

Sugar

Shree Renuka Sugars Ltd. (SRSL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 64,681.8 million
Chairman/MD/CEO/President	Mrs. Vidya M. Murkumbi, Co-founder, Executive Chairperson
No of branches/offices	11 sugar manufacturing plants globally
Number of Employees	12,624
No of subsidiaries	9
Parent Company(If any)	--
Market Capitalisation	INR 17,873.0 million
Company Overview	Shree Renuka Sugars Limited (SRSL) was incorporated on October 25, 1995. The company was founded by Mr Narendra Murkumbi and his mother Mrs Vidya Murkumbi. SRSL manufactures sugar and allied products - ethanol, bio-fertilisers and power. The company operates in two countries - India and Brazil. The company has seven manufacturing units at Munloi in Karnataka, with a capacity of 7,500 tonnes crushed per day (TCD), Athani (Karnataka; 10,000 TCD), Havalga (Karnataka; 8,000 TCD), Raibag (Karnataka; 2,500 TCD), Gokak (Karnataka; 5,000 TCD), Arag (Maharashtra; 4,000 TCD) and Pathri (Maharashtra; 1,250 TCD), and two refining units in West Bengal and Gujarat.
Contact Details	Corporate Office: 7th Floor, Devchand House, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai-400 018 Tel: +91-022-24977744 Fax: + 91-022-24977747 Email: iyer.dv@renukasugars.com Web: www.renukasugars.com
Rating	A+ (ICRA)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mrs. Vidya M. Murkumbi	Co-founder, Executive Chairperson
Mr. Narendra M. Murkumbi	Co-founder, Vice Chairman & MD
Mr. Nandan V. Yalgi	Executive Director Commercial & HR
Mr. Krishna Kumar Kumbhat	Chief Financial Officer
Mr. VineshSadekar	Head, Group Corporate Strategy
Mr. GautamWatve	Head, International Business Division

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	255,481,592	38.06
Institutions	201,448,237	30.01
Non-Institutions	214,389,821	31.94

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	The company operates eleven mills globally with a total crushing capacity of 20.7 million tonnes per annum (MTPA) or 94,520 tonnes crushed per day (TCD). The company operates seven sugar mills in India with a total crushing capacity of 7.1 MTPA or 35,000 TCD and two port-based sugar refineries with a capacity of 1.7 MTPA. The company also has a significant presence in South Brazil, through acquisitions of Renuka Vale do Ivai and Renuka do Brasil
Ethanol	The company manufactures fuel-grade ethanol that can be blended with petrol. Global distillery capacity is 6,240 KL per day (KLPD) while Indian distillery capacity is 930 KLPD (630 KLPD from molasses to ethanol and 300 KLPD from rectified spirit to ethanol) and Brazil distillery capacity is 5,310 KLPD. KBK Chem-Engineering, a 100 percent subsidiary, facilitates turnkey distillery, ethanol and bio-fuel plant solutions
Power	The company produces power from bagasse (a sugarcane by-product) for captive consumption and sale to the state grid in India and Brazil
Trading	The company operates a trading hub in Dubai to capitalise on trade opportunities in the Asian region

3.2 Subsidiaries

Subsidiaries	Business Description
Renuka do Brasil S.A.	Renuka do Brasil is into sugar and ethanol production
Renuka Commodities DMCC, Dubai	The company operates a trading hub in Dubai to capitalise on trade opportunities in the Asian region
KBK Chem-Engineering Private Ltd.	The company provides turnkey Engineering, Procurement and Construction (EPC) plant solutions for fermentation, distillation, ethanol (dehydration), evaporation, biogas, composting and water-management systems
Renuka Vale do Ivai S.A.	Renuka Vale do Ivai is into sugar and ethanol production

4. Growth strategy and business model

The company follows forward integration in distillery and cogeneration. Alcohol is produced from molasses, a brown-coloured residue left after sugar extraction from cane juice, while power is generated from bagasse, which is a sugar byproduct. The forward integration helps SRSL to de-risk its sugar business and it also supports profitability during the period of sugar cyclicity.

5. Foreign collaboration

The company has no foreign collaboration.

Bajaj Hindustan Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 44,134.2 million
Chairman/MD/CEO/President	Mr. Shishir Bajaj, Chairman & Managing Director
No of branches/offices	14
Number of Employees	7,259
No of subsidiaries	5
Parent Company(if any)	--
Market Capitalisation	INR 15,633 million
Company Overview	Bajaj Hindusthan Ltd. (BHL), a part of the Bajaj Group, is an ethanol-manufacturing company headquartered in Mumbai. It has fourteen sugar plants, all of them located in the northern Indian state of Uttar Pradesh (UP). Besides this, The company is in a major diversification move, and has also started developing two mega thermal power projects in UP, each of which will produce 1,980 megawatts of power, ready for commissioning by around 2014-15.
Contact Details	Corporate Office: Bajaj Bhawan, B-10, Sector 3, Jamnalal Bajaj Marg, Noida -201301 Tel: +91-120-2543939 Fax: +91-120-2543949 E-mail: shares@bajajhindusthan.com Web: http://www.bajajhindustan.com
Rating (CARE)	A (for long term) /A1 (for short term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shishir Bajaj	Chairman & Managing Director
Mr. KushagraNayan Bajaj	Vice Chairman and Joint Managing Director
Mr. D. S. Mehta	Director
Mr. M. L. Apte	Director
Mr. R. V. Ruia	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	294,930,766	46.24
Institutions	157,866,941	24.75
Non-Institutions	185,026,604	29.01

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	Sugar manufacturing. The company has 14 sugar plants.
Distillery	The distillery division produces Industrial Alcohol/Ethanol. The company has 6 distilleries, having capacity to produce 800 kilolitres per day.
Power	The company has captive power generating units and sells the surplus power to state electrical boards. The company has 14 co-generation plants having a total power generation capacity of 443 megawatts.
Bagasse Boards	The company manufactures Particle Board (PB) and Medium Density Fibre Board (MDF) from Bagasse.

3.2 Subsidiaries

Subsidiaries	Business Description
Bajaj Aviation Private Limited	Bajaj Aviation Private Limited (BAPL) was a wholly-owned subsidiary of Bajaj Eco-Tec Products Limited (BEPL). After the amalgamation of BEPL with BHL, BAPL became a wholly-owned subsidiary of BHL
Lalitpur Power Generation Company Limited	The company was given 1,980 MW (3x660 MW) mega thermal power project at Lalitpur, Uttar Pradesh. It has been taken up by Lalitpur Power Generation Company Limited (LPGCL)
Bajaj Power Generation Private Limited	Bajaj Power Generation Private Limited (BPGPL), a wholly owned subsidiary of The company, is mandated with the implementation of 1,980 MW (3x660 MW) thermal power project at Bargarh in Chitrakoot of Uttar Pradesh at an estimated cost of around INR 120 billion
Bajaj Hindusthan (Singapore) Pte. Ltd.	Bajaj Hindusthan (Singapore) (BHSPL), a wholly owned subsidiary of The company in Singapore, is engaged in trading of commodities and also exploring opportunities for coal-mine acquisition in Indonesia

4. Growth strategy and business model

To exploit the opportunity thrown open by the government to allow blending of ethanol with petrol at 5 percent level, The company increased its ethanol production capacity from 60 KL/day to 800KL/day. It has been one of the largest suppliers of ethanol in the country for blending purposes. It has equally good presence in market for sale of molasses/alcohol for industrial and potable use. As a part of its business strategy, it is rapidly de-risking its business with new investments in power-capacity. This business is non-cyclical and, therefore, expected to generate steady cash flows year on year. BPGPL is exploring options to develop logistical and infrastructural support for its upcoming power project.

5. Foreign collaboration

The company does not have any foreign collaboration.

Mawana Sugars Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 17,836.2 million
Chairman/MD/CEO/President	Mr. Shriram Siddharth (Chairman & Managing Director)
No of branches/offices	
Number of Employees	--
No of subsidiaries	4
Parent Company(if any)	DCM Group
Market Capitalisation	INR 468.3 million (as on 18 th Jan.13)
Company Overview	MSL was formerly known as SIEL Ltd. It is a part of the Siddharth Shriram group. MSL got listed on the NSE and the BSE in July 2000. The company is well-diversified, with a presence in chlor-alkali (caustic soda and its by-products), sugar and edible oils. It is also into the manufacture of stable bleaching powder and soap. In FY2010, The company became a subsidiary of Usha International Ltd. The company operates in five business segments - sugar, power, chemical, distillery and edible oils (trading of edible oils and soaps).
Contact Details	Corporate Office: Plot No.15, Institutional Area, Sector - 32, Gurgaon - 122 001 Tel : +91-0124-4298000 Fax: +91-0124-4298300 E-mail: corporate@mawanasugars.com Web: http://www.mawanasugars.com
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shriram Siddharth	Chairman and Managing Director
Mr. Sunil Kakria	Managing Director
Mr. A. K. Mehra	Whole Time Director
M. Bandyopadhyay	Executive Director
Mr. N. K. Goila	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	23,060,923	66.49
Institutions	927,099	2.65
Non-Institutions	10,693,638	30.59

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
SUGAR	The company is into manufacturing of sugar.
CHLOR ALKALI	Chlor-alkali is a basic heavy chemical comprising products, such as caustic soda, chlorine, hydrogen and hydrochloric acid. These products are basic building blocks in the chemical-processing industry and are used in diverse industrial sectors, either as raw materials or intermediate or auxiliary chemicals.

3.2 Subsidiaries

Subsidiaries	Business Description
Siel Financial Services Limited	The company is the financial arm of the group.
Siel Industrial Estate Limited	Siel Industrial Estate Limited (Siel IE) was incorporated as a wholly owned subsidiary of the parent company.
Mawana Foods Limited (formerly Siel Edible Oils Ltd.)	Mawana Foods distributes and markets sugar, edible oils and soaps. Edible oils are sold under the brands Panghat and Cornola.
Siel Infrastructure & Estate Developers Pvt. Ltd. (formerly Avro Sales Pvt. Ltd.)	The company is into real-estate development

4. Growth strategy and business model

The company is planning to increase its focus on the specialized sugar segment, primarily used in baby food, food, beverage and pharmaceuticals. It wants to step up the production to 1,60,000 tonnes in next 2-3 years. It has launched six varieties of specialized sugar under the brand name Mawana Select. Initially, the product was made available in Mumbai, but The company plans to have a pan-India availability within a year.

5. Foreign collaboration

The company does not have any collaboration

E.I.D-Parry (India) Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 15,749.2 million
Chairman/MD/CEO/President	Mr. A. Vellayan
No of branches/offices	9 manufacturing plants
Number of Employees	2,096 (As on March 31, 2012)
No of subsidiaries*	21
Parent Company(if any)	--
Market Capitalisation	INR 31,797.8 million
Company Overview	Incorporated in 1975, EID Parry India Limited (EPIL) is the flagship company of the Chennai-based Murugappa Group. It is engaged in manufacturing and selling of sugar with interests in bio-pesticides and nutraceuticals. EPIL also has a presence in farm inputs through its subsidiary Coromandel Fertilisers Ltd.
Contact Details	Corporate Office: Dare House, New No.2, Old 234, NSC Bose Road, Chennai - 600001. Tel : +91-044-2530 6789 Fax : +91-044-2534 0858 Web: http://www.eidparry.com
Rating	AA (CRISIL)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Ravindra S.Singhvi	Managing Director
Mr. Sajiv K. Menon	Business Head - Bio & Nutraceuticals
Mr. M.C. Gopinathan	Senior Vice President (R&D)
Mr. P. Gopalakrishnan	Vice President (Finance)
Mr. Anand Narain Bhatia	Director
Mr. R. A. Savoor	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	79,417,160	45.71
Institutions	51,298,666	29.53
Non-Institutions	43,019,198	24.76

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	The company has nine sugar plants spread across South India, of which four are in Tamil Nadu, one in Puducherry, and through its subsidiaries, three in Karnataka and one in Andhra Pradesh.
Power	It has four plants. While most of the power generated was used to run the plants, the surplus was sold to the Tamil Nadu Electricity Board.
Distillery	Production of industrial alcohol
Bio Products	Bio-pesticides and nutraceuticals

3.2 Subsidiaries

Subsidiaries*	Business Description
Coromandel International Limited	Coromandel International Limited is a leading manufacturer of a wide range of fertilizers and pesticides.
Parrys Sugar Industries Limited	Parrys Sugar Industries Limited (PSIL) is a sugar producer in India. PSIL a subsidiary of EID Parry (India) Ltd.
Sadashiva Sugars Limited	A wholly-owned subsidiary of EID
Parry Infrastructure Company Private Limited	Parry Infrastructure company (P) Limited is into infrastructure in India. It owns a notified food processing SEZ spread over 250 acres in Kakinada, Andhra Pradesh.
Parry America Inc.	Parry America Inc. is involved in bio-pesticides and natural products in organic and integrated pest-management programmes. The company intends to support growers with products and application knowledge through its marketing associates in the US.
Parry Phytoremedies Private Limited	Parry Phytoremedies Pvt. Ltd. manufactures specialty ingredients, vitamin health supplements, tomato lycopene supplements for nutritional, food and the pharmaceutical industry.
Parrys Sugar Limited	Parrys Sugar Limited is into the production of sugar.
US Nutraceuticals LLC	US Nutraceuticals is doing business as Valensa International. It is a science-based developer and provider of botanically sourced products for nutritional supplements and functional foods.

* The company has a total of 21 subsidiaries but only a few important ones are mentioned here.

4. Growth strategy and business model

The company has acquired units and has further plans to grow through acquisitions as part of its business strategy. The company is looking for business opportunities in new markets.

5. Foreign collaboration

The company does not have any foreign collaboration.

Balrampur Chini Mills Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 23,903.1 million
Chairman/MD/CEO/President	Mr. Vivek Saraogi, Managing Director
No of branches/offices	10
Number of Employees	5,445
No of subsidiaries	2
Parent Company(if any)	--
Market Capitalisation	INR 10,504.9 million
Company Overview	Incorporated in 1975, Balrampur Chini Mills Limited (BCML) is engaged in manufacturing and marketing of sugar and allied products. Its allied business consists of manufacturing and marketing of ethyl alcohol and ethanol, generation and selling of power and manufacturing and marketing of organic manure. Its products include sugar, ethanol, molasses, bagasse, industrial alcohol, organic manure and power.
Contact Details	Registered Office: 'FMC FORTUNA', 234/3A, A.J.C. Bose Road, Kolkata-700020 Tel: +91 033 2287 4749 Fax: +91 033 2287 3083 E-mail: bcml@bcml.in Web: http://www.chini.com
Rating	A+ (ICRA)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Vivek Saraogi	Managing Director
Ms. Meenakshi Saraogi	Jt. Managing Director
Mr. Kishor Shah	Director Cum C.F.O
Mr. S. K. Agrawala	Company Secretary
Mr. Ved Prakash	Sr. GM – Purchase
Mr. J. K. Bajaj	Sr. GM - Sales &Mktg

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter & Promoters Group	99,999,999	40.93
Institutions	79,040,275	32.35
Non-Institutions	65,273,649	26.72

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	Involved in cane crushing and production of sugar.
Power	Produces power from its co-generation plants using bagasse, a by-product of sugar manufacture. The surplus power is sold in the market.
Distillery	Produces industrial alcohol using molasses a by-product of sugar.
Organic manure	Manufactures organic manure from the waste generated from its manufacturing units.

3.2 Subsidiaries

Subsidiaries	Business Description
Indo Gulf Industries Ltd (IGIL)	Indo Gulf Industries, incorporated in 1981, is engaged mainly in the manufacture of explosives and sugar. Earlier known as Indo Gulf Explosives, it was rechristened in 1994. Balrampur Chini Mills has a 53.96 percent stake and is the holding company.
Balrampur Overseas Pvt. Ltd. (BOPL)	BOPL is a wholly owned subsidiary of The company incorporated in Hong Kong and is engaged in trading activities.

4. Growth strategy and business model

The company has an integrated business model. Its integration of cane with sugar, ethanol and cogeneration cushions it against industry downturns and maximize profits during industry upturn

5. Foreign collaboration

The company does not have any foreign collaboration.

Dhampur Sugar Mills Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 15,938.5million
Chairman/MD/CEO/President	Mr. V. K.Goel, chairman
No of branches/offices	4
No of subsidiaries	1
Parent Company(If any)	--
Market Capitalisation	INR 2,708.8 million
Company Overview	Incorporated in May 1933, The company began operations at Dhampur with a crushing capacity of 300 TCD. The current capacity of DSML is 39,500 TCD. The company launched sulphur-less sugar under the brand Dhampure in 2001. It is also involved in allied businesses such as ethanol, power and organic manure. The company operates four sugar units, all located in Uttar Pradesh. The company has four sugar factories located in central and western Uttar Pradesh with an aggregate sugarcane crushing capacity of 39,500 TCD, co-generation and distillery operations of 150 MW and 270 KLPD, respectively
Contact Details	241, Okhla Industrial Estate, Phase-III, New Delhi- 110020 Tel: +91-11-30659400 Fax: +91-11-26935697 Email: corporateoffice@dhampur.com Web: http://www.dhampur.com
Rating	BBB- (CARE)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. V. K. Goel	Chairman
Mr. A. K. Goel	Vice Chairman
Mr. Gaurav Goel	Managing Director
Mr. Gautam Goel	Managing Director
Mr. A. K. Gupta	Director
Mr. M. P. Mehrotra	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	30,052,970	55.75
Institutions	3,114,820	5.78
Non-Institutions	20,738,185	38.47

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar Production	Into sugarcane crushing and production. The company launched sulphur-less sugar under the brand Dhampure in 2001.
Co-generation (Power)	The total power generation capacity is 150 MW, of which 63 MW is for captive consumption and the rest is available for export.
Distillery/Chemicals	Manufactures ethanol, chemicals and other sugarcane derivatives with a distillery capacity of 270,000 litres per day (LPD).

3.2 Subsidiaries

Subsidiaries	Business Description
DHAMPUR INTERNATIONAL PTE. LTD	100 percent owned subsidiary of The company, engaged in trading activities.

4. Growth strategy and business model

The company follows an integrated business model, wherein the entire process is integrated through the processing of cane, bagasse and molasses to produce sugar, power and ethanol. This integration made it possible for The company to emerge among the top sugar companies of India in FY2012. Going forward, The company is going to focus on strengthening cane development to secure sugarcane supplies and focus on lower-steam consumption to save bagasse. It is also keen to control operating costs.

5. Foreign collaboration

The company does not have any foreign collaboration.

Rajshree Sugars & Chemicals Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 7,307.6 million
Chairman/MD/CEO/President	Ms. Rajshree Pathy
No of branches/offices	3
Number of Employees	--
No of subsidiaries	2
Parent Company(If any)	--
Market Capitalisation	INR 1,165.8 million (As on 19 th Jan. 2013)
Company Overview	The company has interests across integrated fields such as sugar, distillery, power and biotechnology. RSCL's corporate office is in Coimbatore and it has three modern sugarcane-based integrated bio-refinery complexes located at Varadaraj Nagar in Theni District, Mundiampakkam in Villupuram District, Gingee in Thiruvannamalai District of Tamil Nadu and 1 unit at Zaheerabad in Medak District of Andhra Pradesh with easy access to Tuticorin, Chennai and Visakhapatnam ports.
Contact Details	Corporate Office: "The Uffizi", 338, Avinashi Road, Peelamedu, Coimbatore – 641 004, Tamilnadu, India. Tel: +91 – 422 – 2580981 Fax: + 91 – 422 – 2577929 Email: rscl@rajshreesugars.com Web: www.rajshreesugars.com
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Ms. Rajshree Pathy	Chairperson & Managing Director
Mr. R. Varadarajan	Wholetime Director
Mr. G. R. Karthikeyan	Director
Dr. P. Surulinarayanasami	Director
Mr. Raja M. J. Abdeen	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	8,745,734	36.76
Institution	625,557	2.63
Non Institution	14,420,409	60.61

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	Manufactures and sells white crystal sugar
Distillery	Produces alcohol products, such as rectified spirit, denatured spirit and anhydrous alcohol
Power	Co-generates electricity from bagasse fuel and sells the excess in market
Biotechnology	Produces and manufactures bio fertilizers, organic manure, bio pesticides, bio-control agents and microbial decomposing culture

3.2 Subsidiaries

Subsidiaries	Business Description
Trident Sugars Limited	Into sugarcane crushing and production of sugar
Rajshree Power Private Limited	Captive power plant

4. Growth strategy and business model

The company has an integrated business model, from sugarcane cultivation to producing power and alcohol from the waste generated by its sugar-manufacturing facilities. As part of its growth strategy, The company is planning to take the following steps - a) establish a soil-testing laboratory in Mundiampakkam b) undertake fertility mapping of the command area and random soil analysis in all units c) develop nutrient and fertigation schedules for drip irrigation d) multiply superior clones from the Sadhana, All India Coordinated Research Projects (AICRP) and Coordinated Agro Experiments (CAE) e) stabilize and increase the production of trichogramma and tetrastichus

5. Foreign collaboration

The company has no foreign collaborations

Rana Sugars Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 5,710.0 million
Chairman/MD/CEO/President	Mr. Rana Ranjit Singh
No of branches/offices	4 manufacturing units
No of subsidiaries	No subsidiaries reported
Parent Company(if any)	--
Market Capitalisation	INR 565.1 million
Company Overview	RSL, based in Chandigarh, is a public limited company listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). RSL is an integrated sugar-manufacturing company with interest in sugar, power and alcohol. RSL is one of the largest producers of sugar in northern India, with manufacturing facilities in the states of Punjab and Uttar Pradesh.
Contact Details	Head Office: SCO 49-50, Sector 8 C, Madhya Marg, Chandigarh – 160009 Tel : +91-0172-2540007 Fax: +91-0172-2546809 E-mail: info@ranasugars.com Web: http://ranagroup.com
Rating (ICRA)	D (ICRA)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rana Ranjit Singh	Chairman
Mr. Rana Inder Pratap Singh	Managing Director
Mr. Rana Veer Pratap Singh	Director
Mr. Rana Karan Pratap Singh	Director
Mr. A. S. Sodhi	Director
Mr. S. A. S. Bajwa	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	34,766,079	22.64
Institutions	2,592,246	1.69
Non-institutions	116,209,495	75.67

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
White Crystal Sugar	RSL produces different types of sugar—double refined white sulphur less sugar, plantation white sugar (also called mill white sugar) crystal sugar and raw sugar
Power Generation	The company also has co-generation capacity of 87.5 MW.
Distillery	The unit manufactures various grades of alcohol such as rectified spirit, denatured spirit and potable grade extraneutral alcohol (ENA). The company has a portfolio of well-established liquor brands.

3.2 Subsidiaries

The company does not have subsidiaries.

4. Growth strategy and business model

RSL has forward integrated to manufacturing alcohol and has an alcohol-manufacturing capacity of 60 KLPD, located in Punjab. Its area of operation is concentrated in Punjab and Uttar Pradesh. The company has installed modern equipment to save and minimise energy consumption. During FY2011, The company installed three turbo alternators sets with power-generation capacity of 87.5 MW. The entire requirement of power is met through captive generation. The company has also made stand-by arrangement of diesel-generating sets

5. Foreign collaboration

The company does not have foreign collaborations

Upper Ganges Sugar & Industries Ltd. (UGSIL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 7,371.6 million
Chairman/MD/CEO/President	Mrs. Nandini Nopany
No of branches/offices	3 sugar manufacturing units
Number of Employees	1,759
No of subsidiaries	1
Parent Company(If any)	K K Birla Group
Market Capitalisation	INR 549.5 million
Company Overview	<p>UGSIL was incorporated on August 10, 1932, under the name Upper Ganges Sugar Mills Ltd. The name was changed to Upper Ganges Sugar & Industries Ltd on Septmber 3, 1984.</p> <p>UGSIL began with a 5,000 TCD capacity sugar mill at Seohara in Uttar Pradesh. Today, The company has aggregate crushing capacity of 18,000 TCD, distillery capacity of 100 KLPD of industrial alcohol/ ethanol, two co-generation plants of 42 MW of power, a bio-compost plant producing organic fertiliser and a tea garden. It has three sugar manufacturing units, one in Uttar Pradesh and two in Bihar.</p>
Contact Details	<p>Corporate Office: 9/1, R.N. Mukherjee Road, Kolkata - 700 001 Tel:+91-33-2243 0497/8 Fax : +91-33-2248 6369 E-mail : birlasugar@birla-sugar.com Website : www.birla-sugar.com</p>
Rating	CARE BBB-/CARE A3

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mrs. Nandini Nopany	Chairperson cum Managing Director
Mr. Chandra Shekhar Nopany	Director
Mr. Ram Kishore Choudhury	Director
Mr.Gopal Krishna Bhagat	Director
Mr. I. P. Singh Roy	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	6,375,876	55.17
Institutions	398,428	3.45
Non-Institutions	4,782,935	41.38

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	Engaged in manufacture, trading and sale of sugar, molasses and bagasse.
Industrial Alcohol	Has installed a distillery at Seohara with a capacity to produce 100 KLPD of industrial alcohol/ethanol annually. It consists of manufacture and sale of industrial spirits (including ethanol), fossil oil and bio-compost.
Tea	Has a tea estate named Cinnatolliah Tea Garden spread over an area of 746 hectares at North Lakhimpur, Assam. Engaged in cultivation, manufacture and sale of tea.
Co-generation	Involved in the generation and transmission of power.

3.2 Subsidiaries

Subsidiaries	Business Description
Uttar Pradesh Trading Company Limited	The company is into trading activities.

4. Growth strategy and business model

The company has strengthened the utilization of byproducts to enhance their share of overall revenues in FY2013. The company expects that the combination of these two initiatives - core and byproduct management - will translate into better asset utilization, cost management and a stronger financial performance in FY2013.

5. Foreign collaboration

The company has no foreign collaboration.

Sakthi Sugars Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 11,212.7 million
Chairman/MD/CEO/President	Dr. N. Mahalingam
No of branches/offices	5
Number of Employees	1,730
No of subsidiaries	11
Parent Company(if any)	Sakthi Group
Market Capitalisation	INR 918.3 million
Company Overview	Sakthi Sugars Limited belongs to Sakthi group of companies that produces sugar, industrial alcohol, soya products, power, textiles, transport, finance, dairy and software. Incorporated in 1961, the commercial production of sugar commenced in 1964 at Sakthinagar, with a crushing capacity of 1,250 MT per day. Today, The company has four sugar plants - three in Tamil Nadu located at Sakthinagar, Sivaganga and Modakurichi, and one in Orissa in Dhenkanal. It has an aggregate capacity of 19,000 TCD
Contact Details	Corporate Office: 180, Race Course Road, Coimbatore - 641 018, Tamil Nadu Tel: +91-422-4322222 Fax: +91-422-2220574 E-mail: shares@sakthisugars.com Web: http://www.sakthisugars.com
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Dr. N. Mahalingam	Chairman
Dr. M. Manickam	Vice Chairman & Managing Director
Mr. M. Balasubramaniam	Joint Managing Director – Finance
Mr. M. Srinivaasan	Joint Managing Director – Technical
Mr. V. K. Swaminathan	Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	12,487,237	33.93
Institutions	967,709	2.63
Non-Institutions	23,352,393	63.44

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Sugar	Manufacturing and production of plantation white sugar and refined sugar
Distillery	Production of industrial alcohol at Sakthinagar Distillery Unit and Dhenkanal Distillery Unit
Soya	The soya products include high-protein soya meal, soya flour and soya chunks. These products are exported to Sri Lanka, Thailand, Singapore, Malaysia, the UK, South Korea and Taiwan.
Power	The sugar plants operate co-generation units to produce electricity. Bagasse is used to generate electricity and the deficit is supplemented with coal. The power produced is used for the in house requirements and the excess is exported to the power grid.

3.2 Subsidiaries

Subsidiaries	Business Description
Sakthi Auto Component Limited	SACL caters to the needs of global automobile and truck manufacturers by supplying safety critical components such as steering knuckles and rotors.
Sakthi Auto Ancillary P. Limited	Sakthi Auto Ancillary Private Limited (SAAPL) was started in 1985 and was taken over by the Sakthi Auto Component as a subsidiary in 2006. A specialist in grey iron disc/drum for auto original equipment manufacturers (OEM)s, it also manufactures and exports valves.
Orlandofin B.V.	Orlandofin B.V. is based in the Netherlands. It operates as a subsidiary of Sakthi Auto Components Ltd and is a step-down subsidiary of SSL.
Sakthi Portugal S.A.	The company was acquired by the Sakthi group in 2007, giving rise to Sakthi Portugal. It is located in Maia, District of Porto, Portugal. It manufactures safety critical components in nodular iron. Sakthi Portugal produces brake housings, differential cases, suspension control arms and a host of other components.

4. Growth strategy and business model

The company mainly focuses on power generation to run the manufacturing units efficiently and bring down the production costs.

5. Foreign collaboration

The company has a number of foreign holdings in the form of subsidiaries and step down subsidiaries.

Simbhaoli Sugar Mills Ltd. (SSL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 12,358.3 million
Chairman/MD/CEO/President	Mr. Gurmit Singh Mann, Chairman & Managing Director
No of branches/offices	3 sugar manufacturing plants
No of subsidiaries	4
Parent Company(if any)	--
Market Capitalisation	INR 764.2 million
Company Overview	Incorporated in 1936, SSL was promoted by Raja Raghubir Singh Sandhanwalia. The company has a diverse business mix that spans refined (sulphurless) sugar, specialty sugars, quality liquor, co-generated power, extra neutral alcohol (ENA), ethanol, bio-manure and technology consultancy. Along with sugar, SSL has a complete integration with distillery and co-generation of power.
Contact Details	Corporate Office: C-11, Connaught Place, New Delhi-110001, INDIA Tel: +91-11-41510421 Fax: +91-11-2341 3088 E-mail: info@simbhaolisugars.com Web: http://www.simbhaolisugars.com
Rating (CRISIL)	CRISIL D (for long term debts)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Gurmit Singh Mann	Chairman & Managing Director
Mr. Gurpal Singh	Managing Director
Mr. G. S. C. Rao	Chief Executive Officer
Mr. Sanjay Tapriya	Chief Financial Officer
Ms. Gursimran Kaur Mann	Executive Director (Commercial)
Mr. S. K. Ganguli	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	12,193,381	43.19
Institutions	2,126,608	7.53
Non-Institutions	13,908,821	49.27

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	Production of The Trust range of speciality sugars includes white crystal sugar, table sugar, icing sugar, breakfast sugar, sugar cubes (white and brown), Demerara sugar, Turbinado sugar, Muscovado sugar, candy sugar, and pharmaceutical-grade sugar.
Distillery	Simbhaoli Sugars has a seven-decade track record of producing quality ethanol, rectified spirits, extra neutral alcohol and potable liquor. Established in 1943, Simbhaoli was amongst the first distilleries to be set up in North India. It now has three distilleries - Simbhaoli (western Uttar Pradesh), Chilwaria (eastern Uttar Pradesh) and Brijnathpur (western Uttar Pradesh) - with an aggregate capacity of 210 kilo litres per day (KLD). This includes the capacity to produce 180 KLD of ethanol, rectified spirits and extra neutral alcohol.
Power	Bagasse, a by-product of the sugar manufacturing process is being used to generate power for captive consumption and export to the national grid. The company's current aggregate power generation capacity stands at 64 MWH - of which, 34 MWH is surplus and free for export to state utilities.
International Trading	Its mandate includes export, import, trading and hedging in the Indian and international markets including cross border transactions.
Technology Consultancy	Simbhaoli has established an associated company, Integrated Casetech Consultants (P) Ltd. - a technology vertical dedicated to providing 'concept-to-operating' consultancy to the sugar and related industry, the world over.

3.2 Subsidiaries

Subsidiaries	Business Description
Integrated Casetech Consultants Private Limited	It is a subsidiary company with 82percent shareholding held by SSL. It offers services in areas related to process engineering, operational manpower management, maintenance of sugar mills and refinery plants, areas related to process steam reduction and electrical energy conservation, agriculture and sugarcane management services etc.
Simbhaoli Global Commodities DMCC, Dubai	It is the wholly owned subsidiary of SSL, set up for the purpose of carrying out the international trading activities in sugar and alcohol segments.
Simbhaoli Power Limited (SPL)	SPL is a subsidiary of SSL, set up for implementing the expansion plans in the cogeneration business of The company after transferring its power business to SPL.
Simbhaoli Spirits Limited	The company has been set up as a subsidiary of SSL to affect the transfer of its Simbhaoli Potable Distillery Division (SDD).

4. Growth strategy and business model

The company has an integrated business model for its sugar operations and to de-risk itself from the cyclic nature of the sugar industry, The company has other diversified businesses. In order to de-risk its business, and to capitalize on a booming Indian Made Foreign Liquor (IMFL) market, Simbhaoli distillery including its potable alcohol business has been hived off into a separate company namely, Simbhaoli Spirits Limited. It has enlarged its brand portfolio by launching Board's Verdict whisky and Carnival Grande rum. Two new flavours have been added to the Xing vodka basket. A joint-venture with ED&F Man, UK has been inked to set up a green-field raw sugar refinery to create a sustainable model in a volatile business like sugar.

5. Foreign collaboration

Pravda, S.A., Poland: Simbhaoli Sugars has an exclusive tie-up with Pravda, S.A., Poland to market its 250-year plus, heritage Polish vodka brand in India.

ED&F Man, UK: Together with ED&F Man, UK, SSL has promoted Uniworld Sugars Private Limited. The joint venture's first project is a INR.2.15 bn 1000-tonne per day capacity green-field raw sugar refinery near Kandla port (Gujarat state) on the west coast of India. The refinery will process raw sugar (any origin) for manufacturing refined sugar for domestic and export markets.

Sindicatum Sustainable Resources Group, Singapore: SSL has entered into a joint venture arrangement with Sindicatum Sustainable Resources Group, Singapore, a leading developer and operator of clean energy projects worldwide. The objective is to expand SSL's power business by having capital participation in the new entity, Simbhaoli Power Limited. SSL plans to transfer the existing power businesses of Simbhaoli Sugars to the new company.