>Alok International Inc.</b>	Alok International Inc. is the USA based subsidiary of Alok Industries Limited. The objective behind setting up this subsidiary in USA was to provide forward integration to retailers in the USA by strengthening the distribution channel. The subsidiary will help Alok to enter into strategic partnerships in the USA. This channel will also be used to increase business with existing customers and to further widen the customer base. It will help also AIL to penetrate markets in South America.

#### **4. Growth strategy and business model**

AIL has identified technical and specialized fabrics as its area of growth. Towards this end, it is setting up a dedicated spinning unit of 11,332 spindles and 360 rotors, capable of producing specialized yarn. This will make AIL integrated in technical textiles as well. The company has decided to exit all non-core businesses. Active steps are being taken to sell the commercial real estate that The company had invested in. New strategies are being developed for the retail businesses in India and the UK to make them light on capital intensity and to bring back

#### **5. Foreign collaboration**

Alok has invested in modern technology and equipment across all areas of its operations. Its manufacturing technology compares favourably with global standards and offers speed, versatility and quality. Most of the machineries installed by The company are from leaders in their respective fields.

## Trident Limited.

### 1. Company Overview and Contact Details

Company Details and Overview	
<b>Sector</b>	Textile
<b>Turnover</b>	INR 27,322.80 million
<b>Chairman/MD/CEO/President</b>	Mr. Rajinder Gupta (Chairman)
<b>No. of Branches/Offices</b>	2
<b>No. of Employees</b>	10,000
<b>No. of Subsidiaries</b>	-
<b>Parent Company</b>	Trident Group
<b>Market Capitalization</b>	INR 23,444 million
<b>Company Overview</b>	<p>Trident was formerly known as Abhishek Industries Limited; it changed its name to Trident Limited in April 2011. Trident Limited was founded in 1990 and is based in Ludhiana, India. It is engaged in the manufacture and sale of yarn, towel, paper, and chemical products in India and internationally.</p> <p>The company's yarn segment provides ring spun, compact and eli-twist spun, open-end dyed and gas mercerized, among others. Its towel segment offers a range of bath towels. The company's paper and chemical division provides writing and printing paper, copier paper, surface and non-surface size maplitho paper, bible printing paper among others.</p>
<b>Contact Details</b>	<p>Trident Group, Raikot Road, Dist. Sangrur Barnala, Punjab - 148101 <b>Tel:</b>+91 1679-244700, +91 1679-244701 <b>Fax:</b>+91 1679-244708 <b>Email:</b><a href="mailto:investor@tridentindia.com">investor@tridentindia.com</a> <b>Website:</b><a href="http://www.tridentindia.com">http://www.tridentindia.com</a></p>
<b>Rating</b>	CARE BBB (Long-term Bank Facilities)

### 2. Management Type and Share Holding

The company has a mix of family and professionals in its management.

#### 2.1 Key People

Name	Designation
<b>Mr. Rajinder Gupta</b>	Chairman
<b>Mr. Abhishek Gupta</b>	Managing Director
<b>Ms. Pallavi Shroff</b>	Director
<b>Mr. M. A. Zahir</b>	Director
<b>Mr. Rajiv Dewan</b>	Director
<b>Mr. Deepak Nanda</b>	Director

## 2.2 Share Holding Pattern

Category	No. of Shares	Percentage
Promoter and Promoters' Group	166,600,842	53.60
Institutions	7,974,168	2.57
Non-Institutions	136,262,102	43.84

## 3. Categories of Businesses and Subsidiaries

### 3.1 Business Areas

Division	Business /Products/Brand Descriptions
Paper	Focuses on producing various kinds of eco-friendly paper to meet the increasing demands of the printing industry
Yarn	Trident yarn's prime focus is on producing value-added yarn to meet the innovative yarn requirement of customers.
Chemical	The company offers sulphuric acid to detergent manufacturers, iron and steel units, textile factories, pharmaceuticals and paper industry.
Energy	This division generates captive power for its own use. The internally generated power aids in uninterrupted supply of power for the production processes, ensuring round-the-clock production and cost saving.
IT	The segment is involved in the sale of software and related services consisting of application software development, business process reengineering, information security, networking consultancy among others.

### 3.2 Subsidiaries

The company does not have any subsidiaries.

## 4. Growth Strategy and Business Model

Trident is focused on value-added products, innovation, improving operations and enhancing quality through constant research and development. The company is striving to improve manufacturing processes and business management. Further, it is looking to strengthen its marketing in the US and Europe through strong customer service.

## 5. Foreign Collaboration

The company does not have any foreign collaboration.



## Garden Silk Mills Ltd.

### 1. Company Overview & Contact details

Company Details and Overview	
<b>Sector</b>	Textile
<b>Turnover</b>	INR 37,635.50 million
<b>Chairman/MD/CEO/President</b>	Mr. Praful A Shah (Chairman & Managing Director)
<b>No of branches/offices</b>	1
<b>Number of Employees</b>	-
<b>No of subsidiaries</b>	4
<b>Parent Company(If any)</b>	-
<b>Market Capitalisation</b>	INR 14,168 million (as on 31.07.2013)
<b>Company Overview</b>	Garden Silk Mills Limited is a textile manufacturing company specialized in the manufacture of polyester filament-based yarns, textile grade polyester polymers and polyester, and cotton fashion fabrics for women. The company also provides polyester chips for textile grade and film grade, full dull luster and bright luster nylon yarns. The company's manufacturing units are located in Surat, Gujarat. It has 70 dealers and 90 retail shops and exports its products to almost 20 countries.
<b>Contact Details</b>	Garden Mills Complex, Sahara Gate, Surat Gujarat 395010 Tel: +91 261-2311197, +91 261-2311198 Fax: +91 261-2311029, +91 261-2311502 Website: <a href="http://www.gardenvareli.com">http://www.gardenvareli.com</a>
<b>Rating</b>	-

### 2. Management Type & Share holding

The company has a mix of family and professionals in its management.

#### 2.1 Key People

Name	Designation
Mr. Sanjay Gupta	Director & CEO
Mr. Dharendra Mohan Gupta	Director
Mr. Sunil Gupta	Director
Mr. Shailesh Gupta	Director

#### 2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	21,910,771	57.22
Institutions	31,465	0.08
Non - Institutions	16,348,324	42.70

### 3. Categories of businesses & Subsidiaries

#### 3.1 Business Areas

Division	Business /Products/Brands Descriptions
<b>Polyester Chips</b>	Polyester chips for textile grade and film grade
<b>Polyester yarn</b>	Garden has state-of-the-art PFY spinning and continuous polymerization plants at Jolwa near Surat, which is the main manufacturing hub of semi dull, bright, cationic and full dull polyester yarns.
<b>Fabrics</b>	State-of-the-art production facilities to weave synthetic and natural fibres on automatic shuttle-change, rapier and water jet looms - the largest such installation under one roof in India

#### 3.2 Subsidiaries

The company does not have any subsidiary.

#### 4. Growth strategy and business model

The company continues to focus on enhancing its ability for value addition through technology upgradation – for existing and new customers in varied business sectors. The company was successful in exporting polyester chips, POY, DTY, FDY to various countries. During the year The company achieved export sale FOB value of INR 3,851.6 million.

#### 5. Foreign collaboration

The company doesn't have any foreign collaboration.

## Gokak Textiles Ltd.

### 1. Company Overview & Contact details

Company Details and Overview	
<b>Sector</b>	Textiles
<b>Turnover</b>	INR 4,813.4 million
<b>Chairman/MD/CEO/President</b>	Mr. Shapoor P. Mistry (Chairman)
<b>No of branches/offices</b>	3 manufacturing units
<b>Number of Employees</b>	--
<b>No of subsidiaries</b>	1
<b>Parent Company(if any)</b>	Shapoorji Pallonji Group
<b>Market Capitalisation</b>	INR 330 million as on 16 <sup>th</sup> Jan., 2012.
<b>Company Overview</b>	Established in 1885, Gokak Textiles is part of the USD 2.5 billion Shapoorji Pallonji Group. The company was one of the pioneers in developing handloom yarns, and later tyre cords and industrial yarns. Subsequently, it ventured into weaving and knitting yarns for world-wide markets. Gokak Textiles then diversified into dyed yarns, canvas, terry towels, knitted garments and other downstream products. Approximately, 50 percent of The company's output is exported to 35 countries. GTL has three manufacturing units - a spinning mill at Gokak Falls producing yarn, another one in Belgaum district of Karnataka, which produces knitted garments and a new unit at Ludhiana, which is dedicated to manufacturing cotton sweaters for the domestic and export markets. The spinning mill at Gokak Falls produces cotton yarn (grey and dyed) as well as cotton canvas and terry towels, while the Belgaum unit specializes in combed polo and T-shirts for export markets. The company also produces other value-added yarns such as bamboo/multimodal yarns, melange yarn, compact yarns and organic yarns. In 2010, it forayed into the branded business with the launch of its inner wear brand, 'FACIT'.
<b>Contact Details</b>	Registered Office: No 24 29th Main BTM Layout II Stage Bangalore Pin 560076 India Tel: +91-80-26689605 Fax: +91-80-26689604 E-mail: <a href="mailto:marketing@gokaktextiles.com">marketing@gokaktextiles.com</a> Web: <a href="http://www.gokakmills.com">http://www.gokakmills.com</a>
<b>Rating</b>	BB (ICRA)

### 2. Management Type & Share holding

The company has a mix of family and professionals in its management.

#### 2.1 Key People

Name	Designation
Shapoor P. Mistry	Chairman
H. S. Bhaskar	Executive Director & CEO
Ashok Barat	Director
C. G. Shah	Director
Pradip N. Kapadia	Director
Kaiwan Kalyaniwalla	Director

## 2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
<b>Promoter and Promoter Group</b>	4,780,845	73.56
<b>Institutions</b>	562,203	8.62
<b>Non-Institutions</b>	1,156,260	17.79

## 3. Categories of businesses & Subsidiaries

### 3.1 Business Areas

Division	Business Descriptions
<b>Manufacturing</b>	The company is engaged in the business of manufacturing cotton yarn and knitted garments.

### 3.2 Subsidiaries

Subsidiaries	Business Description
<b>Gokak Power &amp; Energy Limited</b>	The main object of the subsidiary is generation, transmission, distribution, trading of hydro power and other renewal and non-renewal sources of energy.

## 4. Growth strategy and business model

With the government's plans to make India a hub for technical textiles, opportunities for Gokak Textiles' industrial fabric division will be created. The company recently signed bilateral arrangements with special fiber manufacturers to develop the forthcoming business opportunities in technical textiles. The transfer of the hydro power business to its subsidiary Gokak Power and Energy Limited has fetched The company additional funds needed for expansion and reduced interest burden on debt. Foreign Direct Investment (FDI) in retailing could also throw open up opportunities for The company in seeking funds for retail expansion.

## 5. Foreign collaboration

The company has no foreign collaboration.

## Himatsingka seide Ltd

### 1. Company Overview & Contact details

Company Details and Overview	
<b>Sector</b>	Textile
<b>Turnover</b>	INR 6,539.5 million
<b>Chairman/MD/CEO/President</b>	Mr. Dilip J Thakkar (Chairman/Chair Person)
<b>No of branches/offices</b>	6
<b>Number of Employees</b>	4,000
<b>No of subsidiaries</b>	7
<b>Parent Company(if any)</b>	-
<b>Market Capitalisation</b>	INR 4,071.2 million
<b>Company Overview</b>	The company was incorporated on 15 <sup>th</sup> February 1985 and was promoted by Ajay Kumar Himatsingka and Dinesh Kumar Himatsingka. The company specialises in manufacturing natural silk fabrics under 100 percent export oriented unit scheme. The Himatsingka Group is a textile major with a global footprint. The group primarily focuses on manufacturing, retailing and distribution of home textile products. On the manufacturing front, the group operates amongst the largest capacities in the world for producing upholstery fabrics, drapery fabrics and bed linen products. The retail and wholesale division of the group operates in various parts of Asia, Europe and North America.
<b>Contact Details</b>	10/24 Kumara Krupa Road, High Grounds, Bengaluru – 560 001 Karnataka, India <b>Tel. :</b> +91-80-22378000 <b>Fax :</b> +91-80-22378074 E-mail: <a href="mailto:seide@himatsingka.com">seide@himatsingka.com</a> Web: <a href="http://Himatsingka">Himatsingka</a>
<b>Rating (CRISIL)</b>	CRISIL BBB ( Bank Loans)

### 2. Management Type & Share holding

The company has a mix of family and professionals in its management.

#### 2.1 Key People

Name	Designation
Mr. Dilip J. Thakkar	Chairman / Chair Person
Mr. Aditya Himatsingka	Executive Director
Mr. K. R. S. Murthy	Director
Mr. A. K. Dasgupta	Director
Mr. A. K. Himatsingka	Vice Chairman
Mr. Rajiv Khaitan	Director
Mr. Berjis M. Desai	Director
Mr. Samuel Joseph Jebaraj	Nominee Director

## 2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	54,139,572	54.99
Institutions	12,297,984	12.49
Non- Institutions	32,019,604	32.52

## 3. Categories of businesses & Subsidiaries

### 3.1 Business Areas

Division	Business/Brands/Product Descriptions
Manufacturing	The manufacturing division consists of 3 major segments, bed linen, drapery & upholstery and silk and blended yarn
Retail & Distribution	The Himatsingka Group is seamlessly integrated from manufacturing in India to retail and distribution networks across North America, Europe and Asia. The Group's retail and distribution networks cater to over 8000 points of sale including 200 shop-in-shops of its licensed brands in major departmental stores and 50 exclusive retail stores. An integrated model and supply chain expertise enables the group to service retail and distribution networks across 22 countries.

### 3.2 Subsidiaries

Subsidiaries	Business Description
Divatex Home Fashions Inc., USA (Divatex)	Divatex is the third largest distributor of bed linen products in the USA and gives the group deep in roads into the private label market. Divatex also has the license to market important brands such as Esprit and Waverly in the United States
DWI Holdings Inc., USA (DWI)	DWI possesses licenses of luxury home textile brands such as Calvin Klein Home, Barbara Barry and Peacock Alley. This provides the company to have access to the high end and branded segment of the bedding market in the USA
Giuseppe Bellora SpA, Italy (Bellora)	Bellora has a significant share in the luxury market in Italy and provides the company with a platform to expand our business in the other markets of Europe and other geographies.
Himatsingka Wovens Private Limited, India (HWPL)	HWPL operates 12 exclusive retail showrooms of 'ATMOSPHERE' in 10 cities in India. 'ATMOSPHERE' is India's first luxury home textile brand. With an exclusive collection of over 2,500 products, the brand offers the most comprehensive range of luxury drapery and upholstery fabrics for its customers.

#### **4. Growth strategy and business model**

In view of the changing global scenario, the Himatsingka Group is taking appropriate steps to develop its value proposition and explore opportunities in new geographies. It is focusing on enhancing its brands and launching value added products in an effort to grow sales. During the year, the group added bed linen, a new product offering in all 'ATMOSPHERE' stores, with encouraging response.

#### **5. Foreign collaboration**

The company does not have any foreign collaboration.

## S Kumars Nationwide Limited

### 1. Company Overview & Contact details

Company Details and Overview	
<b>Sector</b>	Textile
<b>Turnover</b>	INR 35,152.4 million
<b>Chairman/MD/CEO/President</b>	Mr. Nitin S. Kasliwal (Chairman & M.D)
<b>No of branches/offices</b>	4
<b>No of subsidiaries</b>	1
<b>Parent Company(If any)</b>	S Kumar Group
<b>Market Capitalization</b>	INR 3,762.2 million
<b>Company Overview</b>	S.Kumars Nationwide Limited (SKNL) is an India-based textile and apparel company. The company is engaged in manufacturing worsted and viscose blended suitings, yarn dyed shirtings, workwear fabric, home textiles and ready-to wear garments.
<b>Contact Details</b>	B2, 5th Floor, Marathon NextGen,,Off Ganpatrao Kadam Marg, Mumbai Maharashtra 400013 <b>Tel:</b> +91 22-24930180 022-24965700 <b>Fax:</b> +91 22-24931685 <b>Email:</b> <a href="mailto:nimesh.shah@sknl.co.in">nimesh.shah@sknl.co.in</a> <b>Website:</b> <a href="http://www.sknl.co.in">http://www.sknl.co.in</a>
<b>Rating (ICRA)</b>	ICRA – LB (Long term Bank Facilities), ICRA – A4 (Short Term Bank Facilities)

### 2. Management Type & Share holding

The company has a mix of family and professionals in its management.

#### 2.1 Key People

Name	Designation
<b>Mr. Nitin S. Kasliwal</b>	Chairman & M.D
<b>Mr. Anil Channa</b>	Deputy Managing Director
<b>Mr. Dara D Avari</b>	Director
<b>Mr. Vijay Kalantri</b>	Director
<b>Mr. Jitendra Balakrishnan</b>	Director
<b>Mr. Navin Sambtani</b>	Alternate Director



## 2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	133,058,361	44.74
Institutions	49,281,651	16.57
Non – Institutions	115,063,365	38.69

## 3. Categories of businesses & Subsidiaries

### 3.1 Business Areas

Division	Business /Products/Brands Descriptions
<b>Blended and Uniform fabrics</b>	Consumers textiles division focuses on the economy and mid-price strata of the society and deals in fabrics for work wear, uniforms and daily wear.
<b>Total Home Expressions</b>	Total home expressions division manufactures and markets home textiles - bed sheets, sheeting fabrics, made-ups with significant emphasis on the export market. The products made include damask, grey sheeting fabric and cotton jacquard for the domestic and international markets.
<b>Total Wardrobe Solutions</b>	Total wardrobe solutions imply a complete offering in terms of formal, leisure, evening wear and accessories. This is in contrast to the prevalent practice of launching a limited range of products and reflects SKNL's understanding of the consumer.
<b>Baruche Superfine Cottons (BSFC)</b>	Focused upon the global market for high value fine cotton fabrics for shirts. In addition to the SKNL pedigree, Baruche has the competence to create best in class products for luxury and premium apparel brands.

### 3.2 Subsidiaries

Subsidiaries	Description
<b>Reid &amp; Taylor (India) Ltd.</b>	A wholly owned subsidiary; The apparel range includes formal and casual daywear suits, jackets, trousers, shirts ties and accessories along with a wide selection of T-shirts, jeans, and other weekend wear. Produced by Reid & Taylor at a dedicated facility in Bangalore.

#### 4. Growth strategy and business model

SKNL anticipates healthy demand for the textiles and apparel industry in India, driven by growth in organized retailing, increasing consumerism, expanding middle class and heightened brand consciousness among the youth. The company plans to expand its retail network through exclusive brand outlets, largely in Tier I and Tier II cities. It aims to create large format stores in the current financial year. The company plans to launch its premium casual brand - Kruger - shortly.

#### 5. Foreign collaboration

The company does not have any foreign collaboration.

## Morarjee Textiles Limited

### 1. Company Overview & Contact details

Company Details and Overview	
<b>Sector</b>	Textile
<b>Turnover</b>	INR 2,906.2 million
<b>Chairman/MD/CEO/President</b>	Ms Urvi A Piramal (Chairman/ Chair Person)
<b>No of branches/offices</b>	5
<b>Number of Employees</b>	3,818
<b>No of subsidiaries</b>	3
<b>Parent Company(If any)</b>	Ashok Piramal Group
<b>Market Capitalization</b>	INR 398.9 million
<b>Company Overview</b>	MTL was established in 1995 as an equal joint venture company between Morarjee Realities Ltd. (then known as Morarjee Goculdas Spg. and Wvg. Co. Ltd.) and Manifattura DiValle Brembana SPA of Italy (Brembana). The company's objective was the manufacture and sale of high quality cotton shirting fabrics, both in the domestic and export markets. The company commenced commercial production in January 1998.
<b>Contact Details</b>	Peninsula Spenta, Mathuradas Mills Compound, Senapati Bapat Marg, Mumbai Maharashtra 400013  Tel:+91 22-66154651 022-66154652 Fax:+91 22-66154593 Email: <a href="mailto:investors@morarjee.com">investors@morarjee.com</a> Website: <a href="http://www.morarjeetextiles.com">http://www.morarjeetextiles.com</a>
<b>Rating</b>	

### 2. Management Type & Share holding

#### 2.1 Key People

Name	Designation
Ms. Urvi A. Piramal	Chairman / Chair Person
Mr. Mahesh S Gupta	Director
Mr. Shobhan Thakore	Director
Mr. Pradipta Mohapatra	Director
Mr. Harshvardhan A Piramal	Executive Vice Chairman
Mr. Ranjan Sanghi	Director
Mr. Aditya Mangaldas	Director
Mr. R. K. Rewari	Executive Director & CEO

## 2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters Holding	23,207,635	63.88
Non – Promoters Holding	1,945,193	5.35
Others	11,179,521	30.77

## 3. Categories of businesses & Subsidiaries

### 3.1 Business Areas

Division	Business/Brands/Product Descriptions
<b>Shirting</b>	The division specializes in color woven high end premium shirting with fine yarn counts upto 180/2. The products are manufactured using the latest dyeing and finishing facilities and are in accordance with the Oeko-tex standard as well as national and international standards of full quality control assurance, at all times.
<b>Printing ( Fashion, Voiles)</b>	Morarjee caters to the Middle East and African Subcontinent along with the conversion centers in Europe and Far East for its traditional ensembles. Satin, cambric, poplin, lawn and silk are just some of the exciting high fashion printed fabrics manufactured by this division.

### 3.2 Subsidiaries

Subsidiaries	Description
<b>Morarjee International s.r.l.</b>	Morarjee International s.r.l. is the company's 100 percent subsidiary.
<b>Men's Club s.p.a.</b>	During the year the company has disinvested its subsidiary Men's Club s.p.a., Italy which was under voluntary liquidation.
<b>Integra Apparels and Textiles Limited</b>	The company specializes in woven tops, casual shirts and garments for women

## 4. Growth strategy and business model

As a part of its growth strategy, Morarjee textiles is looking at brand acquisition, which would add leverage to The company's strong fabric core.

## 5. Foreign collaboration

The company has no foreign collaborations.

## Donear Industries Ltd

### 1. Company Overview & Contact details

Company Details and Overview	
<b>Sector</b>	Textile
<b>Turnover</b>	INR 3,771.3 million
<b>Chairman/MD/CEO/President</b>	Mr. Vishwanath L Agarwal (Chairman / Chair Person)
<b>No of branches/offices</b>	2
<b>No of subsidiaries</b>	-
<b>Parent Company(If any)</b>	-
<b>Market Capitalization</b>	INR 873.2million
<b>Company Overview</b>	<p>The company was incorporated in 1997 with an objective to provide high quality textile to the customers. Donear with its three decades of expertise in the textile industry is a reputed and fastest growing fashion fabric brand creating a wide variety of exotic suiting, trouser &amp; shirting fabrics. As a brand, Donear has succeeded by maintaining pace with the changing demands of the local and global fashion trends, and primarily due to the company's innovative approach in continuously developing newer products, using state-of-the-art-technology along with highly-skilled workforce, strong logistics, by being perpetually quality conscious, and thereby creating world-class fabrics.</p> <p>Fabrics created by Donear have steadily captured the domestic textile markets as a result of its well-planned and expanding sales network consisting of 44 Agents, 290 wholesalers and 12,000 retailers that are spread in all the 29 States &amp; 7 Union Territories of India. Similarly, fabrics created by Donear have a wider reach in the overseas markets too, with exports to over 28 countries across the globe. Donear currently produces 11 million metres of fabric annually in its production unit located at Silvasa - UT of Dadra &amp; Nagar Haveli.</p>
<b>Contact Details</b>	210, Key Tuo Industrial Estate, Kondivita Lane,,Near M I D C, Mumbai Maharashtra 400059 <b>Tel:</b> +91 22-28203591 <b>Fax:</b> +91 22-28370041 <b>Email:</b> <a href="mailto:info@donear.com">info@donear.com</a> <b>Website:</b> <a href="http://www.donear.com">http://www.donear.com</a>
<b>Rating (ICRA)</b>	[ICRA]D

## 2. Management Type & Share holding

### 2.1 Key People

Name	Designation
Mr. Vishwanath L. Agarwal	Chairman / Chair Person
Mr. Rajendra V. Agarwal	Managing Director
Mr. Ajay V. Agarwal	Whole Time Director
Mr. Durga Prasad C. Agarwal	Director
Mr. Ramesh D. Tainwala	Director
Mr. Santkumar B. Agarwal	Director

### 2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	38,998,198	75
Institutions	8,294,483	15.95
Non- Institutions	4,707,319	9.05

## 3. Categories of businesses & Subsidiaries

### 3.1 Business Areas

Division	Business /Products/Brands Descriptions
Manufacturing	<p>Fabrics like suiting, trouser &amp; shirtings created by Donear come in a wide variety and range meant for menswear &amp; womenswear, such as;</p> <ul style="list-style-type: none"> <li>• Polyester viscose blended fabrics</li> <li>• Polyester cotton blended fabrics</li> <li>• 100 percent polyester fabrics</li> <li>• 100 percent cotton high value plain and yarn dyed shirting fabrics</li> <li>• 100 percent cotton plain and yarn dyed bottom wear</li> <li>• Polyester wool, wool rich &amp; all wool fabrics</li> </ul>

### 3.2 Subsidiaries

The company does not have any subsidiaries.

#### 4. Growth strategy and business model

To augment the production capacity further, The company is looking ahead to expand its current manufacturing. Nearly 10 percent of the total production is currently exported and this percentage will increase up to 25 percent with the underlying opportunities created by the post WTO scenario, and also due to the expansion plans for creating 100 percent high value cotton fabrics. Donear by entering into high value yarn dyed cotton shirting & bottom wear fabrics will be manufacturing 6.5 million metres of fabric annually. This will increase the current production capacity from 11 million metres to a total of 17.5 million metres of fabric every year.

#### 5. Foreign collaboration

The company does not have any foreign collaboration.

## RSWM Ltd.

### 1. Company Overview & Contact details

Company Details and Overview	
<b>Sector</b>	Textile
<b>Turnover</b>	INR 20,001.5 million
<b>Chairman/MD/CEO/President</b>	Mr. Ravi Jhunjunwala (Chairman)
<b>No of branches/offices</b>	8
<b>Number of Employees</b>	11,580
<b>No of subsidiaries</b>	-
<b>Parent Company(If any)</b>	LNJ Bhilwara Group
<b>Market Capitalization</b>	INR 2,659.8 million
<b>Company Overview</b>	RSWM, incorporated in 1960 as Rajasthan Spinning and Weaving Mills, has business interests in yarn, fabrics, garments and denim. It is one of the largest producers and exporters of polyester viscose blended yarn in the country. RSWM currently has eight manufacturing facilities at six locations namely - Kharigram, Mandpam, Banswara, Rishabhdev, Ringas and Mordi. It also has a presence in two more locations in Tamil Nadu and Pondicherry through its subsidiary CTL.
<b>Contact Details</b>	Kharigram, P.O. Gulabpura, Bhilwara District Rajasthan - 311021 <b>Tel:</b> +91 1483-223144, +91 1483-223145 <b>Fax:</b> +91 1483-223361 <b>Email:</b> <a href="mailto:rswm.investor@1njbhilwara.com">rswm.investor@1njbhilwara.com</a> <b>Website:</b> <a href="http://www.rswm.in">http://www.rswm.in</a>
<b>Rating</b>	CARE BBB (Long Term Bank Facilities), CARE A3+ (Short Term Bank Facilities)

### 2. Management Type & Share holding

The company is professionally managed.

#### 2.1 Key People

Name	Designation
Mr. Ravi Jhunjunwala	Chairman
Mr. L. N. Jhunjunwala	Chairman Emeritus
Mr. Shekhar Agarwal	Vice Chairman
Mr. Arun Churiwal	Managing Director & CEO
Mr. J. C. Laddha	Executive Director
Mr. D. N. Davar	Director
Mr. Sushil Jhunjunwala	Director
Mr. A. N. Choudhury	Director



## 2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	11,906,654	51.44
Institutions	2,413,221	10.42
Non – Institutions	8,828,814	38.14

## 3. Categories of businesses & Subsidiaries

### 3.1 Business Areas

Division	Business /Products/Brands Descriptions
Yarn	RSWM offers one of the broadest range of products in terms of fibre blends, counts and shades. Fibres possessed by the company include polyester, viscose, acrylic, cotton, wool, rayon, silk, polyamide and linen
Fabrics	RSWM manufactures a range of blended suiting fabric and has a significant presence in the domestic market with its Mayur brand. Apart from this, this segment includes a fabric processing plant in Mordi (Rajasthan).
Denim	RSWM ventured into denim fabric manufacturing business in line with strategy to move to higher value-added segments for wider based growth in the future. The company has plant to focus on producing high-end speciality denim fabric which has better realization and demand in the international market.

### 3.2 Subsidiaries

Subsidiaries	Description
Cheslind Textiles Limited (CTL),	A wholly owned subsidiary company of RSWM Limited engaged in manufacture of single, TFO doubled and gassed yarn.

## 4. Growth strategy and business model

The growth strategy of The company is driven by expansion plans of the current existing capacity. The company is planning to heavily invest on infrastructure; up-gradation of spinning automation solutions has been one of the major focus area of The company.

## 5. Foreign collaboration

The company does not have any foreign collaboration.

## Arvind Ltd.

### 1. Company Overview & Contact details

Company Details and Overview	
<b>Sector</b>	Textile
<b>Turnover</b>	INR 35,118.7 million
<b>Chairman/MD/CEO/President</b>	Mr. Sanjay S. Lalbhai (Chairman & Managing Director)
<b>No of branches/offices</b>	8 Plants
<b>Number of Employees</b>	--
<b>No of subsidiaries</b>	The company has 11 subsidiaries and 7 JV's
<b>Parent Company(if any)</b>	--
<b>Market Capitalisation</b>	INR 24,552.5 million
<b>Company Overview</b>	<p>Arvind Limited (Arvind), set up by the Lalbhai brothers in 1931, is one of the largest manufacturers of denim in the world. It is vertically integrated, with a presence in yarn, shirting fabrics and garments. The company manufactures textiles and branded garments and is the largest cotton textile manufacturer and exporter in India. It provides denim, yarn-dyed shirting fabrics, voiles, khakis, knitted fabrics and wrinkle-free gabardines.</p> <p>In April 2009, Arvind demerged its brands and retail businesses into wholly-owned subsidiaries. The branded apparel business was transferred to Arvind Lifestyle Brands Ltd., while the retail business was transferred to Arvind Retail Ltd. Arvind operates in three segments - textiles, branded garments and telecom.</p>
<b>Contact Details</b>	<p>Corporate Office: Arvind Limited, Naroda Road, Ahmedabad – 380025 Gujarat, India Tel: +91-79-30138000 Fax: +91-79-30138680 E-mail: <a href="mailto:feedback@arvind.com">feedback@arvind.com</a> Web: <a href="http://www.arvindmills.com">http://www.arvindmills.com</a></p>
<b>Rating</b>	CARE A-/CARE A2+

### 2. Management Type & Share holding

The company has a mix of family and professionals in its management.

#### 2.1 Key People

Name	Designation
Mr. Sanjay S. Lalbhai	Chairman & Managing Director
Mr. Jayesh Shah	Director & CFO
Mr. Anang Lalbhai	MD - Arvind Products
Mr. Aamir Akhtar	CEO, Lifestyle Fabrics - Denim
Mr. Susheel Kaul	CEO, Knits & Woven Fabrics

## 2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	109,746,905	42.64
Institutions	86,381,135	33.56
Non-institutions	61,254,803	23.80

## 3. Categories of businesses & Subsidiaries

### 3.1 Business Areas

Division	Business Descriptions
Denim	The company manufactures denim fabric and is the largest manufacturer and exporter of denim fabric in India.
Shirting & Khakhi Fabrics	The company manufactures shirting and other fabrics.

### 3.2 Subsidiaries

Subsidiaries	Business Description
Arvind Lifestyle Brands Limited	Arvind Lifestyle Brands Limited is marketing the branded apparel under various brands in India, and is also licensee in India for various international brands. The brands portfolio of the company includes International brands like Arrow, US Polo, Izod, Elle, Cherokee etc.
Arvind Retail Ltd.	Arvind Retail Limited operates apparel value retail stores Megamart.
Anup Engineering Limited	Anup Engineering Limited is engaged in engineering and fabrication business.

## 4. Growth strategy and business model

Apart from a few private brands like Excalibur, NewPort University, Arvind has been increasing its focus on brands and retail businesses. It is expanding its MegaMart and Arvind Exclusive stores, in order to reduce its dependence on the highly cyclical textile business.

## 5. Foreign collaboration/Joint venture

The company does not have any foreign collaboration.

## Vardhman Textiles Limited

### 1. Company Overview & Contact Details

Company Details and Overview	
<b>Sector</b>	Textiles
<b>Turnover</b>	INR 39,194.6 million
<b>Chairman/MD/CEO/President</b>	Mr. Paul Oswal, Chairman & Managing Director
<b>No of branches/offices</b>	7
<b>Number of Employees</b>	26,000
<b>No. of Subsidiaries</b>	5
<b>Parent Company(If any)</b>	-
<b>Market Capitalization</b>	INR 16,559.0 million
<b>Company Overview</b>	Vardhman Textiles Ltd., established in 1973, is the flagship company of the Vardhman Group which is a leading textile conglomerate in India. The company engages in the manufacture and sale of textile products in India and overseas. It offers yarns consisting of cotton, organic cotton, fair trade cotton, organic fair trade cotton, vortex, slub, acrylic, poly-cotton, acrylic-cotton, special blended, core spun, modal, tencel, viscose, hand knitting, and specialty yarns, as well as melanges and ellitwist products. It also provides a range of fabrics for shirting and trousers, garments, cotton, polyester, core spun, nylon, and filaments threads; and acrylic fibers. Vardhman Textiles Limited exports its products primarily to the US, Canada, China, Japan, Korea, Mexico, Brazil, Mauritius, the Middle East, and the European Economic Community.
<b>Contact Details</b>	Chandigarh Road, Ludhiana, Punjab – 141010 <b>Tel:</b> +91 161 2228943-48 <b>Fax:</b> +91 161 2601048, 6701435 and 2602710 <b>Email:</b> <a href="mailto:secretarial.lud@vardhman.com">secretarial.lud@vardhman.com</a> <b>Web:</b> <a href="http://www.vardhman.com">http://www.vardhman.com</a>
<b>Rating (CRISIL)</b>	i. AA/stable (For long term borrowings) ii. A1+ (for Short Term borrowings)

### 2. Management Type & Share holding

The company has a mix of family and professionals in its management.

## 2.1 Key people

Name	Designation
Mr. Paul Oswal	Chairman & Managing Director
Mr. S. Padmanabhan	Nominee Director
Mr. Arun Kumar Purwar	Director
Mr. Subash Khanchand Bijlani	Director
Mrs. Suchita Jain	Executive Director

## 2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	39,165,318	61.53
Institutional Investors	14,928,611	23.45
Non-Institutional Investors	9,557,950	15.02

## 3. Categories of businesses & Subsidiaries

### 3.1 Business Areas

Division	Business/Brands/Product Description
<b>Yarns</b>	Yarn is the largest strategic business unit of the Vardhman Group with 927,430 spindles and 55.5 MT tons per day yarn and fiber dyeing capacity.
<b>Fabrics</b>	Vardhman is a fully integrated fabric suppliers in the country.
<b>Threads</b>	Vardhman is a leading player in the Indian sewing thread market. The joint venture with A&E Threads of USA offers complete thread solutions from tailoring to industrial applications.
<b>Garments</b>	The company has entered into a JV with Nisshinbo, Japan to manufacture garments for domestic as well as overseas markets.
<b>Fiber</b>	The acrylic fiber of Vardhman is acclaimed for a wide variety of textile applications.

### 3.2 Subsidiaries

Subsidiary	Business Descriptions
<b>VMT Spinning Company Limited (VMT)</b>	A subsidiary of the company is a Joint Venture with Marubeni Corporation, Marubeni HongKong and South China Limited and Toho Tenax Limited of Japan is in the business of spinning cotton yarns.
<b>VTL Investments Limited (VTL)</b>	This 100% subsidiary of the company is engaged with the business of investments in the shares.
<b>Vardhman Acrylics Limited (VAL)</b>	Another subsidiary of the company which is engaged in the business of manufacturing of Acrylic Fibre.
<b>Vardhman Yarns &amp; Threads Limited (VYTL)</b>	This subsidiary of the company, a Joint Venture with American & Efird, Global LLC (A&E), is engaged in the business of manufacturing and distribution of threads.
<b>Vardhman Nisshinbo Garments Company Limited (VNGL)</b>	This subsidiary of the company is a Joint Venture partnership in ratio of 51:49 with Nisshinbo Textiles Inc., Japan for manufacturing world class men's shirts.

### 4. Growth Strategy and Business Model

The Vardhman Group has a unique business model, with presence throughout the entire value chain - from fibre to fabric. This gives it The company the flexibility to reorganize its business effectively during downturns and ramp up faster than competitors when the economy is buoyant. The group has a large cotton-inventory holding capacity that helps it to control its supply chain operations and absorb fluctuations in market demand. In order to build a competitive advantage, the group has been continuously working on improving its capabilities and diversifying from its core yarn and fabric business. The group's foray into steel is a case in point. Vardhman is striving to mitigate the growing cost pressure through continuous cost reductions, process improvements, imparting training to the workforce, process improvements and improved customer services.

### 5. Foreign Collaboration

The company has forged global alliances with leading textile companies such as American & Efird (A&E) Inc USA, Marubeni & Toho Rayon, Japan and Nisshinbo, Japan.