

Chemicals

United Phosphorus Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemical
Turnover	INR 34,326.6 million
Chairman/MD/CEO/President	Mr. R D Shroff (Chairman & Managing Director)
No of branches/offices	7
Number of Employees	3,613
No of subsidiaries	11
Parent Company(If any)	Shroff (Excel) Group
Market Capitalization	INR 59,685.2 million
Company Overview	United Phosphorus Limited (UPL), a global generic crop protection, chemicals and seeds company, headquartered in India (Mumbai). The company operates in every continent and has a customer base in 123 countries. The company has 23 manufacturing sites (9 in India, 4 in France, 2 in Spain, 3 in Argentina, 1 each in UK, Vietnam, Netherlands, Italy, China).
Contact Details	3-11, G.I.D.C., Vapi, Valsad District Gujarat 396195 Tel: +91 260-2400717 Fax: +91 260-2401823 Email: upl.investors@uniphos.com Website: http://www.uplonline.com
Rating	

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. R. D. Shroff	Chairman & Managing Director
Mr. S. R. Shroff	Vice Chairman
Mr. K. Banerjee	Whole Time Director
Mr. V. R. Shroff	Executive Director
Mr. J. R. Shroff	Director
Mr. A. C. Ashar	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	127,761,839	27.69
Institutions	231,116,852	50.09
Non – Institutions	102,554,863	22.23

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Agro Chemicals	BEETUP COMPACT, DOOM, NUGOR, TIKTOK
Industrial & Specialty chemicals	United Phosphorus Limited (UPL) is in the business of manufacturing and marketing of caustic chlorine, industrial chemicals, specialty chemicals and white phosphorous
Seeds	The division is managed by wholly owned subsidiary of UPL, Advanta India Limited; the division is specialized in manufacturing of agricultural seeds.
Nutrifeed	The division is managed by wholly owned subsidiary of UPL, Advanta India Limited.

3.2 Subsidiaries

Subsidiaries	Description
Advanta India Private Limited	Advanta is an agronomic and vegetable seed company with its operation in India, Australia and Thailand
UPI-USA	Operates in the North America, specializes in crop protection solutions.
Riceco	Headquartered in Memphis, Tennessee, catering to specific technology requirement of the rice farmers.
Swal Corporation Limited	Promotes integrated pest management as a mean of improving farmer's livelihood by increasing the productivity and quality of the produce, while sustaining the environment and natural resources for future generation.

4. Growth strategy and business model

The growth strategy of The company is primarily driven by new acquisition and technological collaboration leading to innovation in launch of new formulations of chemicals. The company has recently acquired 51 percent stake in DVA Agro, Brazil and has introduced more than 60 formulations and technical products over the last financial year.

5. Foreign collaboration

Name of the Company	Description
United Phosphorus (Bangladesh) Limited.	UPBL markets a wide range of products and has a leadership position in some of the insecticide brands.
Hodogaya UPL Co. Limited, Japan	Joint venture
Nisso TM LLC	Joint venture in order to market agro chemicals in Japan with a focus on the non –crop sector.

Pidilite Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 29,746.8 million
Chairman/MD/CEO/President	Mr. B K Parekh (Chairman / Chair Person)
No of branches/offices	12
Number of Employees	4,223
No of subsidiaries	10
Parent Company(If any)	-
Market Capitalization	INR 111,345.9 million
Company Overview	Pidilite Industries Limited, together with its subsidiaries, manufactures and sells consumer and craftsmen products, and specialty industry chemicals in India and internationally. The company offers adhesives, sealants, art materials and stationery, and construction and paint chemicals used by carpenters, painters, plumbers, mechanics, households, students, and offices. It sells its products primarily under the Fevicol, Dr. Fixit, Fevikwik, Motomax, M-Seal, Fevistik, and Hobby Ideas brands. Pidilite Industries Limited was founded in 1959 and is based in Mumbai, India.
Contact Details	7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point. Mumbai Maharashtra 400021 Tel: +91 22-28357000/7949 022-22822708 Fax: +91 22-28216007 Email: investor.relations@pidilite.co.in Website: http://www.pidilite.com
Rating	

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. B. K. Parekh	Chairman / Chair Person
Ms. S. K. Parekh	Vice Chairman
Mr. M. B. Parekh	Managing Director
Mr. N. J. J. haveri	Director
Mr. Bansi S. Mehta	Director
Mr. Bharat Puri	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	359,166,880	70.62
Institutions	91,928,101	18.08
Non – Institutions	57,489,965	11.3

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Speciality Industry Chemicals	Offers industrial resins, industrial adhesives, organic pigments and preparations.
Consumer Products	Offers adhesives and sealants, construction and paint chemicals, art materials and others

3.2 Subsidiaries

Subsidiaries	Description
Pidilite International Pte Ltd	Pidilite International Pte manufactures waterproofing coating, emulsion, adhesives and exterior paints. The company was incorporated in 2004 and is based in Singapore. Pidilite International Pte Ltd operates as a subsidiary of Pidilite Industries Limited.
Pidilite Bamco Limited	Pidilite Bamco Limited manufactures construction chemicals and specialties. It serves civil, infrastructure, and commercial and industrial construction projects. The company was founded in 1994 and is based in Bangkok, Thailand.
Fevicol Company Ltd	Wholly owned subsidiary and manufactures the largest selling brand of the company 'Fevicol'.

4. Growth strategy and business model

The growth strategy of The company is primarily driven by investment in product innovation and diversification of business activities across various geographical boundaries. The company is investing huge sum on its subsidiaries situated in various parts of the world.

5. Foreign collaboration

The company does not have any foreign collaboration.

Bodal Chemical Ltd (BCL)

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Chemicals - Dyes & Pigments
Turnover	INR 6,492.8 million
Chairman/MD/CEO/President	Mr. Suresh J. Patel, Chairman & Managing Director
No of branches/offices/Manufacturing Units	8 Production Units
No of subsidiaries	2
Parent Company(If any)	No
Market Capitalization	INR 1,144.5 million
Company Overview	<p>Bodal Chemicals, formerly known as J K Pharma incorporated in 1989, is a dye & dye intermediates company. The company manufactures more than 150 variants in dyestuff and over 25 varieties of dye Intermediates that are mainly used as raw materials in textile, leather, plastic, paper & other dye consuming industries.</p> <p>The company has a comprehensive worldwide network and superior distribution facilities strategically located throughout Europe, Asia and Asia-Pacific region. It exports more than 70% of the production to various countries such USA, Brazil, UK, Switzerland, Germany, Spain, Italy, Turkey, China, Hong Kong, Indonesia, Thailand, Taiwan, Japan, Korea, Bangladesh and Pakistan.</p>
Contact Details	<p>Plot No 123 &124, Phase 1,,G I D C Estate, Ahmedabad Gujarat 382445 Tel: +91 79-25831684 079-25834223 Fax: +91 79-25835245 079-25836052 Email: mailto:secretarial@bodal.com Website: http://www.bodal.com</p>
Rating (CARE)	BB- (for long term bank facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Suresh J. Patel	Chairman & Managing Director
Mr. Bhavin S. Patel	Executive Director
Mr. Ankit S. Patel	Executive Director
Mr. Sunil K. Mehta	Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	78,906,066	72.32%
Institutions	6,717,815	6.16%
Non-Institutions	23,483,489	21.52%

3 Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Dyes	The company is a manufacturer of reactive, acid and direct dyes. It has more than 150 different products of dyes to cater to textile, leather and paper industry.
Dye Intermediates	Bodal is amongst the leading manufacturers of dye intermediates globally. It manufactures more than 25 dye intermediates. These dye intermediates are directly sold as well as consumed captively for manufacturing different kinds of dyes.
Other/Basic Chemicals	It also manufactures other chemicals like Sulphuric Acid, CSA, Oleums, Beta Naphthol, Acetanilide, Para Nitro Aniline etc. These chemicals are used as key raw materials for production of dye Intermediates, which is highly beneficial in terms of improving profitability of the company.

3.2 Subsidiaries

Subsidiaries	Business Description
Bodal Agrotech Ltd. (BAL)	BAL had been incorporated as wholly owned subsidiary company of BCL in 2010. It is engaged in the business of retail and wholesale trading of food grains, pulses, vegetable and fruits.
Sun Agrigenetics Pvt. Ltd. (SAPL)	SAPL is fellow subsidiary of BCL. SAPL is in the business of production of tissue culture plants, microbial bio-fertilizers, genetic improvement of crops, contract research etc.

4. Growth Strategy and Business Model

Bodal Chemicals is now focusing on consolidating its businesses and improving efficiencies. It is also trying to raise equity and deleverage through strategic partnerships. The company has total 8 separate units having manufacturing facilities located in Gujarat. It has both forward and backward integration in dye intermediates division. It uses about 60 percent of their own raw materials in producing intermediates and use about 80 percent of their own raw materials in producing dyestuffs.

5. Foreign Collaboration

There is no foreign collaboration for this company

Gujarat Heavy Chemicals Limited (GHCL)

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 20,002 million
Chairman/MD/CEO/President	Mr. Sanjay Dalmia, Chairman
No of branches/offices/Manufacturing Units	8
Number of Employees	3,087
No. of Subsidiaries	3
Parent Company(If any)	-
Market Capitalization	INR 3,795.7 million
Company Overview	Gujarat Heavy Chemicals Limited (GHCL) India was incorporated in March 1988. GHCL, together with its subsidiaries, is engaged in manufacturing and trading of inorganic chemicals, home textiles, IT-enabled services (ITeS) and wind power generation. It has a soda ash plant in Junagadh district of Gujarat, salt works and refinery in Tamil Nadu, yarn division at Madurai in Tamil Nadu, home textile division at Vapi, Gujarat, ITeS division in Noida and wind energy division at Tamil Nadu. The company has its in-house design studios for textiles in the US, the UK and India.
Contact Details	Head Office: GHCL Limited B- 38, Institutional Area, Sector-1 NOIDA-201301 Uttar Pradesh, INDIA Tel: +91(120) 2536572, 2535335 Fax: +91(120) 2535209, 2534153 Website: http://www.ghclindia.com
Rating	Not Rated.

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Sanjay Dalmia	Chairman
Mr. R. S. Jalan	Managing Director
Mr. Raman Chopra	Executive Director -Finance
Mr. Bhuwleshwer Mishra	General Manager & Company Secretary

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	17,603,884	17.60%
Institutional Investors	7,096,872	7.10%
Non-Institutional Investors	75,318,530	75.30%

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Products Description
Chemicals	GHCL Limited is a producer of soda ash which contributes about 42 percent of the total soda ash revenue of the company.
Textile	GHCL Limited is an integrated textile manufacturers in the country with an installed spinning capacity of 147,000 spindles manufacturing 100 percent cotton and polyester cotton blended yarns.

3.2 Subsidiaries

Subsidiaries	Business Description
Grace Home Fashions LLC	Home-Textiles Business
Rosebys Interiors India Limited	Home and Life Style Retailing
Colwell & Salmon	IT outsourcing business

4. Growth Strategy and Business Model

GHCL has come up with a focused model & approach towards implementing turnaround & growth strategies that would be implemented to develop the growth potential of The company and create replicable model to be used globally.

In India, GHCL is well placed to leverage the opportunity in the soda ash business due to the entry barrier for any kind of greenfield investments.

5. Foreign Collaboration

The GHCL India plant has been set up with technical know-how from AKZO Nobel BV, Netherlands.

Thirumalai Chemicals Limited (TCL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemical
Turnover	INR 9,801.6 million
Chairman/MD/CEO/President	Dr. S.Rama Iyer, Chairman
No of branches/offices	1
No of subsidiaries	3
Parent Company(If any)	No.
Market Capitalization	INR 1,341.3 million
Company Overview	<p>Thirumalai Chemicals Limited, together with its subsidiaries, engages in the manufacture and sale of industrial and specialty chemicals, and its intermediates. It offers various industrial chemicals, various fine chemicals and derivatives and specialty chemicals.</p> <p>The company also engages in the generation and sale of wind power. The company markets its products directly, as well as through a network of agents and distributors in Europe, North America, South America, the Middle East, India and south east Asia, the Far East, and Australia. Thirumalai Chemicals Limited is based in Mumbai, India.</p>
Contact Details	<p>Thirumalai House, Road No. 29 Near Sion Hill Fort, Sion (E), Mumbai - 400 022 Tel:+91 22-2401-7841, 7853, 7861 Fax:+91 22-24011699 Email: thirumalai@thirumalaichemicals.com Website: http://www.thirumalaichemicals.com</p>
Rating (Care ratings)	<p>(i) For Long term facilities, CARE BBB- (Triple B Minus). (ii) For Short term Bank Facilities, CARE A3 (A Three).</p>

2. Management Type & Share holding

The company has professionals in its management.

2.1 Key People

Name	Designation
Dr. S. Rama Iyer	Chairman
Mr. R. Parthasarathy	Managing Director
Mr. Dilip J. Thakkar	Director
Mr. P. Shankar	Director
Mr. Atul Agarwal	Director
Mr. T. Rajagopalan	Company Secretary

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	4,532,215	44.27
Institutions	2,175	0.02
Non – Institutions	5,704,422	55.71

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions/Brands
Chemidye Manufacturing Company (CMC)	Di-ethyl phthalate and phthalimide manufacturing unit.
Ultramarine & Pigments Ltd. (UPL)	Pigment and surfactant manufacturing unit.
Lapiz	Business process outsourcing unit for US and UK markets.
TCL Research	It offers research services to pharma, cosmetic and intermediates companies in Europe and the USA, in custom synthesis, product development, process development, scale-up and small volume manufacturing.

3.2 Subsidiaries

Name	Description
Tarderiv International Pte Ltd.	A wholly owned subsidiary of the company for marketing of products in Singapore
Cheminvest Pte Ltd.	A step-down subsidiary of the company in Singapore
Optimistic Organic Sdn Bhd.	A step-down subsidiary of the company in Malaysia

4. Growth strategy and business model

The company has plans for growth in the speciality chemicals business with greater margins, as well as the streamlining of the commodity chemicals business, so that it operates with higher efficiency. The firm is also working on upgrading logistics and reducing total cost and improving efficiencies all around. The company's in house research and development facilities is focused on improving the quality of fine chemicals, food ingredients and derivatives business.

5. Foreign collaboration

The company did not have any foreign collaboration in FY2012.

Aarti Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 17,848.1 million
Chairman/MD/CEO/President	Mr. Chandrakant V. Gogri, Chairman
No of branches/offices	16 manufacturing units
Number of Employees	-
No of subsidiaries	3
Parent Company(If any)	Aarti Group
Market Capitalization	INR 8,422.3 million
Company Overview	Aarti Chemicals was incorporated in 1975 and manufactures more than 125 products, consisting of dyestuff intermediates, pigment intermediates, agrochemical intermediates, pharmaceutical intermediates and specialty chemicals. The company has 16 manufacturing units spread across Gujarat & Maharashtra and a strong Research & Development with sophisticated instruments & pool of scientists. It exports to more than 60 countries.
Contact Details	Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, L. B. S. Marg, Mulund (West), Mumbai - 400 080. Tel: +91-22-6797 6666, +91-22-6797 6697 / 2591 8195 Fax: +91-22-2565 3234 / 2565 3185 E-mail: info@aartigroup.com Web: http://www.aartigroup.com/Index.aspx
Rating(CRISIL)	Term loan(A+) and letter of credit and bank guarantee(A1)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Chandrakant Gogri	Chairman
Mr. Rajendra Gogri	Vice Chairman & Managing Director
Mr. Shantilal Shah	Vice Chairman
Mr. Parimal Desai	Director
Mr. Manoj Chheda	Director
Mr. Rashesh Gogri	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	78,906,066	72.32
Institutions	6,717,815	6.16
Non – Institutions	23,483,489	21.52

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business s/Brands/Products Description
Performance Chemicals	Polymer & additives, dyes, pigments, paints & printing inks rubber chemicals, and resins
Agri-Intermediates and Fertilizers	Crop protection chemicals
Home & Personal Care Chemicals	Non-ionic surfactants, concentrates for shampoo, hand wash & dish wash
Pharmaceuticals	Active pharmaceutical ingredients (APIs) and contact research and manufacturing services (CRAMS)

3.2 Subsidiaries

Name	Description
Nascent Chemical Industries Ltd.	Manufacturers of chemical dyes of textiles.
Aarti Corporate Services Ltd.	Chemical manufacturers and suppliers.

4. Growth Strategy and Business Model

The company makes continuous efforts to explore and inovates new products & processes in all segments. This diversified end-user base helped the company to de-risk itself from downturn in any individual business segment and also to capitalize on the growth opportunities in each of the end-user segments. It had made substantial investments during last financial year into upgrading the ETP setup of the company including setting up additional process to minimize the quantity and impurity profile of the effluents. With these efforts, the company had upgraded two of its manufacturing units into zero discharge units and also has put in place various processes to control/limit generation of effluents and improve on the treatment of the same. A significant portion of the company's production capabilities are process driven and not based on a particular product.

5. Foreign Collaboration

The company does not have any foreign collaboration.

Atul Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Chemical - Dyes & Pigments
Turnover	INR 19,193 million
Chairman/MD/CEO/President	Mr. Sunil S. Lalbhai, (Chairman & Managing Director)
No of branches/offices	3 Manufacturing Units
No. of Subsidiaries	9
No. of Employees	2,737
Parent Company (If any)	Lalbhai Group
Market Capitalization	INR 10,529.9 million
Company Overview	Atul Limited (Atul), part of the Lalbhai group, was incorporated in 1947. The company is one of the oldest business houses of India, with interests mainly in textiles and chemicals. The company has manufacturing facilities at Valsad and Ankleshwar in Gujarat and Tarapur in Maharashtra. Atul is headquartered in Gujarat; its registered office is located at Ahmedabad. Atul also has offices in the USA, the UK, Germany, China and Vietnam to serve its international customers.
Contact Details	Head Office: Ashoka Chambers, Ellisbridge, Ahmedabad-380 006 Tel: +91-79-26463706/26461294 Fax: +91-79-26404111 Email: ahd@atul.co.in Web: http://www.atul.co.in
Rating (CARE)	i. CARE A+ (for Long-term debts) ii. CARE A1+ (for Short-term debts)

2. Management Type & Share holding

The company has a mix of family & professionals in its management.

2.1 Key People

Name	Designation
Mr. Sunil S. Lalbhai	Chairman & Managing Director
Mr. Samveg A. Lalbhai	Director
Mr. R. A. Shah	Director
Mr. G. S. Patel	Director
Dr. S.S. Baijal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	14,925,935	50.32
Institutional Investors	2,101,317	7.08
Non-Institutional Investors	12,634,481	42.60

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Agrochemicals	It manufactures herbicides, fungicides and insecticides.
Aromatics	It produces cosmetics, para anisic aldehyde, para cresol and para anisic alcohol.
Bulk Chemicals & Intermediates	It manufactures numerous intermediates for dyes and semi-speciality chemicals for customers world-wide.
Colors	It is the largest business division of Atul Ltd, manufacturing a wide range of dyestuffs for textile, leather, paper, wool and silk industries.
Pharmaceuticals & Intermediates	It has diversified into a wide range of specialty intermediates and APIs.
Polymers	Lapox Epoxy Resins and Hardener systems are manufactured and marketed by the division.
Floras	Its objective is to give genuine herbal extracts which are obtained from scientifically grown crops.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Atul Rajasthan Date Palms Ltd	A JV company of Atul and the government of Rajasthan is about to commission date palm tissue culture laboratory with overseas technology in Jodhpur, Rajasthan.
DPD Ltd	Based in the UK, one of the largest producers of tissue cultured date palm plants
Atul Bioscience Ltd	A 100 percent subsidiary company, focused on production of advanced API intermediates
Atul USA Inc	A wholly owned subsidiary located in North Carolina, USA. It represents Atul Ltd in North and South America.
Atul Europe Ltd	Atul Europe Ltd, based in Wimslow, England, UK is a wholly owned subsidiary of Atul Ltd. It has been incorporated to cater to the growing businesses of the company in Europe.
Atul Deutschland GmbH	Atul Deutschland GmbH, based in Germany is a wholly owned subsidiary of Atul Ltd. It has been incorporated to cater to the growing businesses of polymers, pharma and aromatics divisions of Atul Ltd. In Europe. Atul Deutschland is also actively involved in enlarging its customer base across new and emerging markets within the EU.
Atul China Ltd	Located in Shanghai, China, represents Atul Ltd in China.

4. Growth Strategy and Business Model

The research unit of The company works to improve the existing processes and products, validate assumptions and develop new products and formulations. Each business has R&D departments. The company is investing in people and equipment to strengthen vital functions for i) achieving cost leadership and assuring world-class quality, ii) lowering pollutants significantly and iii) introducing regularly new value added products and formulations.

5. Foreign Collaboration

The company formed Rudolf Atul Chemicals Ltd, a 50-50 JV with Rudolf GmbH, to manufacture and market textile chemicals in India. It also formed Atul Elkay Polymers Ltd, a 51-49 JV with Elkay Kimyasal Maddeler San ve Tic A.S., to market stone care chemicals.

DCW Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Petrochemicals
Turnover	INR 12,806.4 million
Chairman/MD/CEO/President	Mr. Shashi Chand Jain (Chairman & Managing Director)
No of branches/offices	2
Number of Employees	2,122
No of subsidiaries	-
Parent Company(If any)	Jain Group
Market Capitalization	INR 4,202.6 million
Company Overview	DCW was incorporated in 1939, taken over by the present promoters under the late Sahu Shriyans Prasad Jain. DCW manufactures Chlor-Alkali and synergistic products. The company's competitive position is enhanced by the diversity of its products portfolio. The company manufactures soda ash, caustic soda, PVC resins, soda bicarbonates, trichloroethylene, synthetic rutile, titox, utox, bromine, bromide and a few other chemicals. The company has also introduced a range of home products like packaged spices, flour and iodised salt. The company is one of the six major producers of PVC and accounts nearly 10 percent of total market share in India.
Contact Details	Dhrangadhra Gujarat 363315 Tel:+91 2754-282967, +91 2754 283244 Fax:+91 2754-283245 Email: office@dhg.dcwLtd.com Website: http://www.dcwLtd.com
Rating (India Ratings)	'IND A-' (Long-Term Issuer rating)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shashi Chand Jain	Chairman & Managing Director
Mr. Pramod Kumar Jain	Managing Director
Mr. Bakul Jain	Managing Director
Mr. F. H. Tapia	Director
Mr. Sodhsal Singh Dev	Director
Mr. R. V Ruia	Director
Mr. D. Ganapathy	Additional Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	88,129,862	43.15
Institutions	33,399,497	16.35
Non – Institutions	82,720,329	40.50

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Chlor Alkali and Petrochemical	Some of the items in the product basket are caustic soda, liquid chlorine, trichloroethelene, ferric chloride, soda ash

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

Business diversification is one of the key growth strategies of The company along with investment in infrastructure in order to raise the current installed capacity of manufacturing plants.

5. Foreign collaboration

The company did not have any foreign collaboration in FY2012.

Mangalore Chemicals and Fertilizers Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 37,165.9 million
Chairman/MD/CEO/President	Mr. Vijay Mallya (Chairman)
No of branches/offices	6
Number of Employees	872
No of subsidiaries	-
Parent Company(If any)	UB Group
Market Capitalization	INR 4,693.2 million
Company Overview	Incorporated in 1966, the company primarily manufactures naptha-based fertilizers like ammonia and urea and is marketed under the brand name Mangala Urea. The company has wide range of products which include Urea, Di-Ammonium Phosphate, Muriate of Potash, Granulated Fertilizers, Micronutrients, Soil Conditioners and Specialty Fertilizers.
Contact Details	Level 11, UB Tower, UB City, No.24,,Vittal Mallya Road Bangalore Karnataka 560001 Tel: +91 80-39855500, 080-39856000 Fax: +91 80-39855588 Email: shares@mangalorechemicals.com Website: http://www.mangalorechemicals.com
Rating (CRISIL)	CRISIL BBB+ (Long Term), CRISIL A2 (Short Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Vijay Mallya	Chairman
Mr. S. R.Gupte	Director
Mr. K. Prabhakar Rao	Whole Time Director
Mr. Deepak Anand	Managing Director
Mr. Pratap Narayan	Independent Director
Mr. N. Sunder Rajan	Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	36,076,775	30.44
Institutions	10,611,793	8.95
Non – Institutions	71,826,582	60.61

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Fertilizers	Mangala Urea, Mangala DAP, Mangala MOP, Mangala 17:17:17
Plant Nutrition Products	Mangala PADDY BASAL, Mangala SERTIGHT, Mangala GOLD
Plant Protection Chemicals	Acephate 75 percent WP, Chlorpyrifos 20 percent EC

3.2 Subsidiaries

The company does not have subsidiaries.

4. Growth strategy and business model

Expansion of current capacity level with increase in investment of infrastructure is the key growth strategy of the company.

5. Foreign collaboration

Name of the Company	Description
Toyo Engineering Corporation, Japan	Technical collaboration for setting up phosphatic manufacturing plant.

Kanoria Chemicals & Industries Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 3,174 million
Chairman/MD/CEO/President	Mr. R V Kanoria (Chairman & Managing Director)
No of branches/offices	2
No of subsidiaries	2
Parent Company(If any)	S.S kanoria Group
Market Capitalization	INR 2,196.2 million
Company Overview	Kanoria Chemicals and Industries (KCIL) is one of the leading chemical manufacturing companies in India producing aloc chemicals and Chloro Chemicals. KCI has two manufacturing facilities, one at Ankleshwar in the state of Gujarat, which manufactures Alcohol and Alcohol based intermediates and the second at Visakhapatnam in the state of Andhra Pradesh, which manufactures Formaldehyde and Hexamine. The company's portfolio comprises of over ten products, with a market leadership in three and substantial shares in the others.
Contact Details	"Park Plaza", 71, Park Street, Kolkata West Bengal 700016 Tel: +91 33-22499472, +91 33-22499473 Fax: +91 33-22499466 Email: investor@kanoriachem.com Website: http://www.kanoriachem.com
Rating (CARE)	CARE AA- (Long term bank facilities), CARE A1+ (Short term bank facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. R. V. Kanoria	Chairman & M.D
Mr. T. D. Bahety	Wholetime Director
Mr. J. P. Sonthalia	Director
Mr. G. Parthasarathy	Independent Director
Mr. S. L. Rao	Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	32,118,231	57.25
Institutions	9,964,407	17.76
Non – Institutions	14,014,944	24.98

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Production of Chemicals	The company produces various kinds of chemicals primarily for industrial use.

3.2 Subsidiaries

Subsidiaries	Description
APAG Elektronik AG, Switzerland	Engaged in sale of electronic and mechatronic modules and control devices for the automotive, consumer goods, power tool electronics and building automation Industries.
APAG Elektronik s.r.o - Czech Republic	Manufacturing unit situated in Czech Republic

4. Growth strategy and business model

As a part of the growth strategy The company is investing in infrastructure in order to increase the capacity of its manufacturing unit.

5. Foreign collaboration

The company does not have any foreign collaboration.

Rallis India Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 12,588.6 million
Chairman/MD/CEO/President	Mr. R. Gopalakrishnan (Chairman)
No of branches/offices	5 manufacturing plants + 2500 retail network
Number of Employees	857 (As on 31 st March-12)
No of subsidiaries	2
Parent Company(if any)	Tata Chemicals Ltd.
Market Capitalisation	INR 25,669.9 million
Company Overview	Rallis was incorporated in 1948. It is part of the Tata group and is engaged in manufacture and trading of pesticides, fertilisers and fine chemicals. The company's agri-business division distributes pesticides, fertilisers, micronutrients, seeds, animal feed and other agri-inputs. The company exports to the US, the UK, Australia, New Zealand, South Africa, etc.
Contact Details	156/157 15th Floor NarimanBhavan, 227 Nariman Point, Mumbai - 400 021 Tel:+91-022- 6665 2700 Fax:+91-022-6665 2847 E-mail: investor_relations@rallis.co.in Website: www.rallis.co.in
Rating	CRISIL AA/CRISIL A1+

2. Management Type & Share holding

The company has professionals in its management.

2.1 Key People

Name	Designation
Mr. R. Gopalakrishnan	Chairman
Mr. V. Shankar	Managing Director & CEO

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	97,416,610	50.09
Institution	45,352,131	23.32
Non-Institution	51,700,149	26.59

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Agri Business Domestic	The company offers comprehensive range of agro input and services through an extensive distribution network and retailers. The company offers agri-input products such as pesticides, seeds, fertilizers, etc.
Institutional Business	In the institutional business, The company provides technical and bulk molecules to agri-chemical companies such as Bayer, Syngenta, Excel, UPL, Ghards, Cheminova and Nagarjuna.
International Business	This division handles exports.
Contract Services	The company has strong technical skills and competence in the manufacturing operations. The contract manufacturing business will also provide a right balance between market facing/ agriculture segments and back-end/chemistry activities.

3.2 Subsidiaries

Subsidiaries	Business Description
Metahelix Life Sciences Ltd.	Metahelix is an agricultural biotechnology company focusing on developing traits and technologies for crop protection & improved productivity. Hybrid Seeds and traits are commercialized by its wholly owned subsidiary seeds business Dhaanya Seeds.
Rallis Chemistry Exports Ltd.	The company is into exports of products manufactured by Rallis

4. Growth strategy and business model

The company is looking to play an active role as a complete solution provider by adding to the product portfolio beyond crop protection chemicals. Over the last few years, Rallis has launched micronutrients, growth promoters and different varieties of seeds. The seed business of The company got encouragement with acquisition of Metahelix. The company plans to roll out several new hybrids and market them through the 2,500 strong retail network of Rallis and 700 exclusive outlets of Tata Chemicals.

5. Foreign collaboration

The company has no foreign collaborations

Jayshree Chemicals Limited (JCL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 1,253.9 millions
Chairman/MD/CEO/President	Mr. Virendra Bangur, Managing Director
No of branches/offices	2
Number of Employees	-
No of subsidiaries	1
Parent Company(If any)	SK Bangur Group
Market Capitalisation	INR 303 millions
Company Overview	Jayshree Chemicals Ltd. (JCL) is a widely held public limited company incorporated on 17th april 1962 in the state of West Bengal. The company is engaged in the manufacturing of caustic soda, liquid chlorine and hydrochloric acid and sodium hypo chlorite based on energy efficient latest membrane cell technology at Ganjam district.
Contact Details	31, CHOWRINGHEE ROAD, KOLKATA – 700 016 PHONE: +91-33-2226-3257/78 FAX: +91-33-2226 3257 Website: Jayshree Chemicals Limited
Rating (ICRA)	A4+ (Non Fund Based loans)

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Virendra Bangur	Managing Director
Mr. P. N.Ojha	Executive Director
Mr. A. K. Singh	Sr. V P (Operations)
Mr. M. P.Goyal	V.P. (Commercial)
Mr. Pawan Kumar Gupta	V.P. (Finance)
Mr. D. C. Jain	V P (Marketing)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	14,318,259	48.82
Institutional Investors	991,956	3.38
Non-Institutional Investors	14,016,242	47.79

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Divisions	Description
Caustic Soda Lye	The company manufactures caustic soda by using membrane cell technology.
Liquid Chlorine	Chlorine has diversified uses in the synthesis of inorganic and organic chemicals, in many of which it does not appear in the end product but enters into the intermediate steps. It is mainly used in solvents, automotive antifreeze and antiknock compounds, pesticides, plastic, resins, refrigeration fluids propellants, inorganic compounds and metallurgical uses
Hydrochloric Acid	The largest users of hydrochloric acid are the petroleum, chemical, food, and metal industries.

3.2 Subsidiaries

Subsidiary	Business Descriptions
East Coast Powers Limited	It's a thermal power plant of the company.

4. Growth strategy and business model

The strategy of The company revolves around people, execution and manufacturing process which would help The company to gain higher position in the market

5. Foreign collaboration

The company doesn't have any foreign collaboration.