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December

200 Indian Companies Profiling

インド主要企業 200 社ダイレクトリー

JETRO

日本貿易振興機構(ジェトロ)

インド主要企業200社ダイレクトリー

はじめに

ジェットロは、インド企業との提携を検討する日本企業への情報提供の一環として、インド主要企業 200 社のプロフィールを情報収集した。対象企業は、業種や地域のバランスを考慮して 200 社を選択した。業種は自動車関連、食品、化学、金属、製菓、エンジニアリング、インフラ、IT など多岐にわたり、各社について、会社概要などを掲載している。本ダイレクトリーが日印間のビジネス交流の一層の活性化に資すれば幸甚である。

2013 年 12 月

海外調査部 アジア大洋州課

※当ダイレクトリーは、調査実施時点（2013 年 1 月）の内容による。

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会社名	業種	本社所在地	頁
3i Infotech Ltd.	Information Technology	マハラシュトラ州	346
Aarti Industries Ltd.	Chemicals	マハラシュトラ州	137
Aban Offshore Ltd.	Engineering/Oil Exploration/Aviation	タミル・ナード州	305
Accel Transmatics Ltd.	Information Technology	タミル・ナード州	353
Adhunik Metaliks Ltd	Metal & Mining	ウエスト・ベンガル州	265
Aegis Logistics Limited	Shipping & Logistics	マハラシュトラ州	340
Ahmednagar Forging Limited (AFL)	Auto & Auto Ancillaries	マハラシュトラ州	92
AIA Engineering Ltd.	Casting/Foundry/Ferro Alloys	グジャラート州	448
Alok Industries Ltd.	Textile/Retail	マハラシュトラ州	155
Amara Raja Batteries Ltd.	Auto & Auto Ancillaries	アーンドラ・プラデシュ州	60
Anant Raj Industries Ltd	Construction & Infrastructure	デリー連邦直轄領	50
Ansal Properties Ltd.	Construction & Infrastructure	デリー連邦直轄領	30
Apar Industries Ltd.	Energy	マハラシュトラ州	446
Apollo Tyres Ltd	Auto & Auto Ancillaries	ケララ州	62
Aqua Logistic Limited	Shipping & Logistics	マハラシュトラ州	338
Arshiya International Limited	Construction & Infrastructure	マハラシュトラ州	37
ARSS Infrastructure Projects Ltd	Construction & Infrastructure	オディシャ州	22
Arvind Ltd.	Textile/Retail	グジャラート州	177
Atul Ltd.	Chemicals	グジャラート州	139
Aurobindo Pharmaceuticals Ltd.	Pharmaceuticals	アーンドラ・プラデシュ州	234
Automotive Stampings and Assemblies Ltd	Auto & Auto Ancillaries	マハラシュトラ州	56
AVT Natural Products Ltd.	Edible Oils & Solvent	タミル・ナード州	366
Bajaj Hindustan Ltd.	Sugar	ウツタル・プラデシュ州	213
Balaji Telefilms Limited	Printing/Publishing/Stationery/Print Media/Media & Entertainment	マハラシュトラ州	385
Balasore Alloys Limited	Metal & Mining	オディシャ州	271
Balkrishna Industries Limited (BKT)	Auto & Auto Ancillaries	マハラシュトラ州	82
Ballarpur Industries Ltd.	Paper, Paper Products & Wood-Based Decorative	ハリヤナ州	395
Balrampur Chini Mills Ltd.	Sugar	ウエスト・ベンガル州	219
Bharat Forge Limited	Auto & Auto Ancillaries	マハラシュトラ州	94
Bheema Cements Ltd	Cement	アーンドラ・プラデシュ州	107
Bhoruka Aluminium Limited	Metal & Mining	カルナータカ州	283
Bhushan Steel Ltd.	Metal & Mining	デリー連邦直轄領	276
Biocon Laboratories Limited	Pharmaceuticals	カルナータカ州	243
Bodal Chemical Ltd	Chemicals	グジャラート州	131
Britannia Ltd.	Food Processing & Personal Care	カルナータカ州	190
Burnpur Cement Limited	Cement	ウエスト・ベンガル州	109
Ceat Limited	Auto & Auto Ancillaries	マハラシュトラ州	58
Century Plyboards (I) Ltd.	Paper, Paper Products & Wood-Based Decorative	ウエスト・ベンガル州	399
Chettinad Cement Corporation Ltd.	Cement	タミル・ナード州	122
Compuage Infocom Ltd	Information Technology	マハラシュトラ州	351
Dabur India Limited	Food Processing & Personal Care	デリー連邦直轄領	201
Dalmia Bharat Enterprises Ltd.	Cement	デリー連邦直轄領	105
Danik Bhaskar Corp Ltd.	Printing/Publishing/Stationery/Print Media/Media & Entertainment	マディア・プラデシュ州	381
DCM Shriram Consolidated Ltd.	Agriculture	デリー連邦直轄領	409
Deepak Fertilisers & Petrochemicals Corp. Ltd	Agriculture	マハラシュトラ州	403
Dhampur Sugar Mills Ltd.	Sugar	デリー連邦直轄領	221
Dhrangadhra Chemical Works DCW Limited	Chemicals	グジャラート州	142
Diamond Power Infrastructure Ltd.	Energy	グジャラート州	437
Divis Laboratories Ltd.	Pharmaceuticals	アーンドラ・プラデシュ州	253
Donear Industries Limited	Textile/Retail	マハラシュトラ州	172
DS Kulkarni developers Limited	Construction & Infrastructure	マハラシュトラ州	18
Dynomatic Technologies Limited	Engineering/Oil Exploration/Aviation	カルナータカ州	301
EID Parry (India) Ltd.	Sugar	タミル・ナード州	217
Elder Pharmaceuticals Ltd.	Pharmaceuticals	マハラシュトラ州	250
Electrosteel Castings Ltd.	Casting/Foundry/Ferro Alloys	ウエスト・ベンガル州	452
Electrotherm (India) Ltd.	Engineering/Oil Exploration/Aviation	グジャラート州	299
Emami Limited	Food Processing & Personal Care	ウエスト・ベンガル州	204

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会 社 名	業 種	本 社 所 在 地	頁
Empee Distilleries Ltd	Beverage	タミル・ナード州	430
Era Infra Engineering Ltd.	Construction & Infrastructure	デリー連邦直轄領	10
Exide Industries Ltd	Auto & Auto Ancillaries	ウエスト・ベンガル 集	84
Ferro Alloys Corporation Limited	Metal & Mining	デリー連邦直轄領	278
Force Motors Ltd.	Auto & Auto Ancillaries	マハラーシュトラ州	54
Future Retail Ltd.	Textile/Retail	マハラーシュトラ州	152
Gammon India Ltd.	Construction & Infrastructure	マハラーシュトラ州	12
Ganesh Housing Co. Ltd	Construction & Infrastructure	グジャラート州	46
Garden Silk Mills Ltd.	Textile/Retail	グジャラート州	160
Gati Ltd.	Shipping & Logistics	アーンドラ・ブラデシュ州	335
Gayatri Projects Ltd.	Construction & Infrastructure	アーンドラ・ブラデシュ州	42
Gitanjali Gems Limited	Consumer Durables & Jewellery	マハラーシュトラ州	317
Globus Spirits Ltd.	Beverage	デリー連邦直轄領	432
Glodyne Technoserve Ltd.	Information Technology	マハラーシュトラ州	355
GMR Infrastructure Ltd	Construction & Infrastructure	カルナータカ州	28
Godrej Properties Limited	Construction & Infrastructure	マハラーシュトラ州	48
Goenka Diamond and Jewels Limited	Consumer Durables & Jewellery	ラジャスターン州	319
Gokak Textiles Ltd.	Textile/Retail	カルナータカ州	162
Gokul Refoils & Solvent Ltd.	Edible Oils & Solvent	グジャラート州	368
Govind Rubber Limited (GRL)	Auto & Auto Ancillaries	マハラーシュトラ州	68
Granules India Limited	Pharmaceuticals	アーンドラ・ブラデシュ州	255
Greenply Industries Ltd.	Paper, Paper Products & Wood-Based Decorative	ウエスト・ベンガル州	401
Gujarat Ambuja Exports Ltd.	Edible Oils & Solvent	グジャラート州	362
Gujarat Heavy chemicals Limited (GHCL)	Chemicals	ウツタル・ブラデシュ州	133
Gujarat NRE Coke Ltd.	Metal & Mining	ウエスト・ベンガル州	285
Haryana Shipbreakers Limited	Shipping & Logistics	マハラーシュトラ州	331
Heritage Foods Limited	Food Processing & Personal Care	アーンドラ・ブラデシュ州	195
Himatsingka Seide Ltd.	Textile/Retail	カルナータカ州	164
Hindustan Media Ventures Limited	Printing/Publishing/Stationery/Print Media/Media & Entertainment	デリー連邦直轄領	377
Indowind Energy Ltd.	Energy	タミル・ナード州	442
Infotech Enterprises Ltd.	Information Technology	アーンドラ・ブラデシュ州	343
Insecticides India Limited	Agriculture	デリー連邦直轄領	412
ISGEC Heavy Engineering Ltd.	Engineering/Oil Exploration/Aviation	ウツタル・ブラデシュ州	294
ITD Cementation India Ltd.	Construction & Infrastructure	マハラーシュトラ州	16
J K Tyres Ltd.	Auto & Auto Ancillaries	デリー連邦直轄領	65
Jagran Prakashan Ltd.	Printing/Publishing/Stationery/Print Media/Media & Entertainment	ウツタル・ブラデシュ州	375
Jai Balaji Industries Ltd.	Metal & Mining	ウエスト・ベンガル州	263
Jai Corp Ltd.	Metal & Mining	マハラーシュトラ州	268
Jain Irrigation Systems Ltd.	Agriculture	マハラーシュトラ州	406
Jaiprakash Associates Ltd.	Construction & Infrastructure	ウツタル・ブラデシュ州	32
Jay Shree Chemicals Ltd.	Chemicals	ウエスト・ベンガル 集	150
Jay Shree Tea & Industries Limited	Food Processing & Personal Care	ウエスト・ベンガル 集	192
Jayaswal Neco Industries Ltd.	Casting/Foundry/Ferro Alloys	マハラーシュトラ州	450
Jaypee Infratech Ltd.	Construction & Infrastructure	ウツタル・ブラデシュ州	14
Jindal Poly Films Ltd.	Packaging - Metallic/Plastics/Others	デリー連邦直轄領	416
JK Cement Ltd.	Cement	ウツタル・ブラデシュ州	120
JMC Projects (India) Ltd.	Construction & Infrastructure	グジャラート州	26
Jubilant Life Sciences Ltd.	Pharmaceuticals	ウツタル・ブラデシュ州	237
K S Oils Ltd.	Edible Oils & Solvent	マディア・ブラデシュ州	360
Kalptaru Power transmission Ltd.	Energy	マハラーシュトラ州	439
Kanoria Chemicals & Industries Limited	Chemicals	ウエスト・ベンガル 集	146
Kesoram Industries Ltd.	Cement	ウエスト・ベンガル州	111
Khoday India Ltd.	Beverage	カルナータカ州	428
Khushi Ram and Behari Lal (KRBL) Ltd.	Food Processing & Personal Care	デリー連邦直轄領	182
Kirloskar Oil Engines Ltd.	Engineering/Oil Exploration/Aviation	マハラーシュトラ州	297
Kohinoor Foods Private Limited	Food Processing & Personal Care	デリー連邦直轄領	188
KSE Ltd.	Edible Oils & Solvent	ケララ州	373

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Kwality Dairy Limited	Food Processing & Personal Care	デリー連邦直轄領	199
Lakshmi Machine Works Ltd.	Engineering/Oil Exploration/Aviation	タミル・ナード州	289
LT Foods Ltd.	Food Processing & Personal Care	ハリヤナ州	186
Manaksia Ltd.	Packaging - Metallic/Plastics/Others	ウエスト・ベンガル州	423
Manappuram Finance Ltd.	Finance & Investments	ケララ州	458
Mangalore Chemicals and Fertilizers Limited	Chemicals	カルナータカ州	144
Marico Ltd.	Food Processing & Personal Care	マハラシュトラ州	207
Mawana Sugars Ltd.	Sugar	ハリヤナ州	215
Minda Corporation Ltd.	Auto & Auto Ancillaries	デリー連邦直轄領	87
MIRC Electronics Ltd.	Consumer Durables & Jewellery	マハラシュトラ州	311
Morarjee Textiles Ltd	Textile/Retail	マハラシュトラ州	170
Murli Industries Ltd.	Cement	マハラシュトラ州	124
Nagarjuna Agrichem Limited	Agriculture	アーンドラ・ブラデシュ州	414
Navneet publication India Ltd	Printing/Publishing/Stationery/Print Media/Media & Entertainment	マハラシュトラ州	379
Nectar Lifesciences Limited (NLL)	Pharmaceuticals	チャンディガル連邦直轄領	240
Nelcast Limited	Auto & Auto Ancillaries	アーンドラ・ブラデシュ州	96
NIIT Technologies Ltd.	Information Technology	ウッタル・ブラデシュ州	348
Nilkamal Ltd.	Packaging - Metallic/Plastics/Others	マハラシュトラ州	419
Omaxe Ltd.	Construction & Infrastructure	デリー連邦直轄領	24
Opto Circuits India	Pharmaceuticals	カルナータカ州	258
Orient Green Power Company Ltd.	Energy	タミル・ナード州	444
Orient Paper & Industries Ltd	Paper, Paper Products & Wood-Based Decorative	ウエスト・ベンガル州	389
Panyam Cements & Mineral Industries Limited	Cement	アーンドラ・ブラデシュ州	103
Pennar Industries Ltd.	Metal & Mining	アーンドラ・ブラデシュ州	280
Pidilite Industries Ltd.	Chemicals	マハラシュトラ州	129
Pipavav Defence and Offshore Ltd	Shipping & Logistics	マハラシュトラ州	327
Piramal Glass Ltd.	Packaging - Metallic/Plastics/Others	マハラシュトラ州	426
Plethico Pharmaceuticals Ltd.	Pharmaceuticals	マハラシュトラ州	246
Pratibha Industries Ltd.	Construction & Infrastructure	マハラシュトラ州	44
Prestige Estates Projects Ltd.	Construction & Infrastructure	カルナータカ州	20
Prism Cement Ltd.	Cement	マハラシュトラ州	115
Rain Commodities Ltd.	Cement	アーンドラ・ブラデシュ州	98
Rajesh Exports Limited	Consumer Durables & Jewellery	カルナータカ州	321
Rajshree Sugars & Chemicals Limited	Sugar	タミル・ナード州	223
Rallis India Ltd.	Chemicals	マハラシュトラ州	148
Ramco Industries Ltd.	Cement	タミル・ナード州	118
Ramkrishna Forgings Limited	Auto & Auto Ancillaries	ウエスト・ベンガル 集	90
Rana Sugars Plant Limited	Sugar	チャンディガル連邦直轄領	225
REI Agro Ltd.	Food Processing & Personal Care	デリー連邦直轄領	197
Rico Auto Industries Ltd.	Auto & Auto Ancillaries	ハリヤナ州	72
Rohit Ferro-Tech Ltd.	Casting/Foundry/Ferro Alloys	ウエスト・ベンガル州	454
Rolta India Ltd.	Information Technology	マハラシュトラ州	357
RSWM Ltd.	Textile/Retail	ラジャスターン州	175
Ruchi Soya Industries Ltd.	Edible Oils & Solvent	マハラシュトラ州	371
S Kumars Nationwide Limited	Textile/Retail	マハラシュトラ州	167
Sakthi Sugars Limited	Sugar	タミル・ナード州	229
Sanghvi Movers Limited	Construction & Infrastructure	マハラシュトラ州	40
Sanwaria Agro Oils Ltd.	Edible Oils & Solvent	マディヤ・ブラデシュ州	364
Seshasayee Paper and Boards Limited	Paper, Paper Products & Wood-Based Decorative	タミル・ナード州	391
Shanthy Gears Limited	Engineering/Oil Exploration/Aviation	タミル・ナード州	287
Shiva Cements Limited	Cement	オデイシャ州	113
Shiv-Vani Oil & Gas Exploration Services Ltd.	Engineering/Oil Exploration/Aviation	デリー連邦直轄領	307
Shree Cements Ltd.	Cement	ウエスト・ベンガル 集	101
Shree Renuka Sugars Ltd.	Sugar	マハラシュトラ州	210
Shrenuj and Company Ltd	Consumer Durables & Jewellery	マハラシュトラ州	315
Shreyas Shipping & Logistics Ltd	Shipping & Logistics	マハラシュトラ州	333
Shriram Transport Finance Company Ltd	Finance & Investments	マハラシュトラ州	456

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Simplex Infrastructure Ltd.	Construction & Infrastructure	ウエスト・ベンガル 集	35
Sintex Industries Ltd.	Packaging - Metallic/Plastics/Others	グジャラート州	421
SPML Infra Ltd.	Construction & Infrastructure	ハリヤナ州	52
Sri Adhikari Brothers Television Network Ltd	Printing/Publishing/Stationery/Print Media/Media & Entertainment	マハラシュトラ州	383
Star Paper Mills Ltd.	Paper, Paper Products & Wood-Based Decorative	ウエスト・ベンガル州	393
Steel Strips Wheels Ltd	Auto & Auto Ancillaries	パンジャブ州	77
Suashish Diamonds Ltd.	Consumer Durables & Jewellery	マハラシュトラ州	323
Subros Limited	Auto & Auto Ancillaries	デリー連邦直轄領	79
Sujana Metal Products Limited (SMPL)	Metal & Mining	アーンドラ・ブラデシュ州	260
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	マハラシュトラ州	248
Sundaram Brake Linings Limited	Auto & Auto Ancillaries	タミル・ナード州	75
Suprajit engineering Ltd	Auto & Auto Ancillaries	カルナータカ州	70
Taneja Aerospace and Aviation Limited	Engineering/Oil Exploration/Aviation	カルナータカ州	309
Tecpro Systems Ltd.	Engineering/Oil Exploration/Aviation	ハリヤナ州	291
The Sirpur Paper Mills Ltd.	Paper, Paper Products & Wood-Based Decorative	アーンドラ・ブラデシュ州	397
Thermax Ltd.	Engineering/Oil Exploration/Aviation	マハラシュトラ州	303
Thirumalai Chemicals Ltd	Chemicals	マハラシュトラ州	135
Tilaknagar Industries Ltd.	Beverage	マハラシュトラ州	434
Trend Electronics Ltd.	Consumer Durables & Jewellery	マハラシュトラ州	313
Tribhovandas Bhimji Zaveri Ltd.	Consumer Durables & Jewellery	マハラシュトラ州	325
Trident Ltd	Textile/Retail	パンジャブ州	158
United Phosphorus Ltd.	Chemicals	グジャラート州	126
Upper Ganges Sugar & Industries Ltd.	Sugar	ウエスト・ベンガル州	227
Usher Agro Limited	Food Processing & Personal Care	マハラシュトラ州	184
Vardhaman Textiles Ltd.	Textile/Retail	パンジャブ州	179
Varun Shipping Company Limited	Shipping & Logistics	マハラシュトラ州	329
Visa Steel Ltd.	Metal & Mining	ウエスト・ベンガル州	273
Zee Entertainment Enterprises Ltd.	Printing/Publishing/Stationery/Print Media/Media & Entertainment	マハラシュトラ州	387
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	Deepak Fertilisers & Petrochemicals Corp. Ltd	マハラシュトラ州	403
	Insecticides India Limited	デリー連邦直轄領	412
	Jain Irrigation Systems Ltd.	マハラシュトラ州	406
	Nagarjuna Agrichem Limited	アーンドラ・ブラデシュ州	414
Auto & Auto Ancillaries	Ahmednagar Forging Limited (AFL)	マハラシュトラ州	92
	Amara Raja Batteries Ltd.	アーンドラ・ブラデシュ州	60
	Apollo Tyres Ltd	ケララ州	62
	Automotive Stampings and Assemblies Ltd	マハラシュトラ州	56
	Balkrishna Industries Limited (BKT)	マハラシュトラ州	82
	Bharat Forge Limited	マハラシュトラ州	94
	Ceat Limited	マハラシュトラ州	58
	Exide Industries Ltd	ウエスト・ベンガル 集	84
	Force Motors Ltd.	マハラシュトラ州	54
	Govind Rubber Limited (GRL)	マハラシュトラ州	68
	J K Tyres Ltd.	デリー連邦直轄領	65
	Minda Corporation Ltd.	デリー連邦直轄領	87
	Nelcast Limited	アーンドラ・ブラデシュ州	96
	Ramkrishna Forgings Limited	ウエスト・ベンガル 集	90
	Rico Auto Industries Ltd.	ハリヤナ州	72
	Steel Strips Wheels Ltd	パンジャブ州	77
	Subros Limited	デリー連邦直轄領	79
Sundaram Brake Linings Limited	タミル・ナード州	75	
Suprajit engineering Ltd	カルナータカ州	70	
Beverage	Empee Distilleries Ltd	タミル・ナード州	430
	Globus Spirits Ltd.	デリー連邦直轄領	432
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	Jayaswal Neco Industries Ltd.	マハラシュトラ州	450
	Rohit Ferro-Tech Ltd.	ウエスト・ベンガル州	454
Cement	Bheema Cements Ltd	アーンドラ・プラデシュ州	107
	Burnpur Cement Limited	ウエスト・ベンガル州	109
	Chettinad Cement Corporation Ltd.	タミル・ナード州	122
	Dalmia Bharat Enterprises Ltd.	デリー連邦直轄領	105
	JK Cement Ltd.	ウツタル・プラデシュ州	120
	Kesoram Industries Ltd.	ウエスト・ベンガル州	111
	Murli Industries Ltd.	マハラシュトラ州	124
	Panyam Cements & Mineral Industries Limited	アーンドラ・プラデシュ州	103
	Prism Cement Ltd.	マハラシュトラ州	115
	Rain Commodities Ltd.	アーンドラ・プラデシュ州	98
	Ramco Industries Ltd.	タミル・ナード州	118
	Shiva Cements Limited	オディシャ州	113
	Shree Cements Ltd.	ウエスト・ベンガル 集	101
Chemicals	Aarti Industries Ltd.	マハラシュトラ州	137
	Atul Ltd.	グジャラート州	139
	Bodal Chemical Ltd	グジャラート州	131
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	Gujarat Heavy chemicals Limited (GHCL)	ウツタル・プラデシュ州	133
	Jay Shree Chemicals Ltd.	ウエスト・ベンガル 集	150
	Kanoria Chemicals & Industries Limited	ウエスト・ベンガル 集	146
	Mangalore Chemicals and Fertilizers Limited	カルナータカ州	144
	Pidilite Industries Ltd.	マハラシュトラ州	129
	Rallis India Ltd.	マハラシュトラ州	148
	Thirumalai Chemicals Ltd	マハラシュトラ州	135
	United Phosphorus Ltd.	グジャラート州	126
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ARSS Infrastructure Projects Ltd		オディシャ州	22
DS Kulkarni developers Limited		マハラシュトラ州	18
Era Infra Engineering Ltd.		デリー連邦直轄領	10
Gammon India Ltd.		マハラシュトラ州	12
Ganesh Housing Co. Ltd		グジャラート州	46
Gayatri Projects Ltd.		アーンドラ・プラデシュ州	42
GMR Infrastructure Ltd		カルナータカ州	28
Godrej Properties Limited		マハラシュトラ州	48
ITD Cementation India Ltd.		マハラシュトラ州	16
Jaiprakash Associates Ltd.		ウツタル・プラデシュ州	32
Jaypee Infratech Ltd.		ウツタル・プラデシュ州	14
JMC Projects (India) Ltd.		グジャラート州	26
Omaxe Ltd.		デリー連邦直轄領	24
Pratibha Industries Ltd.		マハラシュトラ州	44
Prestige Estates Projects Ltd.		カルナータカ州	20
Sanghvi Movers Limited		マハラシュトラ州	40
Simplex Infrastructure Ltd.	ウエスト・ベンガル 集	35	
SPML Infra Ltd.	ハリヤナ州	52	
Consumer Durables & Jewellery	Gitanjali Gems Limited	マハラシュトラ州	317
	Goenka Diamond and Jewels Limited	ラジャスターン州	319
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	Rajesh Exports Limited	カルナータカ州	321
	Shrenuj and Company Ltd	マハラシュトラ州	315
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	KSE Ltd.	ケララ州	373
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Energy	Sanwaria Agro Oils Ltd.	マディヤ・プラデシュ州	364
	Apar Industries Ltd.	マハラシュトラ州	446
	Diamond Power Infrastructure Ltd.	グジャラート州	437
	Indowind Energy Ltd.	タミル・ナード州	442
	Kalptaru Power transmission Ltd.	マハラシュトラ州	439
	Orient Green Power Company Ltd.	タミル・ナード州	444
Engineering/Oil Exploration/Aviation	Aban Offshore Ltd.	タミル・ナード州	305
	Dynomatic Technologies Limited	カルナータカ州	301
	Electrotherm (India) Ltd.	グジャラート州	299
	ISGEC Heavy Engineering Ltd.	ウツタル・プラデシュ州	294
	Kirloskar Oil Engines Ltd.	マハラシュトラ州	297
	Lakshmi Machine Works Ltd.	タミル・ナード州	289
	Shanthy Gears Limited	タミル・ナード州	287
	Shiv-Vani Oil & Gas Exploration Services Ltd.	デリー連邦直轄領	307
	Taneja Aerospace and Aviation Limited	カルナータカ州	309
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Finance & Investments	Thermax Ltd.	マハラシュトラ州	303
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Food Processing & Personal Care	Shriram Transport Finance Company Ltd	マハラシュトラ州	456
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Metal & Mining	Rolta India Ltd.	マハラシュトラ州	357
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	Balasore Alloys Limited	オディシャ州	271
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	Gujarat NRE Coke Ltd.	ウエスト・ベンガル州	285
	Jai Balaji Industries Ltd.	ウエスト・ベンガル州	263
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	Sintex Industries Ltd.	グジャラート州	421
Paper, Paper Products & Wood-Based Decorative	Ballarpur Industries Ltd.	ハリヤナ州	395
	Century Plyboards (I) Ltd.	ウエスト・ベンガル州	399
	Greenply Industries Ltd.	ウエスト・ベンガル州	401
	Orient Paper & Industries Ltd	ウエスト・ベンガル州	389
	Seshasayee Paper and Boards Limited	タミル・ナード州	391
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Pharmaceuticals	Aurobindo Pharmaceuticals Ltd.	アーンドラ・ブラデシュ州	234
	Biocon Laboratories Limited	カルナータカ州	243
	Divis Laboratories Ltd.	アーンドラ・ブラデシュ州	253
	Elder Pharmaceuticals Ltd.	マハラシュトラ州	250
	Granules India Limited	アーンドラ・ブラデシュ州	255
	Jubilant Life Sciences Ltd.	ウツタル・ブラデシュ州	237
	Nectar Lifesciences Limited (NLL)	チャンディガル連邦直轄領	240
	Opto Circuits India	カルナータカ州	258
	Plethico Pharmaceuticals Ltd.	マハラシュトラ州	246
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	Printing/Publishing/Stationery/Print Media/Media & Entertainment	Balaji Telefilms Limited	マハラシュトラ州
Danik Bhaskar Corp Ltd.		マディア・ブラデシュ州	381
Hindustan Media Ventures Limited		デリー連邦直轄領	377
Jagran Prakashan Ltd.		ウツタル・ブラデシュ州	375
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Sri Adhikari Brothers Television Network Ltd		マハラシュトラ州	383
Zee Entertainment Enterprises Ltd.		マハラシュトラ州	387
Aegis Logistics Limited		マハラシュトラ州	340
Shipping & Logistics	Aqua Logistic Limited	マハラシュトラ州	338
	Gati Ltd.	アーンドラ・ブラデシュ州	335
	Hariyana Shipbreakers Limited	マハラシュトラ州	331
	Pipavav Defence and Offshore Ltd	マハラシュトラ州	327
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Sugar	Balrampur Chini Mills Ltd.	ウエスト・ベンガル州	219
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	EID Parry (India) Ltd.	タミル・ナード州	217
	Mawana Sugars Ltd.	ハリヤナ州	215
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	Simbhaoli Sugar Mills Ltd	デリー連邦直轄領	231
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会社名

1. 会社概要 Company Overview & Contact details

業種 Sector	
売上 Turnover	INR(インドルピー: 単位 100 万)
代表者 Chairman/MD/CEO/President	
拠点数 No of branches/offices	
従業員数 Number of Employees	
親会社 Parent Company(if any)	
時価総額 Market Capitalisation	INR(インドルピー: 単位 100 万)
概要 Company Overview	
コンタクト先 Contact Details	住所 (Address) 電話番号 (Phone Number) ファックス番号 (Fax Number) メールアドレス (E-mail Address) HP アドレス (HP Address)
レーティング Rating	評価結果および格付け会社名

2. 経営形態・持株比率 Management Type & Shareholding

2.1 幹部 Key People

名前 Name	肩書き Designation
	会長 (Chairman)
	最高業務責任者あるいは社長 (Managing Director)
	取締役 (Director)

2.2 持株比率 Share Holding Pattern

	保有株式数 No. of Shares Held	保有率 Percentage
創業家 Promoters		
機関投資家 Institutions		
一般投資家 Non-Institutions		

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3.業種・関連会社 Categories of businesses & Subsidiaries

3.1 事業概要 Business Areas

分野 Division	ビジネス内容 Business / Brand / Product descriptions

関連会社 Division	ビジネス内容 Business descriptions

3.2 関連会社 Subsidiaries

4.成長戦略・ビジネスモデル Growth strategy and business model

5.外資との連携・協力・提携 Foreign collaboration

Construction & Infrastructure

Era Infra Engineering Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction & Contracting
Turnover	INR 43,492.3 million
Chairman/MD/CEO/President	Mr.H.S. Bharana (Chairman)
No of branches/offices	-
Number of Employees	4,111
No of subsidiaries	15
Parent Company(If any)	Era Group
Market Capitalisation	INR 24,419.5 million
Company Overview	Era Infra Engineering Ltd, the flagship company of Era group, is a fully integrated infrastructure development company. The company is primarily engaged in diversified construction activities of power projects, roads, railways & other infrastructure projects.
Contact Details	153, Okhla Industrial Estate, Phase III, New Delhi - 110 020, India Tel: +91 11 40637000 Fax: +91 11 40637070 Email: rajiv.k@eragroup.in Website: http://www.eragroup.co.in
Rating (CARE)	CARE A+ (Long term) ; CARE A 1 (Short Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr.H.S. Bharana	Chairman
A. K. Mehta	Director
Arvind Pande	Director
S. D. Sharma	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	109,642,987	60.30
Institutions	14,993,422	8.25
Non-Institutions	57,191,231	31.45

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Engineering, Procurement and Construction (EPC) Division	This division is involved in infrastructure development contracts across the spectrum for both external customers as well as for captive consumption.
Equipment Management division	The division is established to enhance utilization of machinery and increasing the life and productivity of machines through proper maintenance and upkeep.

3.2 Subsidiaries

Division	Business descriptions
Era T & D Limited	A 100 percent subsidiary of Era Infra Engineering Ltd., Era T&D is engaged in the EPC business of power transmission and distribution. It provides the entire range of services in this sector, including design and engineering.
Era Infrastructure (I) Ltd.	Engaged in designing, building, operation, finance and transferring of projects across a wide range of project types.
Dehradun Highways Project Limited (DHPL)	Engaged in construction business.

4. Growth strategy and business model

The company is now focusing more on the complex projects with longer duration to portray the in-built capability. Equipment Management division is aiming at enhancing utilization of machinery and increasing the life and productivity of machines through proper maintenance and upkeep. There are plans afoot to increase the equipment fleet to enable it to bid for bigger orders and provide complete equipment solutions to customers across the industry. The EPC division is diversifying its presence across these key verticals of infrastructure development. It is concurrently consolidating its presence in the existing sectors by executing large-sized projects. The division's future strategy also includes enhancement of pre-qualification strengths through strategic alliances.

5. Foreign collaboration

The company does not have any foreign collaboration.

Gammon India Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction & Contracting
Turnover	INR 56,096.6 million
Chairman/MD/CEO/President	Mr. Abhijit Rajan (Chairman)
No of branches/offices	No manufacturing unit or branch
Number of Employees	3,699
No of subsidiaries	20
Parent Company(If any)	-
Market Capitalisation	INR 4,927.7 million
Company Overview	Gammon India Limited (GIL) was incorporated in 1922 as a private company. It is involved in designing, engineering, and building transportation projects, including bridges, flyovers, roadways, and railways; and power projects, such as nuclear, hydroelectric, and thermal power projects, as well as executing high voltage transmission lines.
Contact Details	Gammon House, Veer Savarkar Marg, Prabhadevi,, Mumbai 400 025. India. Tel: +91 22 6111 4000 Fax: +91 22 2430 0221 Email: gammon@gammonindia.com Website: http://www.gammonindia.com
Rating (CARE)	CARE A+ (Long Term); CARE A1+ (Short Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Abhijit Rajan	Chairman
Mr. Himanshu Parikh	Director
Mr. Rajul A. Bhansali	Director
Mr. Digambar C. Bagde	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	47,882,154	35.08
Institutions	45,177,123	33.10
Non-Institutions	43,441,191	31.82

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Transportation	Engaged in the construction of bridges, flyovers, roadways and railways
Power Projects	Engaged in the construction of power plants and transmission lines
Transmission and Distribution	Operates on Engineering Procurement Construction (EPC) basis in power transmission and distribution sector. With its execution capacities, large manufacturing capabilities for Transmission Tower & Conductor and Customer focus the Company is recognised as a leading player in India.
Pipelines	The pipelines built by Gammon play a vital role in engineering and construction projects. They meet specific requirement of gas, oil and water in India and overseas.
Utility Structures	It involves marine, industrial, public utility, residential structures and commercial structures
Irrigation Structures	The canals and lift irrigation schemes designed and built by Gammon have played a vital role in changing the landscape of India.
Ground Engineering and Water Supply	From reservoirs and pumping stations to water intake works and desalination plants, all projects include unique engineering solutions and rapid translation of ideas into concrete reality.

3.2 Subsidiaries

Division	Business descriptions
Ansaldo Caldaie Boilers India Private Limited	Ansaldo Caldaie Boilers India Private Limited is located at Chennai. The company provides industrial heating equipments like boilers and stoves.
Gammon Infrastructure Projects Limited	Infrastructure project development company incorporated by Gammon India Limited, to participate in the development of infrastructure projects on a public private partnership ("PPP") basis.
Gactel Turnkey Projects Limited	It was constituted to cater specifically to national and international requirements of cooling towers and cooling systems. The Company has the technical expertise and financial back-up by Gammon India Limited.

4. Growth strategy and business model

The company is focused on domestic as well as international markets, such as the US and Mexico. The order book is diversified across transport engineering, transmission lines, energy, among others. The company is also involved in designing and constructing ports, harbors, dams, high-rise structures, chemical and fertilizer complexes.

5. Foreign collaboration

The company has completed projects in over 21 countries and has a presence in Portugal, Italy, Algeria, South Africa, Zambia, the UAE, Oman, Mexico, Sri Lanka, Indonesia, Bhutan and Latin American nations.

Jaypee Infratech Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction & Contracting
Turnover	INR 37,599 million
Chairman/MD/CEO/President	Shri Manoj Gaur (Chairman)
No of branches/offices	It is a part of the Jaypee Group having one office
No of subsidiaries	No subsidiary of the company
Parent Company(If any)	Jaypee Group
Market Capitalisation	INR 69,238.3 million
Company Overview	Jaypee Infratech Limited (JIL) incorporated as a special purpose vehicle for implementation of 165km, 6-lane, access-controlled Yamuna Expressway in the state of Uttar Pradesh connecting Noida and Agra. The company will also undertake the ribbon development on 6,175 acres at five locations along the expressway for commercial, industrial, institutional, residential and amusement purposes.
Contact Details	Sector-128, Noida – 201304, Uttar Pradesh, India Tel: +91(120) 4609000, 2470800 Fax: +91(120) 4609783, 4609496 Email: mailto:jpinfra.tech.investor@jalindia.co.in Website: http://www.jaypeeinfratech.com
Rating (CARE)	CARE A (SO) (Long Term Instruments – Debentures)

2. Management Type & Share holding

The company has a mix of family and professionals in its management

2.1 Key People

Name	Designation
Shri Manoj Gaur	Chairman and Managing Director
Shri Sunil K Sharma	Vice Chairman
Shri Sameer Gaur	Joint Managing Director
Smt. Rekha Dixit	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Directors	1,156,592,160	83.27
Institutions	138,065,644	9.94
Non-Institutions	94,275,693	6.79

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Road Development	JIL is developing the Yamuna Expressway which will be an approximately 165-kilometre expressway along the Yamuna river connecting Noida and Agra
Real Estate Development	JIL has the right to develop 6,175 acres of land with a 90-year lease, which is expected to consist of 1,235 acre parcels, at each of five different locations along the Yamuna Expressway

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

The company is poised for sustained growth, especially with its increasing absorption across the real-estate markets. Its business model consists of earning revenues from traffic and related facilities on the expressway during the 36-year concession period and development of associated real estate business in accordance with the concession.

5. Foreign collaboration

The company does not have any foreign collaboration

ITD Cementation India Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction & Contracting
Turnover	INR 12,974.5 million
Chairman/MD/CEO/President	Mr. Premchai Karnasuta (Chairman)
No of branches/offices	3
No of employees	1,752 employees (Regular); 1610 employees (Project Based)
No of subsidiaries	There are no subsidiary of the company
Parent Company(If any)	Italian – Thai Development Public Company Limited (ITD)
Market Capitalisation	INR 2,717.7 million
Company Overview	As a leading player in the EPC business and with a presence in India since 1931, the company is involved in construction of a wide variety of structures such as mass rapid transport systems (MRTS), dams and tunnels, airports, highways, bridges, flyovers and other maritime structures.
Contact Details	ITD Cementation India Limited, National Plastic Building, A Subhash Road, Paranjape B Scheme, Vile Parle (East), Mumbai 400 057 Tel: + 91 - 22 - 6693 1600 Fax: + 91 - 22 - 6693 1627 / 28 Email: admin@itdcem.co.in Web: http://itdcem.co.in
Rating (CARE)	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management

2.1 Key People

Name	Designation
Mr. Premchai Karnasuta	Chairman
Mr. Adun Saraban	Managing Director
Mr. Deba Prasad Roy	Director
Mr. Darius Erach Udwadia	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Directors	8,011,318	69.57
Institutions	90,980	0.79
Non-Institutions	3,413,492	29.64

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Maritime Structures	The division is working in all the major and almost all minor ports of the country. In Chennai, Ennore, Haldia, Kakinada, Kandla, Pipavav, Dahej, Mormugoa, Karwar, Mumbai Nhava Sheva, Paradip, Tuticorin and Visakhapatnam, the company has built jetties for handling liquid and solid cargo, berths, wharves and quays for handling general cargo/containers.
MASS RAPID TRANSIT SYSTEMS	The company is associated with Delhi MRTS right from the beginning of phase 1 when the work commenced in 1998 and has been continuously contributing to the growth of the MRTS in the Delhi-NCR region.
HYDRO - POWER, TUNNELS, DAMS & IRRIGATION	It has contributed substantially to the construction of earth fill, rock fill and concrete dams and tunnels.

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

The primary focus of research is to continually refine the frequently used systems at the project sites to derive optimization, reduction in the breakdowns and improve effectiveness and efficiency of use, through the introduction of new and improved techniques.

The business model of The company is to provide solutions in the field of civil engineering. The company is involved in construction of a wide variety of structures like maritime structures, mass rapid transport systems (MRTS), dams and tunnels, airports, highways, bridges and flyovers and other foundations and specialist engineering work.

5. Foreign collaboration

ITD is a subsidiary of Italian–Thai Development Public Company Limited (ITD Thai), which holds 69.57 percent stake in The company. ITD Thai is the leading infrastructure company in Thailand and one of the largest civil engineering contractors in South East Asia. It has successfully completed infrastructure projects in Bangladesh, Cambodia, India, Indonesia, Laos, Maldives, Myanmar, the Philippines and Taiwan.

D.S.Kulkarni developers Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction
Turnover	INR 1,936.5 million
Chairman/MD/CEO/President	Mr. D. S. KULKARNI (Chairman)
No of branches/offices	6
No of subsidiaries	5
Parent Company(If any)	-
Market Capitalisation	INR 1,891.2 million
Company Overview	D.S.Kulkarni Developers Limited (DSK), a Pune-based company, was incorporated in 1991. Promoted by Mr D.S.Kulkarni, it is a real estate development company having diverse presence across real estate verticals. DSK has a major presence in Pune, Mumbai, Bengaluru, Kolhapur and Solapur. The company is engaged in real-estate development, and construction of residential and commercial tenements.
Contact Details	D. S. KULKARNI DEVELOPERS LTD. 1187/60, J. M. Road, Shivajinagar Pune - 411 005. Tel: +91 20 6604 7215 Fax: +91 20 25535772 Email: mailto:http://www.dskdl.com/contact-us Website: http://www.dskdl.com
Rating (CARE)	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management

2.1 Key People

Name	Designation
MR. D. S. KULKARNI	Chairman and Managing Director
MR. SHIRISH KULKARNI	Executive Director
MR. V. C. JOSHI	Director
DR. M. K. P. SETTY	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Directors	11,951,589	46.32
Institutions	225,641	0.87
Non-Institutions	13,623,778	52.80

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Real estate development	The company is associated with the development of residential and commercial buildings in various cities of India and abroad

3.2 Subsidiaries

Division	Business / Brands / Product Descriptions
DSK Developers Corporation	Involved in the business of construction and development
DSK Global Education & Research Pvt. Ltd	Runs a training institute in the areas of Industrial Design Engineering, Animation and Gaming at a well known campus DSK Supinfocom International Campus
DSK Southern Projects Pvt. Ltd	In association with M/s. Mantri Dwellings Pvt. Ltd., a Sushil Mantri Group company is developing a premium residential project of 42 storied apartments at Bangalore named "Mantri DSK Pinnacle"

4. Growth strategy and business model

The company is focusing more on large development schemes at niche locations and is keen to develop an integrated township on a large stretch of land acquired by it near Manjari, Pune. Further, it is launching four new projects Bavdhan and DSK Kastur, one project in Talegaon and the other one is at Pirangut.

5. Foreign collaboration

The company does not have any foreign collaboration

Prestige Estates Projects Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction & Contracting
Turnover	INR 7,454.7 million
Chairman/MD/CEO/President	Mr. Irfan Razack (Chairman)
No of branches/offices	3
No of Employees	2,100
No of subsidiaries	20
Parent Company(If any)	-
Market Capitalisation	INR 60,447.6 million
Company Overview	Prestige has residential, commercial, retail, leisure and hospitality projects in South India. It has completed 163 projects spanning a total developed area of over 46.97 MSF. It also has 33 ongoing projects, comprising around 36.7 MSF and 31 upcoming projects, totaling 16.18 million MSF, which include apartments enclaves, shopping malls and corporate offices.
Contact Details	Prestige Estates Projects Ltd., The Falcon House, No. 1, Main Guard Cross Road, Bangalore - 560 001. Tel: +91 80 25591080 Fax: +91 80 25591945 Email: properties@prestigeconstructions.com Website: http://www.prestigeconstructions.com
Rating (CARE)	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management

2.1 Key People

Name	Designation
Mr. Irfan Razack	Chairman & Managing Director
Mr. Rezwan Razack	Joint Managing Director
Mr. K. Jagdeesh Reddy	Independent Director
Mr. Biji George Koshy	Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Directors	262,500,000	80.01
Institutions	58,808,850	17.93
Non-Institutions	6,764,920	2.06

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Residential	Apartments, villas, townships, plotted developments
Commercial	Office space, built-to-suit campuses, IT parks
Retail	malls
Hospitality	Resorts, service apartments, hotels, food court
Services	Sub-leasing & fit-out services, Interior design & execution, facilities & property management

3.2 Subsidiaries

Division	Business / Brands / Product Descriptions
Prestige Leisure Resorts Private Limited	Wholly owned subsidiary
ICBI (India) Private Limited	Wholly owned subsidiary
Prestige Valley View Estates Private Limited	Wholly owned subsidiary

4. Growth strategy and business model

The company markets substantial portion of its mid-income projects during launch and deploys the proceeds for project completion; it retains remaining stock for sale in the later years and uses it as a hedge to absorb cost increases, if any. The company invests heavily in creating uniqueness across projects based on design, features, specifications and aesthetics. It also attaches a lot of importance to landscaping, greenery and lifestyle amenities, resulting in premium pricing.

The company's business model is significantly inclined towards residential projects and engages in outright sale of properties and commercial projects, which are either sold or held for rental purposes. However, it has progressively diversified its revenue mix towards retail and hospitality properties on the one hand and property-ancillary services (property management, interior decoration, mall management, property sub-lease and construction management) on the other.

5. Foreign collaboration

Over the years, The company has entered into alliances with global majors like CRIDF (associate of Capita Malls Asia, Asia's largest pure-play shopping mall owner, developer and manager) for its retail projects and Marriott, Hilton, Starwood, Banyan Tree Hotel & Resorts and Aloft for hospitality projects. It has also entered into joint ventures with RedFort and Urban Infrastructure Opportunities Fund for some of its real estate projects.

ARSS Infrastructure Projects Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction & Contracting
Turnover	INR 11,827.39 million
Chairman/MD/CEO/President	Mr. Subash Agarwal (Chairman)
No of branches/offices	8
Number of Employees	3,000
No of subsidiaries	1
Parent Company(If any)	ARSS Group
Market Capitalisation	INR 660 million
Company Overview	ARSS Infrastructure Projects Limited (ARSS) is an Orissa-based company incorporated in May 2000. ARSS focuses on infrastructure construction including highways, buildings, bridges, irrigation and railway project.
Contact Details	Plot-no-38, Sector-A, Zone-D , Mancheswar Industrial Estate, Bhubaneswar-751 010, Odisha, India, Tel: 91 674 2588552/2588554 Fax: 91 674 2585074 Email: response@arssgroup.in Web: http://www.arssgroup.in
Rating (CARE)	CARE B+ (Long Term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Subash Agarwal	Chairman
Mr. Rajesh Agarwal	Managing Director
Mr. Soumendra K. Pattanaik	Director (Finance)
Mr. Sunil Agarwal	Chief Executive Officer
Mr. Anil Agarwal	Senior Vice President & Chief Operating Officer
Mr. S. K. Singla	Vice President (Project Head)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	3,399,973	22.91
Institutions	66,514	0.45
Non - Institutions	11,443,257	77.65

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Construction	The company deals in various construction projects for various sectors. The company is actively involved in road, railway, marine and power projects.

3.2 Subsidiaries

Name	Description
ARSS Damoh Hirapur Tolls (P) Ltd.	Subsidiary of ARSS Infrastructure Projects Limited

4. Growth strategy and business model

The company's competitive strength lies in project management expertise. It has a track record of successfully executed over 60 projects involving construction of over 300 km of roads and highways, 200 km of rail tracks, 10 minor and major bridges and other general civil engineering works over a span of seven years. The company has large fleet of construction equipment as well. Future strategy of The company is to build a pan-Indian presence by bidding for public infrastructure projects.

5. Foreign collaboration

Name	Description
Backbone Enterprises Limited	Technical Collaboration
Atlanta Limited	Technical Collaboration

Omaxe Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction & Contracting
Turnover	INR 13,488.93 million
Chairman/MD/CEO/President	Mr. Rohtas Goel
No of branches/offices	8
Number of Employees	2,150
No of subsidiaries	39
Parent Company(if any)	-
Market Capitalization	Rs. 28,270 millions
Company Overview	<p>Omaxe is one of the leading real-estate companies and a diversified infrastructure conglomerate. The company has already delivered more than 140 projects and is currently executing 54 projects - 17 integrated townships, 2 hi-tech townships, 16 group housing projects, 7 shopping malls and commercial complexes, 2 hotel projects, 10 EPC contracts, roads and bridges construction.</p> <p>The brand goes back to 1987 when first-generation entrepreneur and civil engineer Mr. Rohtas Goel founded Omaxe. In 1989, he laid the foundation of Omaxe Builders Private Limited to undertake construction and contracting business. In 2006, it rechristened itself as Omaxe Ltd. In 2001, The company made inroads into the evolving real estate sector. In 2007, The company got listed on BSE and NSE. Within a short span, The company emerged as one of the largest real-estate companies, with several big projects in its kitty.</p>
Contact Details	<p>Omaxe House, 7, LSC, Kalkaji, New Delhi - 110019 (India) Telephone: +91 11- 41893100, 41896680-85, 41896776 Fax: +91 11- 41896773, 41896799, 41896653 Website: http://www.omaxe.com</p>
Rating (CARE)	BB (Fund Based- Long Term)

2. Management Type & Shareholding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rohtas Goel	Chairman and Managing Director
Mr. Sunil Goel	Joint Managing Director
Mr. Jai Bhagwan Goel	Director

2.2 Share Holding Pattern

Category	No. of Shares	Percentage
Promoter and Promoter Group	154,725,636	89.14
Institutions	5,220,590	3.01
Non-Institutions	13,620,774	7.85

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Residential	Residential apartments in Delhi-NCR, HP, Punjab and Uttrakhand
Integrated Townships	Delhi-NCR, Punjab, Uttrakhand, Rajasthan & MP
Hi-tech City	Allahabad
Commercial	Delhi-NCR, Haryana, Punjab & UP
Omaxe Infrastructure	Undertakes contractual projects across India

3.2 Subsidiaries

Subsidiaries	Description
Ansh Builders Private Limited	Wholly owned subsidiary
Champion Realtors Private Limited	Wholly owned subsidiary

4. Growth strategy and business model

The company's business focus in 2012 remained on fastening execution and delivery of its ongoing projects, reducing debt and making additions to its land bank. The company anticipated the slackening in pace of absorption of high-rise apartments and overall housing demand in metro cities well in time. Accordingly, it shifted its focus towards selling plotted developments and low-rise apartments to capitalize from faster deliveries even at the cost of lowered margins.

5. Foreign collaboration

Name of The company	Description
Azorim International Holdings Limited (Azorim)	The company entered into a 50:50 Joint Venture in Omaxe Azorim Developers Private Ltd (incorporated in India) with M/s Azorim International Holdings Limited (Azorim) for development of the real estate project in India.

JMC Projects (India) Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction & Contracting
Turnover	INR 9,149.81 millions
Chairman/MD/CEO/President	Mr. D. R. Mehta (Chairman)
No of branches/offices	6
Number of Employees	3,000
No of subsidiaries	4
Parent Company(If any)	Kalpataru Group
Market Capitalisation	INR 2,810 millions
Company Overview	A leading contracting company which undertakes civil and structural works for commercial and residential buildings, industrial, infrastructure and power plant projects at various locations in India. Founded in 1982, JMC Projects (India) Ltd, a part of Kalpataru Group, is one of the leading civil contracting companies in India. It is one of the few construction companies certified under ISO 9001:2008 on quality system; ISO 14000: 2004 on environmental management and BS OHSAS 18001:2007 on occupational health and safety.
Contact Details	A-104, Shapath – 4, Opp. Karnavati Club, S.G. Road, Ahmedabad – 380051, INDIA Ph : +91 79-30011500 Fax :+91 79-30011600 / 700 Email : jmcho@jmcprojects.com Website: JMC Projects (India) Ltd.
Rating (CARE)	CARE AA+ (Long Term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. D. R. Mehta	Chairman
Mr. Hemant Modi	Vice Chairman & Managing Director
Mr. Suhas Joshi	Director
Mr. Shailendra Kumar Tripathi	Deputy Managing Director
Mr. Kamal Jain	Director
Mr. Mahendra Punatar	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	18,120,571	69.38
Institutions	2,306,313	8.83
Non - Institutions	5,691,464	21.79

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Industrial	There are various industrial projects that the company has executed and simultaneously pursuing with numerous projects that includes agrochemical, automobiles, chemical, petrochemical etc. sectors.
Buildings	Commercial, Housing, Institutional, Hospital, Hotel, Hostels etc.
Infrastructure	Roadways, Highways, Sports Park etc.
Power	The company is also into construction of various power projects across the country.
Industrial	There are various industrial projects that the company has executed and simultaneously pursuing with numerous projects that includes agrochemical, automobiles, chemical, petrochemical etc. sectors.

3.2 Subsidiaries

Name	Description
JMC Mining & Quarries Ltd. (JMQL)	Wholly owned subsidiary of the company, JMQL has achieved Total Revenue of INR 11.2 million for the current year as against INR 33.7 million for the previous year.
Brij Bhoomi Expressway Pvt. Ltd (BBEPL)	BBEPL is special purpose vehicle (SPV) incorporated as a wholly owned subsidiary of the company for execution of a road project between Agra – Aligarh in the State of U.P.

4. Growth strategy and business model

The company is focussed on improving the progress they have made in the current year and they are expanding their Build, Own, Operate and Transfer (BOOT) portfolio. Further, The company has put emphasis on controlling the internal costs, faster execution of projects and delivering on time.

5. Foreign collaboration

The company does not have any foreign collaboration.

GMR Infrastructure Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction and Contracting
Turnover	INR 13,818.7 million
Chairman/MD/CEO/President	Mr. G.M. Rao (Chairman)
No of branches/offices	35
No of subsidiaries	127
Parent Company(If any)	-
Market Capitalisation	INR 78,627.2 million
Company Overview	The company is an infrastructure holding company formed to fund the capital requirements of the GMR Group's initiatives in the infrastructure sector. GIL is engaged in development of various infrastructure projects in power and transportation sectors through several special purpose vehicles
Contact Details	GMR Group, IBC Knowledge Park, Phase 2, "D" Block, 9th Floor, 4/1, Bannerghatta Road, Bangalore - 560 029, Karnataka Tel: +91 80 40432000 Fax: +91 80 40432180 Email: info@gmrgroup.in Website: http://www.gmrgroup.in
Rating (CARE)	CARE A- (Long-term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr.G.M.Rao	Chairman
Mr.B.V.N.Rao	Managing Director
Mr.Srinivas Bommidala	Group Director
Mr.G.B.S.Raju	Group Director
Mr.G.Kiran Kumar	Group Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	2,787,570,532	71.62
Institutions	734,467,554	18.87
Non-Institutions	370,396,696	9.52

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Energy sector	Power generation through various sources
Airports	Airports business of the company consists of two operating airports in India at New Delhi and Hyderabad, and two airports abroad at Istanbul, Turkey and Malé, Maldives.
Highways Sector	The company has six operating highway projects across India measuring a total length of around 1684 Lane Km. It comprises both annuity and toll based assets.
Land Development	The company is developing large industrial area and Special Economic Zones at Krishnagiri district in the state of Tamil Nadu, in collaboration with Tamil Nadu Industrial Development Corporation.
Engineering, Procurement & Construction (EPC)	The company had entered the EPC business to mitigate execution risk in new project development. EPC Division is now contributing significantly in developing the new Highway assets.

3.2 Subsidiaries

Division	Business descriptions
GMR Airports Limited (GAL)	Subsidiary operating in airport segment
GMR Infrastructure (Mauritius) Limited (GIML)	Subsidiary operating in infrastructure segment incorporated in Mauritius
MR Tambaram – Tindivanam Expressways Private Limited	Subsidiary operating in highways segment

4. Growth strategy and business model

The company continues to diversify to tap into a wide array of business opportunities as well as gain diverse competencies. This strategy also provides immense scope for cross-learning and innovation. The company responded with multiple initiatives to address volatility and uncertainty. It undertook a detailed group-wide, long-range (five-years) exercise, covering over 250 scenarios, leading to a three-year strategy (FY13-15) and annual operating plans (FY13). This resulted in the exploration of asset-light models, effective risk management, project execution, cash conversation, revenue maximization and cost management.

5. Foreign collaboration

The company acquired 30 percent stake in Golden Energy Mines TBK, an Indonesian Coal Company operating mines. As the domestic supply of coal to power plants has become unreliable and inadequate, this acquisition would insulate and provide fuel security to the coal-based power units coming up for commissioning.

Ansal Properties & Infrastructure Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction & Contracting
Turnover	INR 10,378.83 million
Chairman/MD/CEO/President	Shri Sushil Ansal (Chairman)
No of branches/offices	1
Number of Employees	900
No of subsidiaries	45
Parent Company(If any)	-
Market Capitalisation	INR 5,520 million
Company Overview	<p>Established in 1967 as a family business, Ansal API today is among the leading realty and infrastructure companies of India. A widely reputed and professionally managed organisation, Ansal API currently operates in a range of business verticals such as integrated townships, condominiums, group housing, malls, shopping complex, hotels, SEZs, IT parks and infrastructure and utility services.</p> <p>Besides expanding the business sectors, the Company has been fast expanding the geographical presence also in the last over four decades. Ansal API is focusing on ushering in new realty and other infrastructure ventures in cities like-Bhatinda, Mohali, Amritsar, Ludhiana, Jalandhar, Jaipur, Jodhpur, Ajmer, Sonapat, Panipat, Karnal, Kurukshetra, Faridabad, Gurgaon, Greater Noida, and Ghaziabad, Meerut, Agra, Lucknow, to name a few.</p>
Contact Details	<p>115, Ansal Bhawan16, Kasturba Gandhi Marg, New Delhi - 110 001 Tel No. +91-11-23353550 / 66302272-73 Fax No. +91-11-23322009/ +91-11-23738310 Email: mailto:info@ansalapi.com Website: Real Estate Property Developers in India, Construction Companies in Delhi India - AnsalApi</p>
Rating (ICRA)	ICRA MB+ (Long term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Shri Sushil Ansal	Chairman
Shri Pranav Ansal	Vice Chairman & Managing Director
Shri Anil Kumar	Joint Managing Director & CEO
Shri Vijay Jindal	Joint Managing Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter	N.A.	N.A.
Institution	N.A.	N.A.
Non- Institution	N.A.	N.A.

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Commercial	New Delhi's prime location, Connaught Place, aptly bears testimony to their landmark office complex creations starting with Akashdeep way back in 1969. There are many commercial projects that have been undertaken by Ansal Properties and there are many which are in progress.
Housing	Building homes is one of the key business vertical for The company. This has led The company to expand its business operations in many other states across India.
Retail	Ansal API has revolutionised the way people shop by creating world class mall like Ansal Plaza New Delhi. Ansal API is now pioneering the mall culture in Tier 2 towns and thereby redefining the way people do their shopping.
Hospitality	The company has pioneered high-tech auditoriums, cinema halls and state-of-the-art multiplex.
IT SEZ/ IT Park	The company has developed corporate parks in Delhi-NCR and in Mumbai.

3.2 Subsidiaries

Name	Description
Ansal IT City & Parks Limited	Wholly owned subsidiary

4. Growth strategy and business model

The company is focusing on high-growth markets in NCR as well as in other states of northern India by expanding its existing townships. This increases returns through economies of scale and allows it to enter into collaboration for new projects, conserving capital deployment in land aggregation.

5. Foreign collaboration

Ansal API has formed a joint venture company - Faber Star Facilities Management Limited in partnership with Faber Group Berhad, a leading international Facilities Management Co, based in Malaysia.

Jaiprakash Associates Limited (JAL)

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Construction
Turnover	INR 134,080.7 million
Chairman/MD/CEO/President	Mr. Manoj Gaur, Executive Chairman & CEO
No of branches/offices	2 Offices, 16 Manufacturing Unit
No. of Employees	20,000
No. of Subsidiaries	18
Parent Company(If any)	Jaypee Group
Market Capitalization	INR 179,501.4 million
Company Overview	Jaiprakash Associates Limited was founded in 1972 and is headquartered in New Delhi, India. The company is an infrastructural industrial conglomerate, engages in engineering and construction, power, cement, hospitality, real estate, expressways, sports, and agri businesses in India. The company constructs river valley and hydropower projects; and focuses on wind and thermal power generation and sale, as well as operates transmission lines for distribution and consumption of power. It also produces and sells cement, clinker, and cement products under the Jaypee Cement name. In addition, the company owns and operates 5 five-star hotel properties located in New Delhi, Uttar Pradesh, and Uttarakhand; and resort and spa located in Greater Noida, Uttar Pradesh.
Contact Details	<p>Registered & Corporate Office: Sector-128 Noida - 201304 Uttar Pradesh</p> <p>Delhi Office: "JA House" 63, Basant Lok Vasant Vihar New Delhi -110 057 Tel :+ 91-120- 4609000, 2470800 Fax :+91-120- 4609464, 4609496 Email: jaypee@jalindia.co.in, jal.investor@jalindia.co.in Web: http://www.jalindia.com</p>
Rating (CARE)	CARE A+ (for Long term bank loans)

2. Management Type & Share holding

The company has professionals in its management.

2.1 Key People

Name	Designation
Mr. Manoj Gaur	Executive Chairman & CEO
Mr. Sunil Kumar Sharma	Executive Vice Chairman
Mr. Sarat Kumar Jain	Vice Chairman
Mr. Sunny Gaur	Managing Director
Mr. Pankaj Gaur	Joint Managing Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	993,366,746	46.71
Institutional Investors	737,614,318	34.69
Non-Institutional Investors	395,452,118	18.60

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Civil Engineering	The company is currently executing various projects in hydropower / irrigation / other infrastructure fields and has had the distinction of executing simultaneously 13 hydropower projects spread over 6 states and the neighbouring country Bhutan for generating 10,290 MW of power.
Power	Jaypee Group is the only integrated solution provider for hydropower projects in the country with a track record of strong project implementation in different capacities and participation in projects that have added over 8840 MW of hydroelectricity to the national grid between 2002 to 2009.
Cement	The group produces special blend of Portland Pozzolana Cement under the brand name 'Jaypee Cement' (PPC). Its cement division currently operates modern, computerized process control cement plants with an aggregate installed capacity of 28 MMTPA.
Expressway	The group has entered into construction of expressways with the Yamuna Expressway project – a 165 km access controlled 6 lane super expressway along the Yamuna river connecting Noida and Agra on Build – Own – Transfer basis.
Real Estate	The real estate division of the Jaypee Group has been creating lifestyle experiences from building premium golf-centric residences to building mega townships and self sustained mega cities since its inception in the year 2000.

3.2 Subsidiaries

Subsidiary	Business Descriptions
JAYPEE CEMENT CORPORATION LIMITED	The company is in cement manufacturing business.
JAYPEE GANGA INFRASTRUCTURE CORPORATION LIMITED	JGICL was incorporated as a wholly-owned subsidiary of the company for implementation of the “Ganga Expressway Project”.
JAYPEE FERTILIZERS & INDUSTRIES LIMITED (JFIL)	JFIL was incorporated as a wholly owned subsidiary of Jaiprakash Associates Limited to undertake the business of fertilizers and chemicals.
HIMALAYAPUTRA AVIATION LIMITED (HAL)	HAL is a wholly-owned subsidiary and is taking proactive steps to acquire flying machines, other assets and manpower for its business operations.

4. Growth Strategy and Business Model

The company has decided to focus on its engineering and construction segments and hive off its cement business. JAL has proposed the demerger of its cement units in Gujarat of 4.8 MTPA capacity and Andhra Pradesh 5 MTPA, along with other businesses, such as asbestos sheet plant, heavy engineering workshop and a hi-tech casting centre/ foundry, into its subsidiary Jaypee Cement Corp Ltd (JCCL). The company will continue to focus on technology to further expand export markets and develop new products.

5. Foreign Collaboration

The company does not have any foreign collaboration.

Simplex Infrastructures Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Construction & Contracting
Turnover	INR 58,975.9 million
Chairman/MD/CEO/President	Shri B.D. Mundhra (Chairman)
No of branches/offices	11
Number of Employees	Over 8,900
No of subsidiaries	7
Parent Company(If any)	-
Market Capitalisation	INR 9,201.9 million
Company Overview	Simplex Infrastructures Limited (SIMPLEX) is a solution provider in construction and infrastructure. The company's segment includes construction business and others, which include income from wind mill, real estate and plant and equipment including oil drilling rig. Simplex undertakes a range of urban infrastructure construction.
Contact Details	'Simplex House' 27, Shakespeare Sarani, Kolkata - 700017 Tel: (91 33) 23011600 Fax: (91 33) 2283 5966 / 65 /64 Email: mailto:simplexkolkata@simplexinfra.net Website: http://www.simplexinfrastructures.com
Rating (CARE)	CARE AA (Long Term Debentures) ; CARE A 1+ (Short Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Shri B.D. Mundhra	Chairman and Managing Director
Shri A.D. Mundhra	Director
Shri A. Mukherjee	Director
Dr. R. Natarajan	Director
Shri B. Sengupta	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	27,186,323	54.95
Institutions	16,200,576	32.75
Non-Institutions	6,085,431	12.30

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Ground Engineering	Ground engineering includes driven cast-in-situ piles, driven pre-cast RCC, bored cast-in-situ RCC, under-reamed piles, diaphragm walls
Power	Construction of structures, pile foundations and associated work for transmission line
Marine	Ports and harbours, wharves, breakwaters, jetties and quays
Roads, Railways & Bridges	Roads, bridges and flyovers
Urban Infrastructure	Complex metro rail projects
Building and Housing	Construction of high-rise infrastructure, institutional/IT buildings, hotels, hospitals and mass-housing projects

3.2 Subsidiaries

Division	Business Descriptions
Jaintia Highway Private Limited	Executing a road contract awarded to the company by NHAI.
Joy Mining Services India Private Limited	Engaged in underground mining business
Maa Durga Expressways Private Limited	Maa Durga Expressways Private Limited contracts highways including the construction of the project for 'Four laning of Mahulia to Bahragora to Kharagpur on NH-6' in the states of Jharkhand and West Bengal.

4. Growth strategy and business model

Housing, urban infrastructure and power, mining will be the key growth drivers for the group. The group is focusing on making it a standalone business. The company is focusing at growth potential in the countries with relatively low base of infrastructure development and the geography being rich in natural resources.

Simplex is one of the most diversified players in the infrastructure space, with a presence across all construction verticals. This approach was part of an overall strategy towards risk mitigation to make sure that The company did not become overly dependent on any one vertical.

5. Foreign collaboration

The company has joint ventures abroad in the name of Simplex Infrastructures (Thailand) Limited.

Arshiya International Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Infrastructure
Turnover	INR 6,300.08 million
Chairman/MD/CEO/President	Mr. Ajay S Mittal (Group Chairman & Managing Director)
No of branches/offices	2
Number of Employees	-
No of subsidiaries	9
Parent Company(If any)	-
Market Capitalisation	INR 750 million
Company Overview	Arshiya International Limited was incorporated in 1981 and is headquartered in Mumbai. The company provides integrated supply chain and logistics infrastructure solutions in India and internationally. It operates free trade and warehousing zones that allow importers, exporters, and value adders to export, import, and re-export products without the burden of taxes, duties, and levies.
Contact Details	Arshiya International Ltd.301 Ceejay House, Level 3, Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai - 400018, Maharashtra, India. Ph: +91 22 4230 5500/1/2 Fax: +91 22 4230 5555 Email: info@arshiyainternational.com Website: http://www.arshiyainternational.com
Rating (CARE)	CARE BB- (Long term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Ajay S Mittal	Group Chairman & Managing Director
Ms. Archana A Mittal	Joint Managing Director
Mr. Sandesh R Chonkar	Executive Director & CFO
Mr. Major Suhas Thakar	Chief Infrastructure & Regulatory Office
Mr. Uday Pimprikar	Chief Planning & Commercial Officer
Mr. S Maheshwari	President - Finance and Corporate Affairs

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	25,434,710	43.57
Institutions	9,083,023	15.56
Non - Institutions	23,861,739	40.87

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Free Trade & Warehousing Zone	Their FTWZs have their own 24 X 7 customs clearance and offer a rich slew of benefits and advantages for imports exports and re-exports.
Rail & Rail Infrastructure	With a Category I licensethey cater to domestic and EXIM Rail Freight services pan India, customised to suit the business needs.
Industrial & Distribution Hubs	The company's Industrial & Distribution Hubs are world class domestic warehousing facilities for consolidation, deconsolidation and accelerated movement of goods through rail and road.
Transport & Handling	Providing vital first and last mile transportation connectivity by road to and from Arshiya's unified infrastructure, these services offer extensive reach, thereby penetrating deep into this vast geography.
Forwarding	With 12 years of lineage in international freight forwarding and project logistics services they offer integrated air and ocean freight solutions. Through global network affiliations across 150 countries they provide logistics solutions from origin to destination handling, all documentation clearances, shipment visibility and industry specific customized solutions.
Supply Chain Technology & Management	Creates and implements process-driven solutions by combining operational excellence and innovation with advanced technology.

3.2 Subsidiaries

Name	Description
Arshiya Hong Kong Limited	Arshiya International Limited provides integrated supply chain and logistics infrastructure solutions in India and internationally.
Cyberlog Technologies International Pte Limited	Cyberlog Technologies International Pte Ltd. engages in providing technology solutions and value-added services in the area of supply chain management. The company was incorporated in 2000 and is based in Singapore.
Arshiya Supply Chain Management Private Limited	Wholly owned subsidiary

4. Growth strategy and business model

The company plans to capitalize on India's mammoth logistics opportunity by being the country's only unified supply chain infrastructure and solutions group. Arshiya's Free Trade and Warehousing Zones (FTWZs), its unique business model makes it a pioneering company not just in India but the world over. With a planned investment outlay of USD 1.60 billion, The company will be the industry pioneer in development and operations of state-of-the-art logistics infrastructure solutions across strategic locations in India.

5. Foreign collaboration

The company does not have any foreign collaboration

Sanghvi Movers Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Infrastructure
Turnover	INR 4,714.63 million
Chairman/MD/CEO/President	Mr.C P Sanghvi
No of branches/offices	1
Number of Employees	1,480
No of subsidiaries	-
Parent Company(If any)	-
Market Capitalisation	INR 3,890 million
Company Overview	Sanghvi Movers Limited was incorporated in 1989 and is based in Pune, India. The company operates as a crane rental services company in India. It provides heavy lift, plant erection, and maintenance services for various large scale projects. The company also offers over dimensional, heavy, and bulk cargo transportation services. It operates a fleet of 400 medium to large size hydraulic truck mounted telescopic and lattice boom cranes, and crawler cranes with lifting capacity ranging from 50 MT to 800 MT; and 132 hydraulic axle modular trailers.
Contact Details	Survey No. 92, Tathawade, Taluka Mulshi, Pune, Maharashtra-411033. Phone No. +91 20-66744700 Fax No. +91 20-66744724 Email: cs@sanghvicranes.com Website http://www.sanghvicranes.com
Rating (ICRA)	ICRA A+ (Long Term facilities)

2. Management Type & Shareholding

2.1 Key People

Name	Designation
Mr. C P Sanghvi	Chairman & Managing Director
Mr. Sham D Kajale	Executive Director & CFO
Mr. V B Mainkar	Director
Mr. Gary Jit Meng Ng	Director
Mr. S Padmanabhan	Director
Mr. Pradeep R Rathi	Director
Mr. Mina C Sanghvi	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	20,098,204	46.43
Institutions	8,283,261	19.14
Non – Institutions	14,906,535	34.44

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
<p>Hydraulic and Crawler cranes</p>	<p>They are engaged in the business of providing hydraulic and crawler cranes to various industries in the infrastructure areas with a fleet of 300 medium-to large-size hydraulic trucks mounted telescopic and lattice boom cranes and crawler cranes with lifting capacity ranging from 20 tons to 800 tons.</p>

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

The company has been providing heavy lift, plant erection and maintenance services to various large-scale projects. It has maintained a good track record in terms of timely deployment of cranes at competitive rates as well as safety and efficiency in operations. The company foresees opportunity in power projects under the Twelfth Five Year Plan (2012-17). With its huge fleet of cranes, The company is geared up to play a major role in the setting up of power plants.

5. Foreign collaboration if any

The company does not have any foreign collaboration.

Gayatri Projects Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Infrastructure
Turnover	INR 18,019.03 millions
Chairman/MD/CEO/President	Mrs T. Indira Subbarami Reddy (Chairperson)
No of branches/offices	1
Number of Employees	-
No of subsidiaries	3
Parent Company(If any)	Gayatri group
Market Capitalisation	INR 2,380 millions
Company Overview	Gayatri Projects Limited (GPL) was originally incorporated on September 15, 1989, as Andhra Coastal Construction Private Limited in Andhra Pradesh for undertaking construction activities. The name of the company was changed to Gayatri Projects Private Limited with effect from March 31, 1994, and was converted into a public limited company on December 2, 1994. On April 1, 1994, Gayatri Projects Private Limited took over all the assets of Gayatri Engineering Company, a partnership firm which was established in 1975 as "Special Class Contractors". Gayatri Engineering Company had been undertaking civil and engineering works of various state governments, central governments, autonomous public bodies and corporations. It became a listed company on the Mumbai Stock Exchange on October 17, 2006. GPL, an ISO 9001–2001 company, is engaged in the execution of major civil works including concrete dams, earth-filled dams, national highways, bridges, canals, aqueducts, ports and such.
Contact Details	B-1, T.S.R. Towers, 6-3-1090, Raj Bhavan Road, Somajiguda, Hyderabad – 500 082 Andhra Pradesh, India. Tel: +91 40 23310330, 233314284, 23314296 Fax: +91 40 23398435 Email: gplhyd@gayatri.co.in Website: http://www.gayatri.co.in
Rating (CRISIL)	CRISIL BB+ (Long term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mrs. T. Indira Subbarami Reddy	Chairperson
Mr. T. V. Sandeep Kumar Reddy	Managing Director
Mr. J. Brij Mohan Reddy	Vice Chairman
Mr. C. Satyanarayana	Chief Executive
Mr. P. Sreedhar Babu,	Chief Finance Officer
Mr. K. G. Naidu	Vice President (Finance)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	15,211,536	63.47
Institutions	5,073,244	21.17
Non - Institutions	3,683,462	15.37

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Projects	The company deals in various projects relating to road, irrigation, infrastructure, construction and power projects.

3.2 Subsidiaries

Name	Description
M/s. Sai Maatarini Tollways Limited	Wholly owned subsidiary of the company

4. Growth strategy and business model

The company has an adequate system of internal controls implemented by the management to achieve efficiency in operations, optimum utilization of resources and effective monitoring. It ensures adherence to all internal control policies and procedures. An independent audit committee, comprising all independent directors of The company, reviews the adequacy of internal controls.

5. Foreign collaboration

The company does not have any foreign collaboration.

Pratibha Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Infrastructure
Turnover	INR 15,034.35 million
Chairman/MD/CEO/President	Mrs. Usha B. Kulkarni (Executive Chairperson)
No of branches/offices	1
Number of Employees	-
No of subsidiaries	5
Parent Company(If any)	Pratibha Group
Market Capitalisation	INR 5,020 million
Company Overview	<p>Pratibha Industries Limited (PIL), the flagship company of the Pratibha Group, is a infrastructure company engaged in the design, engineering and execution/construction of complex and integrated water transmission and distribution projects, water treatment plants, elevated and underground reservoirs, mass housing projects, commercial complexes, pre-cast design and construction, road construction and real estate.</p> <p>Pratibha Industries was established in 1982 by a dynamic young entrepreneur Mr. Ajit B Kulkarni. The firm started its journey with the manufacturing of SFRC manhole covers and frames to replace the conventional cast iron ones. The cost effectiveness of the product and the fact that it could not be easily stolen made it hugely popular with the government. This initial success helped the firm to graduate to a stronger player with its other pre-cast products.</p>
Contact Details	<p>Universal Majestic, 13th & 14th Floor, P. L. Lokhande Marg, Ghatkopar Mankhurd Link Road, Opp. RBK International School, Govandi, Mumbai - 400 043 Phone: +91 22 39559999 E-mail: info@pratibhagroup.com Web: http://www.pratibhagroup.com</p>
Rating (CRISIL)	CRISIL A- (Long term facilities)

2. Management Type & Shareholding

2.1 Key People

Name	Designation
Mrs. Usha B. Kulkarni	Executive Chairperson
Mr. Ajit B. Kulkarni	Managing Director
Mr. Vinayak B. Kulkarni	Whole time Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	52,070,989	51.53
Institutions	21,405,898	21.18
Non – Institutions	27,578,505	27.29

3. Categories of businesses

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Infrastructure	The company is into business of quality infrastructure in its field of expertise which currently includes design, engineering and execution/construction of complex & integrated water transmission & distribution projects, water treatment plants, elevated and underground reservoirs, mass housing projects, commercial complexes, pre-cast design & construction, road construction and real estate.

3.2 Subsidiaries

Subsidiaries	Description
Pratibha Infrastructure Private Limited	Wholly owned subsidiary engaged in various projects relating to infrastructure.
Prime Infrapark Private Limited	The company has started construction activities in respect to DMRC MLCP Project awarded to The company.

4. Growth strategy and business model

The core strength of The company is to deliver the projects on time in a cost-effective manner. It specializes in construction and the pipe segment. However, in FY2012 it forayed into fields related to infrastructure, such as oil and natural gas, environment and renewable energy.

5 Foreign collaboration if any

The company has project-specific joint ventures with domestic and foreign companies. It has bagged an INR 2.2-billion project to construct a 7.5 km underground tunnel for water transportation at Modak Sagar, Thane District, in a 50:50 JV with Ostu-Stettin Hochu of Austria, the third largest company globally in executing tunneling projects.

Ganesh Housing Corporation Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Real Estate
Turnover	INR 1,711.8 millions
Chairman/MD/CEO/President	Mr. Dipak kumar G Patel
No of branches/offices	1
No of subsidiaries	4
Parent Company(if any)	-
Market Capitalisation	INR 3,100 millions
Company Overview	Founded in 1960, Ganesh Housing Co. Ltd (GHCL) is one of the largest real estate developers of Gujarat. Residential construction is the core focus of GHCL and till now GHCL has constructed around 16 MSF of residential space in Ahmadabad. In the next 6-8 years, it will develop approximately 38 MSF. It is an ISO 9001-2008, ISO 14001: 2004 & OHSAS 18001: 2007 certified company.
Contact Details	GANESH CORPORATE HOUSE, 100 FT. Hebatpur- Thaltej Road, Nr. Sola Bridge, OFF:S.G. Highway, Ahmedabad 380 054,Gujarat, India. Phone: +91-79-6160 8888 Fax: +91-79-6160 8899 Email: ganesh@ganeshhousing.com Website: http://www.ganeshhousing.com
Rating (ICRA)	ICRA BB+ (Long Term bank facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Dipakkumar G Patel	Chairman & Whole Time Director
Mr. Shekhar G. Patel	Managing Director
Mr. Bharat J. Patel	Director
Mr. Arvindbhai R. Nanavati	Director
Mr. Ashish H. Mody	Director
Mr. Tarang M. Desai	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	18,374,723	56.27
Institutions	6,721,134	20.58
Non - Institutions	7,560,023	23.15

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Apartments	The company solely focuses on building residential, commercial apartments.

3.2 Subsidiaries

Name	Description
Yash Organiser Private Limited	Wholly owned subsidiary
Gatil Properties Private Limited	Wholly owned subsidiary

4. Growth strategy and business model

The company has entered into verticals including SEZs, integrated township, residential, commercial and retail spaces. Ganesh Group has one of the largest developable land bank with nearly 620 acres in and around Ahmadabad. The company has one of the biggest township projects in Ahmadabad and is currently developing a 23.36 MSF township called Smile City.

5 Foreign collaboration

The company does not have any foreign collaboration.

Godrej Properties Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Real Estate
Turnover	INR 3,689.40 millions
Chairman/MD/CEO/President	Mr. Adi Godrej (Chairman)
No of branches/offices	9
Number of Employees	197
No of subsidiaries	14
Parent Company(If any)	Godrej Group
Market Capitalisation	INR 49,160 millions
Company Overview	Established in 1990, Godrej Properties Limited is the first real-estate company to have an ISO certification. With projects across the country, the company's upcoming development covers 74 MSF.
Contact Details	Godrej Properties Limited, 4th Floor, Godrej Bhavan 4A, Home Street, Fort Mumbai 400 001. Tel: +91 - 22 – 66510200 Fax: +91 - 22 - 2207 2044 Email: marketing@godrejproperties.com Web: http://www.godrejproperties.com
Rating (ICRA)	ICRA A+ (Long Term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Adi Godrej	Chairman
Mr. Pirojsha Godrej	Managing Director & Chief Executive Officer
Mr. KT Jithendran	Executive Director
Mr. V. Srinivasan	Executive Director
Mr. Jamshyd N Godrej	Director (Non-Executive)
Mr. Nadir B. Godrej	Director (Non-Executive)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	58,527,614	74.99
Institutions	12,438,457	15.94
Non - Institutions	7,079,406	9.07

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Apartments	The company is mostly into commercial and residential apartments.

3.2 Subsidiaries

Name	Description
Godrej Realty Private Limited	Wholly owned subsidiary
Godrej Landmark Redevelopers Private Limited	Wholly owned subsidiary

4. Growth strategy and business model

The company has a very specific growth strategy. It maintains a diverse portfolio with business spread across 10 cities to mitigate risks. To manage the risks in land sourcing, it enters joint ventures with land owners and financial entities. Working with renowned architects, it concentrates on leveraging its brand. With experienced project management consultants, The company is keen on a lean structure.

5 Foreign collaboration

The company does not have any foreign collaboration.

Anant Raj Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Real Estate
Turnover	INR 5,863.7 million
Chairman/MD/CEO/President	Mr. Ashok Sarin
No of branches/offices	3
Number of Employees	-
No of subsidiaries	94
Parent Company(if any)	Anant Raj Group
Market Capitalisation	INR 24,950 million
Company Overview	<p>Since its inception in 1969, Anant Raj Limited (ARL) became one of the leading names in the field of real estate development. Armed with one of the largest land banks in the Delhi-NCR region, the company is in the process of building an array of special economic zones (SEZs), IT parks, hotels, commercial complexes, malls, residential apartments and other infrastructure projects.</p> <p>ARL is India's leading group in terms of attracting foreign investments - one of the major global investors being the Government of Singapore Investment Corporation. ARL has also entered into a joint venture with Reliance ADAG, one of Indian premier industrial groups, for hospitality and infrastructure related projects. Other prime investors are the George Soros Group and Morgan Stanley.</p>
Contact Details	<p>H-65, Connaught Circus, New Delhi - 110 001, India Tel: +91-11-43034400 Fax: +91-11-43582879 Email: info@anantrajlimited.com Website: http://www.anantrajlimited.com</p>
Rating (CARE)	CARE BB+ (Long Term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr.Ashok Sarin	Chairman
Mr.Anil Sarin	Managing Director
Mr.Amit Sarin	Director & CEO
Mr.Aman Sarin	Executive Director - Operation's
Mr.Ashim Sarin	Executive Director - Construction

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter	182,834,904	62.07
Institution	68,904,733	23.39
Non- Institution	42,823,698	14.54

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Tiles	The company operates a ceramic tiles production facility in India with a plant at Rewari (Haryana). The plant capacity is 12,000 square metres of tiles per day.
Construction and Developments	The company has made investment in businesses relating to hospitality/hotel, infrastructure for information technology services, and residential/commercial developments.

3.2 Subsidiaries

Name	Description
Anant Raj Projects Limited	Anant Raj Projects Pvt. Ltd. engages in real estate development and management. The company is based in India. It operates as a subsidiary of Anant Raj Ltd.
Rolling Construction Pvt Ltd	Rolling Construction Pvt. Ltd operates as a subsidiary of Anant Raj Industries Ltd.

4. Growth strategy and business model

In the last two years, The company acquired INR 9,000 million worth of land bank. The company is more focused on residential projects, as they are faster to execute and, hence offer better monetisation opportunities. The average time to develop and deliver a residential project is 3-4 years, as compared to a commercial or a retail project, which are larger and take 5-6 years to be developed and delivered. A longer delivery schedule exposes The company to higher market risks. Residential projects are not capital-intensive, as they are mostly self-financed.

5. Foreign collaboration

Name of the Company	Description
Monsoon Capital, Singapore	Development of an IT Park at Panchkula, Haryana.

SPML Infra Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Project Consultancy/Turnkey
Turnover	INR 8,934.8 million
Chairman/MD/CEO/President	Mr. Subhash Chand Sethi (Chairman)
No of branches/offices	10
Number of Employees	Around 900
No of subsidiaries	25
Parent Company(If any)	-
Market Capitalisation	INR 2,327.3 million
Company Overview	Established in 1981, SPML Infra Limited is a leading infrastructure development company that has managed and implemented over 400 projects across India on an EPC (Engineering, Procurement and Construction), PPP (Public-Private Partnership) and BOOT (Build-Own- Operate-Transfer) basis.
Contact Details	SPML House, Plot No.65, Sector-32, Institutional Area, Gurgaon-122001, Haryana Tel: +91-124-3944555 Fax: +91-124-3983201 Email: info@spml.co.in Web: http://www.spml.co.in
Rating	BBB- (Fund Based long term)

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Subhash Chand Sethi	Chairman
Mr. Sushil Kumar Sethi	Managing Director
Mr. Deepak Sethi	Director
Mr. Sarthak Behuria	Director
Mr. Amit Kanodia	Director
Mr. R.L. Gaggar	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	21,460,460	58.55
Institutions	3,189,878	8.70
Non-Institutions	11,999,938	32.74

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Engineering, Procurement & Contracting (EPC)	SPML is a single source solution provider for various multi disciplinary engineering and infrastructure services from conceptualization to maintenance in water, power, environment and infrastructure projects.
Build-Own-Operate-Transfer/ Public-Private Partnership (PPP / BOOT)	The company has successfully forayed into Ports, SEZs and large scale mega infrastructure projects.
Manufacturing	SPML manufactures pipes at its state-of- the-art facilities at Gangapur City (Rajasthan) and Mysore (Karnataka) as per ISO and BIS standards.
Mining	Coal mining company: PT Bina Insan Sukses Mandiri (Subsidiary)

3.2 Subsidiaries

Division	Business Descriptions
Subhash Kabini Power Corporation Limited	This company owns on the 'Build, Own and Operate' basis a 20 MW Kabini Dam Hydro Power Plant in Karnataka. The company utilizes the surplus overflow of water during monsoons to generate power by constructing a powerhouse at the toe of the Kabini Dam.
Binwa Power Company (P) Limited	Mini hydel power generation project
Awa Power Company (P) Limited	Mini hydel power generation project

4. Growth strategy and business model

SPML is aggressively pursuing PPP projects in the water and waste water space, along with management contracts, for city distribution. The company is looking forward to use its expertise of over three decades to provide low-cost housing solutions to people in association with municipal and government bodies.

5. Foreign collaboration

The company does not have any foreign collaboration.

Auto & Auto Ancillaries

Force Motors Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Automobiles
Turnover	INR 23,691.6 million
Chairman/MD/CEO/President	Mr Abhay Firodia (Chairman / Chair Person)
No of branches/offices	3
No of subsidiaries	-
Parent Company(If any)	Firodias Group
Market Capitalization	INR 6,157.9 million
Company Overview	<p>Force Motors Ltd was incorporated in the year 1958 by signing collaboration between Vidal & Sohn Tempo Werke. The company, formerly known as Bajaj Tempo Limited, is a Firodia Enterprise company established in 1958.</p> <p>Force Motors is a fully, vertically integrated automobile company, with expertise in design, development and manufacture of the full spectrum of automotive components, aggregates and vehicles. Its range includes small commercial vehicles, multi-utility vehicles (MUV), light commercial vehicles (LCV), sports utility vehicles (SUV) and agricultural tractors.</p>
Contact Details	<p>Mumbai-Pune Road, Akurdi, Pune Maharashtra 411035 Tel:+91 20-27476381 Fax:+91 20-27473017 Email:compliance-officer@forcemotors.com Website:http://www.forcemotors.com</p>
Rating	

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key Peoples

Name	Designation
Mr. Abhay Firodia	Chairman / Chair Person
Mr. Prasan Firodia	Managing Director
Mr. Sudhir Mehta	Director
Mr. Pratap Pawar	Director
Mr. L Lakshman	Director
Mr. Arun Sheth	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	6,818,272	51.75
Institutions	795,373	6.04
Non – Institutions	5,562,617	42.22

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Descriptions
Commercial Vehicle	Trax GAMA, Trax Toofan, Trump 40, Traveller
Agricultural Vehicle	Balwan, Orchard
Personal Vehicle	Force One

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

New product lines and investment on product development are the major growth strategy of The company. The company would approximately spend INR 10,000 million on product development and capacity expansion. The company has recently entered the consumer vehicle segment with the launch of 'Force One'. The Government of Madhya Pradesh has granted an attractive incentive package to The company for diversification and growth, under the "Mega Project" category Based on this, The company has commenced construction activity for the new plant for the production of new generation vehicles.

5. Foreign collaboration

Company Name	Description
Daimler AG	The company entered into a license agreement with Daimler AG, the drawing and design of the vehicle would be done by Daimler AG.
Getriebe-und Zahnradfabrik Hermann Hagenmeyer GmbH & Cie KG (GETRAG)	The company has entered into a technical collaboration in respect of transaxles required for the manufacture of MPV.
MB Tech Group GmbH KGAA	The company has entered into a technical collaboration in respect of availing consultancy assistance in the field of product development and process development.

Automotive Stampings and Assemblies Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto - Ancillary
Turnover	INR 6,293.3 million
Chairman/MD/CEO/President	Mr Pradeep Mallick (Chairman / Chair Person)
No of branches/offices	4
Number of Employees	2,929
No of subsidiaries	-
Parent Company(If any)	Taco Group
Market Capitalization	INR 770.2 million
Company Overview	<p>Automotive Stampings and Assemblies Limited (ASAL) is a TACO group company, manufacturer and supplier of sheet metal components, welded assemblies and modules for automobiles. The product range includes Body-In-White (BIW) structural panels, Skin panels, Fuel tanks, Oil sumps & Suspension parts, mainly for passenger and commercial vehicles.</p> <p>ASAL was incorporated as a public limited company under the Companies Act, 1956 on March 13, 1990 as JBM Tools Limited and subsequently, on August 1, 2003 the name was changed to Automotive Stampings and Assemblies Limited. The Company has four plants located at Bhosari (Maharashtra), Chakan (Maharashtra), Halol (Gujarat) and Pantnagar (Uttarakhand). The Pantnagar plant with 17,000 MT pressing capacity is the Greenfield project which started operations in 2008-09.</p>
Contact Details	<p>G-71/2, MIDC Industrial Area, Bhosari, Pune, Maharashtra 411026 Tel:+91 20-66314322 Fax:+91 20-66314343 Email:cs@autostampings.com Website:http://www.autostampings.com</p>
Rating (CRISIL)	CRISIL A1 (Short Term borrowings of the Company) & CRISIL A (Long Term borrowings)

2. Management Type & Share holding

The company is professionally managed.

2.1 Key Peoples

Name	Designation
Mr. Pradeep Mallick	Chairman / Chair Person
Mr. R A Savor	Director
Mr. L Lakshman	Director
Mr. R S Thakur	Director
Mr. Amitabha Mukhopadhyay	Director
Mr. Ajay Tandon	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	11,898,296	75.00
Institutions	481,893	3.04
Non – Institutions	3,484,208	21.06

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Skin parts of cars	NA
Fuel tanks	NA
Chassis and Suspension parts	NA
Wheel Housing	NA
Oil Pumps	NA

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

The growth strategy of The company is primarily driven by expansion of the current capacity level along with new technical collaborations with foreign automobile companies. The company is also looking to invest heavily in order to add value through continuous up gradation.

5. Foreign collaboration

The company does not have any foreign collaboration.

Ceat Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto - Ancillary
Turnover	INR 48,248.1million
Chairman/MD/CEO/President	Mr. H. V. Goenka (Chairman)
No of branches/offices	6
No of subsidiaries	1
Parent Company(If any)	R.P Goenka Group
Market Capitalization	INR 3,766.8 million
Company Overview	Ceat Ltd was incorporated in 1958 as Ceat Tyres of India Ltd in collaboration with the Tata Group. Ceat Ltd, a part of the RPG conglomerate, is one of the leading tyre manufacturers in India. The company offers a wide range of tyres to leading Original equipment manufacturers across the world. It produces over 7 million tyres a year and commands around 13 percent share of the Indian tyre market. The company operates two plants in Maharashtra, one in Bhandup and the other in Nasik. It has a presence in 110 countries.
Contact Details	CEAT Mahal, 463, Dr. Annie Besant Road, Worli Mumbai Maharashtra 400030 Tel: +91 22-24930621 022-56616054 Fax: +91 22-66606039 Email: investors@ceat.in Website: http://www.ceat.in
Rating (CARE)	CARE A 1+ (Short Term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key Peoples

Name	Designation
Mr. R P Goenka	Chairman / Chair Person
Mr. H V Goenka	Vice Chairman
Mr. Anant Vardhan Goenka	Managing Director
Mr. Vinay Bansal	Director
Mr. A C Choksey	Director
Mr. Mahesh S Gupta	Director
Mr. Haigreve Khaitan	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	1,7843,962	52.11
Institutions	50,384,84	14.71
Non – Institutions	11,361,088	33.18

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Two Wheelers	Ceat Zoom, Ceat Grip, Ceat Milaze, Little Master
Car/SUV	Formula IBT, Formula IRB, Milaze, Rhino TL
Farm Vehicles	Samraat, Samraat Plus, Samraat Super XL
LCV/Trucks	FM Super, Mile XL, Mile XL RIB, Buland Lug

3.2 Subsidiaries

Name of the Company	Description
Ceat Kelani Associated Holdings (Private) Limited	Ceat Kelani Associated Holdings (Private) Limited operates as a manufacturer of tire. The company offers a range of tires for trucks, light trucks, farm vehicles, two / three wheelers; and radials for cars and vans. The company is based in Kelaniya, Sri Lanka. Ceat Kelani Associated Holdings (Private) Limited operates as a joint venture between Kelani Tyres and Associated CEAT Holdings Company (Pvt.) Limited.

4. Growth strategy and business model

Ceat is primarily focusing on acquisition and on infrastructure investment as part of its growth strategy. The acquisition of the 'CEAT' brand from Pirelli and C.S.p.A, Italy, has facilitated The company's entry into newer markets, especially into Latin America and Europe. Ceat has already started establishing its distributor network in these new territories from which it expects higher revenues in the future.

5. Foreign collaboration

Name of The company	Description
Yokohama Rubber Company - Japan	Technical collaboration in order to develop radial tyres suitable for Indian roads.
Toray Industries Inc - Japan	Technical collaboration for setting up a factory for the production of nylon industrial yarn/cord and nylon tyre cord fabric at Malanpur, in Madhya Pradesh

Amara Raja Batteries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto - Ancillary
Turnover	INR 26,065.8 million
Chairman/MD/CEO/President	Mr Ramachandra N Galla (Chairman / Chair Person)
No of branches/offices	22
Number of Employees	3,202
No of subsidiaries	-
Parent Company(if any)	Amara Raja-Johnson Controls Group
Market Capitalization	INR 48,852.4 million
Company Overview	Amara Raja Batteries Ltd. is the largest manufacturer of standby Valve Regulated Lead Acid (VRLA) batteries in the Indian Ocean Rim - comprising the area ranging from Africa and the Middle East to South East Asia. The company's manufacturing facility is located in Tirupati, Andhra Pradesh. Amara Raja Batteries was incorporated in February 1985 as a private limited company. It went public in 1990. In December 1997, the company signed a joint venture agreement with Johnson Controls Inc, USA to import technology for the manufacture of automotive (SLI) batteries.
Contact Details	Renigunta-Cuddapah Road, Karakambadi, Tirupati Andhra Pradesh 517520 Tel: +91 877-2265000 Fax: +91 877-2285600 Email: investorservices@amararaja.co.in Website: http://www.amararaja.co.in
Rating (CRISIL)	CRISIL AA (Long - Term rating), CRISIL A1+ (Short - Term rating)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key Peoples

Name	Designation
Mr. Ramachandra N Galla	Chairman / Chair Person
Mr. Jayadev Galla	Managing Director
Mr. Shu Qing Yang	Director
Mr. Craig W Rigby	Director
Mr. P Lakshmana Rao	Director
Mr. Nagarjun Valluripalli	Director
Mr. N Sri Vishnu Raju	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	44,463,726	52.06
Institutions	26,853,790	31.44
Non – Institutions	14,088,734	16.5

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Descriptions
Industrial Battery	Amaron Shield, Amaron harvest, Amaron Go
Automotive Battery	Amaron Sleek, Amaron Quanta, Amaron Volt, Pwer Stack

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

The company is strengthening its industrial battery business through a broad-based approach. The company will continue to forge strategic alliances with telecom tower companies and operators to provide comprehensive back-up power solutions while increasing an awareness of 'Green Sites' in the domestic space.

5. Foreign collaboration

Name of the Company	Description
GNB batteries, USA	Technical collaboration in for manufacturing of Valve Regulated Lead Acid (VRLA) Batteries

Apollo Tyres Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Tyres
Turnover	INR 89,353.5 million
Chairman/MD/CEO/President	Mr. Onkar S Kanwar, Chairman & Managing Director
No of branches/offices	7 Manufacturing Units
Number of Employees	16,000
No. of Subsidiaries	19
Parent Company(If any)	-
Market Capitalization	INR 42,993.3 million
Company Overview	<p>Apollo Tyres Ltd. (ATL) was incorporated on September 28, 1972 as a Public Limited Company and obtained certificate of Commencement of Business on October 24, 1972. The company was promoted by Raunaq Singh, Mathew T. Marattukalam and Jacob Thomas. It is engaged in manufacture of automobile tires, tubes and tire re-treading compound. The product portfolio of the Company consists of passenger car, sport utility vehicle (SUV), multi utility vehicle (MUV), light truck, truck-bus, agriculture, industrial, bicycle and off highway tires, retreading material and tires, and alloy wheels. Its brands in its domestic markets include Apollo in India, Dunlop in 32 African countries and Vredestein in Europe. The Company has four tire manufacturing plants, which include two in Cochin, one in Vadodara and one in Chennai.</p>
Contact Details	<p>Registered Office: 6th Floor, Cherupushpam Building,,Shanmugham Road Kochi,Kerala,682031 Tel:+91 484-2381902 0484-2381903 Fax:+91 484-2370351 Email:investors@apolloytyres.com Web:http://www.apolloytyres.com</p>
Rating (CRISIL)	i. AA- (For Non Convertible Debentures (NCDs)), ii. P1+ (for Commercial Paper)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Onkar S Kanwar	Chairman & Managing Director
Mr. Sunam Sarkar	Whole time Director & CFO
Mr. Neeraj Kanwar	Vice Chairman
Mr. K Jacob Thomas	Director
Mr. Nimesh N Kampani	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	218,582,742	43.37
Institutional Investors	169,022,175	33.53
Non-Institutional Investors	116,419,853	23.10

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Product Description
Automotive Tyres	Manufactures and sells automotive tires, tubes, and flaps such as Apollo, Dunlop, Kaizen, Maloya, Regal and Vredestein.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Apollo Tyres South Africa (Pty) Ltd	It has two tyre manufacturing plants in South Africa. Its products are sold in Africa and Europe.
Apollo Vredestein B.V.	It has one manufacturing plant in the Netherlands. The subsidiary primarily caters to European Market.

4. Growth Strategy and Business Model

Apollo Tyres has started a 5-year strategic growth plan in FY2012, with a goal of becoming a global Top-10 tyre manufacturer by 2016. Apart from the organization's continued emphasis on quality, internal efficiencies, resource optimization and customer centricity, extensive efforts are being made to develop a systematic approach towards product innovation and sustainable business practices.

5. Foreign Collaboration

In April 2006, The company acquired Dunlop International Tyres, South Africa, for INR 2.9 billion. In May 2009, The company acquired European tyre maker Vredestein BV for an undisclosed amount.

J.K. Tyres & Industries Ltd.

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Tyres
Turnover	INR 61,485.9 million
Chairman/MD/CEO/President	Mr. Hari Shankar Singhania, (Chairman)
No of branches/offices	6 Manufacturing units in India, 3 in Mexico
Number of Employees	5,938
No. of Subsidiaries	5
Parent Company(if any)	-
Market Capitalization	INR 4,732.1 million
Company Overview	<p>JK Tyre & Industries Limited was incorporated in 1951 and is headquartered in New Delhi, India. JK Tyre & Industries Limited manufactures and sells tyres, tubes, and flaps primarily in India and Mexico. The company was converted into a public limited company in 1974. The company has five manufacturing plants- three in Mysore, one each in Banmore, Madhya Pradesh and Kankroli, Rajasthan.</p> <p>The company offers a range of tyres for cars, trucks and buses, light trucks and buses, and tractors, as well as retreading services under the JK Tread brand. It also provides off the road tyres, including deep tread and standard tread tyres for rugged mining, quarrying, rock excavation, and port operations; and steel wheels. The company offers its products and services through a range of franchised retail outlets under the JK Tyre Steel Wheels brand, as well as exports tyres to 80 countries in 6 continents.</p>
Contact Details	<p>Head Office: 'Link House' 3, Bahadur Shah Zafar Marg, New Delhi - 110 002. Tel : +91-11-23311112-7 Fax : +91-11-23322059 Email: investorjkyre@jkmail.com Web: http://www.jktyre.com</p>
Rating (CARE)	i. CARE A- (for long-term bank facilities) ii. CARE A2+ (for short-term bank facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Hari Shankar Singhania	Chairman
Mr. Raghupati Singhania	Vice Chairman & Managing Director
Mr. Bharat Hari Singhania	Managing Director
Mr. Swaroop Chand Sethi	Whole Time Director
Mr. Arvind Singh Mewar	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	19,439,481	47.34
Institutional Investors	5,589,400	13.61
Non-Institutional Investors	16,030,465	39.04

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions/Brands
Automotive Tyres	Manufactures and sells automotive tires, tubes, and flaps such for Cars, Trucks & Buses, Light Truck, and Farm tyres.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Lankros Holdings Limited	The Company was incorporated in Cyprus on 5/3/2008 as a limited liability company under the provisions of the Cyprus Companies Law.
Sarvi Holdings Switzerland AG	NA
JK Tornel S.A. de C.V.	It will expand the reach to North American markets for the company.
J.K. International Ltd.	NA
J.K. Asia Pacific Ltd.	J.K. Asia Pacific Limited is a private company incorporated in Hong Kong with limited liability.

4. Growth Strategy and Business Model

JK Tyre is preparing to ramp up its global imprint as the domestic market continues to be sluggish. Enhanced capacity in Mexico, where The company manufactures industrial tyres, is on the cards. Part of the strategy includes increasing passenger output of car radials by around 25 percent. JK is also interested in emerging countries like South East Asia, Africa and Latin America. Further, The company is in the process of acquiring natural rubber plantations in one of the South Asian countries.

5. Foreign Collaboration

The company has enhanced its global foot print with the acquisition of a Mexican tyre major – Tornel in 2008 to further strengthen the presence in the NAFTA trade bloc and emerging economies of Central and South America where it has been exporting tyres from India in large volumes for over twenty years.

Govind Rubber Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto - Ancillary
Turnover	INR 3,553.5 million
Chairman/MD/CEO/President	Mr Vinod Poddar (Chairman / Chair Person)
No of branches/offices	1
No of subsidiaries	1
Parent Company(If any)	Siyaram Poddar Group
Market Capitalization	INR 696.6 million
Company Overview	Set up in 1982 at Ludhiana, Govind Rubber took over a sick unit, Pavan Tyres, in 1984 and amalgamated it in 1991. The unit was promoted by Siyaram Poddar group. The company manufactures cycle tyres & tubes and auto tyres and tubes. It has a technical collaboration agreement with Union Rubber Industries Company, Taiwan, and an export obligation under the Export Promotion Capital Goods scheme.
Contact Details	418, Creative Industrial Estate, 72, N.M.Joshi Marg, Lower Parel Mumbai Maharashtra 400011 Tel: +91 22-23095641 022-23091784 Fax: +91 22-23092296 Email: info@grltires.com Website: http://www.grltires.com
Rating	

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key Peoples

Name	Designation
Mr. Vinod Poddar	Managing Director
Mr. Rahul Poddar	Executive Director
Mr. Sandeep Jhunjunwala	Independent Director
Mr. K M Garg	Independent Director
Mr. S Dorairajan	Independent Director
Mr. Umesh Lathi	Whole Time Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	11,757,880	53.84
Institutions	338,055	1.55
Non – Institutions	9,742,527	44.61

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Tyres	GRL 2071 – DELUXE, GRL 2131 (Elevenstar), GRL 2171 - GOOD AIR, GRL 2171 - GOOD AIR, GRL 2241 - SATHI GRL 2241 - SATHI
Tubes	Butyl & NR Tubes,

3.2 Subsidiaries

Name of the Company	Description
GRL BV, The Netherlands	A wholly owned subsidiary company; the company is engaged in selling products in the nearby countries.

4. Growth strategy and business model

As part of its growth strategy, Govind Rubber is planning to expand its current operational capacity. The company is also strengthening its marketing division with the launch of a new website for its bicycle segment. Through its subsidiary, The company aims to expand its operations in Europe for all ranges of tyres and tubes. In a brand building exercise, The company is taking various initiatives such GRL Club Membership for its dealers, non-dealers and internal customers.

5. Foreign collaboration

Name of the Company	Description
GK Company Limited, South Korea	Joint venture for manufacturing highly specialized rubber used for rubber industry across the world

Suprajit Engineering Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto Ancillary
Turnover	INR 4,128 million
Chairman/MD/CEO/President	Mr. K Ajith Kumar Rai (Chairman & Managing Director)
No of branches/offices	17
No of subsidiaries	2
Parent Company(If any)	-
Market Capitalization	INR 4,260.7 million
Company Overview	Suprajit Engineering Limited is an Indian company. It is engaged in manufacturing liner cables for the automotive industry. As of March 31, 2011, the company had 14 plants, of which seven plants were located in Bangalore, two plants in Pune and one plant each in Haridwar, Pantnagar, Manesar and Vapi. The company's products include control cables, three-heeler cables, speedo cables and speedometers. In December 2012, it implemented a new automotive cable manufacturing plant. The company currently is the second largest two-wheeler cable manufacturer in the world.
Contact Details	Plot No. 100 Bommasandra Indl. Area, Bangalore Karnataka 560099 Tel: +91 80-43421100 Fax: +91 80-27833279 Email: info@suprajit.com Website: http://www.suprajit.com
Rating (ICRA)	LA- (Term Loan facilities), A1 (Non-Fund Based Facilities)

2. Management Type & Share holding

The company is professionally managed.

2.1 Key People

Name	Designation
Mr. K. Ajith Kumar Rai	Chairman & Managing Director
Mr. C. Mohan	Executive Director
Mr. Diwakar S. Shetty	Director
Mr. Ian Williamson	Director
Mr. B. S. Patil	Director
Mr. Surendra Kumar N Shah	Director
Mr. M. Jayarama Shetty	Director
Mr. Suresh Shetty	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	62,213,157	51.84
Institutions	1,374,181	1.14
Non – Institutions	56,432,662	47.02

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Automobile Cables	Leading manufacturer of automobile cables consisting of throttle cables, clutch cables and hood cables
Non-Automotive Cables	The segment consists of sling cables, PTO cables and transmission shifter cables.
Two-Wheeler Cables	Manufacturing capacity in excess of 150 million cables annually manufacturing choke cables, speedo-meter cables and gear cable.

3.2 Subsidiaries

Subsidiaries	Description
Suprajit Automotive Private Limited	Suprajit Automotive Private Limited is a subsidiary of Suprajit Engineering Ltd, primarily exports cables to European markets.
Suprajit Europe Ltd.	Suprajit Europe Limited operates as a manufacturer of automobile control cables. Additionally, it undertakes research and development and offers prototyping, and warehousing services for cables.

4. Growth strategy and business model

The company is pursuing new markets and business segments for product application in order to develop new products. The company is also working on products that are anticipated to be commercialized in next few years. The company is pursuing organic growth but in future would look for opportunities of inorganic growth.

5. Foreign collaboration

Name of the Company	Description
Carclo plc., U.K	Technical collaboration for manufacturing of cables

Rico Auto Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto Ancillary
Turnover	INR 12,014.5 million
Chairman/MD/CEO/President	Mr. Arvind Kapur (Chairman & M.D & CEO)
No of branches/offices	4
No of subsidiaries	6
Parent Company(If any)	-
Market Capitalization	INR 5,304.7 million
Company Overview	Incorporated in 1984, Rico started commercial production in 1986. The company manufactures auto components for two-wheelers, rear and front wheel hubs, clutches, brake systems, engine housings, crank housings. The company has manufacturing plants at Dharuhera, Gurgaon, Haridwar and Sanand for aluminium High Pressure Die Casting (HPDC) and a ferrous foundry at Gurgaon.
Contact Details	69, K.M. Stone, Delhi-Jaipur Highway,,Dharuhera Rewari District Haryana 122106 Tel: +91 1274-2824221 Fax: +91 1274-2824200 Email: cs@ricoauto.com Website: http://www.ricoauto.com
Rating (ICRA)	ICRA BBB+ (Long Term Loans)

2. Management Type & Share holding

The company is professionally managed.

2.1 Key People

Name	Designation
Mr. Arvind Kapur	Chairman & M.D & CEO
Mr. Arun Kapur	Joint Managing Director
Mr. Vinod Kumar Bhalla	Director
Mr. Kanwal Monga	Director
Mr. Amarjit Chopra	Director
Mr. Ashok Seth	Director
Mr. Satish Sekhri	Director
Mr. Rakesh Kapur	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	67,779,978	50.10
Institutions	56,073	0.04
Non – Institutions	67,448,949	49.86

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Aluminium Casting	The company has the largest high pressure die casting capacity in India. Rico is currently producing 45 million high pressure die cast components per annum.
Ferrous Casting	Rico has in house core making facility with over 17 machines (cold box and shell process).
Machining & Assembly	Rico has one of the largest machining facilities in India. Rico has implemented a mix of state of art CNCs & low cost automation to meet its customer requirements.

3.2 Subsidiaries

Subsidiaries	Description
Rico Auto Industries Inc., USA	A wholly owned subsidiary; the company is engaged in the business of trading of auto components in the North American and Brazil markets and providing last mile sales and customer support.
Rico Auto Industries (UK) Limited, U.K.	A wholly owned subsidiary; the company is engaged in the business of trading of auto components for the European markets.
Uttarakhand Automotives Limited	Uttarakhand Automotives Limited is engaged in the sale of automobile parts. The company is based in Gurgaon, India.
RAA Autocom Limited	A wholly owned subsidiary is engaged in the sale of automobile parts

4. Growth strategy and business model

The company is aggressively looking ahead to expansion in varied geographic region which would help de-risking the operations besides enhancing the capacity to meet the customer requirements. The company has set up plants at Haridwar in Uttarakhand and Sanand in Gujarat and is also setting-up plants at Chennai in Tamil Nadu, Bawal in Haryana and Bhiwadi in Rajasthan. The company has taken initiative to set up a state-of-the-art unit for manufacturing components for the Aerospace, Defense, Railway and Security Equipment at Gurgaon.

5. Foreign collaboration

Name of the Company	Description
F.C.C. Co. Ltd Japan	Technical collaboration for production of clutch assembly for two wheelers & four wheelers in India
Magna Rico Powertrain Private Limited	Technical collaboration for production of oil and water pumps for automotive engines.
Continental Automotive Systems	Technical collaboration for production of hydraulic brakes

Sundaram Brake Linings Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto Ancillary
Turnover	INR 2,760.6 million
Chairman/MD/CEO/President	Mr. K. Mahesh (Chairman & Managing Director)
No of branches/offices	5
No of subsidiaries	-
Parent Company(If any)	TVS Group
Market Capitalization	INR 574.3 million
Company Overview	Sundaram Brake Linings Limited primarily manufactures friction materials (brake linings, brake shoes, disc pads and clutch facings) for the automotive industry. SBLL caters to the OEM demand in the domestic market, and to the replacement demand in the domestic and export markets. The company manufactures asbestos as well as asbestos-free products, with higher focus on the latter. It has four manufacturing facilities in Tamil Nadu (near Chennai and Madurai) with a total installed capacity of 20,024 metric tonnes.
Contact Details	180, Anna Salai Chennai (Madras) Tamil Nadu 600006 Tel: +91 44-42205407 Fax: +91 44-42205572 Email: srb@tvssbl.com Website: http://www.tvsbrakelinings.com
Rating (ICRA)	LA - (based facilities of the Company), A1 (Export Packing Credit facilities)

2. Management Type & Share holding

The company is professionally managed.

2.1 Key People

Name	Designation
Mr. K. Mahesh	Chairman & Managing Director
Mr. K Ramesh	Director
Mr. T Kannan	Director
Mr. P S Raman	Director
Mr. Ashok V Chowgule	Director
Mr. K S Ranganathan	Director
Mr. K S D Sambasivam	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	2,541,841	64.6
Institutions	22,344	0.57
Non – Institutions	1,370,390	34.83

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Brake Linings	Produces brake linings for heavy commercial vehicles, light commercial vehicles, passenger vehicles and farm vehicles.
Clutch Facings	Produces clutch linings for light commercial vehicles and farm vehicles.
Disc Pads	Disc pads is produced for commercial and passenger vehicles
Bonded Shoes	Caters to 2-wheelers, 3-wheelers and 4-wheelers.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

SBLL's growth strategy is primarily driven by investment in capacity expansion of the current production units and the launch of new variants of existing products in the near future. The company is striving to meet new generation friction material requirements for commercial vehicles that are expected to be launched in the medium term, especially new generation asbestos-free brake linings. SBLL is looking at opportunities to become an OE supplier for a major overseas axle manufacturer. In view of the changing trends in the world market, it is paying special attention to its commercial vehicle disc pad business, from drum brake linings to disc brakes for commercial vehicles.

5. Foreign collaboration

The company does not have any foreign collaboration.

Steel Strips Wheels Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto Ancillary
Turnover	INR 10,458.3 million
Chairman/MD/CEO/President	Mr. R K Garg (Chairman / Chair Person)
No of branches/offices	3
No of subsidiaries	-
Parent Company(If any)	-
Market Capitalization	INR 2,898.7 million
Company Overview	Steel Strips Wheels Ltd., established in 1985, is part of the Steel Strips Group, headquartered in Chandigarh. The company is engaged in the manufacture of single piece steel wheel rims in the range of 10 to 30 inches diameter for scooters, passenger cars, utility vehicles and tractors. The company plans to introduce tractor wheels in the near future.
Contact Details	Village Somalheri/Lehli, P.O. Dappar, Distt. S.A.S. Nagar(Mohali) Mohali Punjab Tel: +91 172-275249 0172-275173 Fax: +91 172-275228 Email: hksinghal@glide.net.in Website: http://www.sswlindia.com
Rating	-

2. Management Type & Share holding

The company is professionally managed.

2.1 Key People

Name	Designation
Mr. R. K. Garg	Chairman / Chair Person
Mr. Dheeraj Garg	Managing Director
Mr. A. V. Unnikrishnan	Deputy Managing Director
Mr. Ute Mayr	Whole Time Director
Mr. Arun Prakash S Korati	Director
Mr. M. M. Chopra	Director
Mr. S K. Bansal	Director
Mr. S. S. Grewal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	8,184,900	53.82
Institutions	403,036	2.65
Non – Institutions	6,620,234	43.53

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Car & MUV Wheels	The company specializes in manufacturing steel wheel with 71 variant of steel wheels for passenger vehicle and MUV
Tractor Wheels	The company produces 42 variant of tractor wheels
Truck Wheels	The company produces 8 variant of truck wheels
2-3 Wheelers	The company produces 6 variant of wheels for 2-3 wheelers

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

SSWL is primarily focused on increasing its sales in the tractor and the LCV/HCV segments. The company is looking to increase its business base in the European region with the addition of new customers.

5. Foreign collaboration

Name of the Company	Description
GS Global Corporation (GSGC), South Korea	Technical collaboration for metal and steel products
Sumitomo Metal Industries Ltd (SMI), Japan	Technical collaboration

Subros Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto Anciliary
Turnover	INR 12,351 million
Chairman/MD/CEO/President	Mr. Ramesh Suri (Chairman / Chair Person)
No of branches/offices	6
No of subsidiaries	1
Parent Company(If any)	-
Market Capitalization	INR 1,769.7 million
Company Overview	Subros Limited was incorporated in 1985 as a private limited company, but later turned into a public limited company in October 1985. The company manufactures and supplies automotive airconditioning systems (AAS) and fan motor assemblies with the technology developed by its collaborators, Denso Corp and Suzuki Motors. It offers auto air-conditioning and engine cooling systems for passenger and commercial vehicles. The company also manufactures compressors.
Contact Details	LGF, World Trade Centre, Barakhamba Lane, New Delhi Delhi 110001 Tel: +91 11-23414946 011-23414947 Fax: +91 11-23414945 Email: sdsharma@subros.com Website: http://www.subros.com
Rating	[ICRA]A+ (long-term bank facilities),

2. Management Type & Share holding

The company is professionally managed

2.1 Key People

Name	Designation
Mr. Ramesh Suri	Chairman / Chair Person
Ms. Shradha Suri	Managing Director
Mr. D M Reddy	Executive Director
Mr. P Sabanayagam	Director
Mr. K R Ramamoorthy	Director
Mr. Shailendra Swarup	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	24,000,000	40.01
Institutions	618,091	1.03
Non – Institutions	35,370,509	58.96

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Compressors	Subros has a wide range of reciprocating compressors, compatible with eco friendly Refrigerant. These compressors are available in different size and capacity to suit all requirements and engine power.
Condensers	Subros is largest manufacturer of automotive condensers in India. These condensers are manufactured in technical collaboration with Denso Corporation of Japan.
HVAC	Subros manufactures heating, ventilation, and air conditioning systems with the technology of indoor or automotive environmental comfort.
Tubes and Hoses	Tubes & Hoses made from special grade aluminium material with wrinkle free bending and special grade rubber material for carrying high pressure environment friendly refrigerant from compressor to condenser to evaporator in order to keep the vehicle cabin cool during summer.
Commercial Vehicles	Subros provides a complete range of transport refrigeration solutions suitable for storage volume upto 50 cu.m for both chilling & freezing applications.
Heat Exchanger	Subros has all variety of heat exchangers and engine cooling modules to cater to the need of Highway and Off Highway vehicles.

3.2 Subsidiaries

Name of the Company	Description
Thai Subros Ltd., Thailand	A wholly owned subsidiary started in Dec 2008 in order to support Tata Motors Thailand.

4. Growth strategy and business model

The company is considering the growth in the Automobile sector in general, has planned its capacity expansion at its existing facilities at Noida, Manesar and Pune, to cater to the increased demand from existing as well as new automobiles manufacturers in India. The company has also started the process of setting up its facility in Chennai; Tamil Nadu for targeting Southern India based OEM. The company is also strategically diversifying into other Thermal Engineering Products for Automobiles Sector or for other industrial uses like radiators, Engine cooling modules, Bus air conditioning, Rail air conditioning etc.

5. Foreign collaboration

Name of the Company	Description
Denso Corporation, Japan	Technical collaboration for transfer of technology of MF Condenser, 10P, 10S & 10SA series Compressor and HVAC for new models, RS Evaporator, Bus AC
Suzuki Motor Corporation, Japan	Technical collaboration for manufacturing of passenger vehicle air conditioners.

Balkrishna Industries Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto Ancillary
Turnover	INR 28,445.7 million
Chairman/MD/CEO/President	Mr. Arvind Poddar (Chairman & Managing Director)
No of branches/offices	8
No of subsidiaries	7
Parent Company(If any)	Poddar Group
Market Capitalization	INR 28,707.6 million
Company Overview	It is one of the world's leading manufacturers of "OFF-HIGHWAY tires". BKT has the widest product range with more than 2,000 SKU's (Stock Keeping Units) and is "One Stop Shop" for all off-highway tyre solutions. The success story of BKT begun in 1995, when it entered into production of cross ply off-highway tires. Product received instant acceptance in European & North American market. BKT is continuously expanding its production base. With three state of the art "Tyre manufacturing plants" and one "In-house Hi-tech Mould-manufacturing facility" at different locations in India, BKT is very well equipped to feed the ever-growing demand of its worldwide customers.
Contact Details	H - 3/1, MIDC "A" Road,,Tarapur (Boisar) Thane District Maharashtra 401506 Tel: +91 2525-272958 Fax: +91 2525-260762 Email: shares@bkt-tires.com Website: http://www.bkt-tires.com
Rating (CRISIL)	CRISIL AA- (Long Term Rating), CRISIL A1+ (Packaging Credit)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Dharaprasad Poddar	Chairman Emeritus
Mr. Arvind Poddar	Chairman & Managing Director
Mr. Rajiv Poddar	Executive Director
Mr. Sachin Nath Chaturvedi	Director
Mr. Rameshkumar Poddar	Director
Mr. Khurshed Doongaji	Director
Mr. Laxmidas Merchant	Director
Mr. Ashok Saraf	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	52,551,510	54.37
Institutions	20,195,052	20.89
Non – Institutions	23,912,033	24.74

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Agriculture & Forestry Tires	RT 855, Agrim Force, Agrimax
Industrial and OTR Tires	MP 567, MP 585, MP 600
ATV & Go Kart Tires	AT 111, AT 108, W 207

3.2 Subsidiaries

Name of the Company	Description
BKT (EUROPE) LTD.	A wholly owned subsidiary operated in UK
Balkrishna Synthetics Limited	Manufacturer and supplier of grey fabrics
Balkrishna Paper Mills Limited	Supplier and manufacturer of duplex boards, eco board, choromo board, super choromo boards

4. Growth strategy and business model

The company looks to continue to expand its base through developing new product lines, venturing into new geographies and deeper penetration into existing markets to ensure its sustainable growth.

5. Foreign collaboration/Expansion

The company does not have any foreign collaboration.

Exide Industries Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto Ancillary
Turnover	INR 56,685.2 million
Chairman/MD/CEO/President	Mr. R G Kapadia (Chairman & Non-Exe.Director)
No of branches/offices	6
Number of Employees	4,532
No of subsidiaries	6
Parent Company(If any)	Raheja Group
Market Capitalization	INR 105,145 million
Company Overview	The company was incorporated as Associated Battery Makers (Eastern) Ltd later changed to Exide industries limited in 1995. The company manufactures the widest range of storage batteries in the world from 2.5 Ah to 20,400 Ah capacity, covering the broadest spectrum of applications. The company has also recently forayed into manufacture and sale of Home UPS/Inverters. The company has seven battery manufacturing facilities strategically located across the country – three in Maharashtra, two in West Bengal, one in Tamil Nadu and one in Haryana. In addition, the company also has two Home UPS/Inverter manufacturing facilities in Uttarakhand.
Contact Details	Exide House, 59E, Chowringhee Road, Kolkata West Bengal 700020 Tel: +91 33-22832636 033-22832171 Fax: +91 33-22832637 033-22832642 Email: cosec@exide.co.in Website: http://www.exideindustries.com
Rating (ICRA)	ICRA- AAA (Long term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. R. G. Kapadia	Chairman & Non-Exe.Director
Mr. R. B. Raheja	Vice Chairman & Non Exe.Director
Mr. T. V. Ramanathan	Managing Director & CEO
Mr. G. Chatterjee	Director
Mr. P. K. Katakya	Director
Mr. A. K. Mukherjee	Director
Mr. Nadeem Kazim	Director
Mr. S. B. Raheja	Non Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	390,954,666	45.99
Institutions	266,702,919	31.38
Non – Institutions	192,342,415	22.63

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Automotive Batteries	In the domestic market, the company sells its products under EXIDE, SF, SONIC and Standard Furukawa Brands.' EXIDE' and 'SF" are its flagship brands.
Industrial Batteries	The company designs and manufacture its industrial batteries in a wide range from 2.5 Ah to 20,600 Ah in conventional flooded and Valve Regulated Lead Acid (VRLA) design. In domestic market, the Company sell its products mainly under EXIDE, INDEX, SF, CEIL & POWER SAFE brands and in the international markets mainly under CEIL, CHLORIDE and INDEX brands.
Submarine Batteries	The company also manufactures high-end submarine batteries (Type 1, 2 & 3). The company manufactures two to three submarine batteries a year to meet the country's defence requirements.

3.2 Subsidiaries

Subsidiaries	Description
Chloride Metals Limited	Chloride Metals Limited engages in the manufacture and supply of recycled lead. The company was formerly known as Tandon Metals Limited. The company was incorporated in 1998 and is based in Pune, India. Chloride Metals Limited is a subsidiary of Exide Industries Limited.
Chloride Alloys India Limited	Chloride Alloys India Ltd engages in manufacturing and supplying lead and lead alloys. The company was formerly known as Leadage Alloys India Ltd. The company is based in Kolar, India. Chloride Alloys India Ltd is a subsidiary of Exide Industries Ltd.
Associated Battery Manufacturers(Ceylon) Limited, Sri Lanka	Associated Battery Manufacturers (Ceylon) Limited engages in manufacturing lead acid automotives and motorcycle batteries. The company was incorporated in 1960 and is based in Ratmalana, Sri Lanka. Associated Battery Manufacturers (Ceylon) Limited is a subsidiary of Exide Industries Limited.
Espex Batteries Limited	ESPEX is the European subsidiary company of Exide Industries Limited, India group. Located in Cardiff, with facilities to hold over 30,000 cells in stock, ESPEX is one of the largest lead-acid industrial battery distributors in Europe.

4. Growth strategy and business model

The company has forayed into the manufacture and marketing of inverters for home usage and for this purpose an existing inverter manufacturing unit at Roorkee, Uttarakhand, has been acquired in January 2012. In order to maintain its leadership position, The company is continuously upgrading its technology and also acquiring new technology to meet the increasing demands of the customers. Apart from in-house R&D activities and partnering with various research / educational institutions, The company also acquires new technology and upgrades its existing technology through technical collaboration agreements with leading international battery manufacturing companies.

5. Foreign collaboration

Name of the Company	Description
East Penn Manufacturing Company Inc., USA	Technical collaboration and assistance agreements
Furukawa Battery Company Limited, Japan	Technical collaboration for Lead-Acid Storage Batteries including Hybrid Batteries and Maintenance-Free Batteries for 4-wheelers.
ShinKobe Electric Machinery Co. Limited, Japan	Technical Collaboration for variety of lead-acid batteries and components used for starting, lighting and ignition of automobile and VRLA batteries for industrial applications.

MINDA Corporation Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Auto Ancillary
Turnover	INR 5,879.6 million
Chairman/MD/CEO/President	Mr. Ashok Minda (Chairman)
No of branches/offices	18
Number of Employees	11,700
No of subsidiaries	10
Parent Company(If any)	Ashok Minda Group
Market Capitalization	-
Company Overview	MINDA Corporation Limited is a diversified company with a product portfolio encompassing mechanical and electronic security systems, door systems, electronic controllers for electric vehicles, plastic interiors for auto OEM's across the globe. It also manufactures die casting parts and high class surface finishing parts for the auto and the consumer durable industries. The company is one of the largest suppliers of two-wheeler, three-wheeler and off road vehicle electronic and mechanical security systems to Indian OEMs. It exports about 20 percent of its products to the USA, the UK, Europe, South East Asia and the ASEAN countries. It is headquartered in Noida. Minda Corporation Limited was an erstwhile Joint Venture with Huf Hülsbeck and Fürst GmbH and Co. KG, Germany.
Contact Details	36A, Rajasthan Udyog Nagar Delhi 110033 Email: mailto:asancheti@minda.co.in Website: http://www.minda.co.in
Rating (ICRA)	ICRA D (Term Loan), ICRA D (Fund-based Limits), ICRA D (Non-based Fund Limits)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Ashok Minda	Chairman
Mr. Jeevan Mahaladar	Executive Director & CEO
Mr. Avinash Prakash Gandhi	Director
Mr. Rakesh Chopra	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	11,289,528	53.94
Institutions	NIL	NIL
Non – Institutions	96,416,36	46.06

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Safety, Security & Restraints Systems	Electronic & mechanical security systems; E-bike controllers; window regulators; door checkers; key (mechanical & electronic); die casting – Zn, Al & Gravity
Interior Systems	Kinematics; premium surfaces and interior module; dashboard, consoles; air vent; air duct; ash tray; arm rest; cup holder; fender; cylinder
Driver Information & Telematics Systems	Wiring harness; wiring harness components and automotive wires

3.2 Subsidiaries

Subsidiaries	Description
Minda Automotive Solutions Limited	Minda Automotive Solutions Limited (MASL) is the after-market arm of Spark Minda Group. MASL is the group's specialized auto component distribution and servicing company with a distribution network spread across 91 cities in India.
Minda Schenk Plastic Solutions GmbH, Germany (MSPS)	Minda Schenk Plastic Solutions (MSPS), located at Esslingen, Germany, specializes in manufacturing of high-quality plastic components for automobiles and electrical appliances. MSPS is one of the key players in Europe and has several prestigious clients including global giants like Volkswagen and Mercedes.
Minda KTSN Plastic Solutions GmbH & Co. KG	Located at Pirna, near Dresden, activities include the complete process chain: Starting with the first design draft up to the realization of the production run.
Minda SAI Limited	The company operates only in one business segment i.e. manufacture of auto components/accessories from various locations in India.

4. Growth strategy and business model

Minda Corp intends to deploy organic as well as inorganic path to seek aggressive growth in coming years. The company along with its subsidiaries presently operates across three product categories in automotive components on a consolidated basis and has decided to focus on these products in future also. The main focus area for the company would be safety, security & restraint systems – driver Information & telematics systems – interior systems. It aims to fully leverage its inherent strengths in these product categories and capitalize their growing demand, globally.

5. Foreign collaboration

Name of the Company	Description
Orbital Australia Pty. Limited	Technical Support in the design of the products for its global customers.
Castellon SA, Spain	Technical Assistance for manufacturing of Window Regulator in India for renowned Indian OEM's.

Ramkrishna Forgings Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Casting & Forging
Turnover	INR 5,463.1 million
Chairman/MD/CEO/President	Mr. Mahabir Prasad Jalan, Chairman
No of branches/offices/Manufacturing Unit	4 Manufacturing Units
Number of Employees	950
No. of Subsidiaries	-
Parent Company(If any)	-
Market Capitalization	INR 1,923.7 million
Company Overview	Ramkrishna Forgings Limited was founded on 12th November, 1981. It became a limited company on 25th May, 1995. The company is primarily manufactures precision engineering components for automobile, railways and other sectors. It supplies auto components to the medium and heavy commercial vehicles (MHCV) sector.
Contact Details	Ramkrishna Chambers, 72, Shakespeare Sarani Kolkata - 700 017. Tel.: +91- 33-3984 0900/0999 Fax. +91- 33-3984 0998 E-mail: info@ramkrishnaforgings.com Web: http://www.ramkrishnaforgings.com/index.html
Rating (ICRA)	i. A- (Rating for fund based facilities) ii.A1 (Rating for short term debt/Commercial Paper)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Mahabir Prasad Jalan	Chairman
Mr. Naresh Jalan	Managing Director
Mr. Pawan Kumar Kedia	Finance Director
Mr. Alok Kumar Sharda	Chief Financial Officer
Mr. Rajesh Mundhra	Company Secretary

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	9,555,677	52.65
Institutional Investors	3,890,272	21.44
Non-Institutional Investors	4,702,591	25.91

3. Categories of businesses & Subsidiaries

Division	Business/Brands/Products Description
Forged Products	Forging up to 150 kg / 330 lbs in weight
Rolled Products	For manufacturing all ring-shaped products
Machined Products	All hobbled gear products up to din 6 accuracy

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth Strategy and Business Model

The company draws the major share of revenues from the commercial vehicle segment. It supplies auto components to OEMs of medium and heavy commercial vehicles (MHCVs). It has installed fully automatic horizontal bandsaw machine from Amada Machine Tools, Japan to reduce its costs of operations. Further, it has augmented its machining facilities by procuring two CNC 5 gear hobbing machines, CNC 4 gear shaping and CNC 6 gear shaping machines from Mitsubishi Heavy Industries Limited, Japan which will help them to supply more value added products. The company has installed a technically advanced ring rolling line process for production of cost-effective ring-shaped components such as crown wheels, bearing rings among others.

5. Foreign Collaboration

The company has tied up with companies in Mexico and Turkey which will help it in expanding its products to these countries.

Ahmednagar Forging Limited (AFL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Forging
Turnover	INR 12,140.5 millions
Chairman/MD/CEO/President	Mr. Arvind Dham (Chairman)
No of branches/offices	
Number of Employees	-
No of subsidiaries	-
Parent Company(If any)	Amtek Group
Market Capitalisation	INR 4,630.5 millions
Company Overview	Ahmednagar Forgings Limited manufactures forged automotive components, cold forged parts, and high tensile fasteners primarily in India. The company offers a range of components, including camshafts, connecting rods, crankshafts, crown wheel pinions, hubs, front axle beams, and shafts for two/three wheelers, passenger cars, tractors, light commercial vehicles, heavy commercial vehicles, railways, specialty vehicles, and stationary engines. Ahmednagar Forgings Limited is a subsidiary of Amtek Auto Limited.
Contact Details	Gat No.614, Village: Kuruli,Tal : Khed Pune District Maharashtra 410501 Tel:+ 91 2135-252148 Fax:+ 91 2135-252105 Email: investors.relation@amtek.com Website: http://www.amtek.com
Rating (CARE)	CARE AA- (Long Term Bank Facilities)

2. Management Type & Share holding

The company is professionally managed.

2.1 Key People

Name	Designation
Mr. Arvind Dham	Chairman
Mr. S. Rajagopalan	Whole Time Director
Mr. D. S. Malik	Director
Mr. S. E. Krishnan	Director
Mr. B. Lugani	Director
Mr. Gautam Malhotra	Director
Mr. Vivek Kumar Agarwal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	20,196,665	54.96
Institutions	10,955,273	29.81
Non – Institutions	5,598,062	15.23

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Forging – Automotive	Components manufactured are camshafts, connecting rods, crankshafts, crown wheel, hub and shafts.

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

Continuous investments within India from major OEMs will significantly enhance mid to long term prospects of the company. Over the years, The company is looking to execute strategy of expanding the non-auto business across the group. Ahmednagar Forgings is confident of achieving an overall higher growth than the industry norm through its focus on new product introductions, addition of significant new contracts during the past year and continued consolidation in the component industry. The company is focused on achieving operating excellence by reinforcing lean manufacturing and quality improvement programs across all production facilities. This will result in further enhancing utilization levels and productivity improvements.

5. Foreign collaboration

Name of the Company	Description
Neumayer Tekfor, Germany	Technical collaboration
Sumitomo Metals, Japan	Technical collaboration
American Railcar Industries	Technical collaboration
Enertec Systems Limited	Technical collaboration
Magna Powertrain, Canada	Technical collaboration

Bharat Forge Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Forging
Turnover	INR 38,543 million
Chairman/MD/CEO/President	Mr. B N Kalyani (Chairman & Managing Director)
No of branches/offices	7
No of subsidiaries	18
Parent Company(If any)	Kalyani Group
Market Capitalization	INR 5,304.7 million
Company Overview	Bharat Forge Ltd., the Pune based Indian multinational & the flagship company of the over USD 2.5 billion Kalyani Group is a global forging conglomerate. It is the largest exporter of auto components from India and leading chassis component manufacturer in the world.
Contact Details	Mundhwa, Pune Cantonment, Pune Maharashtra 411036 Tel: +91 20-26702476 Fax: +91 20-26822163 Email: investor@bharatforge.com Website: http://www.bharatforge.com
Rating (CRISIL)	ICRA A1+ (short-term debt instruments), CRISIL LAA (quality rating)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

Name	Designation
Mr. B. N. Kalyani	Chairman & Managing Director
Mr. G. K. Agarwal	Deputy Managing Director
Mr. Amit B Kalyani	Executive Director
Mr. B. P. Kalyani	Executive Director
Mr. S. E. Tandale	Executive Director
Mr. Sunil K. Chaturvedi	Executive Director
Mr. S. M. Thakore	Director
Mr. S. D. Kulkarni	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	97,897,170	42.05
Institutions	66,520,718	28.58
Non – Institutions	68,367,228	29.37

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Automotive	It is a leading global 'Full Service Supplier' of forged and machined - engine & chassis components. It is the largest exporter of auto components from India and leading chassis component manufacturer in the world.
Non – Automotive	The division is primarily focusing on power, oil & gas, railway, marine and aerospace sector.
Capital Goods	BFL will focus on technology and its ability to create a cost competitive and differentiated position to drive significant value across various sectors in capital goods such as power, railways, oil & gas and aerospace

3.2 Subsidiaries

Subsidiaries	Description
Bharat Forge America Inc., U.S.A.	BFA manufactures and supplies forged auto components to light truck and passenger car segment in North America.
Bharat Forge Scottish Stampings Ltd., Scotland	Manufactures and exports its products to major truck makers such as Volvo, Renault and Iveco.
Bharat Forge International Ltd., U.K.	Engaged in wholesale trade of motor vehicle parts and accessories.
BF Infrastructure Ltd.	A fully owned subsidiary of Bharat Forge Limited with a focus on EPC business in power & infrastructure sectors.
Kalyani Mining Ventures Ltd.	A fully owned subsidiary of Bharat Forge Limited with a focus on acquiring coal mines.

4. Growth strategy and business model

The company is primarily focused on investment in infrastructure and capacity expansion along with innovations in product. The company is also looking for business diversification and going ahead plans to intrude to untapped sectors. The machining capacity is also being expanded as part of the investment programme.

5. Foreign collaboration

Name of the Company	Description
Alstom Group	Technical collaboration in manufacturing energy equipment.
Technica U.K. Ltd.	Technical collaboration manufacturing of electrical equipments.

Nelcast Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Casting & Forgings
Turnover	INR 7,188.5 million
Chairman/MD/CEO/President	Mr. D Sessa Reddy, Chairman
No of branches/offices	3 Manufacturing Units
No. of Subsidiaries	0
Parent Company(If any)	-
Market Capitalization	INR 2,022.8 million
Company Overview	Nelcast Limited (Nelcast) was incorporated in 1985. The company operates in the ferrous casting industry. It produces castings for automobile, tractors, railways and pipe fitting industries. It has a strong customer base in both the domestic and international markets.
Contact Details	<p>Registered Office: 34, Industrial Estate, Gudur - 524101 Andhra Pradesh.</p> <p>Administrative Office: 159, T.T.K. Road, Alwarpet, Chennai - 600 018. Tel :+ 91-44 - 2498 3111 Fax :+91-44 - 2498 2111 Email:nelcast@nelcast.com Web:http://www.nelcast.com</p>
Rating (ICRA)	A

2. Management Type & Share holding

The company has professionals in its management.

2.1 Key People

Name	Designation
Mr. D. Sessa Reddy	Chairman
Mr. P. Deepak	Managing Director
Mr. P. Vijaya Bhaskar Reddy	Deputy Managing Director
Ms. P. Divya	Director (IT & Strategy)
Mr. R. Mohan Reddy	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	64,149,954	73.73
Institutional Investors	20,030	0.02
Non-Institutional Investors	17,850,223	26.25

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Iron Castings	It produces and supplies wheel hubs, brake drums, differential carriers and axle housing products, slide support products, shackles, and brackets for automobiles; and components for trailers comprising foot mounting and torque rods. The company also offers cylinder blocks, heads, fly wheels, fly wheel housing products, crank shafts, bearing caps, engine supports, and exhaust manifolds for engines; and transmission case, centre housing, rear axle housing, and hydraulic lift cover products for tractors. In addition, it provides inserts and shoulders for concrete sleepers for use in railways; pipe fittings, including ductile iron fittings; and cast iron components for machinery.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth Strategy and Business Model

The company has the strategy to focus on its strength to develop new products in the new market which will result in enhancing its margin. The combination of optimization of resources and stringent control on quality, delivery, cost and safety would give an edge to The company in terms of competitive pricing and quality. The company will continue to focus on technology to further expand export markets and developing new products for newer generation of vehicles.

5. Foreign Collaboration

The company does not have any foreign collaboration.

Cement

Rain Commodities Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 690.90 million
Chairman/MD/CEO/President	Mr. N.Radhakrishna Reddy (Chairman)
No of branches/offices	2 integrated cement plants
Number of Employees	1,350 employees directly and indirectly through its subsidiaries across United States, India, China and Africa.
No of subsidiaries	14 direct and step down
Parent Company(If any)	Rain Group
Market Capitalisation	INR 13,263.8 million
Company Overview	Rain Commodities Limited and its wholly owned subsidiaries - Rain Cements Limited, Rain CII Carbon Limited, Rain CII Carbon LLC, USA and Rütgers - are engaged in the production of cement, calcined petroleum coke (CPC) and power and high-quality basic and specialty chemicals. The company is the world's largest producer of CPC with a total capacity of 2.49 MTPA. It has operations across the US, India, China and Egypt. It markets the cement under the brand Priya Cement in Andhra Pradesh, Karnataka and Tamil Nadu. The total cement capacity of The company has recently been increased to 3.16 MTPA.
Contact Details	Registered office: Rain Center, 34, Srinagar Colony, Hyderabad 500 073, India. Tel: +91 40 40401234 Fax: +91 40 40401214 E-mail: secretarial@priyacement.com Website: http://www.priyacement.com
Rating	Fitch A-(ind)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. N.Radhakrishna Reddy	Chairman
Mr. N. Jagan Mohan Reddy	Managing Director
Mr. N. Sujith Kumar Reddy	Director
Mr. G. Krishna Prasad	Director
Mr. Dipankar Basu	Director
Mr. H L Zutshi	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	150,456,095	43.72
Institution	104,358,993	30.32
Non-Institution	89,357,807	25.96

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Cement	Production and sale of cement - two integrated cement plants in Andhra Pradesh with a fly-ash handling and cement packing unit in Karnataka. Activities spread across South India Marketed under the brand name "Priya Cement"
Carbon Products Business	<p>Calcined Petroleum Coke: Production and sale of Calcined Petroleum Coke ("CPC") Activities across the Globe with nine operating plants in the USA, India and China, with a market share of about 9% of Global CPC Industry.</p> <p>Co-generation of Energy through Waste-heat Recovery: Co-generation of Energy (Steam and/or Electricity) through Waste-heat recovery at four of the existing CPC plants (three in the USA and one in India) Further, a Waste-heat recovery facility at Lake Charles, Louisiana CPC plant is under development. This facility is expected to be operational from Q4 of 2012</p> <p>Trading in Petroleum Coke: Trading of Fuel Grade Green Petroleum Coke, with activities in India, USA, Europe and Africa</p>

3.2 Subsidiaries

Subsidiaries	Business Description
Rain CII	Rain CII is the world leading producer of calcined petroleum coke. In July 2007, Rain CII Carbon (Vizag) Limited (formerly Rain Calcining Limited) acquired Rain CII Carbon LLC (formerly CII Carbon, LLC) making the combined entity the world's largest maker of calcined petroleum coke. Together, operations include calcining plants in the United States and India with a total annual production of more than 2.4 million tons of calcined petroleum coke.
Rain Cement Ltd.	Rain Cement Ltd. Is a wholly owned subsidiary engaged in the business of production and sale of cement.

4. Growth strategy and business model

The management is concentrating on controlling costs by increasing the use of domestic coal during 2011, as this brings down the cost of fuel. Also, it has optimized the freight cost by setting up fly ash handling and cement packing facility at Bellary in the state of Karnataka. Lastly, it plans to reduce interest cost by accelerating the pre-payment of debt and optimizing the working capital.

5. Foreign collaboration

The company has no foreign collaborations.

Shree Cements Ltd. (SCL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 65,773.7 million
Chairman/MD/CEO/President	Mr. B. G. Bangur, Chairman
No of branches/offices	10
Number of Employees	3,778
No of subsidiaries	No subsidiaries
Parent Company (If any)	--
Market Capitalisation	INR 152,200 million
Company Overview	<p>SCL was incorporated in 1979 and promoted by Kolkata based industrialists P D Bangur and B. G. Bangur. The company manufactures ordinary Portland cement and Pozzolana Portland cement. The company is also engaged in the business of power generation. SCL has two reportable business segments – cement and power.</p> <p>SCL follows a multi-brand strategy and sells its cement under the brands “Shree Ultra”, “Bangur Cement” and “Rockstrong Cement”. Its sells the majority of its cement in North India. SCL’s cement plants are located at Beawar, Ras, Khushkhera, Jobner (Jaipur) and Suratgarh in Rajasthan and Laksar (Roorkee) in Uttarakhand. As on June 30, 2012, The company had aggregate cement production capacity of 13.5 million tonnes per annum (MTPA). SCL also has power generation capacity of 560 MW with plants located at Beawar and Ras in Rajasthan.</p>
Contact Details	<p>Corporate Office: 21 Strand Road, Kolkata – 700 001, West Bengal Tel: +91 33-22309601 Fax: +91 33-22434226 Email: sclcal@shreecementltd.com Web: http://shreecement.in</p>
Rating	AA+ (CRISIL)

2. Management Type & Share holding

The management comprises both family members and professionals.

2.1 Key People

Name	Designation
Mr. B. G. Bangur	Chairman
Mr. H. M. Bangur	Managing Director
Mr. Prashant Bangur	Whole Time Director
Mr. Mahendra Singhi	Executive Director
Mr. R. L. Gaggar	Director
Mr. O. P. Setia	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	22,569,997	64.79
Institutions	4,628,589	13.29
Non-Institutions	7,638,639	21.93

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Cement	The company manufactures ordinary Portland cement and pozzolana Portland cement.
Power	SCL also has power generation capacity of 560 MW with plants located at Beawarand Ras in Rajasthan.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

The company follows a multi-brand strategy and sells its cement under the highly recognized brands of Shree Ultra, Bangur and Rockstrong. The company sells the majority of the cement it produces in North India.

5. Foreign collaboration

The company has no foreign collaboration.

Panyam Cements & Mineral Industries Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 2,222.4 million
Chairman/MD/CEO/President	Mr. S.P.Y. Reddy
No of branches/offices	13
Number of Employees	--
No of subsidiaries	--
Parent Company(if any)	--
Market Capitalisation	INR 812.9 million as on 18 th Jan. 12
Company Overview	Panyam Cement and Mineral Industries Ltd. (PCMIL), incorporated in 1955, has interests across cement, chemical and engineering sectors. The company's cement plant at Kurnool, Andhra Pradesh, has an installed capacity of 531,000 MT per annum. Other capacities include 10,000 MT per annum for steel wire, 14,850 MT per annum for calcium carbide and 1,800 MT per annum for acetylene black. PCMIL manufactures portland cement under the brand name, Pyramid. Its steel wire division came into existence when Deccan Wires was amalgamated with The company. The company's major clients include Union Carbide, Geep Industrial Syndicate, Lakanpal National, IOC, Chemplast, etc.
Contact Details	Corporate Office: Plot No: 188, Phase-II, Kamalapuri Colony, Hyderabad-500073 Tel: +91 40 23555317 Fax: +91 40 23555316 E-mail: caohyd@panyamcements.com Web: http://panyamcements.com
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. S. P. Y. Reddy	Chairman
Mr. S. Sreedhar Reddy	Managing Director
Mr. A. SathyaBhushanaRao	Alternate Director
Mr. R.K. PrasadSunkara	Director
Mr. V. Ramnath	Director
Mr. A. V. Narasimha Reddy	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	8,250,561	51.51
Institution	4,328,367	27.02
Non-Institution	3,439,211	21.47

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Cement	The company manufactures ordinary Portland cement.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

In the earlier years the cement division incurred losses due to its inability to operate continuously at optimum levels on account of inadequate working capital and high cost of production which is mainly due to high power consumption and coal when compared to industry norms of similar capacity. Now the management has taken various steps to optimize the production levels and taken necessary measures to reduce the cost of production. The efforts of the management have yielded results since FY2007 and The company has started making profits.

5. Foreign collaboration

The company has no foreign collaborations.

Dalmia Bharat Enterprises Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 1,567.9 Million
Chairman/MD/CEO/President	Mr. Pradip Kumar Khaitan
No of branches/offices	30+ concentrated mainly in the Southern states
Number of Employees	1,256
No of subsidiaries	1
Parent Company(if any)	-
Market Capitalisation	INR 15,182.4 million
Company Overview	Dalmia Bharat Enterprises Ltd (DBEL) is a cement manufacturer with plants in Tamil Nadu and Andhra Pradesh. The company is engaged in the business of cement, thermal power and refractory. Its business segments include own-manufactured cement, refractory, management services and others. The own-manufactured cement segment includes manufacture and marketing of cement. The refractory segment includes marketing of refractory products. The company caters mainly to the needs of the domestic market and export turnover is negligible. It has cement plants in southern states of Tamil Nadu (Dalmiapuram and Ariyalur) and Andhra Pradesh (Kadapa), with a capacity of 9 MTPA. A leader in cement manufacturing since 1939, DCBL is a multi-spectrum cement player with double-digit market share and pioneer in super speciality cement for oil wells, railway sleepers and air strips.
Contact Details	Corporate Office: Hansalaya, 11th & 12th Floor, 15, Barakhamba Road, New Delhi - 110 001 Tel: +91-11 - 2331 0121 Fax: +91-11 - 23313303 E-mail: investorquery@dalmiacement.com Website: http://www.dalmiabel.com
Rating	Not rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Pradip Kumar Khaitan	Chairman
Mr. Jai Hari Dalmia	Managing Director
Mr. Yadu Hari Dalmia	Managing Director
Mr. Gautam Dalmia	Director
Mr. Donald Macinnes Peck	Director
Mr. N. Gopaldaswamy	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	50,983,341	62.80
Institutions	9,986,444	12.30
Non-Institutions	20,219,518	24.90

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Cement	A leader in cement manufacturing since 1939, DCBL is a multi-spectrum cement player with double digit market share and a pioneer in super specialty cements used for oil wells, railway sleepers and air strips. The company manufactures OPC, PPC and super specialty cement.
Power & Refractories	The Refractory segment includes marketing of refractory products. The group caters mainly to the needs of the domestic market.

3.2 Subsidiaries

Subsidiaries	Business Description
Dalmia Cement (Bharat) Limited (DCBL)	The company is engaged in the manufacturing and marketing of cement. Operating cement capacities of 8.2 MnT
Kanika Investments Ltd. (KIL)	An investment holding firm
Dalmia Power Ltd.(DPL)	The company is into the business of captive power generation and selling the excess to power grids.

4. Growth strategy and business model

Dalmia's partnership with Kohlberg Kravis and Roberts (KKR), forged in FY2011 through its subsidiary DCBL, marked an inflection point in its growth trajectory. KKR currently holds 15 percent stake in DCBL. For the next stage of its growth, DCBL plans both greenfield and brownfield expansions. With a strong focus on expanding across the north-eastern region, Dalmia acquired a 50 percent stake in Assam-based Calcom Cement. This acquisition gives access to an expandable capacity of 2.1 MTPA, along with the much-needed fillip to grow its footprint. The company also operates cement capacity and refractories through its listed entity, OCL India Limited, in which it holds 45percent stake.

5. Foreign collaboration

Kohlberg Kravis Roberts (KKR), a global private equity firm has committed to invest INR 7.5 billion in Dalmia Cement (Bharat) Ltd, a subsidiary of DBEL. The first tranche of INR 5 billion was received by The company in FY2011. The company plans to start the next phase of expansion with a project of 2.5 million tonnes of cement. The funds infused will also be used to reduce debt.

Bheema Cements Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 1,638.00 million
Chairman/MD/CEO/President	Mr. S. Chandra Mohan, Chairman
No of branches/offices	3
Parent Company(if any)	No
Market Capitalisation	INR 488.1 million
Company Overview	Incorporated in 1978, Bheema Cements Ltd is a South-based cement manufacturer. It has a production capacity of 0.9 million tonnes per annum (mtpa). The company's cement plant is located in Ramapuram village, Nalgonda District in Andhra Pradesh. It started its business with manufacture of ordinary Portland cement and later introduced the Pozzolana Portland cement under the brand name "Bheema Cements Super Grade". The company plans to gradually venture into the markets of Tamil Nadu, Karnataka, Orissa, Maharashtra, Kerala, Chhattisgarh and Pondicherry. The Corporate Debt Restructuring Empowered Group (CDR EG) approved the debt restructuring package of The company after it reported a net loss INR 215.7 m during the financial year 2010-11.
Contact Details	Corporate Office: No.6-3-652/C/A, Flat 5A, Kautilya Amrutha Estates, Somajiguda, HYDERABAD – 500082 Tel: +91-40-23423270, 23423271 Fax: +91-40-23311413 E-Mail : info@bheemacements.co.in Web: http://www.bheemacements.co.in
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. S. Chandra Mohan	Chairman
Mr. S. R. B.Ramesh Chandra	Managing Director
Mr. S. Kishore Chandra	Whole-Time Director
Capt. Jalagam Rama Rao (Retd.)	Director
Mr. S. V. Reddy	Director
Mr. K. R. Chari	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	17,614,586	62.96
Institutions	1,498,502	5.36
Non-Institutions	8,866,031	31.69

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Cement	The company manufactures ordinary Portland cement and later introduced the Pozzolana Portland cement in the name and style of “Bheema Cements Super Grade”.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

The company has been in the cement manufacturing business for the last 25 years. It started its business with manufacture of ordinary Portland cement and later introduced the Pozzolana Portland cement in the name and style of “Bheema Cements Super Grade”. The company is also proposing to launch many more innovative and customized products for niche marketing.

5. Foreign collaboration

The company does not have any foreign collaboration.

Burnpur Cement Ltd. (BCL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 519.5 million
Chairman/MD/CEO/President	Mr. Prem Prakash Sharma, Chairman
No of branches/offices	4
Parent Company(if any)	--
Market Capitalisation	INR 537.4 million
Company Overview	Burnpur Cement Limited is one of the most reputed and large integrated private sector cement companies in the entire eastern region. Burnpur Cement Ltd. was originally incorporated on 19th June, 1986 as Ashoka Concrete and Allied Industries Pvt. Ltd. The name of The company was changed to Burnpur Cement Pvt. Ltd. on 18th September, 2001. The company was subsequently converted to public limited company to Burnpur Cement Ltd. on 12th November 2001. The first cement plant with an initial modest capacity of 30 TPD was set up in Asansol to produce Portland Slag Cement conforming to IS:455. The production phase was ushered in with the commissioning of this Plant in October, 1991. A slow and steady commissioning of other units led to a gradual stepping up of production over the years.
Contact Details	Corporate Office: 14 Bentinck Street, Gujarat Mansion 2nd Floor, Kolkata, West Bengal-700001 Tel : +91-33-22623167 Fax : +91-33-22623168 E-mail : info@burnpurcement.com Web : http://www.burnpurcement.com
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Prem Prakash Sharma	Chairman
Mr. Ashok Gutgutia	Managing Director cum Vice Chairman
Mr. Subrata Mookerjee	Director
Mr. B. K. Ladha	Additional Director
Mr. Manoj Kumar Agarwal	Director
Mr. Ansul Agarwal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	19,091,397	30.30
Institutions	-	-
Non-Institutions	43,912,966	69.70

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Cement	Burnpur Cement is producing Portland slag cement presently. Once the Patratu plant comes into operation The company will also produce PPC & OPC cement.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

The company is focusing on increasing its network in order to have a higher sales volume. The company has started appointing the dealers across Bihar, Jharkhand and West Bengal. In recent past, it has also taken up brand building initiatives of its product by advertising through electronic media i.e T.V and other means like hoarding, wall painting etc., and has also introduced incentive schemes for dealers. The company has been in the cement-manufacturing business for the last 25 years. It started with the manufacture of OPC and later introduced PPC under the brand Bheema Cements Super Grade. The company is also proposing to launch many more innovative and customized products for niche marketing.

5. Foreign collaboration

The company does not have any foreign collaboration.

Kesoram Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 62,826 million
Chairman/MD/CEO/President	Mr. Basant Kumar Birla
No of branches/offices	5
No of subsidiaries	No subsidiaries reported
Parent Company(If any)	--
Market Capitalisation	INR 6,060.7 million
Company Overview	KIL, the flagship company of the B.K. Birla group, is a diversified conglomerate engaged in manufacturing of tyres and tubes, cement, viscose filament rayon yarn (VFRY), transparent paper and spun pipes. The primary products of The company are tyre and cement. The B. K. Birla group is one of India's leading industrial groups with major interests in tea, chemicals and fertilisers, cement, tyres, textiles, vegetable oils and such like
Contact Details	Registered Office: 8th Floor, Birla Building, 9/1, R. N. Mukherjee Road, Kolkata - 700 001 Tel : +91-33-22435453 Fax : +91-33-22109455 E-mail : corporate@kesoram.net.in Web: http://www.kesocorp.com
Rating (CARE)	CARE A/CARE A1

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Basant Kumar Birla	Chairman
Mr. Krishna Gopal Maheshwari	Director
Mr. PesiKushru Choksey	Director
Mr. Yashwant Mishra	Sr. Joint President, Marketing-Cement
Mr. U. S. Asopa	Chief Financial Officer & Sr. Joint President, Finance
Mr. Suresh Sharma	Sr. Joint President, Commercial

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	12,404,859	32.05
Institutions	8,118,584	20.98
Non-institutions	18,178,000	46.97

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Cement	The company manufactures and markets cement under the brand names of "Vasavdatta", "Birla Shakti", "Birla Supreme" and "Birla Supreme Gold".
Tyres	The company manufactures and markets tyres under the brand name of "Birla tyres". The tyre business focusses essentially on the truck and bus tyre categories.
Rayon	The company manufactures products such as Sulphuric Acid, Viscose Filament Rayon Yarn, Cellophane paper etc.
Spun Pipes	The company manufactures cast iron spun pipes & pipe fittings
Heavy Chemicals	The company manufactures chemicals such as purified hydrogen gas, sulphuric acid, caustic soda lye, hydrochloric acid etc. for industrial use.

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

The company management is looking at revamping "product lines" with an eye on boosting the bottom line. The company's tyre division, Birla Tyres, has been facing pressure on the margins and is planning to induct higher-margin products.

The tyre and cement divisions are the company's core businesses. The tyre business contributed 63 percent to FY2011 revenue, while the cement business contributed 32 percent. Rest of the revenue was contributed by the remaining businesses of The company. In the cement segment, KIL's key brands are "Vasavdatta", "Birla Shakti", "Birla Supreme" and "Birla Supreme Gold", while tyres are sold under the brand name "Birla Tyres".

5. Foreign collaboration

The company does not have any foreign collaboration.

Shiva Cement Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 638.8 million
Chairman/MD/CEO/President	Mr. R. P. Gupta, Managing Director
No of branches/offices	3
Parent Company(if any)	--
Market Capitalisation	INR 751.7 million
Company Overview	<p>Shiva Cement Ltd (SCL) was incorporated in 1985 and its first commercial production commenced in 1986. The manufacturing facility is located at a strategic location in Odisha, with raw material and ready markets in the vicinity. Its natural marketing territory is Odisha, West Bengal, Jharkhand and Bihar. The company also boasts of captive limestone mines with surplus reserve to ensure uninterrupted availability of quality raw material. State-of-the-art infrastructure, coupled with core equipment surplus capacity, provides The company expansion potential.</p> <p>SCL entered into alliance with ACC in 2007. With equity stake in The company, ACC nominated two directors to the board. It also entered into marketing alliance with SCL. Cement produced was earlier marketed under Sumangal brand till 2007 but thereafter, it is being sold under ACC brand. It produces 100 percent Portland Slag Cement (PSC).</p>
Contact Details	<p>Corporate Office: P-25, Civil Township, Rourkela-769 004, Odisha, India Tel : +91-661- 2400828 Fax : +91-661- 2400172 E-Mail : corporate@shivacement.com Web: http://www.shivacement.com</p>
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. R. P. Gupta	Managing Director
Mr. Akash Gupta	Executive Director
Mr. B. K. Mangaraj	Director (Works)
Mr. O. P. Goyal	Director
Mr. Mahendra Singh	Director (Works & Project)
Mr. Ajay Kumar Sinha	Corporate Advisor (Marketing & Sales)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	69,467,792	37.15
FIs, Banks & Mutual Funds	206,083	0.11
Others (Public)	117,326,125	62.74

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Cement	The company produces 100 percent Portland Slag Cement (PSC).

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

The company has decided a few strategies to reduce cost in the previous year in FY2011. Few of them have been implemented. The remaining implementation will be taken up in the current year. The company has further decided to produce some quantity of PPC cement to consume surplus clinker.

5. Foreign collaboration

The company has no foreign collaborations.

Prism Cement Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 48,456.1 million
Chairman/MD/CEO/President	Mr. Rajesh G. Kapadia
No of branches/offices	13
Number of Employees	--
No of subsidiaries	6
Parent Company(if any)	--
Market Capitalisation	INR 23,481.6million
Company Overview	Prism Cement Limited is India's largest integrated building materials company, with a wide range of products from cement, RMC, tiles, bath products to kitchens. The company has three divisions, namely Prism Cement, H & R Johnson (India) and RMC Readymix (India). Prism Cement Limited also has a 74 percent stake in Raheja QBE General Insurance company Limited, a joint venture with QBE Group of Australia. Prism Cement commenced its production in August 1997 and manufactures PPC under the brand name Champion and Ordinary Portland Cement (OPC). It has a wide marketing network with about 2,000 dealers serviced from 46 stocking points. Prism currently sells over 3 MTPA of cement and clinker and is in the process of establishing another unit in the same location with a proposed cement capacity of 3.6 MTPA by 2010-2011. It is also setting up a 4.8 MTPA capacity cement plant in Andhra Pradesh by 2013-2014. This will take its overall capacity to over 11 MTPA.
Contact Details	Corporate Office: "Rahejas", Main Avenue, Vallabhai Patel Road, Santacruz(W), Mumbai 400 054. Tel: +91- 22-66754142 Fax: +91-022-26001304 Web: http://www.prismcement.com
Rating	-

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rajesh G. Kapadia	Chairman
Mr. Manoj Chhabra	Managing Director
Mr. Vijay Aggarwal	Managing Director
Mr. Ganesh Kaskar	Executive Director
Mr. Rajan B. Raheja	Director
Mr. Akshay R. Raheja	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	376,881,169	74.87
Institution	22,980,193	4.57
Non-Institution	103,495,218	20.56

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Cement	The company manufactures Portland Pozzollana Cement (PPC) with the brand name 'Champion' and Ordinary Portland Cement (OPC).
H & R Johnson (India) (HRJ)	This division is in the field of ceramic tiles in India since 1958. Today, it offers a wide basket of products from tiles, bath products to kitchens. It offers the products under 3 strong brands, viz. Johnson, Marbonite and Endura.
Readymix	In the business of manufacturing ready mixed concrete with a pan India presence. The division operates 87 concrete plants and 9 aggregate crushers spread across 35 locations in the country. The concrete plants are used for commercial purpose as well as for captive consumption of infrastructure/large commercial and residential projects.

3.2 Subsidiaries

Subsidiaries	Business Description
Raheja QBE General Insurance Company Limited (RQBE)	The company is into general insurance.
Silica Ceramica Pvt. Limited	The company is into manufacturing of vitrified/glazed ceramic tiles.
H. & R. Johnson (India) TBK Limited	H. & R. Johnson (India) TBK Limited, the wholly-owned subsidiary of The company in the field of tile, bath and kitchen retailing.
Milano Bathroom Fittings Pvt. Limited	A wholly-owned subsidiary of the company manufacturing bathroom fittings and accessories.
Lifestyle Investments PVT Limited	Lifestyle Investments PVT Limited (LIPL) is an overseas wholly-owned subsidiary.
RMC ReadymixPorselano (India) Limited	RMC Division of the company is amongst the top three ready mixed concrete manufacturers, with a pan India presence. The division operates 87 concrete plants and 9 aggregate crushers spread across 35 locations in the country.

4. Growth strategy and business model

The company is expanding its spread by penetrating deeper into the existing markets and also plans to enter new ones. New product categories are being launched to enhance H. & R. Johnson (India) offerings at premium price points. Cost management and greater utilization of assets and adding new RMC plants in existing markets, where demand is robust, are also underway. The company has been allotted a coal block in the Chhindwara District of Madhya Pradesh and has received the requisite approval. It has acquired land to start the initial mine development activity and has commenced survey and basic infrastructure work. The mined coal will be used for captive consumption in the cement plant located at Satna, Madhya Pradesh, which is expected to bring down cement-manufacturing costs in future.

5. Foreign collaboration

Ardex Group, Germany: Ardex Endura (India) Pvt. Ltd. (AEIPL), Joint Venture with the German group Ardex which manufactures and markets tile adhesives, grouts, flooring, waterproofing and allied products.

Ramco Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement Products
Turnover	INR 7,350.2 million
Chairman/MD/CEO/President	Mr. P. R.Ramasubrahmaneya Rajha (Chairman)
No of branches/offices	46
Number of Employees	--
No of subsidiaries	3
Parent Company(if any)	Ramco Group
Market Capitalisation	INR 5,572.4 million
Company Overview	Ramco Industries Limited (RIL), part of the Chennai-based Ramco Group, is primarily engaged in the manufacturing of asbestos-based fibre cement (FC) sheets, used as a roofing material. RIL is the fourth-largest player in the domestic FC sheet industry in terms of production. Apart from FC sheets, it is also engaged in spinning of cotton yarn, clinker grinding and manufacturing of calcium-silicate boards. RIL has a 100 percent subsidiary incorporated in Sri Lanka - Sri Ramco Lanka (Private) Limited - engaged in the manufacturing and marketing of FC sheets in the country.
Contact Details	Corporate Office: "Auras Corporate Centre", VI Floor, 98-A, Dr. Radhakrishnan Road Mylapore, Chennai - 600 004, Tamil Nadu, India Tel: +91-44-28478585 Fax: +91-44-28478597 E-mail: ril@ril.co.in Web: http://www.ramcoindltd.com
Rating	A-(ICRA)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. P. R. Ramasubrahmaneya Rajha	Chairman
Mr. P. R. Venketrama Raja	Vice Chairman & M.D.
Mr. S. S. Ramachandra Raja	Director
Mr. N. K. Shrikantan Raja	Director
Mr. K. T. Ramachandran	Director
Mr. R. S. Agarwal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	46,724,821	53.90
Institution	5,551,589	6.40
Non-Institution	34,386,650	39.70

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Building products	Ramco is among the leading producer of building products in India. Under this division, The company produces roofing sheets, roofing accessories and pressure pipes from fibre cement, and calcium silicate boards. It is among the market leaders in fibre cement roofing sheets in India. The fibre cement pressure pipes are used in irrigation and sewerage management.
Cotton yarn	The company operates in textiles through a subsidiary, Sri Ramco Spinners (SRS), which produces combed cotton yarn of 60s, 30s, 20s and 16s count for export to Europe, Southeast Asia and Japan.
Windmill	Ramco operates 14 windmills with an installed capacity of 16.40 MW. Its wind farms are located in Tamil Nadu, Gujarat and Karnataka.

3.2 Subsidiaries

Subsidiaries	Business Description
Sudharsanam Investments Limited, India	A wholly owned subsidiary
Sri Ramco Lanka (Private) Limited, Sri Lanka	A wholly owned subsidiary, manufacturing of FC sheet in Sri Lanka
Sri Ramco Roofings Lanka (Private) Limited, Sri Lanka	It is the company's step-down subsidiary and incorporated for manufacture of Fibre Cement Products in Sri Lanka.

4. Growth strategy and business model

The company would continue its research and development in the field of conventional and non-conventional fibres and in production technology for manufacture of fibre cement sheets/calcium silicate boards.

5. Foreign collaboration

The company has no foreign collaborations.

J. K. Cement Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 28,924.5 million
Chairman/MD/CEO/President	Dr. Gaur HariSinghania (Chairman)
No of branches/offices	9
Number of Employees	2,214
No of subsidiaries	2
Parent Company(if any)	--
Market Capitalisation	INR 2,383 million
Company Overview	J.K. Cement Limited (JKCL) is one of the leading manufacturers of cement. JKCL commenced commercial operations in May 1975 at Nimbahera, Rajasthan. The company produces 53-grade, 43-grade and 33 grade ordinary Portland cement (OPC) grey cement and Portland Pozzolana cement (PPC) under grey and white cement. It also manufactures waterproof cement for flooring, wall application and other specialised applications. Its products are marketed under the brand names "J.K. Cement" and "Sarvashaktiman" for OPC products, "J.K. Super" for PPC products and "J.K. White" and "Camel" for white cement products.
Contact Details	Registered Office: Kamla Tower, Kanpur - 208001 Tel : +91-512 - 2371478 Fax : +91-512 – 2399854 E-mail: shambhu.singh@jkcement.com Web: http://www.jkcement.com
Rating (CARE)	AA-/A1+ (CARE)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Dr. Gaur Hari Singhania	Chairman
Mr. Yadupati Singhania	Managing Director and CEO
Mr. Ashok Sharma	Director
Mr. Achintya Karati	Director
Mr. Jayant Narayan Godbole	Director
Mr. Raj Kumar Lohia	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	46,548,391	66.57
Institutions	15,015,548	21.47
Non-Institutions	8,363,311	11.96

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Cement	The company produces 53-grade, 43-grade and 33 grade ordinary Portland cement (OPC) grey cement and Portland Pozzolana cement (PPC) under grey and white cement. It also manufactures water proof cement for flooring, wall application and other specialised applications. Its products are marketed under the brand names “J.K. Cement” and “Sarvashaktiman” for OPC products, “J.K. Super” for PPC products and “J.K. White” and “Camel” for white cement products.

3.2 Subsidiaries

Subsidiaries	Business Description
J.K. Cement (Fujairah) FZC	Engaged in the business of cement
J.K.Cement Works (Fujairah) FZC	The company has finalized the size of the plant and it is proposed to set up a greenfield dual process cement plant having capability of producing either 0.6 million tons of white cement or 1 million tons of grey cement or a combination of both depending upon the market condition in GCC region, under the subsidiary, J.K Cement Works (Fujairah) FZC, UAE, which is a Joint venture company with the government of Fujairah. The company has awarded the EPC contract for the plant and the work at site has already begun.

4. Growth strategy and business model

The company's is aiming to become a premium global brand with focus on inclusive growth across its core business which is cement. J.K. Cement undertook initiatives to enhance brand visibility in the southern part of India. It is now on course to emerging as a pan-India player. The company is currently inclined on risk-focused approach. The company is also investing in developing knowledge and skill set of people to meet international benchmarks.

5. Foreign collaboration

J.K Cement Works (Fujairah) FZC, UAE is a Joint venture Company with the Government of Fujairah. The company has awarded the EPC contract for the plant and the work at site has already begun. The plant is expected to be on stream by 31st March, 2014.

Chettinad Cement Corporation Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement
Turnover	INR 23,473.0 million
Chairman/MD/CEO/President	Dr. M.A.M. Ramaswamy, (Chairman)
No of branches/offices	4
No. of Employees	1,532
Parent Company(If any)	--
Market Capitalisation	INR 34,876.6 million
Company Overview	<p>Chettinad Cement Corporation Limited (CCCL), incorporated in 1962, belongs to the Tamil Nadu-based Chettinad group. It has been manufacturing cement since 1967. The group has interests in cement, engineering, logistics, transportation, education, hospitals and other sectors.</p> <p>CCCL has an established position in the southern market, supplying cement to residential, commercial and engineering projects. The company produces sulphate-resistant Portland cement (SRCPC), Portland slag cement, PPC, and OPC in grades 43 and 53. Besides cement, The company also produces RMC.</p> <p>Its first manufacturing unit, located at Puliur in Tamil Nadu, commenced production in April 1968. The company has three manufacturing units in Tamil Nadu. In FY2012, it commissioned its fourth cement plant, with a capacity of 2.5 MTPA, in Chincholi Taluka, Karnataka. It has also commissioned a thermal power plant of 30 MW capacity on the site.</p>
Contact Details	<p>"Rani Seethai Hall", 5th Floor # 603, Anna Salai, Chennai-600 006, INDIA. Tel: +91-44-28292727 Fax: +91-44-28291258 E-mail: info@chettinadcement.com Web:http://www.chettinad.com</p>
Rating	CARE AA- /CARE A1+

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Dr. M. A. M. Ramaswamy	Chairman
Mr. M. A. M. R. Muthiah	Managing Director
Mr. Ramanathan Palaniappan	Director
Mr. R. Krishnamoorthy	Director
Mr. K. Ganapathy	Director
Mr. L. Muthukrishnan	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	33,782,577	88.44
Institutions	1,241,191	3.25
Non-Institutions	3,175,230	8.31

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Cement	Manufactures and sellscement

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

The company has a strategy of growing through expansion. Accordingly, The company commissioned its 2.5 Million tonnes of cement manufacturing unit at Sangam K Village, Gulbarga District, Karnataka, during the financial year 2011-12. With this total installed capacity of the company stands at 11.0 Million tonnes. The company is looking to grow with initiation of greenfield project and aims to expand production capacity in the near future.

5. Foreign collaboration

The company does not have any foreign collaboration.

Murli Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Cement/Diversified
Turnover	INR 11,532.9 million
Chairman/MD/CEO/President	Mr. Shobagmal B. Maloo
No of branches/offices	10
Number of Employees	--
No of subsidiaries	4
Parent Company(if any)	--
Market Capitalisation	INR 991.5 million
Company Overview	<p>Murli Industries Limited (MIL) produces and markets various agri-based products such as soya deoiled cakes, refined edible oil and paper products like duplex, news print and printing paper, maplithopaper, copier paper, cream wove, etc. MIL had originally launched operations as a solvent extractor.</p> <p>The company changed its name from Murli Agro Products Ltd to Murli Industries Ltd in 2007. The company is headquartered in Nagpur. Its 10 manufacturing facilities are located at Nagpur and in the Chandrapur district of Maharashtra.</p>
Contact Details	<p>Corporate Office: 'Radha House' 239, East Wardhman Nagar, Central Avenue, Nagpur 440008 Tel : +91-712 -3050000 Fax :+91- 712- 2684422 E-mail: info@murliindustries.com Web: www.murliindustries.com</p>
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shobagmal B. Maloo	Chairman
Mr. Nandlal Maloo	Managing Director
Mr. Lalchand B. Maloo	Director
Mr. Sunil Kumar Maloo	Director
Mr. Yashpal Dhiman	Director
Mr. B. P. Ganu	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	22,111,600	30.66
Institution	22,874,194	31.72
Non-Institution	27,121,981	37.61

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Solvent Extraction Plant	The solvent extraction unit is engaged in the manufacture of edible oils such as soya refined oil, soya de-oil cakes for cattle and poultry feed and soya acid oil.
Paper	The paper unit manufactures duplex paper board, newsprint, writing & printing paper, SBS board and pulp.
Captive Power Generation	MIL's power unit is engaged in generation of power, which is used to meet its own requirements.
Cement	The cement unit manufactures Portland Pozzolona cement (PPC) and ordinary Portland cement (OPC).

3.2 Subsidiaries

Subsidiaries	Business Description
Murli Cement Limited	Manufactures Portland Pozzolona cement (PPC) and ordinary Portland cement (OPC).
Murli Cement (Karnataka) Limited	Manufactures Portland Pozzolona cement (PPC) and ordinary Portland cement (OPC).
Murli Cement (Maharashtra) Limited	Manufactures Portland Pozzolona cement (PPC) and ordinary Portland cement (OPC).
Murli Cement (Rajasthan) Limited	Manufactures Portland Pozzolona cement (PPC) and ordinary Portland cement (OPC).

4. Growth strategy and business model

The company is focused on both inclusive growth of its various segments and reduction in the cost of production. Capacity expansion is the key strategy to compete with its rivals and regain the market share, which was impacted due to losses in the previous fiscal year FY2011.

5. Foreign collaboration

The company has no foreign collaborations

Chemicals

United Phosphorus Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemical
Turnover	INR 34,326.6 million
Chairman/MD/CEO/President	Mr. R D Shroff (Chairman & Managing Director)
No of branches/offices	7
Number of Employees	3,613
No of subsidiaries	11
Parent Company(If any)	Shroff (Excel) Group
Market Capitalization	INR 59,685.2 million
Company Overview	United Phosphorus Limited (UPL), a global generic crop protection, chemicals and seeds company, headquartered in India (Mumbai). The company operates in every continent and has a customer base in 123 countries. The company has 23 manufacturing sites (9 in India, 4 in France, 2 in Spain, 3 in Argentina, 1 each in UK, Vietnam, Netherlands, Italy, China).
Contact Details	3-11, G.I.D.C., Vapi, Valsad District Gujarat 396195 Tel: +91 260-2400717 Fax: +91 260-2401823 Email: upl.investors@uniphos.com Website: http://www.uplonline.com
Rating	

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. R. D. Shroff	Chairman & Managing Director
Mr. S. R. Shroff	Vice Chairman
Mr. K. Banerjee	Whole Time Director
Mr. V. R. Shroff	Executive Director
Mr. J. R. Shroff	Director
Mr. A. C. Ashar	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	127,761,839	27.69
Institutions	231,116,852	50.09
Non – Institutions	102,554,863	22.23

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Agro Chemicals	BEETUP COMPACT, DOOM, NUGOR, TIKTOK
Industrial & Specialty chemicals	United Phosphorus Limited (UPL) is in the business of manufacturing and marketing of caustic chlorine, industrial chemicals, specialty chemicals and white phosphorous
Seeds	The division is managed by wholly owned subsidiary of UPL, Advanta India Limited; the division is specialized in manufacturing of agricultural seeds.
Nutrifeed	The division is managed by wholly owned subsidiary of UPL, Advanta India Limited.

3.2 Subsidiaries

Subsidiaries	Description
Advanta India Private Limited	Advanta is an agronomic and vegetable seed company with its operation in India, Australia and Thailand
UPI-USA	Operates in the North America, specializes in crop protection solutions.
Riceco	Headquartered in Memphis, Tennessee, catering to specific technology requirement of the rice farmers.
Swal Corporation Limited	Promotes integrated pest management as a mean of improving farmer's livelihood by increasing the productivity and quality of the produce, while sustaining the environment and natural resources for future generation.

4. Growth strategy and business model

The growth strategy of The company is primarily driven by new acquisition and technological collaboration leading to innovation in launch of new formulations of chemicals. The company has recently acquired 51 percent stake in DVA Agro, Brazil and has introduced more than 60 formulations and technical products over the last financial year.

5. Foreign collaboration

Name of the Company	Description
United Phosphorus (Bangladesh) Limited.	UPBL markets a wide range of products and has a leadership position in some of the insecticide brands.
Hodogaya UPL Co. Limited, Japan	Joint venture
Nisso TM LLC	Joint venture in order to market agro chemicals in Japan with a focus on the non –crop sector.

Pidilite Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 29,746.8 million
Chairman/MD/CEO/President	Mr. B K Parekh (Chairman / Chair Person)
No of branches/offices	12
Number of Employees	4,223
No of subsidiaries	10
Parent Company(If any)	-
Market Capitalization	INR 111,345.9 million
Company Overview	Pidilite Industries Limited, together with its subsidiaries, manufactures and sells consumer and craftsmen products, and specialty industry chemicals in India and internationally. The company offers adhesives, sealants, art materials and stationery, and construction and paint chemicals used by carpenters, painters, plumbers, mechanics, households, students, and offices. It sells its products primarily under the Fevicol, Dr. Fixit, Fevikwik, Motomax, M-Seal, Fevistik, and Hobby Ideas brands. Pidilite Industries Limited was founded in 1959 and is based in Mumbai, India.
Contact Details	7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point. Mumbai Maharashtra 400021 Tel: +91 22-28357000/7949 022-22822708 Fax: +91 22-28216007 Email: investor.relations@pidilite.co.in Website: http://www.pidilite.com
Rating	

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. B. K. Parekh	Chairman / Chair Person
Ms. S. K. Parekh	Vice Chairman
Mr. M. B. Parekh	Managing Director
Mr. N. J. J. haveri	Director
Mr. Bansi S. Mehta	Director
Mr. Bharat Puri	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	359,166,880	70.62
Institutions	91,928,101	18.08
Non – Institutions	57,489,965	11.3

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Speciality Industry Chemicals	Offers industrial resins, industrial adhesives, organic pigments and preparations.
Consumer Products	Offers adhesives and sealants, construction and paint chemicals, art materials and others

3.2 Subsidiaries

Subsidiaries	Description
Pidilite International Pte Ltd	Pidilite International Pte manufactures waterproofing coating, emulsion, adhesives and exterior paints. The company was incorporated in 2004 and is based in Singapore. Pidilite International Pte Ltd operates as a subsidiary of Pidilite Industries Limited.
Pidilite Bamco Limited	Pidilite Bamco Limited manufactures construction chemicals and specialties. It serves civil, infrastructure, and commercial and industrial construction projects. The company was founded in 1994 and is based in Bangkok, Thailand.
Fevicol Company Ltd	Wholly owned subsidiary and manufactures the largest selling brand of the company 'Fevicol'.

4. Growth strategy and business model

The growth strategy of The company is primarily driven by investment in product innovation and diversification of business activities across various geographical boundaries. The company is investing huge sum on its subsidiaries situated in various parts of the world.

5. Foreign collaboration

The company does not have any foreign collaboration.

Bodal Chemical Ltd (BCL)

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Chemicals - Dyes & Pigments
Turnover	INR 6,492.8 million
Chairman/MD/CEO/President	Mr. Suresh J. Patel, Chairman & Managing Director
No of branches/offices/Manufacturing Units	8 Production Units
No of subsidiaries	2
Parent Company(If any)	No
Market Capitalization	INR 1,144.5 million
Company Overview	<p>Bodal Chemicals, formerly known as J K Pharma incorporated in 1989, is a dye & dye intermediates company. The company manufactures more than 150 variants in dyestuff and over 25 varieties of dye Intermediates that are mainly used as raw materials in textile, leather, plastic, paper & other dye consuming industries.</p> <p>The company has a comprehensive worldwide network and superior distribution facilities strategically located throughout Europe, Asia and Asia-Pacific region. It exports more than 70% of the production to various countries such USA, Brazil, UK, Switzerland, Germany, Spain, Italy, Turkey, China, Hong Kong, Indonesia, Thailand, Taiwan, Japan, Korea, Bangladesh and Pakistan.</p>
Contact Details	<p>Plot No 123 &124, Phase 1,,G I D C Estate, Ahmedabad Gujarat 382445 Tel: +91 79-25831684 079-25834223 Fax: +91 79-25835245 079-25836052 Email: mailto:secretarial@bodal.com Website: http://www.bodal.com</p>
Rating (CARE)	BB- (for long term bank facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Suresh J. Patel	Chairman & Managing Director
Mr. Bhavin S. Patel	Executive Director
Mr. Ankit S. Patel	Executive Director
Mr. Sunil K. Mehta	Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	78,906,066	72.32%
Institutions	6,717,815	6.16%
Non-Institutions	23,483,489	21.52%

3 Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Dyes	The company is a manufacturer of reactive, acid and direct dyes. It has more than 150 different products of dyes to cater to textile, leather and paper industry.
Dye Intermediates	Bodal is amongst the leading manufacturers of dye intermediates globally. It manufactures more than 25 dye intermediates. These dye intermediates are directly sold as well as consumed captively for manufacturing different kinds of dyes.
Other/Basic Chemicals	It also manufactures other chemicals like Sulphuric Acid, CSA, Oleums, Beta Naphthol, Acetanilide, Para Nitro Aniline etc. These chemicals are used as key raw materials for production of dye Intermediates, which is highly beneficial in terms of improving profitability of the company.

3.2 Subsidiaries

Subsidiaries	Business Description
Bodal Agrotech Ltd. (BAL)	BAL had been incorporated as wholly owned subsidiary company of BCL in 2010. It is engaged in the business of retail and wholesale trading of food grains, pulses, vegetable and fruits.
Sun Agrigenetics Pvt. Ltd. (SAPL)	SAPL is fellow subsidiary of BCL. SAPL is in the business of production of tissue culture plants, microbial bio-fertilizers, genetic improvement of crops, contract research etc.

4. Growth Strategy and Business Model

Bodal Chemicals is now focusing on consolidating its businesses and improving efficiencies. It is also trying to raise equity and deleverage through strategic partnerships. The company has total 8 separate units having manufacturing facilities located in Gujarat. It has both forward and backward integration in dye intermediates division. It uses about 60 percent of their own raw materials in producing intermediates and use about 80 percent of their own raw materials in producing dyestuffs.

5. Foreign Collaboration

There is no foreign collaboration for this company

Gujarat Heavy Chemicals Limited (GHCL)

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 20,002 million
Chairman/MD/CEO/President	Mr. Sanjay Dalmia, Chairman
No of branches/offices/Manufacturing Units	8
Number of Employees	3,087
No. of Subsidiaries	3
Parent Company(If any)	-
Market Capitalization	INR 3,795.7 million
Company Overview	Gujarat Heavy Chemicals Limited (GHCL) India was incorporated in March 1988. GHCL, together with its subsidiaries, is engaged in manufacturing and trading of inorganic chemicals, home textiles, IT-enabled services (ITeS) and wind power generation. It has a soda ash plant in Junagadh district of Gujarat, salt works and refinery in Tamil Nadu, yarn division at Madurai in Tamil Nadu, home textile division at Vapi, Gujarat, ITeS division in Noida and wind energy division at Tamil Nadu. The company has its in-house design studios for textiles in the US, the UK and India.
Contact Details	Head Office: GHCL Limited B- 38, Institutional Area, Sector-1 NOIDA-201301 Uttar Pradesh, INDIA Tel: +91(120) 2536572, 2535335 Fax: +91(120) 2535209, 2534153 Website: http://www.ghclindia.com
Rating	Not Rated.

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Sanjay Dalmia	Chairman
Mr. R. S. Jalan	Managing Director
Mr. Raman Chopra	Executive Director -Finance
Mr. Bhuneshwer Mishra	General Manager & Company Secretary

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	17,603,884	17.60%
Institutional Investors	7,096,872	7.10%
Non-Institutional Investors	75,318,530	75.30%

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Products Description
Chemicals	GHCL Limited is a producer of soda ash which contributes about 42 percent of the total soda ash revenue of the company.
Textile	GHCL Limited is an integrated textile manufacturers in the country with an installed spinning capacity of 147,000 spindles manufacturing 100 percent cotton and polyester cotton blended yarns.

3.2 Subsidiaries

Subsidiaries	Business Description
Grace Home Fashions LLC	Home-Textiles Business
Rosebys Interiors India Limited	Home and Life Style Retailing
Colwell & Salmon	IT outsourcing business

4. Growth Strategy and Business Model

GHCL has come up with a focused model & approach towards implementing turnaround & growth strategies that would be implemented to develop the growth potential of The company and create replicable model to be used globally.

In India, GHCL is well placed to leverage the opportunity in the soda ash business due to the entry barrier for any kind of greenfield investments.

5. Foreign Collaboration

The GHCL India plant has been set up with technical know-how from AKZO Nobel BV, Netherlands.

Thirumalai Chemicals Limited (TCL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemical
Turnover	INR 9,801.6 million
Chairman/MD/CEO/President	Dr. S.Rama Iyer, Chairman
No of branches/offices	1
No of subsidiaries	3
Parent Company(If any)	No.
Market Capitalization	INR 1,341.3 million
Company Overview	<p>Thirumalai Chemicals Limited, together with its subsidiaries, engages in the manufacture and sale of industrial and specialty chemicals, and its intermediates. It offers various industrial chemicals, various fine chemicals and derivatives and specialty chemicals.</p> <p>The company also engages in the generation and sale of wind power. The company markets its products directly, as well as through a network of agents and distributors in Europe, North America, South America, the Middle East, India and south east Asia, the Far East, and Australia. Thirumalai Chemicals Limited is based in Mumbai, India.</p>
Contact Details	<p>Thirumalai House, Road No. 29 Near Sion Hill Fort, Sion (E), Mumbai - 400 022 Tel: +91 22-2401-7841, 7853, 7861 Fax: +91 22-24011699 Email: thirumalai@thirumalaichemicals.com Website: http://www.thirumalaichemicals.com</p>
Rating (Care ratings)	<p>(i) For Long term facilities, CARE BBB- (Triple B Minus). (ii) For Short term Bank Facilities, CARE A3 (A Three).</p>

2. Management Type & Share holding

The company has professionals in its management.

2.1 Key People

Name	Designation
Dr. S. Rama Iyer	Chairman
Mr. R. Parthasarathy	Managing Director
Mr. Dilip J. Thakkar	Director
Mr. P. Shankar	Director
Mr. Atul Agarwal	Director
Mr. T. Rajagopalan	Company Secretary

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	4,532,215	44.27
Institutions	2,175	0.02
Non – Institutions	5,704,422	55.71

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions/Brands
Chemidye Manufacturing Company (CMC)	Di-ethyl phthalate and phthalimide manufacturing unit.
Ultramarine & Pigments Ltd. (UPL)	Pigment and surfactant manufacturing unit.
Lapiz	Business process outsourcing unit for US and UK markets.
TCL Research	It offers research services to pharma, cosmetic and intermediates companies in Europe and the USA, in custom synthesis, product development, process development, scale-up and small volume manufacturing.

3.2 Subsidiaries

Name	Description
Tarderiv International Pte Ltd.	A wholly owned subsidiary of the company for marketing of products in Singapore
Cheminvest Pte Ltd.	A step-down subsidiary of the company in Singapore
Optimistic Organic Sdn Bhd.	A step-down subsidiary of the company in Malaysia

4. Growth strategy and business model

The company has plans for growth in the speciality chemicals business with greater margins, as well as the streamlining of the commodity chemicals business, so that it operates with higher efficiency. The firm is also working on upgrading logistics and reducing total cost and improving efficiencies all around. The company's in house research and development facilities is focused on improving the quality of fine chemicals, food ingredients and derivatives business.

5. Foreign collaboration

The company did not have any foreign collaboration in FY2012.

Aarti Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 17,848.1 million
Chairman/MD/CEO/President	Mr. Chandrakant V. Gogri, Chairman
No of branches/offices	16 manufacturing units
Number of Employees	-
No of subsidiaries	3
Parent Company(If any)	Aarti Group
Market Capitalization	INR 8,422.3 million
Company Overview	Aarti Chemicals was incorporated in 1975 and manufactures more than 125 products, consisting of dyestuff intermediates, pigment intermediates, agrochemical intermediates, pharmaceutical intermediates and specialty chemicals. The company has 16 manufacturing units spread across Gujarat & Maharashtra and a strong Research & Development with sophisticated instruments & pool of scientists. It exports to more than 60 countries.
Contact Details	Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, L. B. S. Marg, Mulund (West), Mumbai - 400 080. Tel: +91-22-6797 6666, +91-22-6797 6697 / 2591 8195 Fax: +91-22-2565 3234 / 2565 3185 E-mail: info@aartigroup.com Web: http://www.aartigroup.com/Index.aspx
Rating(CRISIL)	Term loan(A+) and letter of credit and bank guarantee(A1)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Chandrakant Gogri	Chairman
Mr. Rajendra Gogri	Vice Chairman & Managing Director
Mr. Shantilal Shah	Vice Chairman
Mr. Parimal Desai	Director
Mr. Manoj Chheda	Director
Mr. Rashesh Gogri	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	78,906,066	72.32
Institutions	6,717,815	6.16
Non – Institutions	23,483,489	21.52

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business s/Brands/Products Description
Performance Chemicals	Polymer & additives, dyes, pigments, paints & printing inks rubber chemicals, and resins
Agri-Intermediates and Fertilizers	Crop protection chemicals
Home & Personal Care Chemicals	Non-ionic surfactants, concentrates for shampoo, hand wash & dish wash
Pharmaceuticals	Active pharmaceutical ingredients (APIs) and contact research and manufacturing services (CRAMS)

3.2 Subsidiaries

Name	Description
Nascent Chemical Industries Ltd.	Manufacturers of chemical dyes of textiles.
Aarti Corporate Services Ltd.	Chemical manufacturers and suppliers.

4. Growth Strategy and Business Model

The company makes continuous efforts to explore and inovates new products & processes in all segments. This diversified end-user base helped the company to de-risk itself from downturn in any individual business segment and also to capitalize on the growth opportunities in each of the end-user segments. It had made substantial investments during last financial year into upgrading the ETP setup of the company including setting up additional process to minimize the quantity and impurity profile of the effluents. With these efforts, the company had upgraded two of its manufacturing units into zero discharge units and also has put in place various processes to control/limit generation of effluents and improve on the treatment of the same. A significant portion of the company's production capabilities are process driven and not based on a particular product.

5. Foreign Collaboration

The company does not have any foreign collaboration.

Atul Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Chemical - Dyes & Pigments
Turnover	INR 19,193 million
Chairman/MD/CEO/President	Mr. Sunil S. Lalbhai, (Chairman & Managing Director)
No of branches/offices	3 Manufacturing Units
No. of Subsidiaries	9
No. of Employees	2,737
Parent Company (If any)	Lalbhai Group
Market Capitalization	INR 10,529.9 million
Company Overview	Atul Limited (Atul), part of the Lalbhai group, was incorporated in 1947. The company is one of the oldest business houses of India, with interests mainly in textiles and chemicals. The company has manufacturing facilities at Valsad and Ankleshwar in Gujarat and Tarapur in Maharashtra. Atul is headquartered in Gujarat; its registered office is located at Ahmedabad. Atul also has offices in the USA, the UK, Germany, China and Vietnam to serve its international customers.
Contact Details	Head Office: Ashoka Chambers, Ellisbridge, Ahmedabad-380 006 Tel: +91-79-26463706/26461294 Fax: +91-79-26404111 Email: ahd@atul.co.in Web: http://www.atul.co.in
Rating (CARE)	i. CARE A+ (for Long-term debts) ii. CARE A1+ (for Short-term debts)

2. Management Type & Share holding

The company has a mix of family & professionals in its management.

2.1 Key People

Name	Designation
Mr. Sunil S. Lalbhai	Chairman & Managing Director
Mr. Samveg A. Lalbhai	Director
Mr. R. A. Shah	Director
Mr. G. S. Patel	Director
Dr. S.S. Baijal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	14,925,935	50.32
Institutional Investors	2,101,317	7.08
Non-Institutional Investors	12,634,481	42.60

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Agrochemicals	It manufactures herbicides, fungicides and insecticides.
Aromatics	It produces cosmetics, para anisic aldehyde, para cresol and para anisic alcohol.
Bulk Chemicals & Intermediates	It manufactures numerous intermediates for dyes and semi-speciality chemicals for customers world-wide.
Colors	It is the largest business division of Atul Ltd, manufacturing a wide range of dyestuffs for textile, leather, paper, wool and silk industries.
Pharmaceuticals & Intermediates	It has diversified into a wide range of specialty intermediates and APIs.
Polymers	Lapox Epoxy Resins and Hardener systems are manufactured and marketed by the division.
Floras	Its objective is to give genuine herbal extracts which are obtained from scientifically grown crops.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Atul Rajasthan Date Palms Ltd	A JV company of Atul and the government of Rajasthan is about to commission date palm tissue culture laboratory with overseas technology in Jodhpur, Rajasthan.
DPD Ltd	Based in the UK, one of the largest producers of tissue cultured date palm plants
Atul Bioscience Ltd	A 100 percent subsidiary company, focused on production of advanced API intermediates
Atul USA Inc	A wholly owned subsidiary located in North Carolina, USA. It represents Atul Ltd in North and South America.
Atul Europe Ltd	Atul Europe Ltd, based in Wimslow, England, UK is a wholly owned subsidiary of Atul Ltd. It has been incorporated to cater to the growing businesses of the company in Europe.
Atul Deutschland GmbH	Atul Deutschland GmbH, based in Germany is a wholly owned subsidiary of Atul Ltd. It has been incorporated to cater to the growing businesses of polymers, pharma and aromatics divisions of Atul Ltd. In Europe. Atul Deutschland is also actively involved in enlarging its customer base across new and emerging markets within the EU.
Atul China Ltd	Located in Shanghai, China, represents Atul Ltd in China.

4. Growth Strategy and Business Model

The research unit of The company works to improve the existing processes and products, validate assumptions and develop new products and formulations. Each business has R&D departments. The company is investing in people and equipment to strengthen vital functions for i) achieving cost leadership and assuring world-class quality, ii) lowering pollutants significantly and iii) introducing regularly new value added products and formulations.

5. Foreign Collaboration

The company formed Rudolf Atul Chemicals Ltd, a 50-50 JV with Rudolf GmbH, to manufacture and market textile chemicals in India. It also formed Atul Elkay Polymers Ltd, a 51-49 JV with Elkay Kimyasal Maddeler San ve Tic A.S., to market stone care chemicals.

DCW Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Petrochemicals
Turnover	INR 12,806.4 million
Chairman/MD/CEO/President	Mr. Shashi Chand Jain (Chairman & Managing Director)
No of branches/offices	2
Number of Employees	2,122
No of subsidiaries	-
Parent Company(If any)	Jain Group
Market Capitalization	INR 4,202.6 million
Company Overview	DCW was incorporated in 1939, taken over by the present promoters under the late Sahu Shriyans Prasad Jain. DCW manufactures Chlor-Alkali and synergistic products. The company's competitive position is enhanced by the diversity of its products portfolio. The company manufactures soda ash, caustic soda, PVC resins, soda bicarbonates, trichloroethylene, synthetic rutile, titox, utox, bromine, bromide and a few other chemicals. The company has also introduced a range of home products like packaged spices, flour and iodised salt. The company is one of the six major producers of PVC and accounts nearly 10 percent of total market share in India.
Contact Details	Dhrangadhra Gujarat 363315 Tel:+91 2754-282967, +91 2754 283244 Fax:+91 2754-283245 Email: office@dhg.dcwlimited.com Website: http://www.dcwlimited.com
Rating (India Ratings)	'IND A-' (Long-Term Issuer rating)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shashi Chand Jain	Chairman & Managing Director
Mr. Pramod Kumar Jain	Managing Director
Mr. Bakul Jain	Managing Director
Mr. F. H. Tapia	Director
Mr. Sodhsal Singh Dev	Director
Mr. R. V Ruia	Director
Mr. D. Ganapathy	Additional Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	88,129,862	43.15
Institutions	33,399,497	16.35
Non – Institutions	82,720,329	40.50

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Chlor Alkali and Petrochemical	Some of the items in the product basket are caustic soda, liquid chlorine, trichloroethelene, ferric chloride, soda ash

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

Business diversification is one of the key growth strategies of The company along with investment in infrastructure in order to raise the current installed capacity of manufacturing plants.

5. Foreign collaboration

The company did not have any foreign collaboration in FY2012.

Mangalore Chemicals and Fertilizers Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 37,165.9 million
Chairman/MD/CEO/President	Mr. Vijay Mallya (Chairman)
No of branches/offices	6
Number of Employees	872
No of subsidiaries	-
Parent Company(If any)	UB Group
Market Capitalization	INR 4,693.2 million
Company Overview	Incorporated in 1966, the company primarily manufactures naptha-based fertilizers like ammonia and urea and is marketed under the brand name Mangala Urea. The company has wide range of products which include Urea, Di-Ammonium Phosphate, Muriate of Potash, Granulated Fertilizers, Micronutrients, Soil Conditioners and Specialty Fertilizers.
Contact Details	Level 11, UB Tower, UB City, No.24,,Vittal Mallya Road Bangalore Karnataka 560001 Tel: +91 80-39855500, 080-39856000 Fax: +91 80-39855588 Email: shares@mangalorechemicals.com Website: http://www.mangalorechemicals.com
Rating (CRISIL)	CRISIL BBB+ (Long Term), CRISIL A2 (Short Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Vijay Mallya	Chairman
Mr. S. R.Gupte	Director
Mr. K. Prabhakar Rao	Whole Time Director
Mr. Deepak Anand	Managing Director
Mr. Pratap Narayan	Independent Director
Mr. N. Sunder Rajan	Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	36,076,775	30.44
Institutions	10,611,793	8.95
Non – Institutions	71,826,582	60.61

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Fertilizers	Mangala Urea, Mangala DAP, Mangala MOP, Mangala 17:17:17
Plant Nutrition Products	Mangala PADDY BASAL, Mangala SERTIGHT, Mangala GOLD
Plant Protection Chemicals	Acephate 75 percent WP, Chlorpyrifos 20 percent EC

3.2 Subsidiaries

The company does not have subsidiaries.

4. Growth strategy and business model

Expansion of current capacity level with increase in investment of infrastructure is the key growth strategy of the company.

5. Foreign collaboration

Name of the Company	Description
Toyo Engineering Corporation, Japan	Technical collaboration for setting up phosphatic manufacturing plant.

Kanoria Chemicals & Industries Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 3,174 million
Chairman/MD/CEO/President	Mr. R V Kanoria (Chairman & Managing Director)
No of branches/offices	2
No of subsidiaries	2
Parent Company(If any)	S.S kanoria Group
Market Capitalization	INR 2,196.2 million
Company Overview	Kanoria Chemicals and Industries (KCIL) is one of the leading chemical manufacturing companies in India producing aloc chemicals and Chloro Chemicals. KCI has two manufacturing facilities, one at Ankleshwar in the state of Gujarat, which manufactures Alcohol and Alcohol based intermediates and the second at Visakhapatnam in the state of Andhra Pradesh, which manufactures Formaldehyde and Hexamine. The company's portfolio comprises of over ten products, with a market leadership in three and substantial shares in the others.
Contact Details	"Park Plaza", 71, Park Street, Kolkata West Bengal 700016 Tel: +91 33-22499472, +91 33-22499473 Fax: +91 33-22499466 Email: investor@kanoriachem.com Website: http://www.kanoriachem.com
Rating (CARE)	CARE AA- (Long term bank facilities), CARE A1+ (Short term bank facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. R. V. Kanoria	Chairman & M.D
Mr. T. D. Bahety	Wholetime Director
Mr. J. P. Sonthalia	Director
Mr. G. Parthasarathy	Independent Director
Mr. S. L. Rao	Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	32,118,231	57.25
Institutions	9,964,407	17.76
Non – Institutions	14,014,944	24.98

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Production of Chemicals	The company produces various kinds of chemicals primarily for industrial use.

3.2 Subsidiaries

Subsidiaries	Description
APAG Elektronik AG, Switzerland	Engaged in sale of electronic and mechatronic modules and control devices for the automotive, consumer goods, power tool electronics and building automation Industries.
APAG Elektronik s.r.o - Czech Republic	Manufacturing unit situated in Czech Republic

4. Growth strategy and business model

As a part of the growth strategy The company is investing in infrastructure in order to increase the capacity of its manufacturing unit.

5. Foreign collaboration

The company does not have any foreign collaboration.

Rallis India Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 12,588.6 million
Chairman/MD/CEO/President	Mr. R. Gopalakrishnan (Chairman)
No of branches/offices	5 manufacturing plants + 2500 retail network
Number of Employees	857 (As on 31 st March-12)
No of subsidiaries	2
Parent Company(if any)	Tata Chemicals Ltd.
Market Capitalisation	INR 25,669.9 million
Company Overview	Rallis was incorporated in 1948. It is part of the Tata group and is engaged in manufacture and trading of pesticides, fertilisers and fine chemicals. The company's agri-business division distributes pesticides, fertilisers, micronutrients, seeds, animal feed and other agri-inputs. The company exports to the US, the UK, Australia, New Zealand, South Africa, etc.
Contact Details	156/157 15th Floor NarimanBhavan, 227 Nariman Point, Mumbai - 400 021 Tel:+91-022- 6665 2700 Fax:+91-022-6665 2847 E-mail: investor_relations@rallis.co.in Website: www.rallis.co.in
Rating	CRISIL AA/CRISIL A1+

2. Management Type & Share holding

The company has professionals in its management.

2.1 Key People

Name	Designation
Mr. R. Gopalakrishnan	Chairman
Mr. V. Shankar	Managing Director & CEO

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	97,416,610	50.09
Institution	45,352,131	23.32
Non-Institution	51,700,149	26.59

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Agri Business Domestic	The company offers comprehensive range of agro input and services through an extensive distribution network and retailers. The company offers agri-input products such as pesticides, seeds, fertilizers, etc.
Institutional Business	In the institutional business, The company provides technical and bulk molecules to agri-chemical companies such as Bayer, Syngenta, Excel, UPL, Ghards, Cheminova and Nagarjuna.
International Business	This division handles exports.
Contract Services	The company has strong technical skills and competence in the manufacturing operations. The contract manufacturing business will also provide a right balance between market facing/ agriculture segments and back-end/chemistry activities.

3.2 Subsidiaries

Subsidiaries	Business Description
Metahelix Life Sciences Ltd.	Metahelix is an agricultural biotechnology company focusing on developing traits and technologies for crop protection & improved productivity. Hybrid Seeds and traits are commercialized by its wholly owned subsidiary seeds business Dhaanya Seeds.
Rallis Chemistry Exports Ltd.	The company is into exports of products manufactured by Rallis

4. Growth strategy and business model

The company is looking to play an active role as a complete solution provider by adding to the product portfolio beyond crop protection chemicals. Over the last few years, Rallis has launched micronutrients, growth promoters and different varieties of seeds. The seed business of The company got encouragement with acquisition of Metahelix. The company plans to roll out several new hybrids and market them through the 2,500 strong retail network of Rallis and 700 exclusive outlets of Tata Chemicals.

5. Foreign collaboration

The company has no foreign collaborations

Jayshree Chemicals Limited (JCL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Chemicals
Turnover	INR 1,253.9 millions
Chairman/MD/CEO/President	Mr. Virendra Bangur, Managing Director
No of branches/offices	2
Number of Employees	-
No of subsidiaries	1
Parent Company(If any)	SK Bangur Group
Market Capitalisation	INR 303 millions
Company Overview	Jayshree Chemicals Ltd. (JCL) is a widely held public limited company incorporated on 17th april 1962 in the state of West Bengal. The company is engaged in the manufacturing of caustic soda, liquid chlorine and hydrochloric acid and sodium hypo chlorite based on energy efficient latest membrane cell technology at Ganjam district.
Contact Details	31, CHOWRINGHEE ROAD, KOLKATA – 700 016 PHONE: +91-33-2226-3257/78 FAX: +91-33-2226 3257 Website: Jayshree Chemicals Limited
Rating (ICRA)	A4+ (Non Fund Based loans)

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Virendra Bangur	Managing Director
Mr. P. N.Ojha	Executive Director
Mr. A. K. Singh	Sr. V P (Operations)
Mr. M. P.Goyal	V.P. (Commercial)
Mr. Pawan Kumar Gupta	V.P. (Finance)
Mr. D. C. Jain	V P (Marketing)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	14,318,259	48.82
Institutional Investors	991,956	3.38
Non-Institutional Investors	14,016,242	47.79

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Divisions	Description
Caustic Soda Lye	The company manufactures caustic soda by using membrane cell technology.
Liquid Chlorine	Chlorine has diversified uses in the synthesis of inorganic and organic chemicals, in many of which it does not appear in the end product but enters into the intermediate steps. It is mainly used in solvents, automotive antifreeze and antiknock compounds, pesticides, plastic, resins, refrigeration fluids propellants, inorganic compounds and metallurgical uses
Hydrochloric Acid	The largest users of hydrochloric acid are the petroleum, chemical, food, and metal industries.

3.2 Subsidiaries

Subsidiary	Business Descriptions
East Coast Powers Limited	It's a thermal power plant of the company.

4. Growth strategy and business model

The strategy of The company revolves around people, execution and manufacturing process which would help The company to gain higher position in the market

5. Foreign collaboration

The company doesn't have any foreign collaboration.

Textile/ Retail

Future Retail Limited

1. Company Overview and Contact Details

Company Details and Overview	
Sector	Retail
Turnover	INR 74,206.10 million
Chairman/MD/CEO/President	Mr. Shailesh Haribhakti (Chairman)
No. of Branches/Offices	More than 100 stores across India
No. of Employees	--
No. of Subsidiaries	8
Parent Company	Future Group
Market Capitalization	INR 611,378 million (as on 31.07.2013)
Company Overview	Future Retail is the flagship company of the Future Group, India's retail pioneer, catering to the entire Indian consumption space. It operates multiple retail formats in both value and lifestyle segments of the Indian consumer market. It serves customers in 93 cities and 60 rural locations across the country through over 17 million square feet of retail space.
Contact Details	Knowledge House, Off. Jogeshwari-Vikhroli, Link Road,,Shyam Nagar, Mumbai, Maharashtra 400060 Tel: +91 22-30841300,022-66442200 Fax: +91 22-66442201 Website: http://www.pantaloonretail.in
Rating	A/ A1 (CARE)

2. Management Type and Share Holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Kishore Biyani	Managing Director
Mr. Rakesh Biyani	Joint Managing Director
Mr. Shailesh Haribhakti	Chairman and Non-Executive Independent Director
Mr. S. Doreswamy	Director
Mr. Vijay Biyani	Whole-time Director
Mr. Anil Harish	Director

2.2 Share Holding Pattern

Category	No. of Shares	Percentage
Promoters and Promoters' Groups	94,145,418	43.66
Institution	73,026,159	33.86
Non Institution	48,481,862	22.48

3. Categories of Businesses and Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Lifestyle	Future Retail is India's leading retailer and is focused on driving the growth of the lifestyle retail business. It operates multiple retail formats in the lifestyle segment of the Indian consumer market, such as Pantaloons and Central. Central, its large-format lifestyle department store chain, has 22 stores in key urban consumption centers in the country and offers over 500 foreign and Indian brands across merchandise categories.
Value	Led by its format divisions, Big Bazaar and Food Bazaar, Future Value Retail Ltd. is a wholly owned subsidiary of Future Retail Limited, that has been created keeping in mind the growth and current size of The company's value retail business. Covering an operational retail space of over 8.5 million square feet, The company operates 162 Big Bazaar stores and 200 Food Bazaar stores in over 93 cities across the country.

3.2 Subsidiaries

Subsidiaries	Business Description
Future Value Retail Limited	Future Value Retail Limited (FVRL) is a wholly-owned subsidiary of Pantaloon retail India Limited (PRIL), and is engaged in value retail business since January, 2010, as part of The company's realignment initiative. FVRL operates formats like Big Bazaar and Food Bazaar apart from other smaller formats in the value retail business.
Future Capital Holdings Limited	Future Capital Holdings Limited (FCH) is the financial services arm of the Future Group. FCH is involved in the business of providing retail financial services, corporate lending, wholesale credit, trade finance and asset management services. Pantaloon Retail has 53.67 percent stake in FCH.
Home Solutions Retail (India) Limited	Home Solutions Retail (India) Limited (HSRIL) was incorporated to operate in the home and hard goods consumption space. Its key product category is consumer durables and electronics (CD & E), furniture, home furnishing and decor, home improvement and home services including design. During the year, HSRIL's home improvement, CD & E business was demerged and vested with The company, pursuant to the scheme of arrangement. After the demerger, HSRIL operates retail formats like 'Collection i' in home furnishing and decor. Future Retail has 66.86 percent stake in HSRIL.

4. Growth Strategy and Business Model

Over the last eighteen months, The company has divested Pantaloon Retail's stake in most non-retail businesses and created a focused, wholly-owned subsidiary to operate its value retail business that includes Big Bazaar. For the longer term, it is building a strong presence in the digital space. Through a connected commerce platform, its strategy is to capture a substantial part of new consumption across categories through the digital space.

5. Foreign Collaboration

Staples Future Office Products Private Limited (SFOPPL) addresses the consumption market of office supplies, office equipment and products. SFOPPL is a joint venture between Pantaloons and Staples Asia Investment Limited (a subsidiary of Staples Inc., USA).

The company has entered into a 50:50 joint venture with C and J Clark International. The latter is incorporated in the UK, for the single brand retailing of Clarks branded footwear and allied products. The joint venture would be engaged in the wholesale business of Clarks' branded products in India

Alok Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Textiles
Turnover	INR 91,348.1 Million
Chairman/MD/CEO/President	Mr. Ashok B. Jiwrajka, Executive Chairman
No of branches/offices	3 domestic and 8 overseas
Number of Employees	30,000
No of subsidiaries	3
Parent Company(if any)	--
Market Capitalisation	INR 9,708.7 million
Company Overview	<p>Promoted by the Jiwrajka family, Alok Industries Ltd (AIL) was incorporated as a private company on March 12, 1986, as Alok Textile Pvt. Ltd. Its name was changed to Alok Textiles Industries Pvt. Ltd in November 1992, and The company was converted into a public limited company in February 1993. On November 8, 2000, the name of The company was further changed to Alok Industries Ltd. Its registered office is in Dadra and Nagar Haveli and its corporate office is in Mumbai.</p> <p>AIL is a vertically-integrated textile manufacturer with a presence in cotton spinning, polyester yarn, apparel fabrics, home textiles, garment manufacturing and retailing of garments and accessories. The company has 15 manufacturing plants, located in Silvassa, Vapi and Navi Mumbai. It also has a presence in the Czech Republic through Miletaa.s., an integrated textile company. Its retail operations in India are carried out by Alok Handa Ltd, while its overseas retail operations are carried through Grabal Alok (UK) Ltd. AIL provides embroidered products through Grabal Alok Impex Ltd., an associate company. The company is also involved in the real estate business through its wholly-owned subsidiary, Alok Infrastructure Ltd. However, it plans to exit the real estate segment to improve its capital structure.</p>
Contact Details	<p>Corporate Office: Peninsula Tower, 'A' Wing, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai – 400 013</p> <p>Tel: +91 22 24996200</p> <p>E-mail: info@alokind.com</p> <p>Web: http://www.alokind.com</p>
Rating (CARE)	A (for long term facilities)/A1 (for short term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Ashok B. Jiwrajka	Executive Chairman
Mr. Dilip B. Jiwrajka	Managing Director
Mr. Surendra B. Jiwrajka	Joint Managing Director
Mr. Chandra Kumar Bubna	Executive Director
Mr. Ashok G.Rajani	Director
Mr. K. H. Gopal	Executive Director & CS

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	282,216,518	34.16
Institutions	124,370,748	15.05
Non-Institutions	419,682,091	50.79

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Polyester Yarn	AIL's polyester yarn plant produces melt to make various types of polyester yarn in capacities that match global scale. The company offers a wide range of products that include POY, DTY, FDY, polyester chips, cationic yarn and PSF for diverse applications.
Cotton and Cotton Yarn	The company produces cotton yarns; almost 95 percent of its production is consumed in-house in its weaving and knitting units.
Apparel Fabric	It produces woven and knitted fabrics for domestic as well as export markets.
Home Textiles	The company manufactures bed linen, terry towels and is a major supplier to some of the top brands as apart from having its own brand.
Garments	AIL manufactures fashion garments, industrial and work wear garments.

3.2 Subsidiaries

Subsidiaries	Business Description
Alok Apparels Pvt. Ltd.	Alok Apparels Pvt. Ltd., set up in 2007, is a wholly-owned subsidiary of Alok Industries and manufactures woven and knits fashion garments at Silvassa.
Miletaa.s.	In April 2007, AIL acquired 60 percent equity of Miletaa.s, a 'top-of-the-line' integrated textile entity based in the Czech Republic. Subsequently, it raised its stake in Miletaa.s to 79.80 percent. Miletaa.s is a premium textile enterprise in Europe, manufacturing handkerchiefs, shirting fabrics, table linen, bed linen and other premium products. It exports most of its production to Europe, North and South America, Africa, the Middle East, Far East and Australia.
Alok International Inc.	Alok International Inc. is the USA based subsidiary of Alok Industries Limited. The objective behind setting up this subsidiary in USA was to provide forward integration to retailers in the USA by strengthening the distribution channel. The subsidiary will help Alok to enter into strategic partnerships in the USA. This channel will also be used to increase business with existing customers and to further widen the customer base. It will help also AIL to penetrate markets in South America.

4. Growth strategy and business model

AIL has identified technical and specialized fabrics as its area of growth. Towards this end, it is setting up a dedicated spinning unit of 11,332 spindles and 360 rotors, capable of producing specialized yarn. This will make AIL integrated in technical textiles as well. The company has decided to exit all non-core businesses. Active steps are being taken to sell the commercial real estate that The company had invested in. New strategies are being developed for the retail businesses in India and the UK to make them light on capital intensity and to bring back

5. Foreign collaboration

Alok has invested in modern technology and equipment across all areas of its operations. Its manufacturing technology compares favourably with global standards and offers speed, versatility and quality. Most of the machineries installed by The company are from leaders in their respective fields.

Trident Limited.

1. Company Overview and Contact Details

Company Details and Overview	
Sector	Textile
Turnover	INR 27,322.80 million
Chairman/MD/CEO/President	Mr. Rajinder Gupta (Chairman)
No. of Branches/Offices	2
No. of Employees	10,000
No. of Subsidiaries	-
Parent Company	Trident Group
Market Capitalization	INR 23,444 million
Company Overview	<p>Trident was formerly known as Abhishek Industries Limited; it changed its name to Trident Limited in April 2011. Trident Limited was founded in 1990 and is based in Ludhiana, India. It is engaged in the manufacture and sale of yarn, towel, paper, and chemical products in India and internationally.</p> <p>The company's yarn segment provides ring spun, compact and eli-twist spun, open-end dyed and gas mercerized, among others. Its towel segment offers a range of bath towels. The company's paper and chemical division provides writing and printing paper, copier paper, surface and non-surface size maplitho paper, bible printing paper among others.</p>
Contact Details	<p>Trident Group, Raikot Road, Dist. Sangrur Barnala, Punjab - 148101 Tel:+91 1679-244700, +91 1679-244701 Fax:+91 1679-244708 Email:investor@tridentindia.com Website:http://www.tridentindia.com</p>
Rating	CARE BBB (Long-term Bank Facilities)

2. Management Type and Share Holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rajinder Gupta	Chairman
Mr. Abhishek Gupta	Managing Director
Ms. Pallavi Shroff	Director
Mr. M. A. Zahir	Director
Mr. Rajiv Dewan	Director
Mr. Deepak Nanda	Director

2.2 Share Holding Pattern

Category	No. of Shares	Percentage
Promoter and Promoters' Group	166,600,842	53.60
Institutions	7,974,168	2.57
Non-Institutions	136,262,102	43.84

3. Categories of Businesses and Subsidiaries

3.1 Business Areas

Division	Business /Products/Brand Descriptions
Paper	Focuses on producing various kinds of eco-friendly paper to meet the increasing demands of the printing industry
Yarn	Trident yarn's prime focus is on producing value-added yarn to meet the innovative yarn requirement of customers.
Chemical	The company offers sulphuric acid to detergent manufacturers, iron and steel units, textile factories, pharmaceuticals and paper industry.
Energy	This division generates captive power for its own use. The internally generated power aids in uninterrupted supply of power for the production processes, ensuring round-the-clock production and cost saving.
IT	The segment is involved in the sale of software and related services consisting of application software development, business process reengineering, information security, networking consultancy among others.

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth Strategy and Business Model

Trident is focused on value-added products, innovation, improving operations and enhancing quality through constant research and development. The company is striving to improve manufacturing processes and business management. Further, it is looking to strengthen its marketing in the US and Europe through strong customer service.

5. Foreign Collaboration

The company does not have any foreign collaboration.

Garden Silk Mills Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Textile
Turnover	INR 37,635.50 million
Chairman/MD/CEO/President	Mr. Praful A Shah (Chairman & Managing Director)
No of branches/offices	1
Number of Employees	-
No of subsidiaries	4
Parent Company(If any)	-
Market Capitalisation	INR 14,168 million (as on 31.07.2013)
Company Overview	Garden Silk Mills Limited is a textile manufacturing company specialized in the manufacture of polyester filament-based yarns, textile grade polyester polymers and polyester, and cotton fashion fabrics for women. The company also provides polyester chips for textile grade and film grade, full dull luster and bright luster nylon yarns. The company's manufacturing units are located in Surat, Gujarat. It has 70 dealers and 90 retail shops and exports its products to almost 20 countries.
Contact Details	Garden Mills Complex, Sahara Gate, Surat Gujarat 395010 Tel: +91 261-2311197, +91 261-2311198 Fax: +91 261-2311029, +91 261-2311502 Website: http://www.gardenvareli.com
Rating	-

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Sanjay Gupta	Director & CEO
Mr. Dharendra Mohan Gupta	Director
Mr. Sunil Gupta	Director
Mr. Shailesh Gupta	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	21,910,771	57.22
Institutions	31,465	0.08
Non - Institutions	16,348,324	42.70

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Polyester Chips	Polyester chips for textile grade and film grade
Polyester yarn	Garden has state-of-the-art PFY spinning and continuous polymerization plants at Jolwa near Surat, which is the main manufacturing hub of semi dull, bright, cationic and full dull polyester yarns.
Fabrics	State-of-the-art production facilities to weave synthetic and natural fibres on automatic shuttle-change, rapier and water jet looms - the largest such installation under one roof in India

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

The company continues to focus on enhancing its ability for value addition through technology upgradation – for existing and new customers in varied business sectors. The company was successful in exporting polyester chips, POY, DTY, FDY to various countries. During the year The company achieved export sale FOB value of INR 3,851.6 million.

5. Foreign collaboration

The company doesn't have any foreign collaboration.

Gokak Textiles Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Textiles
Turnover	INR 4,813.4 million
Chairman/MD/CEO/President	Mr. Shapoor P. Mistry (Chairman)
No of branches/offices	3 manufacturing units
Number of Employees	--
No of subsidiaries	1
Parent Company(if any)	Shapoorji Pallonji Group
Market Capitalisation	INR 330 million as on 16 th Jan., 2012.
Company Overview	Established in 1885, Gokak Textiles is part of the USD 2.5 billion Shapoorji Pallonji Group. The company was one of the pioneers in developing handloom yarns, and later tyre cords and industrial yarns. Subsequently, it ventured into weaving and knitting yarns for world-wide markets. Gokak Textiles then diversified into dyed yarns, canvas, terry towels, knitted garments and other downstream products. Approximately, 50 percent of The company's output is exported to 35 countries. GTL has three manufacturing units - a spinning mill at Gokak Falls producing yarn, another one in Belgaum district of Karnataka, which produces knitted garments and a new unit at Ludhiana, which is dedicated to manufacturing cotton sweaters for the domestic and export markets. The spinning mill at Gokak Falls produces cotton yarn (grey and dyed) as well as cotton canvas and terry towels, while the Belgaum unit specializes in combed polo and T-shirts for export markets. The company also produces other value-added yarns such as bamboo/multimodal yarns, melange yarn, compact yarns and organic yarns. In 2010, it forayed into the branded business with the launch of its inner wear brand, 'FACIT'.
Contact Details	Registered Office: No 24 29th Main BTM Layout II Stage Bangalore Pin 560076 India Tel: +91-80-26689605 Fax: +91-80-26689604 E-mail: marketing@gokaktextiles.com Web: http://www.gokakmills.com
Rating	BB (ICRA)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Shapoor P. Mistry	Chairman
H. S. Bhaskar	Executive Director & CEO
Ashok Barat	Director
C. G. Shah	Director
Pradip N. Kapadia	Director
Kaiwan Kalyaniwalla	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	4,780,845	73.56
Institutions	562,203	8.62
Non-Institutions	1,156,260	17.79

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Manufacturing	The company is engaged in the business of manufacturing cotton yarn and knitted garments.

3.2 Subsidiaries

Subsidiaries	Business Description
Gokak Power & Energy Limited	The main object of the subsidiary is generation, transmission, distribution, trading of hydro power and other renewal and non-renewal sources of energy.

4. Growth strategy and business model

With the government's plans to make India a hub for technical textiles, opportunities for Gokak Textiles' industrial fabric division will be created. The company recently signed bilateral arrangements with special fiber manufacturers to develop the forthcoming business opportunities in technical textiles. The transfer of the hydro power business to its subsidiary Gokak Power and Energy Limited has fetched The company additional funds needed for expansion and reduced interest burden on debt. Foreign Direct Investment (FDI) in retailing could also throw open up opportunities for The company in seeking funds for retail expansion.

5. Foreign collaboration

The company has no foreign collaboration.

Himatsingka seide Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Textile
Turnover	INR 6,539.5 million
Chairman/MD/CEO/President	Mr. Dilip J Thakkar (Chairman/Chair Person)
No of branches/offices	6
Number of Employees	4,000
No of subsidiaries	7
Parent Company(if any)	-
Market Capitalisation	INR 4,071.2 million
Company Overview	The company was incorporated on 15 th February 1985 and was promoted by Ajay Kumar Himatsingka and Dinesh Kumar Himatsingka. The company specialises in manufacturing natural silk fabrics under 100 percent export oriented unit scheme. The Himatsingka Group is a textile major with a global footprint. The group primarily focuses on manufacturing, retailing and distribution of home textile products. On the manufacturing front, the group operates amongst the largest capacities in the world for producing upholstery fabrics, drapery fabrics and bed linen products. The retail and wholesale division of the group operates in various parts of Asia, Europe and North America.
Contact Details	10/24 Kumara Krupa Road, High Grounds, Bengaluru – 560 001 Karnataka, India Tel. : +91-80-22378000 Fax : +91-80-22378074 E-mail: seide@himatsingka.com Web: Himatsingka
Rating (CRISIL)	CRISIL BBB (Bank Loans)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Dilip J. Thakkar	Chairman / Chair Person
Mr. Aditya Himatsingka	Executive Director
Mr. K. R. S. Murthy	Director
Mr. A. K. Dasgupta	Director
Mr. A. K. Himatsingka	Vice Chairman
Mr. Rajiv Khaitan	Director
Mr. Berjis M. Desai	Director
Mr. Samuel Joseph Jebaraj	Nominee Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	54,139,572	54.99
Institutions	12,297,984	12.49
Non- Institutions	32,019,604	32.52

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Descriptions
Manufacturing	The manufacturing division consists of 3 major segments, bed linen, drapery & upholstery and silk and blended yarn
Retail & Distribution	The Himatsingka Group is seamlessly integrated from manufacturing in India to retail and distribution networks across North America, Europe and Asia. The Group's retail and distribution networks cater to over 8000 points of sale including 200 shop-in-shops of its licensed brands in major departmental stores and 50 exclusive retail stores. An integrated model and supply chain expertise enables the group to service retail and distribution networks across 22 countries.

3.2 Subsidiaries

Subsidiaries	Business Description
Divatex Home Fashions Inc., USA (Divatex)	Divatex is the third largest distributor of bed linen products in the USA and gives the group deep in roads into the private label market. Divatex also has the license to market important brands such as Esprit and Waverly in the United States
DWI Holdings Inc., USA (DWI)	DWI possesses licenses of luxury home textile brands such as Calvin Klein Home, Barbara Barry and Peacock Alley. This provides the company to have access to the high end and branded segment of the bedding market in the USA
Giuseppe Bellora SpA, Italy (Bellora)	Bellora has a significant share in the luxury market in Italy and provides the company with a platform to expand our business in the other markets of Europe and other geographies.
Himatsingka Wovens Private Limited, India (HWPL)	HWPL operates 12 exclusive retail showrooms of 'ATMOSPHERE' in 10 cities in India. 'ATMOSPHERE' is India's first luxury home textile brand. With an exclusive collection of over 2,500 products, the brand offers the most comprehensive range of luxury drapery and upholstery fabrics for its customers.

4. Growth strategy and business model

In view of the changing global scenario, the Himatsingka Group is taking appropriate steps to develop its value proposition and explore opportunities in new geographies. It is focusing on enhancing its brands and launching value added products in an effort to grow sales. During the year, the group added bed linen, a new product offering in all 'ATMOSPHERE' stores, with encouraging response.

5. Foreign collaboration

The company does not have any foreign collaboration.

S Kumars Nationwide Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Textile
Turnover	INR 35,152.4 million
Chairman/MD/CEO/President	Mr. Nitin S. Kasliwal (Chairman & M.D)
No of branches/offices	4
No of subsidiaries	1
Parent Company(If any)	S Kumar Group
Market Capitalization	INR 3,762.2 million
Company Overview	S.Kumars Nationwide Limited (SKNL) is an India-based textile and apparel company. The company is engaged in manufacturing worsted and viscose blended suitings, yarn dyed shirtings, workwear fabric, home textiles and ready-to wear garments.
Contact Details	B2, 5th Floor, Marathon NextGen,,Off Ganpatrao Kadam Marg, Mumbai Maharashtra 400013 Tel: +91 22-24930180 022-24965700 Fax: +91 22-24931685 Email: nimesh.shah@sknl.co.in Website: http://www.sknl.co.in
Rating (ICRA)	ICRA – LB (Long term Bank Facilities), ICRA – A4 (Short Term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Nitin S. Kasliwal	Chairman & M.D
Mr. Anil Channa	Deputy Managing Director
Mr. Dara D Avari	Director
Mr. Vijay Kalantri	Director
Mr. Jitendra Balakrishnan	Director
Mr. Navin Sambtani	Alternate Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	133,058,361	44.74
Institutions	49,281,651	16.57
Non – Institutions	115,063,365	38.69

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Blended and Uniform fabrics	Consumers textiles division focuses on the economy and mid-price strata of the society and deals in fabrics for work wear, uniforms and daily wear.
Total Home Expressions	Total home expressions division manufactures and markets home textiles - bed sheets, sheeting fabrics, made-ups with significant emphasis on the export market. The products made include damask, grey sheeting fabric and cotton jacquard for the domestic and international markets.
Total Wardrobe Solutions	Total wardrobe solutions imply a complete offering in terms of formal, leisure, evening wear and accessories. This is in contrast to the prevalent practice of launching a limited range of products and reflects SKNL's understanding of the consumer.
Baruche Superfine Cottons (BSFC)	Focused upon the global market for high value fine cotton fabrics for shirts. In addition to the SKNL pedigree, Baruche has the competence to create best in class products for luxury and premium apparel brands.

3.2 Subsidiaries

Subsidiaries	Description
Reid & Taylor (India) Ltd.	A wholly owned subsidiary; The apparel range includes formal and casual daywear suits, jackets, trousers, shirts ties and accessories along with a wide selection of T-shirts, jeans, and other weekend wear. Produced by Reid & Taylor at a dedicated facility in Bangalore.

4. Growth strategy and business model

SKNL anticipates healthy demand for the textiles and apparel industry in India, driven by growth in organized retailing, increasing consumerism, expanding middle class and heightened brand consciousness among the youth. The company plans to expand its retail network through exclusive brand outlets, largely in Tier I and Tier II cities. It aims to create large format stores in the current financial year. The company plans to launch its premium casual brand - Kruger - shortly.

5. Foreign collaboration

The company does not have any foreign collaboration.

Morarjee Textiles Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Textile
Turnover	INR 2,906.2 million
Chairman/MD/CEO/President	Ms Urvi A Piramal (Chairman/ Chair Person)
No of branches/offices	5
Number of Employees	3,818
No of subsidiaries	3
Parent Company(If any)	Ashok Piramal Group
Market Capitalization	INR 398.9 million
Company Overview	MTL was established in 1995 as an equal joint venture company between Morarjee Realities Ltd. (then known as Morarjee Goculdas Spg. and Wvg. Co. Ltd.) and Manifattura DiValle Brembana SPA of Italy (Brembana). The company's objective was the manufacture and sale of high quality cotton shirting fabrics, both in the domestic and export markets. The company commenced commercial production in January 1998.
Contact Details	Peninsula Spenta, Mathuradas Mills Compound, Senapati Bapat Marg, Mumbai Maharashtra 400013 Tel:+91 22-66154651 022-66154652 Fax:+91 22-66154593 Email: investors@morarjee.com Website: http://www.morarjeetextiles.com
Rating	

2. Management Type & Share holding

2.1 Key People

Name	Designation
Ms. Urvi A. Piramal	Chairman / Chair Person
Mr. Mahesh S Gupta	Director
Mr. Shobhan Thakore	Director
Mr. Pradipta Mohapatra	Director
Mr. Harshvardhan A Piramal	Executive Vice Chairman
Mr. Ranjan Sanghi	Director
Mr. Aditya Mangaldas	Director
Mr. R. K. Rewari	Executive Director & CEO

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters Holding	23,207,635	63.88
Non – Promoters Holding	1,945,193	5.35
Others	11,179,521	30.77

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Descriptions
Shirting	The division specializes in color woven high end premium shirting with fine yarn counts upto 180/2. The products are manufactured using the latest dyeing and finishing facilities and are in accordance with the Oeko-tex standard as well as national and international standards of full quality control assurance, at all times.
Printing (Fashion, Voiles)	Morarjee caters to the Middle East and African Subcontinent along with the conversion centers in Europe and Far East for its traditional ensembles. Satin, cambric, poplin, lawn and silk are just some of the exciting high fashion printed fabrics manufactured by this division.

3.2 Subsidiaries

Subsidiaries	Description
Morarjee International s.r.l.	Morarjee International s.r.l. is the company's 100 percent subsidiary.
Men's Club s.p.a.	During the year the company has disinvested its subsidiary Men's Club s.p.a., Italy which was under voluntary liquidation.
Integra Apparels and Textiles Limited	The company specializes in woven tops, casual shirts and garments for women

4. Growth strategy and business model

As a part of its growth strategy, Morarjee textiles is looking at brand acquisition, which would add leverage to The company's strong fabric core.

5. Foreign collaboration

The company has no foreign collaborations.

Donear Industries Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Textile
Turnover	INR 3,771.3 million
Chairman/MD/CEO/President	Mr. Vishwanath L Agarwal (Chairman / Chair Person)
No of branches/offices	2
No of subsidiaries	-
Parent Company(if any)	-
Market Capitalization	INR 873.2million
Company Overview	<p>The company was incorporated in 1997 with an objective to provide high quality textile to the customers. Donear with its three decades of expertise in the textile industry is a reputed and fastest growing fashion fabric brand creating a wide variety of exotic suiting, trouser & shirting fabrics. As a brand, Donear has succeeded by maintaining pace with the changing demands of the local and global fashion trends, and primarily due to the company's innovative approach in continuously developing newer products, using state-of-the-art-technology along with highly-skilled workforce, strong logistics, by being perpetually quality conscious, and thereby creating world-class fabrics.</p> <p>Fabrics created by Donear have steadily captured the domestic textile markets as a result of its well-planned and expanding sales network consisting of 44 Agents, 290 wholesalers and 12,000 retailers that are spread in all the 29 States & 7 Union Territories of India. Similarly, fabrics created by Donear have a wider reach in the overseas markets too, with exports to over 28 countries across the globe. Donear currently produces 11 million metres of fabric annually in its production unit located at Silvasa - UT of Dadra & Nagar Haveli.</p>
Contact Details	210, Key Tuo Industrial Estate, Kondivita Lane,,Near MIDC, Mumbai Maharashtra 400059 Tel: +91 22-28203591 Fax: +91 22-28370041 Email: info@donear.com Website: http://www.donear.com
Rating (ICRA)	[ICRA]D

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Vishwanath L. Agarwal	Chairman / Chair Person
Mr. Rajendra V. Agarwal	Managing Director
Mr. Ajay V. Agarwal	Whole Time Director
Mr. Durga Prasad C. Agarwal	Director
Mr. Ramesh D. Tainwala	Director
Mr. Santkumar B. Agarwal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	38,998,198	75
Institutions	8,294,483	15.95
Non- Institutions	4,707,319	9.05

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Manufacturing	<p>Fabrics like suiting, trouser & shirtings created by Donear come in a wide variety and range meant for menswear & womenswear, such as;</p> <ul style="list-style-type: none"> • Polyester viscose blended fabrics • Polyester cotton blended fabrics • 100 percent polyester fabrics • 100 percent cotton high value plain and yarn dyed shirting fabrics • 100 percent cotton plain and yarn dyed bottom wear • Polyester wool, wool rich & all wool fabrics

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

To augment the production capacity further, The company is looking ahead to expand its current manufacturing. Nearly 10 percent of the total production is currently exported and this percentage will increase up to 25 percent with the underlying opportunities created by the post WTO scenario, and also due to the expansion plans for creating 100 percent high value cotton fabrics. Donear by entering into high value yarn dyed cotton shirting & bottom wear fabrics will be manufacturing 6.5 million metres of fabric annually. This will increase the current production capacity from 11 million metres to a total of 17.5 million metres of fabric every year.

5. Foreign collaboration

The company does not have any foreign collaboration.

RSWM Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Textile
Turnover	INR 20,001.5 million
Chairman/MD/CEO/President	Mr. Ravi Jhunjunwala (Chairman)
No of branches/offices	8
Number of Employees	11,580
No of subsidiaries	-
Parent Company(If any)	LNJ Bhilwara Group
Market Capitalization	INR 2,659.8 million
Company Overview	RSWM, incorporated in 1960 as Rajasthan Spinning and Weaving Mills, has business interests in yarn, fabrics, garments and denim. It is one of the largest producers and exporters of polyester viscose blended yarn in the country. RSWM currently has eight manufacturing facilities at six locations namely - Kharigram, Mandpam, Banswara, Rishabhdev, Ringas and Mordi. It also has a presence in two more locations in Tamil Nadu and Pondicherry through its subsidiary CTL.
Contact Details	Kharigram, P.O. Gulabpura, Bhilwara District Rajasthan - 311021 Tel: +91 1483-223144, +91 1483-223145 Fax: +91 1483-223361 Email: rswm.investor@1njbhilwara.com Website: http://www.rswm.in
Rating	CARE BBB (Long Term Bank Facilities), CARE A3+ (Short Term Bank Facilities)

2. Management Type & Share holding

The company is professionally managed.

2.1 Key People

Name	Designation
Mr. Ravi Jhunjunwala	Chairman
Mr. L. N. Jhunjunwala	Chairman Emeritus
Mr. Shekhar Agarwal	Vice Chairman
Mr. Arun Churiwal	Managing Director & CEO
Mr. J. C. Laddha	Executive Director
Mr. D. N. Davar	Director
Mr. Sushil Jhunjunwala	Director
Mr. A. N. Choudhury	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	11,906,654	51.44
Institutions	2,413,221	10.42
Non – Institutions	8,828,814	38.14

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Yarn	RSWM offers one of the broadest range of products in terms of fibre blends, counts and shades. Fibres possessed by the company include polyester, viscose, acrylic, cotton, wool, rayon, silk, polyamide and linen
Fabrics	RSWM manufactures a range of blended suiting fabric and has a significant presence in the domestic market with its Mayur brand. Apart from this, this segment includes a fabric processing plant in Mordi (Rajasthan).
Denim	RSWM ventured into denim fabric manufacturing business in line with strategy to move to higher value-added segments for wider based growth in the future. The company has plant to focus on producing high-end speciality denim fabric which has better realization and demand in the international market.

3.2 Subsidiaries

Subsidiaries	Description
Cheslind Textiles Limited (CTL),	A wholly owned subsidiary company of RSWM Limited engaged in manufacture of single, TFO doubled and gassed yarn.

4. Growth strategy and business model

The growth strategy of The company is driven by expansion plans of the current existing capacity. The company is planning to heavily invest on infrastructure; up-gradation of spinning automation solutions has been one of the major focus area of The company.

5. Foreign collaboration

The company does not have any foreign collaboration.

Arvind Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Textile
Turnover	INR 35,118.7 million
Chairman/MD/CEO/President	Mr. Sanjay S. Lalbhai (Chairman & Managing Director)
No of branches/offices	8 Plants
Number of Employees	--
No of subsidiaries	The company has 11 subsidiaries and 7 JV's
Parent Company(if any)	--
Market Capitalisation	INR 24,552.5 million
Company Overview	<p>Arvind Limited (Arvind), set up by the Lalbhai brothers in 1931, is one of the largest manufacturers of denim in the world. It is vertically integrated, with a presence in yarn, shirting fabrics and garments. The company manufactures textiles and branded garments and is the largest cotton textile manufacturer and exporter in India. It provides denim, yarn-dyed shirting fabrics, voiles, khakis, knitted fabrics and wrinkle-free gabardines.</p> <p>In April 2009, Arvind demerged its brands and retail businesses into wholly-owned subsidiaries. The branded apparel business was transferred to Arvind Lifestyle Brands Ltd., while the retail business was transferred to Arvind Retail Ltd. Arvind operates in three segments - textiles, branded garments and telecom.</p>
Contact Details	<p>Corporate Office: Arvind Limited, Naroda Road, Ahmedabad – 380025 Gujarat, India Tel: +91-79-30138000 Fax: +91-79-30138680 E-mail: feedback@arvind.com Web: http://www.arvindmills.com</p>
Rating	CARE A-/CARE A2+

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Sanjay S. Lalbhai	Chairman & Managing Director
Mr. Jayesh Shah	Director & CFO
Mr. Anang Lalbhai	MD - Arvind Products
Mr. Aamir Akhtar	CEO, Lifestyle Fabrics - Denim
Mr. Susheel Kaul	CEO, Knits & Woven Fabrics

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	109,746,905	42.64
Institutions	86,381,135	33.56
Non-institutions	61,254,803	23.80

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Denim	The company manufactures denim fabric and is the largest manufacturer and exporter of denim fabric in India.
Shirting & Khakhi Fabrics	The company manufactures shirting and other fabrics.

3.2 Subsidiaries

Subsidiaries	Business Description
Arvind Lifestyle Brands Limited	Arvind Lifestyle Brands Limited is marketing the branded apparel under various brands in India, and is also licensee in India for various international brands. The brands portfolio of the company includes International brands like Arrow, US Polo, Izod, Elle, Cherokee etc.
Arvind Retail Ltd.	Arvind Retail Limited operates apparel value retail stores Megamart.
Anup Engineering Limited	Anup Engineering Limited is engaged in engineering and fabrication business.

4. Growth strategy and business model

Apart from a few private brands like Excalibur, NewPort University, Arvind has been increasing its focus on brands and retail businesses. It is expanding its MegaMart and Arvind Exclusive stores, in order to reduce its dependence on the highly cyclical textile business.

5. Foreign collaboration/Joint venture

The company does not have any foreign collaboration.

Vardhman Textiles Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Textiles
Turnover	INR 39,194.6 million
Chairman/MD/CEO/President	Mr. Paul Oswal, Chairman & Managing Director
No of branches/offices	7
Number of Employees	26,000
No. of Subsidiaries	5
Parent Company(If any)	-
Market Capitalization	INR 16,559.0 million
Company Overview	Vardhman Textiles Ltd., established in 1973, is the flagship company of the Vardhman Group which is a leading textile conglomerate in India. The company engages in the manufacture and sale of textile products in India and overseas. It offers yarns consisting of cotton, organic cotton, fair trade cotton, organic fair trade cotton, vortex, slub, acrylic, poly-cotton, acrylic-cotton, special blended, core spun, modal, tencel, viscose, hand knitting, and specialty yarns, as well as melanges and ellitwist products. It also provides a range of fabrics for shirting and trousers, garments, cotton, polyester, core spun, nylon, and filaments threads; and acrylic fibers. Vardhman Textiles Limited exports its products primarily to the US, Canada, China, Japan, Korea, Mexico, Brazil, Mauritius, the Middle East, and the European Economic Community.
Contact Details	Chandigarh Road, Ludhiana, Punjab – 141010 Tel: +91 161 2228943-48 Fax: +91 161 2601048, 6701435 and 2602710 Email: secretarial.lud@vardhman.com Web: http://www.vardhman.com
Rating (CRISIL)	i. AA/stable (For long term borrowings) ii. A1+ (for Short Term borrowings)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key people

Name	Designation
Mr. Paul Oswal	Chairman & Managing Director
Mr. S. Padmanabhan	Nominee Director
Mr. Arun Kumar Purwar	Director
Mr. Subash Khanchand Bijlani	Director
Mrs. Suchita Jain	Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	39,165,318	61.53
Institutional Investors	14,928,611	23.45
Non-Institutional Investors	9,557,950	15.02

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Yarns	Yarn is the largest strategic business unit of the Vardhman Group with 927,430 spindles and 55.5 MT tons per day yarn and fiber dyeing capacity.
Fabrics	Vardhman is a fully integrated fabric suppliers in the country.
Threads	Vardhman is a leading player in the Indian sewing thread market. The joint venture with A&E Threads of USA offers complete thread solutions from tailoring to industrial applications.
Garments	The company has entered into a JV with Nisshinbo, Japan to manufacture garments for domestic as well as overseas markets.
Fiber	The acrylic fiber of Vardhman is acclaimed for a wide variety of textile applications.

3.2 Subsidiaries

Subsidiary	Business Descriptions
VMT Spinning Company Limited (VMT)	A subsidiary of the company is a Joint Venture with Marubeni Corporation, Marubeni HongKong and South China Limited and Toho Tenax Limited of Japan is in the business of spinning cotton yarns.
VTL Investments Limited (VTL)	This 100% subsidiary of the company is engaged with the business of investments in the shares.
Vardhman Acrylics Limited (VAL)	Another subsidiary of the company which is engaged in the business of manufacturing of Acrylic Fibre.
Vardhman Yarns & Threads Limited (VYTL)	This subsidiary of the company, a Joint Venture with American & Efird, Global LLC (A&E), is engaged in the business of manufacturing and distribution of threads.
Vardhman Nisshinbo Garments Company Limited (VNGL)	This subsidiary of the company is a Joint Venture partnership in ratio of 51:49 with Nisshinbo Textiles Inc., Japan for manufacturing world class men's shirts.

4. Growth Strategy and Business Model

The Vardhman Group has a unique business model, with presence throughout the entire value chain - from fibre to fabric. This gives it The company the flexibility to reorganize its business effectively during downturns and ramp up faster than competitors when the economy is buoyant. The group has a large cotton-inventory holding capacity that helps it to control its supply chain operations and absorb fluctuations in market demand. In order to build a competitive advantage, the group has been continuously working on improving its capabilities and diversifying from its core yarn and fabric business. The group's foray into steel is a case in point. Vardhman is striving to mitigate the growing cost pressure through continuous cost reductions, process improvements, imparting training to the workforce, process improvements and improved customer services.

5. Foreign Collaboration

The company has forged global alliances with leading textile companies such as American & Efird (A&E) Inc USA, Marubeni & Toho Rayon, Japan and Nisshinbo, Japan.

6. Food Processing & Personal Care

Khushi Ram and Behari Lal (KRBL) Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Food Processing
Turnover	INR 16,313.5 million
Chairman/MD/CEO/President	Mr. Anil Kumar Mittal (Chairman / Chair Person)
No of branches/offices	3 branches; 3 manufacturing facilities
No of subsidiaries	2
Parent Company(If any)	-
Market Capitalisation	INR 4,254.5 million
Company Overview	KRBL is the world's largest rice miller and also the largest exporter of basmati rice. Known for its branded basmati, KRBL is in the business of grain marketing and agro-processing. Having come a long way since its inception in 1889, KRBL is today a fully integrated player, generating other value-added by-products, such as bran oil, de-oiled cakes. It uses rice husks for captive power plants.
Contact Details	5190, Lahori Gate, Delhi 110006 Tel: +91 11-43148400 Fax:+91 11-26548498, +91 11-26548499 Email: investor@krblindia.com Website: http://www.krblrice.com
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Anil Kumar Mittal	Chairman / Chair Person and Managing Director
Mr. Arun Kumar Gupta	Joint Managing Director
Mr. Anoop Kumar Gupta	Joint Managing Director
Mr. Vinod Ahuja	Director
Mr. Shyam Arora	Director
Mr. Ashok Chand	Director
Mr. Ashwani Dua	Director
Dr. N. K. Gupta	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	138,047,174	56.78
Institutions	9,791,300	4.03
Non-Institutions	95,273,466	39.19

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Procurement	Procures paddy from basmati-growing regions such as Uttaranchal, Haryana, Punjab and Uttar Pradesh, checks for the quality of paddy and conducts various tests related to microbiology and aflatoxin
Seed Development	Looks after a 300-hectare seed farm and a seed grading plant
Research & Development (R&D)	Incorporates modern knowhow and technology to improve and improvise the pre and post harvesting techniques and develops new seed varieties

3.2 Subsidiaries

Subsidiaries	Business /Brands/Products Description
KRBL DMCC	KRBL DMCC is located in Dubai, Emirates. It is focused on farming and agriculture business activities
K.B. Exports Private Limited	Domestic and international air tickets and hotel reservation travel agents and tour operators

4. Growth strategy and business model

With experienced marketing personnel, distributors, dealers and retailers, India Gate commands a significant premium over most other brands in the industry. KRBL has adopted the strategy of attracting retail consumers across all price segments with a variety of retail packs, with product prices varying from INR 30 per kg to INR 149 per kg. The company is also in the business of grain marketing and agro processing. Its energy division, which is in the business of commercial sale of power, has grown quickly over the past few years. Today, The company's energy portfolio consists of bio-mass and wind-power projects.

5. Foreign collaboration

The company does not have any foreign collaboration.

Usher Agro Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Food Processing
Turnover	INR 8,117 million
Chairman/MD/CEO/President	Dr. V.K.Chaturvedi (Managing Director)
No of branches/offices	3 manufacturing units
No of subsidiaries	5
Parent Company(If any)	Usher Group
Market Capitalization	INR 2,279.7 million
Company Overview	One of the leading agri-business houses of the country, it is engaged in the production and sale of agricultural products in India. The company was incorporated in 1996 and is based in Mumbai. The company offers raw rice, parboiled/steamed rice, and brown rice as well as husk. It also produces wheat flour, semolina premium, R- <i>aata</i> , whole-meal <i>aata</i> , and bran under the Rasoi Raaja brand name.
Contact Details	422-424, Laxmi Plaza, Laxmi Industrial Estate New Link Road, Andheri (W), Mumbai 400 053 Tel. : +91 22 39381100 Fax : +91 22 39381110 E-mail: usher@usheragro.com Web: http://www.usheragro.com
Rating (CARE)	BBB+ (Fund Based – Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Dr. V.K. Chaturvedi	Managing Director
Mr. Manoj Pathak	Whole Time Director
Mr. Ajay Prakash Arora	Non Executive and Independent Director
Mr. Vijay Ranchan	Non Executive and Independent Director
Mr. P.C. Tiwari	Non Executive and Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters and Promoter Group	11,293,752	29.67
Institutions	4,399,096	11.56
Non-Institutions	22,366,191	58.77

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Agro Foods	Engaged in the processing of agro-based products such as rice and wheat-allied products (<i>atta, maida, sooji</i> and such like)
Power	Engaged in generating power using eco-friendly techniques. The power is used for captive use
Oil	Production of packaged edible oil to be sold to retail outlets
Logistics	Dedicated towards the transportation and timely delivery of Usher products
Finance	Looks into the financials of the company

3.2 Subsidiaries

Subsidiaries	Business Description
Usher Eco Power Limited	Sustainable power generation for captive generation
Usher Worldwide FZE	Registered in a Free Zone Establishment (FZE) in the Sharjah Airport International Free Zone (SAIF Zone)
Usher Oil and Foods Limited	Production of packaged edible oil and distribution to retail outlets
Usher Infra Logic Limited	Transportation and timely delivery of the company products
Usher Capitals Limited	Looks after financial aspects of the company

4. Growth strategy and business model

The company is keen to develop its processing capacity. Captive generation is an important step towards the reduction of the production cost. To reduce costs, The company plans to reduce the execution time of the projects. Currently, it has the lowest per tonne cost of execution in the industry.

5. Foreign collaboration

The company does not have any foreign collaboration.

LT Foods Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Food Processing
Turnover	INR 9,842 million
Chairman/MD/CEO/President	Mr. Vijay Kumar Arora (Chairman & Managing Director)
No of branches/offices	7
Number of Employees	900
No of subsidiaries	8
Parent Company(If any)	-
Market Capitalization	INR 1,577.6 million
Company Overview	The company's flagship brand 'Dawaat' launched in 1980's is now recognized as the leading brand in the industry. The company has a strong nationwide distribution network in the domestic market that sells products such as branded rice, wheat and pulses, healthy snacks, spices and other value-added products like brown flex seeds and cashew nuts.
Contact Details	Plot No. 119, Sector-44, Institutional Area, Gurgaon, Haryana-122002 Tel. : +91-124-3055100 Fax : +91-124-3055160 E-mail: ir@ltgroup.in Web: http://www.ltoverseas.com
Rating	Not Listed

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Vijay Kumar Arora	Chairman and Managing Director
Mr. Ashwani Kumar Arora	Joint Managing Director
Dr. V. Nagaraja Naidu	Joint Managing Director
Mr. Ashok Kumar Arora	President-Punjab Operations
Mrs. Radha Singh	Independent Director
Mr. Pramod Bhagat	Independent Director
Mr. Jagdish Chandra Sharma	Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	15,277,780	58.49
Institutions	3,835,015	14.68
Non-Institutions	7,005,619	26.82

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Rice	Produces different varieties of rice to cater to the different segments of customers
Organic(Pulses, Soya bean, Cashew Nuts, Flaxseeds, Others)	Produces organic rice, pulses, soya bean, cashewnuts, flaxseeds and others

3.2.1 Subsidiaries

Subsidiaries	Business Description
Daawat Foods Limited (DFL)	Daawat Foods Limited (DFL), the majority-owned subsidiary of the company, introduced snacks in the market. It introduced roasted snacks - rice chips, rice cakes and multi-grain <i>namkeens</i> (salty finger food) - under the brand name MyMy (My Health My Taste) in FY2011.
Nature Bio-Foods Ltd (NBFL)	The company has businesses in organic sesame and rice-based value added products such as rice flour. It is looking at exporting organic pulses such as lentils and chickpeas
SDC Foods India Limited	SDC Foods India Limited is capturing potential avenues in staples through its subsidiaries, Expo Services Private Limited and Vedic Spices Private Limited.
LT International Limited	LT International Limited, a subsidiary of the company, is engaged in the trading of merchandise.

4. Growth strategy and business model

A value-accretive business philosophy lies at the core of LT Foods' growth strategy. Strong marketing efforts, based in consumer insights, resulted in marked improvements in both domestic and international market share, particularly in the branded segment. Backward integration initiatives have also been undertaken to usher in cost-effectiveness. Looking for value-addition, The company is exploring opportunities beyond rice and traditional foods. Consumer promotions have taken place across all geographies, including West Indies, Far East, the US, Canada, Europe, South America and Africa. Africa has emerged as a strong growth region in the foods business

5. Foreign collaboration

The company does not have any foreign collaboration.

Kohinoor Foods Private Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Food Processing
Turnover	INR 9,611.2 million
Chairman/MD/CEO/President	Mr. Jugal Kishore Arora (Chairman)
No of branches/offices	2 manufacturing units
No of subsidiaries	2
Parent Company(If any)	-
Market Capitalization	INR 847.2 million
Company Overview	Kohinoor Foods Ltd. began its journey in 1989. At present, the company's offerings have a market base in the US, Canada, Australia, New Zealand, the UK, the Middle East and South East Asian countries. In India, Kohinoor Foods Ltd. has network of more than 200,000 retail outlets, 100 super distributors and 600 stockists
Contact Details	Pinnacle Business Tower 10th Floor, Surajkund. Delhi-NCR-121001(India) Tel. : +91-129-424-2222 Fax : +91-129-424-2233 E-mail: Info@kohinoorfoods.in Web: http://www.kohinoorfoods.in/index-2.html
Rating (CARE)	BBB- (Fund Based – Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Jugal Kishore Arora	Chairman / Chair Person
Mr. Gurnam Arora	Joint Managing Director
Mr. Satnam Arora	Joint Managing Director
Mr. Anil Bhatia	Independent Director/ Non-Executive
Mr. Vijay Burman	Independent Director/ Non-Executive
Mr. Vijay Parkash Agarwal	Independent Director/ Non-Executive

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	13,644,998	48.40
Institutions	135,901	0.48
Non-Institutions	14,412,325	51.12

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Food Processing Unit	Some of the major products processed by the company are basmati rice, ready to eat range, frozen foods, spices, readymade gravies, ghee and <i>paneer</i> (cottage cheese).

3.2 Subsidiaries

Subsidiaries	Business Description
S.O.L Inc	A fully owned subsidiary based in New Jersey that looks into the US and Canadian markets.
Indo European Foods Limited	A fully owned subsidiary headquartered in London that looks after the European market.

4. Growth strategy and business model

The company's focused approach in the Middle East markets helped it to achieve significant growth. In the rice business, new clients were acquired from countries such as Belgium, Australia, Iran, Israel, Kenya, Kuwait and Saudi Arabia. It added new markets such as Palestine, Israel and Bangladesh.

5. Foreign collaboration

The company set up a joint venture with Rich Rice Raisers Factory LLC based out of Dubai, with a 25 percent stake. It caters to the markets of the Middle East. The company is also working in the retail food business.

McCormick, too, has entered a joint venture with Kohinoor Foods Ltd with an investment of INR 5.2 billion to market and sell basmati rice and other food products in India.

Britannia Industries Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Food Processing
Turnover	INR 50,255.9 million
Chairman/MD/CEO/President	Nusli N Wadia (Chairman)
No of branches/offices	7 branches
No of subsidiaries	17
Parent Company(If any)	-
Market Capitalisation	INR 56,709 million
Company Overview	Britannia Industries Limited (BIL) is a major player in the Indian food market, with a leadership position in bakery category. Its brand portfolio includes Tiger, Marie Gold, Good Day, 50:50 and Treat. The company was founded in March 1918.
Contact Details	Britannia Gardens, Old Airport Road, Vimanapura, Bangalore - 560 017 Tel: +91 80 39400080 Fax: +91 80 25266063 Email: pgovindan@britindia.com Website: Britannia Industries Limited Official Website
Rating (CRISIL)	CRISIL AAA (Proposed Long-Term Bank Facility)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Nusli N Wadia	Chairman
Ms. Vinita Bali	Managing Director
Mr. A. K. Hirjee	Director
Mr. S. S. Kelkar	Director
Mr. Avijit Deb	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	60,868,345	50.96
Institutions	35,802,367	29.97
Non-Institutions	22,780,103	19.07

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Bakery	Comprises biscuits, breads, cake and rusk. In biscuits, Britannia brands have about one-third share. In all the other categories, Britannia is the only national player.
Dairy	Converts milk to value-added products like <i>dahi</i> (yoghurt), cheese and dairy-based beverages.

3.2 Subsidiaries

Division	Business descriptions
Britannia Dairy Private Limited (BDPL)	A wholly owned subsidiary
Daily Bread Gourmet Foods (India) Private Limited (Daily Bread)	A manufacturer of premium gourmet bakery products, including specialty breads, cakes, pastries and cookies which it sells through its own retail stores directly to consumers.
Al Sallan Food Industries Co. SAOC (ASFI)	Makes and sells a select range of Britannia products at its facilities in Sohar, Sultanate of Oman, primarily for Middle Eastern markets.

4. Growth strategy and business model

The company was a strong brand management in place and lays stress on advertising, promotions and displays at point of sale. It has implemented several initiatives in all areas of operations of the dairy segment to create a robust supply chain and build cold-chain capabilities.

5. Foreign collaboration

The company does not have any foreign collaboration.

Jay Shree Tea and Industries Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Food Processing
Turnover	INR 6,260.4 million
Chairman/MD/CEO/President	Shri B. K. Birla (Chairman)
No of branches/offices	5
Number of Employees	1001-5000
No of subsidiaries	3
Parent Company(If any)	B.K Birla Group
Market Capitalization	INR 3,611.1 million
Company Overview	Jay Shree Tea and Industries was incorporated on October 27 1945 and is a part of B.K Birla Group. It is the third-largest tea producer in the world. It has 22 tea estates spread across India, with a total area of 9,407 hectares under tea plantation. They have five gardens in Upper Assam, five in Cachar, four in Dooars and Terai, six gardens in Darjeeling and two in South India. It also has two tea-processing factories, which manufacture tea from leaves procured from other gardens.
Contact Details	Industry House, (15th Floor) 10,Camac Street, Kolkata-700 017 Tel. : +91-33-22827531/34 Fax : +91-33-22827535 E-mail: webmaster@jayshreetea.com Web: www.jayshreetea.com
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Shri B. K. Birla	Chairman / Chair Person
Shri D. P. Maheshwari	Managing Director
Shri B. M. Khaitan	Director
Shri G. P. Goenka	Director
Shri R. K. Ganeriwala	President and Secretary
Smt. Jayashree Mohta	Director
Shri Vikash Kandoi	Director
Shri S. K. Tapuriah	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters and Promoters Group	15,712,709	54.41
Institutions	876,266	3.03
Non-Institutions	12,288,513	42.55

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Tea	It is the only tea company in India having tea estates in all the major tea growing areas of the country.
Sugar	The company has acquired 100 percent stake in M.P.Chini Industries Ltd.having a sugar factory at Majhaulia in Bihar with a capacity of 4600 TCD, which is being enhanced to 5500 TCD. The factory has co-generation facility of 6 MW and its own sugarcane plantation of around 1000 acres.
Chemicals and Fertilizers	Jay Shree Chemicals & Fertilizers, a chemicals and fertilizers unit, has two factories. One factory is located in Khardah, near Kolkata and another in Pataudi, Haryana. The Kolkata unit manufactures sulphuric acid and single superphosphate and the Pataudi unit manufactures sulphuric acid.

3.2 Subsidiaries

Subsidiaries	Business Description
North Tukvar Tea Company Limited	Exporter, Manufacturer, Import Agent of Indian Tea
Parvati Tea Company Private Limited	Acquired by the company at Makum (Tinsukia) in the state of Assam
Birla Holdings Limited	Birla Group Holdings Private Limited offers loans. It was formerly known as RSN Holdings Limited and changed its name in December 1998. The company was incorporated in 1980 and is based in Mumbai, India
Kijjura Tea Company Limited	Kijjura Tea Co., Ltd. is a producer of tea. The company is based in Uganda. It operates as a subsidiary of Birla Holdings Ltd.
Bondo Tea Estates Limited	Birla Holdings Ltd., UAE, has acquired a 100 percent stake in Kijjura Tea and Bondo Tea, producing around 1.40 million kg of tea per annum in Uganda (East Africa)
Mata Tea Company Limited	The company holds a 60 percent stake. It owns tea estates in the tea-producing belt of East Africa, producing 4.20 million kg of tea per annum

4. Growth strategy and business model

The company has been investing in field and factories to raise the yields and improve the quality. It has acquired tea estates in Africa and a sugar mill in India. Efforts are underway to cut down costs and increase the yield in the gardens.

5. Foreign collaboration

Birla Holdings Ltd. (BHL), as a wholly owned subsidiary of The company in Dubai (UAE), Kijura Tea Co. Ltd. and Bondo Tea Estates Ltd., Uganda are subsidiaries of BHL. Tea Group Investment Co. Ltd. (TGIC), Dubai, a joint venture company with Rwanda Mountain Tea SARL, Rwanda, in East Africa owning 60 percent stake in Mata Tea Co. Ltd., and Gisakura Tea Co. Ltd.

Heritage Foods Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Food Processing
Turnover	INR 13,937.9 million
Chairman/MD/CEO/President	Sri D. Seetharamiah (Chairman)
No of branches/offices	Many branches present in 3 states
Number of Employees	Over 3,000
No of subsidiaries	2
Parent Company(If any)	-
Market Capitalization	INR 5,833.9million
Company Overview	<p>The Heritage Group, founded in 1992 by Mr Nara Chandra Babu Naidu, has four-business divisions - dairy, retail, agri and bakery - under its flagship company Heritage Foods (India) Limited (HFIL).</p> <p>Presently, Heritage's milk products have a market presence in Andhra Pradesh, Karnataka, Kerala, Tamil Nadu, Maharashtra and Orissa with retail stores across Bangalore, Chennai and Hyderabad. Integrated agri operations are in Chittoor and Medak districts of Andhra Pradesh. The bakery division is at Uppal and Hyderabad in Andhra Pradesh</p>
Contact Details	<p>6-3-541/C, Panjagutta, Hyderabad, AP. Tel. :+91 40 - 23391221/222 Fax :+91 40 – 23318090 E-mail: hfil@heritagefoods.co.in Web: www.heritagefoods.co.in</p>
Rating (CRISIL)	BB+ (Long-Term Bank Facility)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Sri D. Seetharamiah	Chairman / Chair Person
Dr. A. Appa Rao	Director
Dr. V. Nagaraja Naidu	Director
Dr. N. R. Sivaswamy	Director
Sri N. P. Ramakrishna	Director
Smt N. Bhuvaneshwari	Vice-Chairman & Managing Director
Sri Lokesh Nara	Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	5,320,747	46.15
Public Shareholding	1,157,925	10.04
Non-Institutions	5,050,828	43.81

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Dairy	Heritage is known for its standard and premium range of milk and milk products. The company is based in Hyderabad with a presence in Andhra Pradesh, Tamil Nadu, Karnataka, Kerala and Maharashtra.
Heritage Retail	It is a chain of retail stores promoted by Heritage Foods - the leading dairy brand in South India.
Agri Business	Aims at cost-effective production of food and vegetables. It ensures a stable income to farmers by eliminating middle-men and hassles of marketing
Bakery	The bakery unit started manufacturing in 2007 with cookies and muffins. Today, it manufactures brownies, croissants, quiches, sandwiches and cakes.

3.2 Subsidiaries

Subsidiaries	Business Description
Heritage Foods Retail limited	Wholly owned sbsidiary
Heritage Conpro Limited	Wholly owned subsidiary

4. Growth strategy and business model

The company's priorities are to drive revenue through brand relevance, differentiation and to enhance profitability through cost competitiveness. This includes strengthening current brands through product design, improved delivery and introducing new differentiated higher margin products. The company has implemented several initiatives in all areas of operations to create an efficient supply chain. It has set a target to integrate manufacturing and logistics and industrializing the set of manufacturing practices and technologies it has built to date.

5. Foreign collaboration

The company does not have any foreign collaboration.

REI Agro Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Food Processing
Turnover	INR 42,254.8 million
Chairman/MD/CEO/President	Shri Sanjay Jhunhunwala (Chairman / Chair Person)
No of branches/offices	3 manufacturing units
No of subsidiaries	4
Parent Company(if any)	-
Market Capitalisation	INR 9,637.3 million
Company Overview	REI Agro Ltd was established in 1994 with a vision to consolidate the fragmented basmati-rice industry. The company offers a wide range of brands like Raindrops ELG (Extra Long Grain), Raindrops Gold Supreme, Raindrops Gold Royal, Raindrops Gold Super, Raindrops Supreme, Raindrops Royal, Raindrops Select, Raindrops Super, Raindrops Popular, Raindrops Daily and Raindrops Rozana.
Contact Details	311, B, C and D, 2nd Floor DLF South Court, Saket New Delhi-110017 Tel: 91 33 22482248/22435029 Fax: +91 33 2248 4787 Website: http://www.reiagro.com
Rating (CARE)	A+ (Debentures – Long Term)

2. Management Type & Share holding

2.1 Key People

Name	Designation
Shri Sanjay Jhunhunwala	Chairman / Chair Person
Shri Sandip Jhunhunwala	Vice Chairman cum Managing Director
Dr. ING N. K. Gupta	Independent Non-Executive Director
Shri A. Chatterjee	Independent Non-Executive Director
Shri K. D. Ghosh	Independent Non-Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	482,018,232	50.53
Institutions	362,526,983	38.00
Non-Institutions	109,461,399	11.47

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product Descriptions
Basmati Rice Processing	This division uses ultramodern technologies to produce quality basmati rice.

3.2 Subsidiaries

Division	Business Descriptions
Ammalay Commoditiess JLT	Wholly owned subsidiary incorporated at Dubai
Holy Stars Ltd	Wholly owned subsidiary incorporated in Mauritius
Auckland Holdings Ltd	Wholly owned subsidiary incorporated in Mauritius
Orient Agro (M) Ltd	Wholly owned subsidiary incorporated in Mauritius

4. Growth strategy and business model

The company mainly focuses on the manufacturing business. It is keen to increase both the visibility and availability of brands by developing channels of distribution. The company also hopes to increase its brand presence through 6Ten retail outlets. The company is one of the few basmati-processing companies with an integrated business model.

5. Foreign collaboration

The company does not have any foreign collaboration.

Kwality Dairy (India) Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Food Processing
Turnover	INR 23,946.3 million
Chairman/MD/CEO/President	Mr. Sanjay Dhingra (Chairman & M.D)
No of branches/offices	1
No of subsidiaries	1
Parent Company(If any)	-
Market Capitalization	INR 6,380.1 million
Company Overview	Kwality Dairy (India) Limited is India's premier dairy foods company. An average of 25,000 litres of milk is procured every day from its collection centres situated at Fatehabad and Rania in Haryana. Each centre covers about 100 villages spread over 8-10 procurement routes. Every village-level milk-collection point has 80-90 farmers bringing milk, providing employment to nearly 8,000 farmers
Contact Details	KWALITY House, F-82, Shivaji Place, Rajouri Garden New Delhi—110027 Tel: +91 129-2205323 0129-2205332 Fax: +91 129-2205332 Email: info@kdil.in Website: http://www.kdil.in
Rating (Fitch)	Fitch BBB+ (Long Term), A2 (Short term)

2. Management Type & Share holding

The company is professionally managed.

2.1 Key People

Name	Designation
Mr. Sanjay Dhingra	Chairman & M.D
Mr. Sidhant Gupta	Executive director
Mr. Arun Srivastava	Independent Director
Mr. Rattan Sagar Khanna	Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	152,154,714	74.88
Institutions	271,108	0.13
Non – Institutions	50,760,612	24.98

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Dairy & Nutrition	Pure ghee, curd, <i>paneer</i> , milk, dairy mix, sweet and flavoured milk, yogurt, pasteurized table butter

3.2 Subsidiaries

Subsidiaries	Description
Kwality Dairy Products – FZE	The company deals in various milk-based products and exports skimmed milk powder, whole milk powder and various derivatives of milk, ghee, butter and other dairy products to the UAE.

4. Growth strategy and business model

The company is planning to increase the sales of various dairy products. It forayed into direct procurement of milk through producer-based milk procurement system by setting up milk chilling centers (MCC) at different locations in North India. KDIL is providing automatic milk collection unit (AMCU) at every village-level collection centre (VLCC). It has planned to increase the number of milk chilling centers in future to procure clean, hygienic and wholesome raw milk. The company is keen to launch new products and is actively looking at brand promotion as a part of its growth strategy.

5. Foreign collaboration

Name of the Company	Description
APV Anhydro Pasilac AS, Denmark	A technical collaboration for design back up for new range of products.

Dabur India Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Personal Care, Home Care & Food Processing
Turnover	INR 37,980.5 million
Chairman/MD/CEO/President	Dr. Anand Burman (Chairman / Chair Person)
No of branches/offices	24
Number of Employees	5,650
No of subsidiaries	10
Parent Company(If any)	-
Market Capitalisation	INR 22,490 million
Company Overview	<p>Dabur India Ltd. (Dabur), a leading Indian fast moving consumer goods (FMCG) company, was established in 1884 as a small pharmacy based in Calcutta (now Kolkata). Since then, it had gone on to become an INR 22 billion company (as of 2007). Dabur operates in key consumer products categories like Hair Care, Oral Care, Health Care, Skin Care, Home Care and Foods. The company has a wide distribution network, covering over 3.4 million retail outlets with a high penetration in both urban and rural markets.</p> <p>The company has two major strategic business units (SBU) – Consumer Care Division and Consumer Health Division. The products of Dabur are marketed in more than 60 countries.</p>
Contact Details	8/3, Asaf Ali Road New Delhi Delhi 110002 Tel: +91 11-23253488 Fax: +91 11-23276739 Email: investors@dabur.com Website: http://www.dabur.com
Rating	CRISIL AAA (Long Term Facilities), CRISIL A1+ (Short Term facilities)

2. Management Type & Share holding

2.1 Key People

Name	Designation
Dr. Anand Burman	Chairman / Chair Person
Mr. Amit Burman	Vice Chairman
Mr. Saket Burman	Director
Mr. Mohit Burman	Director
Mr. P. D. Narang	Director
Mr. Sunil Duggal	Director
Mr. R. C. Bhargava	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	1,196,738,850	68.66
Institutions	429,703,589	24.65
Non-Institutions	116,478,772	6.68

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Healthcare	Dabur's Health Care range offers a wide range of Ayurvedic and natural products that offer complete care for varying individual needs. Products are derived from the time-tested heritage of Ayurveda, and backed by the most modern scientific test & trials that ensure unfailing quality and safety. Dabur chyawanprash and digestive tablets – Hajmola are the two major products of the segment.
Personal care	Dabur presents a range of Herbal & Ayurvedic Personal Care products, created to make you look and feel good. Bringing together the gentle touch of nature and Ayurveda's wisdom, the range covers categories like Hair Care, Skin Care and Baby Care.
Foods	The food division has pioneered the concept of packaged fruit juices in India way back in 1997, offering range of products such as real Fruit Juice, Burrst Fruit Beverage among others.
Home Care	Dabur India Ltd has a portfolio of products belonging to the home care segment. The segment offers a low market share due to immense competition in the segment.
Consumer Health	The consumer health division is solely dedicated to promote marketing of Ayurvedic products of the company.
Professional range	The segment deals with professional grooming products available exclusively for parlours and saloons across the country.

3.2 Subsidiaries

Subsidiaries	Description
Dabur International	Dabur International is a wholly owned subsidiary of Dabur India and is headquartered in Dubai, UAE. The company is engaged in the manufacturing, import, export, warehousing and distribution of beauty care and health care products for the international business wing of the company.
H&B Stores, Ltd.	Dabur operates its specialized beauty retail business under the brand 'New U'. This business is operated under Dabur's wholly-owned subsidiary H&B Stores Ltd. The stores merchandize a wide range of beauty care products and are located in premium high footfall malls. The store count at the end of fiscal 2011-12 stood at 47, with outlets spread across North and South India.

4. Growth strategy and business model

Dabur's strategic business unit, Consumer Care Division (CCD) focused on Healthcare, Home & Personal Care and Foods and Consumer Health Division (CHD) focused on over-the-counter (OTC) healthcare brands and traditional Ayurvedic medicines were integrated into a unified structure or SBU called Consumer Care Business.

During the year, The company undertook two major distribution related initiatives in domestic business. The first initiative was to enhance the quality of the distribution channel by leveraging scale of a unified business. The sales structure has now been aligned along three distinct categories – Home & Personal Care, Health Care and Foods. The second distribution initiative, which is still work in progress, is focused on significantly increasing the reach of brands to rural areas.

5. Foreign collaboration

The company did not have any foreign collaboration in FY2012.

Emami Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Personal Care
Turnover	INR 14,142.5 million
Chairman/MD/CEO/President	Mr. R. S. Agarwal (Chairman)
No of branches/offices	7 Manufacturing Units, 5 regional sales offices and 32 depots
Number of Employees	2,500
No of subsidiaries	5
Parent Company(If any)	Emami Group
Market Capitalization	INR 88,517.4 million
Company Overview	Emami Limited is engaged in the business of manufacturing and marketing personal care, healthcare and beauty products. The company's portfolio comprises more than 300 products. Its products include oils, talcum powders, creams, balms, medicines and cosmetics. Over the years, Emami invested in a pan-India distribution network comprising more than 3,500 distributors, 160 super-stockists, 4,000 sub-stockist, 5,00,000 retailers and five mother warehouses (cumulative storage capacity of 278,000 sq. ft.). Emami's products are available in more than 60 countries with a market leadership in some. The Company has manufacturing units located in Kolkata (West Bengal), Guwahati (Assam), Pantnagar (Uttaranchal), Vapi (Gujarat), Silvassa (Dadra & Nagar Haveli) and Talasari (Maharashtra). Emami International Marketing Division (IMD) reaches consumers across nearly 61 countries with the MENA, Africa, CIS, SAARC and SEA regions being the key regions of focus.
Contact Details	Emami Tower, 687, Anandapur,,E M Bypass Kolkata West Bengal 700107 Tel: +91 33-66136264 Fax: +91 33-66136600 Email: investors@emamigroup.com Website: http://www.emamigroup.com
Rating (CARE)	CARE AA+ (Long Term Debt Instruments), CARE A1+ (Short Term Debt Instruments)

2. Management Type & Share holding

The management is a mix of family and professionals

2.1 Key People

Name	Designation
Mr. R. S. Agarwal	Chairman
Mr. Sushil Kr Goenka	Managing Director
Mr. R. S. Goenka	Whole Time Director
Mr. Viren J Shah	Director
Mr. S. K. Todi	Director
Mr. S. B. Ganguly	Director
Mr. Vaidya S Chaturvedi	Director
Mr. A. V. Agarwal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	110,059,238	72.74
Institutional Investors	28,282,795	18.69
Non-Institutional Investors	12,969,713	8.57

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Hair Care	Navratna, Navratna Oil Lite, Navratna Extra Thanda
Personal care including skin creams, soaps and lotion	Fair and handsome, Malai Kesar cold cream, Boroplus Antiseptic Cream
Talcum powders	Boroplus Prickly Heat Powder, Navratna Cool Talc
Child Care Products	Baby Massage Oil
Rebefaciants	Mentho Plus
Ayurvedic health care products	Sonachandi Amritprash

3.2 Subsidiaries

Name	Description
Emami U.K. Limited	Incorporated in the UK, 100 % subsidiary of the company.
Emami Bangladesh Limited	Incorporated in Bangladesh, 100 % subsidiary of the company.
Emami International FZE	Incorporated in the UAE, 100 % subsidiary of the company.
Emami Overseas FZE	Incorporated in the UAE, Subsidiary of Emami- International FZE.
Emami Pharmederm SAE Co.	Incorporated in Egypt, Subsidiary of Emami- International FZE.

4. Growth strategy and business model

Significant investment in brand promotion is one the key growth strategies followed by Emami limited. The investment in brands increased to INR 2,290 million in FY2011-12 from INR 2,190 million in FY2010-11. The brand expenditure as a proportion of revenues was 15.8 percent in FY2011-12. The company have strengthened its rural presence and enhanced the availability of the products across 3.6 million retail outlets.

5. Foreign collaboration

The company does not have any foreign collaboration.

Marico Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Personal care
Turnover	INR 29,792.8 million
Chairman/MD/CEO/President	Mr. Harsh Mariwala (Chairman & Managing Director)
No of branches/offices	7
Number of Employees	3,066
No of subsidiaries	20
Parent Company(If any)	-
Market Capitalization	INR 147,476.9 million
Company Overview	<p>Marico is one of India's consumer products & services companies in the global beauty and wellness space. The company was initially incorporated in 1988 under the name Marico Foods Limited but later in 1989 the name was changed to Marico Industries limited.</p> <p>Marico is present in more than 25 countries across Asia and the African continent. now owns popular brands like Set Wet, Livon, Zatak, and other personal care brands thereby strengthening its portfolio for the youth and creating a significant presence in the male grooming and post hair wash segments. Marico's international portfolio includes brands like Fiancée, Haircode, Camelia, Aromatic, Caivil, Hercules, BlackChic, Code 10 and Ingwe. Marico's international portfolio includes brands like Fiancée, Haircode, Camelia, Aromatic, Caivil, Hercules, BlackChic, Code 10 and Ingwe.</p>
Contact Details	<p>7th Floor, Grande Palladium, 175, CST Road, Kalina,,Santacruz (East). Mumbai Maharashtra 400098 Tel: +91 22-66480480 Fax: +91 22-66490112 Email: Marico - Consumer Products Beauty Products Skin Care Products Hair Care Consumer Products India Website:http://www.marico.com</p>
Rating	

2.Management Type & Share holding

The company is professionally managed.

2.1 Key People

Name	Designation
Mr. Harsh Mariwala	Chairman & Managing Director
Mr. Atul Choksey	Director
Mr. Hema Ravichandar	Director
Mr. B. S. Nagesh	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	385,288,520	59.78
Institution	213,486,559	33.12
Non-Institutions	45,780,220	7.10

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Hair Care	Parachute, Hair and Care, Nihar, Mediker
Personal care including skin creams , soaps and lotion	Manjal, Camelia, Aromatic
Services	Kaya Skin Clinic
Edible oils	Saffola

3.2 Subsidiaries

Name	Description
Kaya Limited	Kaya now offers skin care solutions –technology-led cosmetic dermatological services and products – through 107 clinics: 82 in India across 26 cities, 19 in the Middle East and 2 in Bangladesh, in addition to the 4 Derma Rx clinics and medi-spas in Singapore and Malaysia.
Marico Middle East FZE	Marico Middle East FZE engages in the distribution of hair creams and oils in UAE. The company was incorporated in 2005 and is based in Dubai, United Arab Emirates. Marico Middle East FZE operates as a subsidiary of Marico Ltd.
Marico Malaysia Sdn	Marico Malaysia Sdn engages in distribution of Parachute and Nihar coconut oil. The company is based in Malaysia. Marico Malaysia Sdn is a subsidiary of Marico Middle East FZE.
Marico South Africa (Pty) Limited (MSA)	Marico South Africa (Pty) Limited manufactures and distributes hair care, skin care, and health care products. The company was formerly known as Enaleni Pharmaceuticals Consumer Division (Proprietary) Ltd. and changed its name in November 2007. The company was founded in 1977 and is based in Durban, South Africa. Marico South Africa (Pty) Limited operates as a subsidiary of Marico Ltd.

4. Growth strategy and business model

Marico's business model is based on focused growth across all its brands and territories driven by continuously improving value propositions to consumers, market expansion and widening of retail reach. Marico aims to be the leader in each of the businesses; by heightened sensitivity to consumer needs, setting new standards in the delivery and quality of products and services through processes of continuous learning and improvement.

5. Foreign collaboration

The company does not have any foreign collaboration.

Sugar

Shree Renuka Sugars Ltd. (SRSL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 64,681.8 million
Chairman/MD/CEO/President	Mrs. Vidya M. Murkumbi, Co-founder, Executive Chairperson
No of branches/offices	11 sugar manufacturing plants globally
Number of Employees	12,624
No of subsidiaries	9
Parent Company(If any)	--
Market Capitalisation	INR 17,873.0 million
Company Overview	Shree Renuka Sugars Limited (SRSL) was incorporated on October 25, 1995. The company was founded by Mr Narendra Murkumbi and his mother Mrs Vidya Murkumbi. SRSL manufactures sugar and allied products - ethanol, bio-fertilisers and power. The company operates in two countries - India and Brazil. The company has seven manufacturing units at Munloi in Karnataka, with a capacity of 7,500 tonnes crushed per day (TCD), Athani (Karnataka; 10,000 TCD), Havalga (Karnataka; 8,000 TCD), Raibag (Karnataka; 2,500 TCD), Gokak (Karnataka; 5,000 TCD), Arag (Maharashtra; 4,000 TCD) and Pathri (Maharashtra; 1,250 TCD), and two refining units in West Bengal and Gujarat.
Contact Details	Corporate Office: 7th Floor, Devchand House, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai-400 018 Tel: +91-022-24977744 Fax: + 91-022-24977747 Email: iyer.dv@renukasugars.com Web: www.renukasugars.com
Rating	A+ (ICRA)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mrs. Vidya M. Murkumbi	Co-founder, Executive Chairperson
Mr. Narendra M. Murkumbi	Co-founder, Vice Chairman & MD
Mr. Nandan V. Yalgi	Executive Director Commercial & HR
Mr. Krishna Kumar Kumbhat	Chief Financial Officer
Mr. VineshSadekar	Head, Group Corporate Strategy
Mr. GautamWatve	Head, International Business Division

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	255,481,592	38.06
Institutions	201,448,237	30.01
Non-Institutions	214,389,821	31.94

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	The company operates eleven mills globally with a total crushing capacity of 20.7 million tonnes per annum (MTPA) or 94,520 tonnes crushed per day (TCD). The company operates seven sugar mills in India with a total crushing capacity of 7.1 MTPA or 35,000 TCD and two port-based sugar refineries with a capacity of 1.7 MTPA. The company also has a significant presence in South Brazil, through acquisitions of Renuka Vale do Ivai and Renuka do Brasil
Ethanol	The company manufactures fuel-grade ethanol that can be blended with petrol. Global distillery capacity is 6,240 KL per day (KLPD) while Indian distillery capacity is 930 KLPD (630 KLPD from molasses to ethanol and 300 KLPD from rectified spirit to ethanol) and Brazil distillery capacity is 5,310 KLPD. KBK Chem-Engineering, a 100 percent subsidiary, facilitates turnkey distillery, ethanol and bio-fuel plant solutions
Power	The company produces power from bagasse (a sugarcane by-product) for captive consumption and sale to the state grid in India and Brazil
Trading	The company operates a trading hub in Dubai to capitalise on trade opportunities in the Asian region

3.2 Subsidiaries

Subsidiaries	Business Description
Renuka do Brasil S.A.	Renuka do Brasil is into sugar and ethanol production
Renuka Commodities DMCC, Dubai	The company operates a trading hub in Dubai to capitalise on trade opportunities in the Asian region
KBK Chem-Engineering Private Ltd.	The company provides turnkey Engineering, Procurement and Construction (EPC) plant solutions for fermentation, distillation, ethanol (dehydration), evaporation, biogas, composting and water-management systems
Renuka Vale do Ivai S.A.	Renuka Vale do Ivai is into sugar and ethanol production

4. Growth strategy and business model

The company follows forward integration in distillery and cogeneration. Alcohol is produced from molasses, a brown-coloured residue left after sugar extraction from cane juice, while power is generated from bagasse, which is a sugar byproduct. The forward integration helps SRSI to de-risk its sugar business and it also supports profitability during the period of sugar cyclicity.

5. Foreign collaboration

The company has no foreign collaboration.

Bajaj Hindustan Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 44,134.2 million
Chairman/MD/CEO/President	Mr. Shishir Bajaj, Chairman & Managing Director
No of branches/offices	14
Number of Employees	7,259
No of subsidiaries	5
Parent Company(if any)	--
Market Capitalisation	INR 15,633 million
Company Overview	Bajaj Hindusthan Ltd. (BHL), a part of the Bajaj Group, is an ethanol-manufacturing company headquartered in Mumbai. It has fourteen sugar plants, all of them located in the northern Indian state of Uttar Pradesh (UP). Besides this, The company is in a major diversification move, and has also started developing two mega thermal power projects in UP, each of which will produce 1,980 megawatts of power, ready for commissioning by around 2014-15.
Contact Details	Corporate Office: Bajaj Bhawan, B-10, Sector 3, Jamnalal Bajaj Marg, Noida -201301 Tel: +91-120-2543939 Fax: +91-120-2543949 E-mail: shares@bajajhindusthan.com Web: http://www.bajajhindustan.com
Rating (CARE)	A (for long term) /A1 (for short term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shishir Bajaj	Chairman & Managing Director
Mr. KushagraNayan Bajaj	Vice Chairman and Joint Managing Director
Mr. D. S. Mehta	Director
Mr. M. L. Apte	Director
Mr. R. V. Ruia	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	294,930,766	46.24
Institutions	157,866,941	24.75
Non-Institutions	185,026,604	29.01

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	Sugar manufacturing. The company has 14 sugar plants.
Distillery	The distillery division produces Industrial Alcohol/Ethanol. The company has 6 distilleries, having capacity to produce 800 kilolitres per day.
Power	The company has captive power generating units and sells the surplus power to state electrical boards. The company has 14 co-generation plants having a total power generation capacity of 443 megawatts.
Bagasse Boards	The company manufactures Particle Board (PB) and Medium Density Fibre Board (MDF) from Bagasse.

3.2 Subsidiaries

Subsidiaries	Business Description
Bajaj Aviation Private Limited	Bajaj Aviation Private Limited (BAPL) was a wholly-owned subsidiary of Bajaj Eco-Tec Products Limited (BEPL). After the amalgamation of BEPL with BHL, BAPL became a wholly-owned subsidiary of BHL
Lalitpur Power Generation Company Limited	The company was given 1,980 MW (3x660 MW) mega thermal power project at Lalitpur, Uttar Pradesh. It has been taken up by Lalitpur Power Generation Company Limited (LPGCL)
Bajaj Power Generation Private Limited	Bajaj Power Generation Private Limited (BPGPL), a wholly owned subsidiary of The company, is mandated with the implementation of 1,980 MW (3x660 MW) thermal power project at Bargarh in Chitrakoot of Uttar Pradesh at an estimated cost of around INR 120 billion
Bajaj Hindusthan (Singapore) Pte. Ltd.	Bajaj Hindusthan (Singapore) (BHSPL), a wholly owned subsidiary of The company in Singapore, is engaged in trading of commodities and also exploring opportunities for coal-mine acquisition in Indonesia

4. Growth strategy and business model

To exploit the opportunity thrown open by the government to allow blending of ethanol with petrol at 5 percent level, The company increased its ethanol production capacity from 60 KL/day to 800KL/day. It has been one of the largest suppliers of ethanol in the country for blending purposes. It has equally good presence in market for sale of molasses/alcohol for industrial and potable use. As a part of its business strategy, it is rapidly de-risking its business with new investments in power-capacity. This business is non-cyclical and, therefore, expected to generate steady cash flows year on year. BPGPL is exploring options to develop logistical and infrastructural support for its upcoming power project.

5. Foreign collaboration

The company does not have any foreign collaboration.

Mawana Sugars Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 17,836.2 million
Chairman/MD/CEO/President	Mr. Shriram Siddharth (Chairman & Managing Director)
No of branches/offices	
Number of Employees	--
No of subsidiaries	4
Parent Company(if any)	DCM Group
Market Capitalisation	INR 468.3 million (as on 18 th Jan.13)
Company Overview	MSL was formerly known as SIEL Ltd. It is a part of the Siddharth Shriram group. MSL got listed on the NSE and the BSE in July 2000. The company is well-diversified, with a presence in chlor-alkali (caustic soda and its by-products), sugar and edible oils. It is also into the manufacture of stable bleaching powder and soap. In FY2010, The company became a subsidiary of Usha International Ltd. The company operates in five business segments - sugar, power, chemical, distillery and edible oils (trading of edible oils and soaps).
Contact Details	Corporate Office: Plot No.15, Institutional Area, Sector - 32, Gurgaon - 122 001 Tel : +91-0124-4298000 Fax: +91-0124-4298300 E-mail: corporate@mawanasugars.com Web: http://www.mawanasugars.com
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shriram Siddharth	Chairman and Managing Director
Mr. Sunil Kakria	Managing Director
Mr. A. K. Mehra	Whole Time Director
M. Bandyopadhyay	Executive Director
Mr. N. K. Goila	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	23,060,923	66.49
Institutions	927,099	2.65
Non-Institutions	10,693,638	30.59

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
SUGAR	The company is into manufacturing of sugar.
CHLOR ALKALI	Chlor-alkali is a basic heavy chemical comprising products, such as caustic soda, chlorine, hydrogen and hydrochloric acid. These products are basic building blocks in the chemical-processing industry and are used in diverse industrial sectors, either as raw materials or intermediate or auxiliary chemicals.

3.2 Subsidiaries

Subsidiaries	Business Description
Siel Financial Services Limited	The company is the financial arm of the group.
Siel Industrial Estate Limited	Siel Industrial Estate Limited (Siel IE) was incorporated as a wholly owned subsidiary of the parent company.
Mawana Foods Limited (formerly Siel Edible Oils Ltd.)	Mawana Foods distributes and markets sugar, edible oils and soaps. Edible oils are sold under the brands Panghat and Cornola.
Siel Infrastructure & Estate Developers Pvt. Ltd. (formerly Avro Sales Pvt. Ltd.)	The company is into real-estate development

4. Growth strategy and business model

The company is planning to increase its focus on the specialized sugar segment, primarily used in baby food, food, beverage and pharmaceuticals. It wants to step up the production to 1,60,000 tonnes in next 2-3 years. It has launched six varieties of specialized sugar under the brand name Mawana Select. Initially, the product was made available in Mumbai, but The company plans to have a pan-India availability within a year.

5. Foreign collaboration

The company does not have any collaboration

E.I.D-Parry (India) Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 15,749.2 million
Chairman/MD/CEO/President	Mr. A. Vellayan
No of branches/offices	9 manufacturing plants
Number of Employees	2,096 (As on March 31, 2012)
No of subsidiaries*	21
Parent Company(if any)	--
Market Capitalisation	INR 31,797.8 million
Company Overview	Incorporated in 1975, EID Parry India Limited (EPIL) is the flagship company of the Chennai-based Murugappa Group. It is engaged in manufacturing and selling of sugar with interests in bio-pesticides and nutraceuticals. EPIL also has a presence in farm inputs through its subsidiary Coromandel Fertilisers Ltd.
Contact Details	Corporate Office: Dare House, New No.2, Old 234, NSC Bose Road, Chennai - 600001. Tel : +91-044-2530 6789 Fax : +91-044-2534 0858 Web: http://www.eidparry.com
Rating	AA (CRISIL)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Ravindra S.Singhvi	Managing Director
Mr. Sajiv K. Menon	Business Head - Bio & Nutraceuticals
Mr. M.C. Gopinathan	Senior Vice President (R&D)
Mr. P. Gopalakrishnan	Vice President (Finance)
Mr. Anand Narain Bhatia	Director
Mr. R. A. Savoor	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	79,417,160	45.71
Institutions	51,298,666	29.53
Non-Institutions	43,019,198	24.76

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	The company has nine sugar plants spread across South India, of which four are in Tamil Nadu, one in Puducherry, and through its subsidiaries, three in Karnataka and one in Andhra Pradesh.
Power	It has four plants. While most of the power generated was used to run the plants, the surplus was sold to the Tamil Nadu Electricity Board.
Distillery	Production of industrial alcohol
Bio Products	Bio-pesticides and nutraceuticals

3.2 Subsidiaries

Subsidiaries*	Business Description
Coromandel International Limited	Coromandel International Limited is a leading manufacturer of a wide range of fertilizers and pesticides.
Parrys Sugar Industries Limited	Parrys Sugar Industries Limited (PSIL) is a sugar producer in India. PSIL a subsidiary of EID Parry (India) Ltd.
Sadashiva Sugars Limited	A wholly-owned subsidiary of EID
Parry Infrastructure Company Private Limited	Parry Infrastructure company (P) Limited is into infrastructure in India. It owns a notified food processing SEZ spread over 250 acres in Kakinada, Andhra Pradesh.
Parry America Inc.	Parry America Inc. is involved in bio-pesticides and natural products in organic and integrated pest-management programmes. The company intends to support growers with products and application knowledge through its marketing associates in the US.
Parry Phytoremedies Private Limited	Parry Phytoremedies Pvt. Ltd. manufactures specialty ingredients, vitamin health supplements, tomato lycopene supplements for nutritional, food and the pharmaceutical industry.
Parrys Sugar Limited	Parrys Sugar Limited is into the production of sugar.
US Nutraceuticals LLC	US Nutraceuticals is doing business as Valensa International. It is a science-based developer and provider of botanically sourced products for nutritional supplements and functional foods.

* The company has a total of 21 subsidiaries but only a few important ones are mentioned here.

4. Growth strategy and business model

The company has acquired units and has further plans to grow through acquisitions as part of its business strategy. The company is looking for business opportunities in new markets.

5. Foreign collaboration

The company does not have any foreign collaboration.

Balrampur Chini Mills Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 23,903.1 million
Chairman/MD/CEO/President	Mr. Vivek Saraogi, Managing Director
No of branches/offices	10
Number of Employees	5,445
No of subsidiaries	2
Parent Company(if any)	--
Market Capitalisation	INR 10,504.9 million
Company Overview	Incorporated in 1975, Balrampur Chini Mills Limited (BCML) is engaged in manufacturing and marketing of sugar and allied products. Its allied business consists of manufacturing and marketing of ethyl alcohol and ethanol, generation and selling of power and manufacturing and marketing of organic manure. Its products include sugar, ethanol, molasses, bagasse, industrial alcohol, organic manure and power.
Contact Details	Registered Office: 'FMC FORTUNA', 234/3A, A.J.C. Bose Road, Kolkata-700020 Tel: +91 033 2287 4749 Fax: +91 033 2287 3083 E-mail: bcml@bcml.in Web: http://www.chini.com
Rating	A+ (ICRA)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Vivek Saraogi	Managing Director
Ms. Meenakshi Saraogi	Jt. Managing Director
Mr. Kishor Shah	Director Cum C.F.O
Mr. S. K. Agrawala	Company Secretary
Mr. Ved Prakash	Sr. GM – Purchase
Mr. J. K. Bajaj	Sr. GM - Sales &Mktg

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter & Promoters Group	99,999,999	40.93
Institutions	79,040,275	32.35
Non-Institutions	65,273,649	26.72

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	Involved in cane crushing and production of sugar.
Power	Produces power from its co-generation plants using bagasse, a by-product of sugar manufacture. The surplus power is sold in the market.
Distillery	Produces industrial alcohol using molasses a by-product of sugar.
Organic manure	Manufactures organic manure from the waste generated from its manufacturing units.

3.2 Subsidiaries

Subsidiaries	Business Description
Indo Gulf Industries Ltd (IGIL)	Indo Gulf Industries, incorporated in 1981, is engaged mainly in the manufacture of explosives and sugar. Earlier known as Indo Gulf Explosives, it was rechristened in 1994. Balrampur Chini Mills has a 53.96 percent stake and is the holding company.
Balrampur Overseas Pvt. Ltd. (BOPL)	BOPL is a wholly owned subsidiary of The company incorporated in Hong Kong and is engaged in trading activities.

4. Growth strategy and business model

The company has an integrated business model. Its integration of cane with sugar, ethanol and cogeneration cushions it against industry downturns and maximize profits during industry upturn

5. Foreign collaboration

The company does not have any foreign collaboration.

Dhampur Sugar Mills Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 15,938.5million
Chairman/MD/CEO/President	Mr. V. K.Goel, chairman
No of branches/offices	4
No of subsidiaries	1
Parent Company(If any)	--
Market Capitalisation	INR 2,708.8 million
Company Overview	Incorporated in May 1933, The company began operations at Dhampur with a crushing capacity of 300 TCD. The current capacity of DSML is 39,500 TCD. The company launched sulphur-less sugar under the brand Dhampure in 2001. It is also involved in allied businesses such as ethanol, power and organic manure. The company operates four sugar units, all located in Uttar Pradesh. The company has four sugar factories located in central and western Uttar Pradesh with an aggregate sugarcane crushing capacity of 39,500 TCD, co-generation and distillery operations of 150 MW and 270 KLPD, respectively
Contact Details	241, Okhla Industrial Estate, Phase-III, New Delhi- 110020 Tel: +91-11-30659400 Fax: +91-11-26935697 Email: corporateoffice@dhampur.com Web: http://www.dhampur.com
Rating	BBB- (CARE)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. V. K. Goel	Chairman
Mr. A. K. Goel	Vice Chairman
Mr. Gaurav Goel	Managing Director
Mr. Gautam Goel	Managing Director
Mr. A. K. Gupta	Director
Mr. M. P. Mehrotra	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	30,052,970	55.75
Institutions	3,114,820	5.78
Non-Institutions	20,738,185	38.47

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar Production	Into sugarcane crushing and production. The company launched sulphur-less sugar under the brand Dhampure in 2001.
Co-generation (Power)	The total power generation capacity is 150 MW, of which 63 MW is for captive consumption and the rest is available for export.
Distillery/Chemicals	Manufactures ethanol, chemicals and other sugarcane derivatives with a distillery capacity of 270,000 litres per day (LPD).

3.2 Subsidiaries

Subsidiaries	Business Description
DHAMPUR INTERNATIONAL PTE. LTD	100 percent owned subsidiary of The company, engaged in trading activities.

4. Growth strategy and business model

The company follows an integrated business model, wherein the entire process is integrated through the processing of cane, bagasse and molasses to produce sugar, power and ethanol. This integration made it possible for The company to emerge among the top sugar companies of India in FY2012. Going forward, The company is going to focus on strengthening cane development to secure sugarcane supplies and focus on lower-steam consumption to save bagasse. It is also keen to control operating costs.

5. Foreign collaboration

The company does not have any foreign collaboration.

Rajshree Sugars & Chemicals Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 7,307.6 million
Chairman/MD/CEO/President	Ms. Rajshree Pathy
No of branches/offices	3
Number of Employees	--
No of subsidiaries	2
Parent Company(If any)	--
Market Capitalisation	INR 1,165.8 million (As on 19 th Jan. 2013)
Company Overview	The company has interests across integrated fields such as sugar, distillery, power and biotechnology. RSCL's corporate office is in Coimbatore and it has three modern sugarcane-based integrated bio-refinery complexes located at Varadaraj Nagar in Theni District, Mundiampakkam in Villupuram District, Gingee in Thiruvannamalai District of Tamil Nadu and 1 unit at Zaheerabad in Medak District of Andhra Pradesh with easy access to Tuticorin, Chennai and Visakhapatnam ports.
Contact Details	Corporate Office: "The Uffizi", 338, Avinashi Road, Peelamedu, Coimbatore – 641 004, Tamilnadu, India. Tel: +91 – 422 – 2580981 Fax: + 91 – 422 – 2577929 Email: rscl@rajshreesugars.com Web: www.rajshreesugars.com
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Ms. Rajshree Pathy	Chairperson & Managing Director
Mr. R. Varadarajan	Wholetime Director
Mr. G. R. Karthikeyan	Director
Dr. P. Surulinarayanasami	Director
Mr. Raja M. J. Abdeen	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	8,745,734	36.76
Institution	625,557	2.63
Non Institution	14,420,409	60.61

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	Manufactures and sells white crystal sugar
Distillery	Produces alcohol products, such as rectified spirit, denatured spirit and anhydrous alcohol
Power	Co-generates electricity from bagasse fuel and sells the excess in market
Biotechnology	Produces and manufactures bio fertilizers, organic manure, bio pesticides, bio-control agents and microbial decomposing culture

3.2 Subsidiaries

Subsidiaries	Business Description
Trident Sugars Limited	Into sugarcane crushing and production of sugar
Rajshree Power Private Limited	Captive power plant

4. Growth strategy and business model

The company has an integrated business model, from sugarcane cultivation to producing power and alcohol from the waste generated by its sugar-manufacturing facilities. As part of its growth strategy, The company is planning to take the following steps - a) establish a soil-testing laboratory in Mundiampakkam b) undertake fertility mapping of the command area and random soil analysis in all units c) develop nutrient and fertigation schedules for drip irrigation d) multiply superior clones from the Sadhana, All India Coordinated Research Projects (AICRP) and Coordinated Agro Experiments (CAE) e) stabilize and increase the production of trichogramma and tetrastichus

5. Foreign collaboration

The company has no foreign collaborations

Rana Sugars Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 5,710.0 million
Chairman/MD/CEO/President	Mr. Rana Ranjit Singh
No of branches/offices	4 manufacturing units
No of subsidiaries	No subsidiaries reported
Parent Company(if any)	--
Market Capitalisation	INR 565.1 million
Company Overview	RSL, based in Chandigarh, is a public limited company listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). RSL is an integrated sugar-manufacturing company with interest in sugar, power and alcohol. RSL is one of the largest producers of sugar in northern India, with manufacturing facilities in the states of Punjab and Uttar Pradesh.
Contact Details	Head Office: SCO 49-50, Sector 8 C, Madhya Marg, Chandigarh – 160009 Tel : +91-0172-2540007 Fax: +91-0172-2546809 E-mail: info@ranasugars.com Web: http://ranagroup.com
Rating (ICRA)	D (ICRA)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rana Ranjit Singh	Chairman
Mr. Rana Inder Pratap Singh	Managing Director
Mr. Rana Veer Pratap Singh	Director
Mr. Rana Karan Pratap Singh	Director
Mr. A. S. Sodhi	Director
Mr. S. A. S. Bajwa	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	34,766,079	22.64
Institutions	2,592,246	1.69
Non-institutions	116,209,495	75.67

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
White Crystal Sugar	RSL produces different types of sugar—double refined white sulphur less sugar, plantation white sugar (also called mill white sugar) crystal sugar and raw sugar
Power Generation	The company also has co-generation capacity of 87.5 MW.
Distillery	The unit manufactures various grades of alcohol such as rectified spirit, denatured spirit and potable grade extraneutral alcohol (ENA). The company has a portfolio of well-established liquor brands.

3.2 Subsidiaries

The company does not have subsidiaries.

4. Growth strategy and business model

RSL has forward integrated to manufacturing alcohol and has an alcohol-manufacturing capacity of 60 KLPD, located in Punjab. Its area of operation is concentrated in Punjab and Uttar Pradesh. The company has installed modern equipment to save and minimise energy consumption. During FY2011, The company installed three turbo alternators sets with power-generation capacity of 87.5 MW. The entire requirement of power is met through captive generation. The company has also made stand-by arrangement of diesel-generating sets

5. Foreign collaboration

The company does not have foreign collaborations

Upper Ganges Sugar & Industries Ltd. (UGSIL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 7,371.6 million
Chairman/MD/CEO/President	Mrs. Nandini Nopany
No of branches/offices	3 sugar manufacturing units
Number of Employees	1,759
No of subsidiaries	1
Parent Company(If any)	K K Birla Group
Market Capitalisation	INR 549.5 million
Company Overview	<p>UGSIL was incorporated on August 10, 1932, under the name Upper Ganges Sugar Mills Ltd. The name was changed to Upper Ganges Sugar & Industries Ltd on Septmber 3, 1984.</p> <p>UGSIL began with a 5,000 TCD capacity sugar mill at Seohara in Uttar Pradesh. Today, The company has aggregate crushing capacity of 18,000 TCD, distillery capacity of 100 KLPD of industrial alcohol/ ethanol, two co-generation plants of 42 MW of power, a bio-compost plant producing organic fertiliser and a tea garden. It has three sugar manufacturing units, one in Uttar Pradesh and two in Bihar.</p>
Contact Details	<p>Corporate Office: 9/1, R.N. Mukherjee Road, Kolkata - 700 001 Tel:+91-33-2243 0497/8 Fax : +91-33-2248 6369 E-mail : birlasugar@birla-sugar.com Website : www.birla-sugar.com</p>
Rating	CARE BBB-/CARE A3

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mrs. Nandini Nopany	Chairperson cum Managing Director
Mr. Chandra Shekhar Nopany	Director
Mr. Ram Kishore Choudhury	Director
Mr.Gopal Krishna Bhagat	Director
Mr. I. P. Singh Roy	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	6,375,876	55.17
Institutions	398,428	3.45
Non-Institutions	4,782,935	41.38

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	Engaged in manufacture, trading and sale of sugar, molasses and bagasse.
Industrial Alcohol	Has installed a distillery at Seohara with a capacity to produce 100 KLPD of industrial alcohol/ethanol annually. It consists of manufacture and sale of industrial spirits (including ethanol), fossil oil and bio-compost.
Tea	Has a tea estate named Cinnatolliah Tea Garden spread over an area of 746 hectares at North Lakhimpur, Assam. Engaged in cultivation, manufacture and sale of tea.
Co-generation	Involved in the generation and transmission of power.

3.2 Subsidiaries

Subsidiaries	Business Description
Uttar Pradesh Trading Company Limited	The company is into trading activities.

4. Growth strategy and business model

The company has strengthened the utilization of byproducts to enhance their share of overall revenues in FY2013. The company expects that the combination of these two initiatives - core and byproduct management - will translate into better asset utilization, cost management and a stronger financial performance in FY2013.

5. Foreign collaboration

The company has no foreign collaboration.

Sakthi Sugars Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 11,212.7 million
Chairman/MD/CEO/President	Dr. N. Mahalingam
No of branches/offices	5
Number of Employees	1,730
No of subsidiaries	11
Parent Company(if any)	Sakthi Group
Market Capitalisation	INR 918.3 million
Company Overview	Sakthi Sugars Limited belongs to Sakthi group of companies that produces sugar, industrial alcohol, soya products, power, textiles, transport, finance, dairy and software. Incorporated in 1961, the commercial production of sugar commenced in 1964 at Sakthinagar, with a crushing capacity of 1,250 MT per day. Today, The company has four sugar plants - three in Tamil Nadu located at Sakthinagar, Sivaganga and Modakurichi, and one in Orissa in Dhenkanal. It has an aggregate capacity of 19,000 TCD
Contact Details	Corporate Office: 180, Race Course Road, Coimbatore - 641 018, Tamil Nadu Tel: +91-422-4322222 Fax: +91-422-2220574 E-mail: shares@sakthisugars.com Web: http://www.sakthisugars.com
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Dr. N. Mahalingam	Chairman
Dr. M. Manickam	Vice Chairman & Managing Director
Mr. M. Balasubramaniam	Joint Managing Director – Finance
Mr. M. Srinivaasan	Joint Managing Director – Technical
Mr. V. K. Swaminathan	Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	12,487,237	33.93
Institutions	967,709	2.63
Non-Institutions	23,352,393	63.44

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Sugar	Manufacturing and production of plantation white sugar and refined sugar
Distillery	Production of industrial alcohol at Sakthinagar Distillery Unit and Dhenkanal Distillery Unit
Soya	The soya products include high-protein soya meal, soya flour and soya chunks. These products are exported to Sri Lanka, Thailand, Singapore, Malaysia, the UK, South Korea and Taiwan.
Power	The sugar plants operate co-generation units to produce electricity. Bagasse is used to generate electricity and the deficit is supplemented with coal. The power produced is used for the in house requirements and the excess is exported to the power grid.

3.2 Subsidiaries

Subsidiaries	Business Description
Sakthi Auto Component Limited	SACL caters to the needs of global automobile and truck manufacturers by supplying safety critical components such as steering knuckles and rotors.
Sakthi Auto Ancillary P. Limited	Sakthi Auto Ancillary Private Limited (SAAPL) was started in 1985 and was taken over by the Sakthi Auto Component as a subsidiary in 2006. A specialist in grey iron disc/drum for auto original equipment manufacturers (OEM)s, it also manufactures and exports valves.
Orlandofin B.V.	Orlandofin B.V. is based in the Netherlands. It operates as a subsidiary of Sakthi Auto Components Ltd and is a step-down subsidiary of SSL.
Sakthi Portugal S.A.	The company was acquired by the Sakthi group in 2007, giving rise to Sakthi Portugal. It is located in Maia, District of Porto, Portugal. It manufactures safety critical components in nodular iron. Sakthi Portugal produces brake housings, differential cases, suspension control arms and a host of other components.

4. Growth strategy and business model

The company mainly focuses on power generation to run the manufacturing units efficiently and bring down the production costs.

5. Foreign collaboration

The company has a number of foreign holdings in the form of subsidiaries and step down subsidiaries.

Simbhaoli Sugar Mills Ltd. (SSL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Sugar
Turnover	INR 12,358.3 million
Chairman/MD/CEO/President	Mr. Gurmit Singh Mann, Chairman & Managing Director
No of branches/offices	3 sugar manufacturing plants
No of subsidiaries	4
Parent Company(if any)	--
Market Capitalisation	INR 764.2 million
Company Overview	Incorporated in 1936, SSL was promoted by Raja Raghubir Singh Sandhanwalia. The company has a diverse business mix that spans refined (sulphurless) sugar, specialty sugars, quality liquor, co-generated power, extra neutral alcohol (ENA), ethanol, bio-manure and technology consultancy. Along with sugar, SSL has a complete integration with distillery and co-generation of power.
Contact Details	Corporate Office: C-11, Connaught Place, New Delhi-110001, INDIA Tel: +91-11-41510421 Fax: +91-11-2341 3088 E-mail: info@simbhaolisugars.com Web: http://www.simbhaolisugars.com
Rating (CRISIL)	CRISIL D (for long term debts)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Gurmit Singh Mann	Chairman & Managing Director
Mr. Gurpal Singh	Managing Director
Mr. G. S. C. Rao	Chief Executive Officer
Mr. Sanjay Tapriya	Chief Financial Officer
Ms. Gursimran Kaur Mann	Executive Director (Commercial)
Mr. S. K. Ganguli	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	12,193,381	43.19
Institutions	2,126,608	7.53
Non-Institutions	13,908,821	49.27

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Sugar	Production of The Trust range of speciality sugars includes white crystal sugar, table sugar, icing sugar, breakfast sugar, sugar cubes (white and brown), Demerara sugar, Turbinado sugar, Muscovado sugar, candy sugar, and pharmaceutical-grade sugar.
Distillery	Simbhaoli Sugars has a seven-decade track record of producing quality ethanol, rectified spirits, extra neutral alcohol and potable liquor. Established in 1943, Simbhaoli was amongst the first distilleries to be set up in North India. It now has three distilleries - Simbhaoli (western Uttar Pradesh), Chilwaria (eastern Uttar Pradesh) and Brijnathpur (western Uttar Pradesh) - with an aggregate capacity of 210 kilo litres per day (KLD). This includes the capacity to produce 180 KLD of ethanol, rectified spirits and extra neutral alcohol.
Power	Bagasse, a by-product of the sugar manufacturing process is being used to generate power for captive consumption and export to the national grid. The company's current aggregate power generation capacity stands at 64 MWH - of which, 34 MWH is surplus and free for export to state utilities.
International Trading	Its mandate includes export, import, trading and hedging in the Indian and international markets including cross border transactions.
Technology Consultancy	Simbhaoli has established an associated company, Integrated Casetech Consultants (P) Ltd. - a technology vertical dedicated to providing 'concept-to-operating' consultancy to the sugar and related industry, the world over.

3.2 Subsidiaries

Subsidiaries	Business Description
Integrated Casetech Consultants Private Limited	It is a subsidiary company with 82percent shareholding held by SSL. It offers services in areas related to process engineering, operational manpower management, maintenance of sugar mills and refinery plants, areas related to process steam reduction and electrical energy conservation, agriculture and sugarcane management services etc.
Simbhaoli Global Commodities DMCC, Dubai	It is the wholly owned subsidiary of SSL, set up for the purpose of carrying out the international trading activities in sugar and alcohol segments.
Simbhaoli Power Limited (SPL)	SPL is a subsidiary of SSL, set up for implementing the expansion plans in the cogeneration business of The company after transferring its power business to SPL.
Simbhaoli Spirits Limited	The company has been set up as a subsidiary of SSL to affect the transfer of its Simbhaoli Potable Distillery Division (SDD).

4. Growth strategy and business model

The company has an integrated business model for its sugar operations and to de-risk itself from the cyclic nature of the sugar industry, The company has other diversified businesses. In order to de-risk its business, and to capitalize on a booming Indian Made Foreign Liquor (IMFL) market, Simbhaoli distillery including its potable alcohol business has been hived off into a separate company namely, Simbhaoli Spirits Limited. It has enlarged its brand portfolio by launching Board's Verdict whisky and Carnival Grande rum. Two new flavours have been added to the Xing vodka basket. A joint-venture with ED&F Man, UK has been inked to set up a green-field raw sugar refinery to create a sustainable model in a volatile business like sugar.

5. Foreign collaboration

Pravda, S.A., Poland: Simbhaoli Sugars has an exclusive tie-up with Pravda, S.A., Poland to market its 250-year plus, heritage Polish vodka brand in India.

ED&F Man, UK: Together with ED&F Man, UK, SSL has promoted Uniworld Sugars Private Limited. The joint venture's first project is a INR.2.15 bn 1000-tonne per day capacity green-field raw sugar refinery near Kandla port (Gujarat state) on the west coast of India. The refinery will process raw sugar (any origin) for manufacturing refined sugar for domestic and export markets.

Sindicatum Sustainable Resources Group, Singapore: SSL has entered into a joint venture arrangement with Sindicatum Sustainable Resources Group, Singapore, a leading developer and operator of clean energy projects worldwide. The objective is to expand SSL's power business by having capital participation in the new entity, Simbhaoli Power Limited. SSL plans to transfer the existing power businesses of Simbhaoli Sugars to the new company.

Pharmaceuticals

Aurobindo Pharmaceuticals Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Pharmaceuticals
Turnover	INR 43,787.30 million
Chairman/MD/CEO/President	Mr. P V Ramprasad Reddy (Chairman)
No of branches/offices	14
Number of Employees	8,600
No of subsidiaries	40
Parent Company(If any)	-
Market Capitalization	INR 52,854.8 million
Company Overview	Founded in 1986 by Mr. P.V. Ramaprasad Reddy and Mr. K. Nityananda Reddy, Aurobindo Pharmaceuticals Limited started operations in 1988-89 with a single unit manufacturing in semi-synthetic penicillin (SSP) at Pondicherry. In addition to being the market leader in SSP, it has a presence in key therapeutic segments, such as neurosciences, cardiovascular, anti-retrovirals, anti-diabetics, gastroenterology and cephalosporins among others. Aurobindo exports to over 125 countries across the globe with more than 70 percent of its revenues coming from international operations.
Contact Details	Plot No. 2, Maitrivihar,Ameerpet Hyderabad Andhra Pradesh 500038 Tel: +91 40-66725000 Fax: +91 40-23741080 040-23746833 Email: info@aurobindo.com Website: http://www.aurobindo.com
Rating (FITCH)	A+ (Outstanding loan limit), F1+ (Additional interchangeable fund-based working capital limits)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key Peoples

Name	Designation
Mr. P. V. Ramprasad Reddy	Chairman
Mr. K. Nithyananda Reddy	Managing Director
Mr. N. Govindarajan	Managing Director
Mr. M. Sivakumaran	Whole Time Director
Mr. P. Sarath Chandra Reddy	Non Executive Director
Mr. K. Ragunathan	Non Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	159,412,983	54.76
Institutions	88,315,841	30.34
Non – Institutions	43,392,466	14.91

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions/products
Formulations	Antiretroviral, Antiosteoporotics, Antiasthmatic
API	Abacavir Sulphate, Amisulpride
Peptides	NA

3.2 Subsidiaries

Subsidiaries	Description
APL Pharma Thai Limited, Thailand	The company offers anti allergic, anti diabetic, anti fungal, cardiovascular, pain relief, and urology products. Additionally, it provides hydrochloride, fosinopril sodium, captopril, and anti hypertensive capsules and tables.
Aurobindo Pharma USA Inc., U.S.A.	Aurobindo Pharma USA Inc. manufactures generic pharmaceutical drugs. The company was incorporated in 2004 and is based in Dayton, New Jersey. Aurobindo Pharma USA Inc. operates as a subsidiary of Aurobindo Pharma Ltd.
Pharmacin B.V.	It develops registration files and DMFs for raw materials, and supplies generic medicines and raw materials to partners throughout the European Union, as well as offers active pharmaceutical ingredients.

4. Growth strategy and business model

Aurobindo's growth strategy will be to work towards profitable growth, focus on high value products, ramp up its operations, with higher utilization of capacities for top ten products both in APIs and formulations and deliver larger volume of existing products and by commercializing newer products that have received regulatory approvals. The company is primarily focusing on the bottom line growth with major focus on high value products, optimization of manufacturing operations to enhance savings and at the same time delivering the balance sheet through internal generation. The long term growth strategy of The company include, developing a broad portfolio of DMFs/ANDAs through non infringing processes and intellectual properties and become a significant player in the

generics market, especially in the regulated markets; Manage cost efficiently in a mega-manufacturing environment approved by US FDA/European regulatory authorities; and in the process, enhance the attractiveness of Aurobindo to alliance partners; Globalize and further penetrate through joint ventures/ subsidiaries/organic means into China, Brazil and other Latin American countries.

5. Foreign collaboration

Name of the Company	Description
Novagen Pharma (Pty) Limited, South Africa	Joint venture
Zao Auros Pharma, Russia	Joint Venture

Jubilant Life Sciences Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Pharmaceuticals
Turnover	INR 27,331.7 million
Chairman/MD/CEO/President	Mr. Shyam S Bhartia, Chairman & Managing Director
No of branches/offices	6 Manufacturing Units
Number of Employees	6,300
No. of Subsidiaries	3
Parent Company(If any)	-
Market Capitalization	INR 33,003.1 million
Company Overview	An integrated pharmaceutical and life sciences company, Jubilant Life Sciences Limited was founded in 1978 and is based in Noida, India. It is India's largest CRAMS player and a leading drug discovery and development solutions provider from India. The company has its presence in India, the US, Canada, Europe and China.
Contact Details	Corporate Office: 1A, Sector 16A, Noida - 201 301 Uttar Pradesh. Tel: +91-120-4361000 Fax: +91 120 4234881 / 84 / 85 / 87 / 95 / 96 Email: support@jubl.com Web: http://www.jubl.com
Rating (India Ratings)	IND A+/Stable (for long-term borrowings)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shyam S. Bhartia	Chairman & Managing Director
Mr. Hari S. Bhartia	Co-Chairman & Managing Director
Mr. Shyamsundar Bang	Executive Director
Mr. H. K. Khan	Director
Mr. R. Sankaraiah	Executive Director - Finance

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	78,115,056	49.04
Institutional Investors	47,285,880	29.69
Non-Institutional Investors	33,880,203	21.27

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Pharmaceuticals	<ul style="list-style-type: none"> • Active Pharmaceutical Ingredients (APIs) • Generics • Specialty Pharmaceuticals • Contract Manufacturing Outsourcing (CMO) • Drug Discovery and Development Solutions (DDDS) • Healthcare
Life Science Ingredients	<ul style="list-style-type: none"> • Proprietary Products and Exclusive Synthesis • Nutritional Ingredients • Life Science Chemicals (LSC)

3.2 Subsidiaries

Subsidiary	Business Descriptions
Jubilant HollisterStier LLC	This subsidiary is based in Spokane, State of Washington, USA. It is a contract manufacturer of sterile injectables (vials and ampoules), lyophilized products, liquid fills, biologics, suspensions, WFI/Diluents and provides a complete range of services to support the pharmaceutical and biopharmaceutical industries. Additionally, it is a manufacturer of allergenic extracts, targeted primarily at treating allergies and asthma.
Jubilant DraxImage Inc.	It deals in radiopharmaceuticals which is a niche, high entry barrier business. It develops, manufactures and markets innovative diagnostic imaging radiopharmaceutical solutions and therapeutic radiopharmaceutical products for the global market.
Jubilant Biosys Limited	This company provides Drug Discovery Services to global pharmaceutical and biotech companies.
Jubilant Discovery Services Inc.	Until June 2011 this company was primarily providing sales, marketing and liaising services to Jubilant Biosys Limited for its US based customers. During the year, this company has entered into research collaboration agreement with Jansen Pharmaceutical NV, and is also supporting electrophysiology services to Mnemosyne.
Jubilant Chemsys Limited	This company provides services to drug discovery companies based out of US, Europe and Japan on full time equivalent and molecule basis.
Jubilant Clinsys Limited	This company offers services to pharmaceutical, biotechnology and medical device companies.
Jubilant Infrastructure Limited	This wholly owned subsidiary of the company had entered into a Memorandum of Understanding (MOU) with the Government of Gujarat during the 'Vibrant Gujarat' conference in 2007 for development of sector specific Special Economic Zone (SEZ) for Chemicals in Gujarat. About 107 hectares land was taken on lease from GIDC in Bharuch District, Gujarat.

4. Growth Strategy and Business Model

The company is continuously moving up the value chain with expanded geographic reach and ongoing investments in R&D. It has spelt out four key strategies of growth - integrated operations, global outreach, innovation and sustainability. The company has a long-standing relationship with all the top 20 pharmaceutical and 7 of the top 10 agrochemical companies of the world. The company has evaluated its business and felt the need for reclassification of verticals into pharmaceuticals and life science ingredients (LSI) for clarity and better understanding of the operating matrix. The pharmaceuticals business comprises of APIs, generics and specialty pharmaceuticals (radiopharmaceuticals and allergy therapy products) and contract manufacturing outsourcing (CMO), drug discovery and development solutions (DDDS) and healthcare services. The LSI vertical constitutes proprietary products and exclusive synthesis (PPES), nutrition ingredients and life science chemicals (LSC) businesses.

5. Foreign Collaboration

During FY2012, The company entered into a take-or-pay multi-year contract worth over USD 70 million with a leading US pharmaceutical company, for a over-the-counter (OTC) women health and personal care product from The company's Montreal facility in Canada. It has also signed long-term CMO contracts for over USD 90 million with four innovator companies. Also, The company signed a three-year supply agreement valued at USD 80-100 million for proprietary products with a global life sciences company.

Nectar Lifesciences Limited (NLL)

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Pharmaceuticals
Turnover	INR 13,515.60 million
Chairman/MD/CEO/President	Mr. Sanjiv Goyal, Chairman & Managing Director
No. of branches/offices	11 manufacturing Units
Number of Employees	1,700
No of Subsidiaries	2
Parent Company(If any)	-
Market Capitalization	INR 3,902.1 million
Company Overview	Established in 1995, Nectar Lifesciences Limited (NLL) is an integrated pharmaceutical company that manufactures cephalosporin APIs, finished dosage forms (FDs), phytochemicals and hard gelatin capsules. The company's operations are primarily concentrated on manufacturing and marketing of oral and sterile cephalosporins, phytochemicals and allied products. NLL has developed production systems to manufacture intermediates and APIs to meet requirements of its customers in India and abroad.
Contact Details	<p>Corporate Office: SCO 38-39, Sector 9d, Chandigarh 160009. Tel :+ 91-172-3047777 Fax :+91-172-3047755</p> <p>Marketing Office: D-708, Crystal plaza, Off New link Road, Opp. Infinitti Mall, Andheri (W), Mumbai-400053 Tel :+ 91-22-32060171 Fax :+91-22-26736793 Email:sunderlal@neclife.com Web : http://www.neclife.com</p>
Rating (Fitch)	Fitch A- (for long term borrowings)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Sanjiv Goyal	Chairman & Managing Director
Mr. Aryan Goyal	Executive Director
Mr. Saurabh Goyal	Executive Director
Mr. Vivek Seth	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	N.A.	N.A.
Institutional Investors	N.A.	N.A.
Non-Institutional Investors	N.A.	N.A.

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Contract Research & Manufacturing Services	With 11 manufacturing facilities, NLL offers a comprehensive contract manufacturing facility ranging from development of novel synthetic processes through lab-scale production to the provision of multi-tonne custom synthesis, including the toll manufacturing of active principle.
APIs & Intermediates	NLL is one of the leading manufacturers of cephalosporin range of products possessing core strength in Manufacturing (both oral and Sterile API's) and one of the few companies in India possessing both lyophilisation and crystallization facilities
Empty Hard Gelatin Capsules	NLL currently offers capsules in various 5 sizes (0, 0e1, 1, 2, 3) with all colour and printing options. NLL specially caters to customized needs of BSE-Free shells without sulfites, sodium or ethylene oxide.
Diagnostics	NLL specialty division Necpath aims to provide innovative, affordable and best in class healthcare products catering to Invitro diagnostics industry.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Nectar Capital Limited	Incorporated in Mauritius in 2010.
Nectar Lifesciences UK Limited	Incorporated in the United Kingdom in 2011.

4. Growth Strategy and Business Model

The company is focused on manufacturing and marketing of oral and sterile cephalosporins, phytochemicals and allied products. It intends to make a strategic entry into EU countries such as France, Germany, UK, Italy, Spain, Poland and Hungary. Further, the Japanese generic drugs market, poised to become the world's next generic hub, offers a wide range of opportunities to both domestic and international players. The patent expiry of a large

number of branded drugs and APIs has opened up new avenues for companies willing to enter the market. Japan, one of the most lucrative destinations for pharma player, mainly because of its rapidly ageing population and increasing incidence of western lifestyle diseases. NLL expects future value growth from this market for cephalosporin products along with other regulated markets, such as the US and EU.

5. Foreign Collaboration

The company does not have any Joint Ventures or alliances with foreign companies.

Biocon Laboratories Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Pharmaceuticals
Turnover	INR 16,053 million
Chairman/MD/CEO/President	Mrs. Kiran Mazumdar Shaw, Chairman & Managing Director
No. of branches/offices	2 Manufacturing Facilities
Number of Employees	6,253
No. of Subsidiaries	4
Parent Company(If any)	-
Market Capitalization	INR 53,520.0 million
Company Overview	Biocon Limited was founded in 1978 and is headquartered in Bengaluru, India. It is an integrated healthcare company that engages in the discovery, development and commercialization of biotechnology products in India and across the globe. It offers APIs, including cardiovascular agents, anti-obesity agents, immunosuppressants, ophthalmics, peptides, oral anti-diabetic agents, anti-inflammatory agents, probiotics, and digestive-aid enzymes. It also has a portfolio of biologicals comprising human insulin, insulin glargine, insulin lispro, insulin aspart, erythropoietin, filgrastim, streptokinase and monoclonal antibodies. The company also provides branded formulations in the areas of diabetology, oncology, nephrology, cardiology, comprehensive care, and immunotherapy; dosage forms; and licensing, contract manufacturing, and research services. Additionally, it offers contract research services to international customers in the field of synthetic chemistry and molecular biology; sells products developed from research and undertakes clinical research to discover new biomarkers.
Contact Details	Corporate Office: 20th KM, Hosur Road, Electronics City, Bangalore, India - 560 100 Tel :+ 91-80-2808 2808 / 4014 4014 Fax : +91-80- 2852 3423 Email: contact.us@biocon.com Web: http://www.biocon.com
Rating (ICRA)	ICRA AA+ (for fund based facilities)

2. Management Type & Share holding

The company has professionals in its management.

2.1 Key People

Name	Designation
Mrs. Kiran Mazumdar Shaw	Chairman & Managing Director
Mr. John Shaw	Vice Chairman
Mr. Ravi Mazumdar	Director
Mr. Suresh Talwar	Director
Mr. John Russell Fotheringham Walls	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	121,924,146	60.96
Institutional Investors	30,814,751	15.41
Non-Institutional Investors	47,261,103	23.63

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Biopharmaceuticals	It manufactures biopharmaceuticals such as small molecules (APIs), biosimilars, branded formulations. It offers range of products from fermentation derived small molecules to recombinant proteins and antibodies.
Licensing	The company is developing MAbs (Monoclonal Antibodies) Human Insulin and their analogs and other novel drug delivery systems-based proteins either in-house or in partnership with other companies.
Contract Manufacturing	Biocon leverages its India cost-base together with its expertise and technology platforms to offer competitive, high quality, custom manufacturing services to a global clientele. Biocon's full set of customer manufacturing capabilities, include mammalian cell culture fermentation, microbial cell culture fermentation, synthetic chemistry. The facility has been inspected by various international regulators including the USFDA, EU Inspectors, BfArM and Anvisa.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Biocon Biopharmaceuticals Private Limited	It is a wholly owned subsidiary engaged in the production of monoclonal antibodies and other biologics.
Biocon Research Limited	A wholly owned subsidiary, undertakes discovery and development research work in biologics, antibody molecules and proteins.
Biocon SA	A wholly owned subsidiary, engaged in development and commercialization of biopharmaceuticals for the global markets.
Biocon SDN. BHD	This Malaysian subsidiary is aimed at aiding to the Malaysian market. The company will set up the group's first overseas manufacturing facility in BioXcell, a biotechnology park being promoted by the Malaysian government.

4. Growth Strategy and Business Model

Biocon has built a business model that has five powerful growth verticals based on their differentiated competencies in discovery, development and commercialization. These verticals include small molecules, biosimilars, branded formulations, novel molecules and integrated research services - they represent Biocon's risk-balanced strategy.

5. Foreign Collaboration

The company has strategic alliances with Mylan Inc.; Amylin Pharmaceuticals, Inc.; DuPont; Bristol-Myers Squibb; Endo Pharmaceuticals; IATRICa, Inc.; Neopharma; and Vaccinex, Inc.; and commercialization and marketing agreements with Ferozsons Laboratories Limited, and a licensing agreement with Abraxis BioScience, Inc.

Plethico Pharmaceuticals Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Pharmaceuticals
Turnover	INR 4,152.9 million
Chairman/MD/CEO/President	Mr. Shashikant Patel , Chairman & Managing Director
No of branches/offices	3 Manufacturing Units in India, 2 Overseas
No. of Subsidiaries	2
Parent Company(If any)	-
Market Capitalization	INR 12,252.1 million
Company Overview	Plethico Pharmaceuticals Limited was founded in 1991 and is based in Mumbai, India. It engages in the manufacture, marketing and distribution of pharmaceuticals and allied healthcare products in the nutraceuticals and herbal segments in India and internationally.
Contact Details	<p>Registered Office: A.B.Road, Manglia – 453 771 Indore (M.P.), India. Tel :+91-0731-2422881-85 Fax : +91-0731-2420938</p> <p>Corporate Office: Sabnam House, Ground Floor, Plot No.A-15/16, Central Cross Road-B Behind MIDC Police Station, MIDC, Andheri (East), Mumbai – 400093 Tel: +91-22-42359301, +91-22-42359330 Email: inquiry@plethico.com Web: http://www.plethico.com</p>
Rating	NA

2. Management Type & Share holding

The company has a mix of family & professionals in its management.

2.1 Key People

Name	Designation
Mr. Shashikant Patel	Chairman & Managing Director
Mr. Chirag Patel	Whole Time Director & CEO
Mrs. Gauravi Parikh	Executive Director
Mr. G. N. Qazi	Director
Mr. Pramod Shrivastava	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	29,640,000	87.01.
Institutional Investors	3,541,512	10.40
Non-Institutional Investors	885,155	2.59

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Nutraceuticals	Portfolio of products comprising of dietary supplements, sports nutrition products, functional foods, vitamins, minerals and weight loss products.
Herbals	Includes a range of cough and cold remedies and medicated lozenges and confectionaries.
Allopathic	Allopathic formulations include pain, cough & cold therapeutic and anti-inflammatory products.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Plethico Global Holdings BV-Netherlands (PGH)	Focus on branded generics, herbals and Consumer Healthcare products.
Plethico International Limited-UAE (PIL)	PIL has setup an ultra-modern medicated lozenges and solid doses formulation unit in UAE.

4. Growth Strategy and Business Model

The company places a huge emphasis on product development and brand building. Going ahead, its research and development efforts will be more focused on the dietary-supplement industry.

The company has been able to align its product mix and place more emphasis on exports to off-set the overall impact of moderate prices in the domestic market. Additionally, The company is focusing on de-controlled products to maintain profitability. While concentration on cough-and-cold segment continues, it intends to diversify its product and geographical spread to mitigate any risk arising from such concentration.

5. Foreign Collaboration

Today Plethico group has footprint than 60 countries globally catering to sophisticated markets like the US, the UK, Europe, Australia and also semi regulated markets like Eastern Europe, CIS, South East Asia, Middle East, and Africa.

Sun Pharmaceuticals Industries Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Pharmaceuticals
Turnover	INR 40,804.90 million
Chairman/MD/CEO/President	Mr.Dilip S. Shanghvi, Chairman& Managing Director
No of branches/offices/ Manufacturing Units	23Manufacturing Locations, 4 Research Centres
Number of Employees	11,200
No. of Subsidiaries	66
Parent Company(If any)	-
Market Capitalization	INR 751,987.8 million
Company Overview	Sun Pharmaceutical Industries Limited was founded in 1983 and is based in Mumbai, India. The company, a specialty pharma company, manufactures and sells pharmaceutical formulations and active pharmaceutical ingredients (APIs) in India and internationally. The company offers formulations in various therapeutic areas, such as psychiatry, neurology, cardiology, ophthalmology, orthopedics, gastroenterology, diabetology, nephrology, oncology, gynecology, urology, ENT, dermatology, and pediatrics, as well as chest and consultant physician drugs. It also provides APIs comprising warfarin, carbamazepine, etodolac, and clorazepate, as well as anticancers, steroids, peptides, sex hormones, and controlled substances.
Contact Details	Corporate Office: Acme Plaza, Andheri - Kurla Rd, Andheri (E), Mumbai - 400 059. Tel :+ 91-22-6696 9696 Fax :+91-22-2821 2010 Email: secretarial@sunpharma.com Web: http://www.sunpharma.com/
Rating (CRISIL)	CRISIL AAA/Stable

2. Management Type & Share holding

The company has mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Dilip S. Shanghvi	Chairman & Managing Director
Mr. Sailesh T. Desai	Whole Time Director
Mr. Sudhir V. Valia	Whole Time Director
Mr. S. Mohanchand Dadha	Director
Mr. Keki M. Mistry	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	659,528,200	63.69
Institutional Investors	265,371,129	25.63
Non-Institutional Investors	110,682,626	10.68

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Indian Branded Generics	Specializes in technically complex products and offering a complete therapy basket.
US Generics	Product basket includes a mix of generics with limited competition, and some with intensive competition. Launched technically complex products, such as Amifostine, Lupreolide, Octreotide and Vecuronium.
International Branded Generics (Rest of the world, except US)	Markets the medicines of metabolic syndrome, obesity, diabetes, neurology, and respiratory.
Active Pharmaceutical Ingredients (API)	Manufacture over 170 APIs; most of these complex APIs are used in the manufacture of specialty or chronic pharmaceuticals in-house.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Caraco Pharmaceutical Laboratories Ltd.	76% subsidiary of the Company that markets ANDAs.
Sun Pharmaceutical Industries, Inc.	Wholly owned subsidiary of Sun Pharma markets the products across the world.
Taro Pharmaceutical Industries, Ltd.	66 % subsidiary of Sun Pharma has a strong presence in dermatology

4. Growth Strategy and Business Model

The company has the strategy to drive future growth through its steadily growing base business, complemented with acquisitions and alliances. The company focuses on chronic therapies and differentiation by producing technically complex products. Moreover, it also wants to create cost leadership through vertical integration from manufacturing APIs to marketing finished products. The company is steadily growing base business with acquisitions and alliances. The company focuses on chronic therapies and differentiation by producing technically complex products. Moreover, it also wants to create cost leadership through vertical integration from manufacturing APIs to marketing finished products.

5. Foreign Collaboration

The company has established a Joint Venture with Merck for Emerging Markets excluding India. This is to bring new combinations and formulations of branded generics. Further, The company has vertically integrated network across four continents enabling high quality, low cost and a quick market entry across the geographies.

Elder Pharmaceuticals Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Pharmaceuticals
Turnover	INR 9,949.4 million
Chairman/MD/CEO/President	Mr. Jagdish Saxena, Chairman & Managing Director
No of branches/offices/ Manufacturing Units	6 Manufacturing Locations
Number of Employees	3,537
No. of Subsidiaries	3
Parent Company(If any)	-
Market Capitalization	INR 7,728.0 million
Company Overview	Elder Pharmaceuticals Limited was founded in 1988 and is based in Mumbai, India. The company develops, manufactures, distributes, and markets drug formulations and active pharma ingredients. The company offers various products in the therapeutic areas of women's health, wound care and pain management, nutraceuticals, and lifestyle diseases care.
Contact Details	Corporate Office: Elder House, Plot No. C-9, Dalia Industrial Estate, Off Veera Desai Road, Andheri(W), Mumbai- 400053 Tel :+ 91-22-26730058 Fax :+91-22-26730051 Email: corporate@elderindia.com Web: http://www.elderindia.com
Rating	NA

2. Management Type & Share holding

The company has mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Jagdish Saxena	Chairman & Managing Director
Mr. Alok Saxena	Joint Managing Director
Mr. Yusuf Karim Khan	Executive Director
Mr. R. Srinivasan	Non-Executive Director
Mr. Joginder Singh Juneja	Non-Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	8,193,133	39.89
Institutional Investors	4,798,983	23.37
Non-Institutional Investors	7,544,820	36.74

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Pharmaceuticals	Its women's health products addresses pre-menstrual, infertility, menopause, labor/parturition, and hormonal imbalance conditions, as well as problems related to vitamin necessities; and wound and pain management products are used during surgeries, as well as used in pre and post-operative stages. The company's nutraceuticals comprise vitamin supplements and vitamin combination specialized products for handling problems of diabetes, arthritis, neurological issues, and cardiac ailments; and lifestyle diseases care products include antihypertensive products and products for the metabolic protection of heart. It also provides anti-infectives, including cephalosporins, aminoglycosides, and penicillins.
APIs	It has over 250 formulations brands, many of which enjoy leadership in their particular segments. Some of the key products Shelcal K (Anti-osteoporosis), I-Vit plus (Nutritional) and Somazina Plus (Lifestyle Disease Portfolio).
Industrial Equipment	It provides industrial equipment for instrumentation and weighing based automation applications.
Medical Electronics	Medical equipment and instrumentation, which comprise oxygen concentrators and nebulisers.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Elder International FZCO	The wholly owned subsidiary of the Company in Jebel Ali, Dubai, United Arab Emirates.
Elder Biomeda EAD	A pharmaceuticals & nutraceuticals manufacturing company.
NeutraHealth Limited	One of the nutraceuticals majors in the UK.

4. Growth Strategy and Business Model

The company believes in innovation and introduction of new concepts. This strategy of building niche brands is challenging but in the long run, it would bring greater market recall. Since its inception, Elder has created an extensive intellectual asset base and a powerful R&D division to pursue its strategy.

Elder Pharma's success is based on its strong presence in the 5 niche therapeutic segments of women's healthcare, wound care and pain management, nutraceuticals and lifestyle disease care. A judicious mix of drug formulations and APIs has enabled The company to achieve a leadership position in its niche segments.

5 Foreign Collaboration

This acquisition of NeutraHealth Ltd., UK has enabled The company to expand its presence across major markets of Europe. Further, as manufacturing is not the predominant occupation of the UK-based company, it gives Elder Pharma the chance to enjoy and reap the benefits of backward integration. The acquisition also gives The company the advantage of acquiring distribution chains that facilitate product movement in these markets.

Divis Laboratories Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Pharmaceuticals
Turnover	INR 18,627.4 million
Chairman/MD/CEO/President	Mr. Murali K Divi, Chairman & Managing Director
No of branches/offices	4 Manufacturing Units
No. of Subsidiaries	2
Parent Company(If any)	-
Market Capitalization	INR 136,318.1 million
Company Overview	Divis Laboratories Limited was founded in 1990 and is headquartered in Hyderabad, India. The company was formerly known as Divis Research Center and changed its name to Divis Laboratories Limited in 1994. The company engages in the manufacture of active pharmaceutical ingredients (APIs) and intermediates for generics in India. It provides building blocks for peptides and nucleotides; carotenoids, such as apocarotenal, betacarotene, lycopene, astaxanthin, and canthaxanthin; chiral ligands, including binol and binap; amino acids, such as BOC, FMOC, and CBZ protected amino acids; and neutraceuticals. The company also offers custom synthesis and contract research services of APIs and advanced intermediates for discovery compounds to pharma companies. It also exports its products to European and American countries.
Contact Details	Corporate Office: 7-1-77/E/1/303, Divi Towers, Dharam Karan Road, Ameerpet, Hyderabad - 500 016 Tel : 91-40-2378 6300 Fax : 91-40-2378 6460 Email: mail@divislaboratories.com Web: http://www.divislaboratories.com
Rating	NA

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Murali K. Divi	Chairman & Managing Director
Mr. N. V. Ramana	Executive Director
Mr. Madhusudana Rao Divi	Director (Projects)
Mr. Kiran S. Divi	President & Director
Mr. K. Satyanarayana	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	69,222,100	52.15
Institutional Investors	36,449,623	27.46
Non-Institutional Investors	27,062,567	20.39

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
Generics	Divis manufacture API's for the generics. Divis takes great care to ensure that its products or processes do not infringe valid patents.
Intermediates	Divis supplies advanced intermediates for generic APIs that are already out of patent, as also for APIs which are about to enter generic status shortly.
Protected Amino Acids	Divis manufactures BOC, FMOC and CBZ protected amino acids, the protecting reagents themselves, peptide condensing agents, totally synthetic, natural and novel unnatural amino-acids and oligopeptides.
Chiral Synthesis	Divis has expertise in stereo selective synthesis using chiral ligands, high yield resolutions using chirally active resolving agents, recovery of resolving agents.
Carotenoids (Synthetic) and Nutraceuticals	Divis has succeeded in developing multistep total synthesis of important carotenoids like apocarotenal, betacarotene, lycopene, astaxanthin, canthaxanthin etc.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Divis Laboratories (USA) Inc.	Divis Laboratories (USA), Inc. engages in distribution of pharma ingredients and intermediates.
Divis Laboratories Europe AG	Engaged in marketing of nutraceutical products in North American and European Countries

4. Growth Strategy and Business Model

The company plans to optimize the capacities at its multi-purpose manufacturing facilities and is also adding additional capacities. Its strategy is to work with innovators in a complementary role and create a competitive model for its generic customers.

5. Foreign Collaboration

The company does not have any foreign collaboration.

Granules India Limited

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Pharmaceuticals
Turnover	INR 5,727.0 million
Chairman/MD/CEO/President	Mr. C. Nageswara Rao, Chairman
No. of branches/offices	6 Manufacturing Units
Number of Employees	-
No. of Subsidiaries	3
Parent Company(If any)	-
Market Capitalization	INR 2,645.9 million
Company Overview	Granules India Limited was founded in 1984 and is headquartered in Hyderabad, India. The company manufactures and sells pharmaceutical products in India. It offers active pharmaceutical ingredients, pharmaceutical formulation intermediates, and finished dosages in various forms, such as tablets, capsules, caplets, and gel caps. Granules India Limited offers its products in approximately 50 countries.
Contact Details	Corporate Office: My Home Hub 2 nd Floor, 3 rd Block, Madhapur Hyderabad - 500 081. Tel :+ 91-40-6676-0000 Fax :+91-40 2311-5145 Email: mail@granulesindia.com Web: http://www.granulesindia.com
Rating (CARE)	CARE BBB+ (for long term borrowings)

2. Management Type & Share holding

The company has professionals in its management.

2.1 Key People

Name	Designation
Mr. C. Nageswara Rao	Chairman
Mr. C. Krishna Prasad	Managing Director
Mr. L. S. Sarma	Non-Executive Director
Mr. A. P. Kurian	Non-Executive Director
Mr. Harsha Chigurupati	Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	8,887,429	44.28
Institutional Investors	351,820	1.75
Non-Institutional Investors	10,741,905	53.97

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Product Description
API	The company's API facilities are located at Jeedimetla and Bonthapally. The Jeedimetla unit manufactures APIs like metformin, methocarbamol, guaifenesin, and phenazopyridine, whereas the Bonthapally unit manufactures APIs like paracetamol or acetaminophen.
Pharmaceutical Formulation Intermediates (PFIs)	The company's PFI facilities are located at Jeedimetla and Gagillapur. It manufactures combination PFIs using multiple APIs. The Gagillapur facility has a 6 MT single batch size.
Finished Dosages (FDs)	The company has a tablet facility at Gagillapur with an annual capacity of six billion tablets and is scalable up to 12 billion tablets. The facility has received approval from U.S.FDA, Infarmed and the Australian TGA.

3.2 Subsidiaries

Subsidiary	Business Descriptions
Granules USA Inc.	Granules USA Inc., a wholly-owned subsidiary Company, operates for the marketing requirements of the Company in the U.S.
GIL Lifesciences Private Limited	The company is yet to commence operations.
Granules Singapore Pte Ltd.	The company has not commenced any activity from this wholly-owned subsidiary Company.

4. Growth Strategy and Business Model

The company believes expanding its intellectual capital to sustain its growth. Its extensive vertical integration across the pharmaceutical manufacturing value chain empowers The company to meet the unprocessed, semi-processed and processed product needs of its customers. Its integrated model makes it possible to provide products across the pharmaceutical manufacturing value chain, enhancing competitiveness and efficiency. The company wants to enhance its footprint and market size in the global market through business alliances and partnerships.

5. Foreign Collaboration

The company has a joint venture with a China-based pharmaceutical company, Hubei Biocause Heilen, to manufacture ibuprofen in China.

Opto Circuits India

1. Company Overview & Contact details

Company Details and Overview	
Sector	Medical Equipments
Turnover	INR 6,697.40 million
Chairman/MD/CEO/President	Vinod Ramnani (Chairman)
No. of branches/offices	13 manufacturing units
No. of Employees	1,840
No. of subsidiaries	2
Parent Company(if any)	There is no parent company
Market Capitalisation	INR 19,119 million
Company Overview	Opto Circuits (India) Limited was founded in 1992 and is headquartered in Bengaluru, India. a medical device company, designs, develops, manufactures, markets, and distributes various medical products primarily in Asia, North America, and Europe. The company offers medical equipment, which comprise cardiac monitoring devices, such as electrocardiograph systems, stress test systems, and holter monitoring systems; data management and connectivity products that connect to hospital information systems, electronic medical record, and other information systems; defibrillation systems to detect and identify arrhythmias; and invasive vascular diagnostic systems to detect peripheral arterial disease.
Contact Details	# 83, Electronics City, Bengaluru - 560 100, Karnataka, India Tel: +91 80 2852 1040 / 41 / 42 Fax: +91 80 2852 1094 Email: info@optoindia.com Website: http://www.optoindia.com
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management

2.1 Key People

Name	Designation
Vinod Ramnani	Chairman and Managing Director
Jayesh Patel	Director
Usha Ramnani	Director
Thomas Dietiker	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Directors	68,219,790	28.15
Institutions	90,363,734	37.29
Non-Institutions	83,735,883	34.56

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Medical Equipments	Involves manufacturing of various devices like cardiac monitoring, anesthesia monitoring, defibrillation products and such like
Interventional devices	Involves manufacturing of cardiac stents, catheters and disposables, PTA ballons and such like

3.2 Subsidiaries

Division	Business / Brands / Product Descriptions
Opto Eurocor Healthcare Ltd.	Opto Eurocor Healthcare Ltd. (OEHL) is a company that specializes in life saving interventional products for global markets. It houses such well known and clinically superior PTA stenting and balloon brands as DIOR, Freeway and Taxcor
Opto Cardiac Care Ltd.	Opto Cardiac Care Ltd. (OCCL) designs, develops, manufactures and markets advanced technologies for non invasive monitoring of vital signs and also provides best in class emergency cardiac care equipment

4. Growth strategy and business model

The company is inclined towards diversified manufacturing strategy. The company will continue to focus on improving its profitability model through its strategic manufacturing presence alongside efficient supply chain and cost management initiatives. The company expects to sustain the momentum it has established in the developed markets and continue its aggressive emerging market penetration strategy.

5. Foreign collaboration

The company has not entered into any foreign collaboration.

Metal & Mining

Sujana Metal Products Limited (SMPL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Steel
Turnover	INR 36,122.4 million
Chairman/MD/CEO/President	Mr. Y. Satyanarayana Chowdary, Chairman
No of branches/offices	11
No of subsidiaries	4
Parent Company(If any)	--
Market Capitalisation	INR 999.42 million
Company Overview	Sujana Metal Products Limited was incorporated in 1988 and is based in Hyderabad, India. It manufactures and markets steel products such as cold twisted deformed (CTD) bars, thermo-mechanically treated (TMT) bars, angles and bars, heavy structural steel and smart steel. The company supplies to the construction, infrastructure, power and telecom sectors.
Contact Details	Corporate Office: Plot No.41, Nagarjuna Hills, Panjagutta, Hyderabad- 500082 India Tel.: +91-40-23351882/23351887 Fax. 91- 40-23350766 E-mail: csmpl@sujana.com Web: http://www.sujana.com
Rating	CARE BB/CARE A4

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Y. S. Chowdary	Chairman
Mr. R. K. Birla	Managing Director & CEO
Mr. G. Srinivasa Raju	Director
Mr. S. Hanumantha Rao	Director (Finance)
Mr. J. Ramakrishnan	Director
Mr. K. Srinivasa Rao	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	70,244,755	38.30
Institutions	29,162,659	15.90
Non-Institutions	113,160,126	45.80

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Manufacturing	Manufacture Steel products such as Sujana TMT, Sujana Plus, Smart Steel (Readymade Steel), Corrosion Resistant Steel and Structural Steel, which includes angles, beams or rounds, channels and flats.
Trading	Trade Steel and Steel products manufactured by it

3.2 Subsidiaries

Subsidiaries	Business Description
Glade Steel Private Limited	Glade Steel Private Limited, Hyderabad, is a subsidiary of the SMPL. It manufactures, distribute, supplies, and sells rounds, flats, squares, angles, channels, girders and allied products. It has installed capacity of 60,000 MT/per annum of re-rolling and 50,000MT/per-annum of MS ingots.
Alpha Ventures Limited	Alpha Ventures Limited is a wholly-owned subsidiary, incorporated on March 6, 2007, in the Cayman Islands. Alpha Ventures has been promoted to carry out any activity not prohibited by the Companies Law (2004) Revision, or any other law of the Cayman Islands.
Asian Tide Enterprises Limited	Asian Tide Enterprises Limited is a wholly-owned subsidiary. It was incorporated on July 3, 2007, in Hong Kong for the trading of goods and services, with accent on procuring raw materials (in bulk) for The company's manufacturing activities (melting scarp for its rolling division).
Optimix Enterprises Ltd	Optimix Enterprises Ltd is a wholly owned subsidiary of Asian Tide Enterprises Limited, Hong Kong and step down subsidiary of SMPL Ltd. It was incorporated on 22 nd August, 2011 in Mauritius for carrying on the business or businesses which are not prohibited under the laws for the time being in force in the Republic of Mauritius. This includes (inter alia) to engage in the business of all forms of investments including but not limited to venture capital and private equity investments whether directly, indirectly through any special purpose vehicles or otherwise.

4. Growth strategy and business model

SMPL sells its products through a wide network of dealers primarily concentrated in the southern states of India. It also deals directly with large corporates. SMPL is in the process of shifting its registered office from Hyderabad to Chennai, Tamil Nadu. Relocating to Chennai is expected to be more economical, convenient, comfortable, advantageous and beneficial in view of growing The company's business operations and registering its presence in the Southern States. The increased demand for its products in these states will enable it to improve its market share and sales and profits volumes. The company believes that the Chennai port will help to boost its export of cast iron products and aid in expanding its product range by facilitating the introduction of other steel products.

5. Foreign collaboration

The company is initiating growth plan to expand in overseas countries through wholly owned subsidiary companies named Alpha Ventures Limited, Cayman Islands and Asian Tide Enterprises Limited, Hong Kong by investing into these companies as equity.

Jai Balaji Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Steel
Turnover	INR 31,627.1 million
Chairman/MD/CEO/President	Mr. Aditya Jajodia, Chairman
No of branches/offices	11
Number of Employees	3,500
No of subsidiaries	3
Parent Company(if any)	-
Market Capitalisation	INR 999.4million
Company Overview	Jai Balaji Industries Limited was incorporated in 1999 and is based in Kolkata, India. It manufactures and markets iron and steel products primarily in India. The company offers sponge and pig iron products, ferro alloys, alloy carbon and mild steel billets, reinforcement steel TMT bars, ductile iron pipes, and wire rods, as well as alloy and mild steel heavy rounds. It also manufactures and sells Thermex TMT bars under the Balaji Shakti brand. The company has integrated facilities for producing steel at five manufacturing units spread across West Bengal, Chhattisgarh, Orissa and Jharkhand.
Contact Details	Corporate Office: 5, Bentinck Street, 1st Floor, Kolkata – 700 001 Tel.: +91-33-22489808/ 22488173 Fax. +91- 33-22430021 E-mail: info@jaibalajigroup.com Web: http://www.jaibalajigroup.com
Rating	CARE D

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Aditya Jajodia	Chairman and Managing Director
Mr. Sanjiv Jajodia	Whole-time Director
Mr. Rajiv Jajodia	Director
Mr. Gaurav Jajodia	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	32,736,884	51.33
Institutions	4,873,219	7.64
Non-Institutions	26,171,383	41.03

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Manufacturing	The company manufactures sponge iron and steel products.

3.2 Subsidiaries

Subsidiaries	Business Description
Nilachal Iron & Power Limited	NIPL is a wholly owned subsidiary of JBIL located in Kandra near Jamshedpur, Jharkhand. Currently, it manufactures 105,000 tonnes of DRI per annum, and work on increasing its capacity by 60,000 tonnes per annum has been initiated. The company has been allotted the Dumri Coal Block for captive mining from the Government of India, about 300 kms from the plant. Mining of coal is expected to start shortly and a Coal Washery will also be installed to improve efficiency of the raisings.
Jai Balaji Steels (Purulia) Limited	The company was incorporated 1st day of November, 2010. The company is a wholly owned subsidiary of M/s. Jai Balaji Industries Limited since its inception. It did not commence its commercial production till 31st March, 2012
Jai Balaji Energy (Purulia) Limited	The company is a wholly owned subsidiary of M/s. Jai Balaji Industries Limited since its inception, i.e. 1 st November, 2010. It did not commence its commercial production till 31st March, 2012

4. Growth strategy and business model

The company is looking at broadening its product range and is also undertaking expansion to create more capacity, and is acquiring newer companies as well.

To grow further, The company formed two subsidiaries in 2010 - JaiBalaji Steels (Purulia) Limited and Jai Balaji Energy (Purulia) Limited. These undertake construction work to manufacture 5 million tonnes of steel and 3 million tonnes of cement and generate 1,215 MW of power.

5. Foreign collaboration

The company does not have any foreign collaboration.

Adhunik Metaliks Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Steel
Turnover	INR 20,060.0 million
Chairman/MD/CEO/President	Mr. Ghanshyam Das Agarwal, Director
No of branches/offices	15
Number of Employees	--
No of subsidiaries	2
Parent Company(if any)	Adhunik group
Market Capitalisation	INR 4,723.9 million
Company Overview	<p>AML is part of the Adhunik group of industries. It was incorporated in 2001 as Neepaz Metaliks Pvt Ltd and renamed as Adhunik Metaliks Ltd in 2005. The company is a fully-integrated alloy steel manufacturing company having manufacturing units and mines in Orissa and Jharkhand. It markets its products in 12 states and exports to 5 countries.</p> <p>AML is engaged in the manufacturing of alloy and carbon steel products, serving the power, engineering and oil & gas sectors. The company sells 85 percent of its products to forging and engineering companies, with onward applications for the automobile, power and oil & gas sectors.</p>
Contact Details	<p>Corporate Office: Lansdowne Towers, 2/1A, Sarat Bose Road, Kolkata 700020, West Bengal, India Tel.: +91-33-30517100 Fax. +91- 33-22890285 E-mail: info@adhunikgroup.com Web: http://www.adhunikgroup.com</p>
Rating	Not rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Naveen Agarwal	Director
Mr. Sachin Agarwal	Director
Mr. Amritanshu Prasad	Sr. Executive President (Corporate Affairs, Corporate IR & HR Strategy)
Mr. Y. P. Jain	Executive Director (Commercial)
Mr. Ashok Kumar	Chief Executive Officer (AML)
Mr. Anil Jain	Executive Director (Finance)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	71,380,654	57.80
Institutions	13,817,210	11.19
Non-Institutions	38,301,672	31.01

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Alloy steel	The company is dominant in the niche alloy-steel segment, catering to the growing needs of downstream sectors such as automobile, power, engineering and oil & gas. It has one of the largest single-location alloy steel manufacturing units, with 50 percent of its products comprising value-added goods
Mining	The company is into merchant mining through Orissa Manganese and Minerals Limited
Power	The company operates its own captive and merchant power generation. The captive power plant of 34 MW is running full capacity. Besides, the construction of the first two phases of its merchant power plant in Jharkhand (through APNRL) is proceeding as per schedule

3.2 Subsidiaries

Subsidiaries	Business Description
Orissa Manganese & Minerals Ltd. (OMML)	Engaged in iron and manganese ore mining through a 100% subsidiary – Orissa Manganese and Minerals Limited for merchant sale. OMML plans to set up a 1.2 million ton pellet plant for value addition of mineral ores.
Adhunik Power & Natural Resources Ltd. (APNRL)	APNRL has entered into a MoU with the government of Jharkhand to set up a 1,080 MW coal-based thermal power plant. As a first step towards this, The company is implementing a 540 MW (2 x 270) power plant at villages Padampur and Srirampur in Sareikela-Kharsawan district.

4. Growth strategy and business model

The company has created an integrated business model covering captive mines (iron ore and coal), DRI plant, blast furnace, sinter plant, coke-oven plant, captive power generation and steel manufacture. It is climbing the value chain through the manufacture of alloy-steel products for the automobile, oil and gas and railways sectors. Around 50 percent of The company's product portfolio in 2010-11 comprised value-added products. This integration is in line with Adhunik's vision to increase the proportion of raw materials derived from captive sources in terms of value from 5 percent in 2008-09 to 20 percent in 2010-11 and a projected 40 percent in 2013-14.

As its resource-utility-steel projects are commissioned (2011-13), revenues will increase, higher profits will be generated and debt progressively repaid. Going ahead, The company plans to source its entire raw material requirement from captive sources. The logistics department is evaluating finished-goods transportation through rakes and a hub-and-spoke product-distribution model.

5. Foreign collaboration

The company has appointed Badische Stahl-Engineering GmbH (“BSE Germany”) of Germany (“BSE Know How Agreement”) for providing consultancy services, including technical know-how, for improving the productivity of its plant located at Chandrihariharpur, Sundargarh, in Orissa.

Jai Corp Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Steel
Turnover	INR 6,538.2 million
Chairman/MD/CEO/President	Mr. Anand Jain, Chairman
No of branches/offices	5 plants
Number of Employees	4,219
No of subsidiaries	26
Parent Company(if any)	--
Market Capitalisation	INR 14,722.08 million
Company Overview	<p>Jai Corp Limited (JCL) was incorporated in 1985. Its initial interest was into the manufacture of steel, plastic processing and spinning yarn. The company has diversified into developing SEZ, infrastructure, venture capital and real estate. Its plants are located at Nanded (Maharashtra), Silvassa and Dabhel (Dadra & Nagar Haveli) Pithampur (Madhya Pradesh) and Valsad (Gujarat).</p> <p>JCL operates in six segments i.e. steel, with a unit at Nanded (Maharashtra); plastic processing, which includes manufacturing woven sacks and fabrics at Murbad (Maharashtra), Khadoli and Athal (Dadra & Nagar Haveli) and Daman; spinning, which includes manufacturing spinning yarn at VasonaMasat(Dadra & Nagar Haveli) and Sarigam (Gujarat); real estate; asset management — which includes investment advisory services; and “others” which involves non-banking finance activities, trusteeship and infrastructure activities.</p> <p>The company's products include cold rolled steel coil/ sheet, galvanized plain/ corrugated coil/ sheet, woven sacks and bags, and synthetic yarn.</p>
Contact Details	<p>Corporate Office: 1st Floor, B-Wing, Mittal Towers, Free Press Journal Marg, Nariman Point, Mumbai- 400 021</p> <p>Tel: +91-22-61155300</p> <p>Fax: +91-22-22875197</p> <p>E-mail: cs2@jaicorpindia.com</p> <p>Web: http://www.jaicorpindia.com</p>
Rating	-

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Anand Jain	Chairman
Mr. Virendra Jain	Vice Chairman
Mr. Gaurav Jain	Managing Director
Mr. K. M. Doongaji	Director
Mr. S. H. Junnarkar	Director
Mr. S. N. Chaturvedi	Director
Mr. V. S. Pandit	Director - Works

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	130,282,400	73.01
Institutions	14,095,898	7.90
Non-Institutions	34,071,112	19.09

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Urban integrated infrastructure	The company is engaged in the business of developing SEZ's, real estate and asset management through its subsidiary companies. Jai Corp has invested in 2 Multi product Special Economic Zones near Mumbai - Navi Mumbai SEZ (NMSEZ) and Mumbai SEZ (MSEZ). Both the SEZs are being conceived and developed as a futuristic business hub and gateway for trade, commerce, industry, service and tourism.
Steel	Jai Corp manufactures cold rolled coils, galvanized coils and galvanized corrugated sheets at its Nandedunit in Maharashtra.
Plastic Processing	The company manufactures polyethylene (PE)/ polypropylene (PP) woven tape products like sacks, bags, Flexible Intermediate Bulk Containers (FIBCs), fabrics, geotextiles and masterbatch etc.
Spinning	The company manufactures textile yarn at its plant located at Silvassa about 200 kms away from Mumbai.

3.2 Subsidiaries

Subsidiaries	Business Description
Navi Mumbai SEZ Private Limited (NMSEZ)	The company is engaged in the area of developing SEZ in the Navi Mumbai area.
Mumbai SEZ Limited(MSEZ)	The company is engaged in the area of developing SEZ in Uran, Pen and Panvel areas in the state of Maharashtra.
Rewas Ports Limited (RPL)	The company is engaged in developing a port facility at Rewas.
Urban Infrastructure Venture Capital Limited (UIVCL)	The company is a venture capital management company.

4. Growth strategy and business model

The company has a much diversified business model as The company operates in segments such as steel, plastic processing, spinning, real estate, asset management and others. The company, as its long term strategy, is focusing on its core business. It is now focusing and investing in emerging opportunities such as development of SEZ, infrastructure, venture capital and real estate.

5. Foreign collaboration

The company does not have any foreign collaboration.

Balasure Alloys Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Steel
Turnover	INR 6,264.6 million
Chairman/MD/CEO/President	Mr. Pramod Kumar Mittal, Chairman
No of branches/offices	5
Number of Employees	--
No of subsidiaries	2
Parent Company(if any)	--
Market Capitalisation	INR 1,141.8 million
Company Overview	Balasure Alloys, formerly known as Ispat Alloys Limited, is part of the Ispat group of companies promoted by the Mittals. Balasure Alloys was incorporated in 1984 at Balasure, Orissa. At present, it has 5 furnaces with a total capacity of 57 MVA to produce 95,000 MT bulk ferro alloys per annum. With multiple furnaces of different capacities, The company has the flexibility to produce different types of ferro alloys.
Contact Details	Balgopalpur Balasure, Orissa, India Tel: +91-6782-275781 Fax: +91-6782-275724 Email: mail@balasurealloys.com Web: http://www.balasurealloys.com
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Pramod Kumar Mittal	Chairman
Mr. Anil Surekha	Managing Director
Mr. B. N. Panda	Director (Operations)
Mr. R. K. Parakh	Director (Finance)
Mr. Mahesh Trivedi	Director
Mr. S. Mohapatra	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter & Promoters Group	2,99,35,816	46.56
Institutions	72,87,055	11.33
Non-Institutions	2,70,67,540	42.10

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Manufacturing	The company manufactures ferro chrome, charge chrome from its five submerged electric arc furnaces utilizing chrome ore which is available to the company for its captive consumption in the chromite mines located at SukindaValley, Jajpur, Odisha.

3.2 Subsidiaries

Subsidiaries	Business Description
MILTON HOLDING LIMITED (MHL)	Milton Holdings Limited (MHL), Mauritius, a wholly-owned subsidiary, shall implement, through joint-venture, proposed Manganese ore mining projects in Brazil.
BALASORE METALS PTE. LIMITED	The company was incorporated to set up an offshore entity at Singapore for the purpose of international trade in steel, iron ore, coal mining and export trade or to entail any other business that may accrue out of the opportunities in the commodity space.

4. Growth strategy and business model

BAL has about a 2-percent market share in the export market. In India, kitchenware is the only major sector which consumes around 75 percent of ferrochrome (FeCr) in the form of stainless steel. Therefore, demand for FeCr largely follows trends in the stainless steel and alloy steel production.

The company is on the process of setting up a captive power plant to become self-reliant and competitive. The Sukinda captive mine is presently being operated through open cast system. The company has planned to develop it with the capacity of 0.6 mtpa through underground method of mining. The development work on underground mining project has started. The company will also build ferro chrome production capacity commensurate with the mine capacity.

5. Foreign collaboration

The company has a Joint Venture with Milton Holdings Limited (MHL), Mauritius for the implementation of the proposed Manganese ore mining projects in Brazil.

VISA Steel

1. Company Overview & Contact details

Company Details and Overview	
Sector	Steel
Turnover	INR 14,438.7 million
Chairman/MD/CEO/President	Mr. Vishal Agarwal
No of branches/offices	12
No of subsidiaries	2
Parent Company(if any)	VISA Infrastructure Limited
Market Capitalisation	INR 5,313.0 million
Company Overview	VISA Steel Limited is a subsidiary of VISA Infrastructure Limited. The Group is a minerals, metals and energy conglomerate with business interests in steel, power, cement, international trading and urban infrastructure etc. VISA Steel is a leading player in the Indian special steel industry and has its registered office in Bhubaneswar; Corporate office in Kolkata and branch offices across India.
Contact Details	Corporate Office: VISA House, 8/10 Alipore Road, Kolkata 700027, West Bengal Tel: +91 33 3011 9000 Fax: +91 33 3011 9002 Email: investors@visasteel.com Web: http://www.visasteel.com
Rating (CARE)	CARE BB/CARE A4

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Vishal Agarwal	Vice Chairman & Managing Director
Mr. Pankaj Gautam	Joint Managing Director & CEO
Mr. P. R. Bose	CEO, Coke Business
Mr. Manoj Digga	Executive Director – Finance
Mr. Manoj Kumar	Executive Director
Mr. Suren Rao	President
Mr. Subhra Giri	Company Secretary & Chief Compliance Officer

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	81,400,000	74.00
Institutions	7,105,798	6.46
Non-Institutions	21,494,202	19.54

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Special steel business	VISA Steel has set up a world class fully integrated 0.5 million TPA special steel plant with blast furnace, sponge iron plant, steel melting shop (EAF, LRF & VD) & rolling mill (Bar& Wire Rod Mill) for supply to the automobile, construction, infrastructure, engineering, railway and defence sectors.
Ferro Chrome business	VISA Steel is operating a 50,000 TPA ferro chrome plant for sale to various stainless steel plants globally. In addition, a 100,000 TPA ferro chrome plant is being implemented through VISA BAO, a joint venture with Baosteel, China. This would make VISA among the leading player in the ferro chrome industry.
Coke business	VISA Steel is operating a 400,000 TPA coke oven plant with surplus quantity of 250,000 TPA over and above its captive consumption for sale in the market to integrated steel plants.
Captive power business	VISA Steel is operating a 75 MW captive power plant. Due to rising power tariffs, the captive power plant contributes significantly to margins. The company plans to eventually add captive power generating capacity along with commencement of production at the coal block at Patrapada in Talcher, Odisha.

3.2 Subsidiaries

Subsidiaries	Business Description
VISA BAO Limited	A subsidiary of VISA is setting up 4x16.5 MVA submerged arc furnaces for production of 100,000 TPA ferro chrome at Kalinganagar in Odisha. The company will add value to the locally available chrome ore and chrome concentrates into ferro chrome. A significant quantity of ferro chrome produced at this plant will be exported to China and the balance to Japan, S. Korea, Taiwan, Europe & USA etc.
Ghotaringa Minerals Limited	A subsidiary of VISA Steel (with a shareholding of 89% and the balance 11 percent held by Odisha Industries Limited) has prospected an area for chrome ore in the Dhenkanal district of Odisha which is under development.

4. Growth strategy and business model

The company's long-term strategy is to emerge as a low-cost and efficient producer of value-added steel products with captive coal, mineral resources and power. The company is now focused on mining its own iron ore, chrome ore and coal to improve margins. VISA Steel and Baosteel Resources have created a strategic partnership in the ferro chrome business through the formation of VISA BAO Limited, which is setting up an integrated ferro chrome complex in Odisha. VISA Steel is also planning strategic partnerships in its special steel and coke business to grow the business.

In view of the losses suffered by The company and its reduced ability to repay loans, it has approached lenders for restructuring of loans. The company also plans to raise equity through financial investors or strategic partnerships in various businesses.

5. Foreign collaboration

VISA Steel has forged a joint venture with US-based SunCoke Energy, one of the largest independent producers of metallurgical coke, to form a coke-making joint venture in India. The joint venture will comprise VISA Steel's existing 400,000 tonne-per-year heat-recovery coke plant and associated steam generation units at Kalinganagar in Odisha, India. The transaction is expected to close in the first quarter of 2013.

Bhushan Steel Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Steel
Turnover	INR 107,926.4 million
Chairman/MD/CEO/President	Mr. Brij Bhushan Singal, Chairman
No. of branches/offices	30
Number of Employees	5,428
No. of subsidiaries	6
Parent Company(if any)	-
Market Capitalisation	INR 94, 800.0 million
Company Overview	<p>Bhushan Steel Ltd. formerly known as Bhushan Steel & Strips Ltd. is a globally renowned one of the leading prominent player in steel industry. Bhushan Steel is India's 3rd largest secondary steel producer company with an existing steel production capacity of 2 million tones per annum's (approx.).</p> <p>The company has three manufacturing units in the state of Uttar Pradesh (Sahibabad Unit), Maharashtra (Khopoli unit), and Orissa Plant (Meramandali unit) in India and sales network is across many countries.</p> <p>The company has variety of products such as cold rolled closed annealed, galvanized coil and sheet, high tensile steel strapping, colour coated coils, galume sheets and coils, hardened & tempered steel strips, billets, sponge iron, precision tubes and wire rod.</p> <p>BSL has emerged as the country's largest and the only cold rolled steel plant with an independent line for manufacturing cold rolled coil and sheet up to a width of 1,700mm, as well as galvanized coil and sheet up to a width of 1,350 mm.</p> <p>The company is on course to become a fully integrated steel & power company with market leading offerings in value added steel in automotive and white good segment with the quality been approved by ISO 9001:2008 & ISO 14001:2004.</p>
Contact Details	<p>Corporate Office: F-block, 1st Floor, International Trade Tower, Nehru Place New Delhi – 110019 Tel:+91 11-42295555 Fax: +91 11-26478750 Email: bhushan@bhushan-group.org Web: http://bhushan-group.org</p>
Rating	A+ (Care)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Brij Bhushan Singal	Chairman
Mr. Neeraj Singal	Vice-Chairman & Managing Director
Mr. Nittin Johari	Whole-time Director (Finance)
Mr. Rahul Sengupta	Whole-time Director (Technical)
Mr. P. K. Agarwal	Whole-time Director (Commercial)
Mr. Mohan Lal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	145,012,518	68.29
Institutions	5,688,669	2.68
Non-Institutions	61,657,123	29.03

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Steel	It engages in the manufacture and sale of steel products for automobiles and white goods/domestic appliances, and general engineering industries. Its products comprise cold rolled closed annealed steel, cold rolled steel coils and sheets, HR pickled/skin passed and oiled coils and sheets, galvanized plain coils and sheets, galume sheets and coils, color coated coils, color coated tiles, precision tubes, hardened and tempered steel strips, high tensile steel strapping, alloy billets, sponge iron, and wire rods.

3.2 Subsidiaries

Subsidiaries	Business Description
Bhushan Steel Bengal Ltd.	Bhushan Steel Bengal Limited is wholly owned subsidiary of The company incorporated in West Bengal.
Bhushan Steel (Australia) Pty Ltd.	It is a subsidiary of a company incorporated in Australia.

4. Growth strategy and business model

The company has strategically set up its all manufacturing facilities near to its customers, raw material and export infrastructure. Its business operation strategy focuses on entire value chain of the steel industry – from iron-ore to high grade finished steel. The Meramandali plant is strategically located in the iron-ore rich state of Odisha and will meet its iron ore requirements from mines located in close proximity. Due to the nearness of the Paradip port, The company has easy access to international sea-routes for importing raw materials and exporting finished goods.

5. Foreign collaboration

The company does not have any foreign collaboration.

Ferro Alloys Corporation Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Iron & Steel
Turnover	INR 4,967.4 million
Chairman/MD/CEO/President	Mr.R. K. Saraf (Chairman & Managing Director)
No of branches/offices	10
Number of Employees	--
No of subsidiaries	3
Parent Company(If any)	--
Market Capitalisation	INR 1,260.0 million
Company Overview	<p>Ferro Alloys Corporation Limited, widely known as FACOR Group today, is one of the India's largest and established producers and exporters of high carbon ferro chrome/charge chrome worldwide, an essential ingredient for the manufacture of steel and stainless steel.</p> <p>The group that started its journey with a ferro manganese plant in Shreeramnagar, Andhra Pradesh to produce ferro manganese, diversified into various types of ferro alloys. Further, it established a large chrome ore mining complex at Bhadrak in the state of Orissa followed by the first charge chrome plant in 1981. FACOR also diversified into alloys and steel production in Nagpur, Maharashtra. FACOR group exports its products to several countries like China, Germany, Korea, Japan, Italy, Netherland, Taiwan, Turkey and USA.</p>
Contact Details	<p>Corporate Office: Corporate One – Suite 401, Plot No. 5, Jasola, New Delhi – 110025</p> <p>Tel: +91-11-40701000</p> <p>Fax: +91-11-41624880</p> <p>Email: facordelhi@facorgroup.in</p> <p>Web: http://www.facorgroup.in</p>
Rating (ICRA)	ICRA BBB+ (long term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. R. K. Saraf	Chairman & Managing Director
Mr. Manoj Saraf	Managing Director
Mr. Vineet Saraf	Joint Managing Director
Mr. Ashish Saraf	Joint Managing Director
Mr. Rohit Saraf	Joint Managing Director
Mr. O. P. Banka	Director (Finance)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	70,394,862	60.3
Institutions	2,633,449	2.3
Non - Institutions	43,706,756	37.4

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Ferro Alloys	Producers and exporters of ferro alloys, an essential ingredient for manufacture of steel and stainless steel.
Chrome Ore	Chrome ore exploration, mining and beneficiation in the state of Odisha. Chrome ore is one of the main raw material for producing charge chrome / high carbon ferro chrome.

3.2 Subsidiaries

Name	Description
Facor Power Limited (FPL)	Facor Power Limited (FPL) is engaged in the generation of power and is a 100% owned subsidiary.
Facor Reality & Infrastructure Ltd. (FRIL)	Facor Reality & Infrastructure Ltd. (FRIL) incorporated in India. Ferro Alloys has 83.55% stake in the company. FRIL have not yet commenced business.
Facor Energy Limited (FEL)	The company incorporated in Guernsey is a 100% owned subsidiary of the company. FEL have not yet commenced business.

4. Growth strategy and business model

The company is pursuing backward integration by setting up a 100-MW captive power plant. Once the Power plant is fully operational The company shall benefit by continuous supply of power and shall also help realize a good return on its investment by selling the excess in open market. It is also looking at forward integration by setting up greenfield projects, acquisitions and joint ventures.

5. Foreign collaboration

The company does not have any foreign collaboration.

Pennar Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Iron & Steel
Turnover	INR 11,615.8 million
Chairman/MD/CEO/President	Mr. Nrupender Rao
No of branches/offices	16
Number of Employees	1,450
No of subsidiaries	1
Parent Company(if any)	--
Market Capitalisation	INR 3,470 million
Company Overview	<p>Pennar Industries Limited was incorporated in 1988, and since then, it has grown and diversified to become a leading engineering company making a host of steel-based products.</p> <p>Pennar began by manufacturing cold rolled steel strips (CRSS) with an installed capacity of 30,000 MTPA. Its first plant was strategically established at Isnapur, 45km from Hyderabad.</p> <p>Pennar has set up a subsidiary, Pennar Engineered Building Systems, a manufacturing facility at Sadashivpet, near Hyderabad. It designs, manufactures and erects pre-engineered steel buildings.</p>
Contact Details	<p>Registered Office: 3rd Floor, DHFLVC Silicon Towers, Madhapur Road, Kondapur, Hyderabad - 500 084, India</p> <p>Tel: +91 40-23117043</p> <p>Fax: +91 40-23117041</p> <p>Email: ravirajgopal@pennarindia.com</p> <p>Web: http://www.pennarindia.com</p>
Rating	CARE A (CARE)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Nrupender Rao	Executive Chairman
Mr. Ch Anantha Reddy	Vice Chairman
Mr. Suhas Baxi	CEO & President
Mr. Aditya N. Rao	Executive Director
Mr. B. Bal Reddy	Chief (Projects & Technology)
Mr. Srinivas Batni	Chief – Manufacturing
Mr. G. VenkatRao	Vice President (Marketing)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	48,997,840	40.15
Institution	35,685,232	29.24
Non-Institution	37,340,928	30.60

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Pre-engineered Buildings	Design, manufacture, supply, service and installation of pre-engineered steel buildings, building components and erection for industries, warehouses, commercial centres, multi storied buildings, aircraft hangars, defence installations, many others.
Engineered Products	Engineered Products segment is engaged in the manufacture of state-of-the-art engineered products, such as automobile products, pressed steel components, precision tubes and cold-rolled formed profiles.
Infrastructure Products	Infrastructure products are cold-roll formed structural steel products, which are required in steel construction, road safety barriers, pollution control systems and material handling systems. Infrastructure product segment is also manufacturing fabricated structural products for engineering industries (including a range of collecting electrodes and discharge electrodes for electrostatic precipitators for controlling pollution in cement, mineral industries and power plants). The fabricated products are also used for boilers, conveyors, racking systems, exhaust systems and seed drying chambers.
Heavy Engineering Products	Heavy Engineering business unit caters to the specific needs of the railway segment. It is engaged in manufacturing floors, side walls, end walls, and under-frame components for rail wagons and coaches. Heavy engineering products are custom-designed cold-formed profiles, requiring high-level engineering skills. It is among the three leading manufacturers of products for the railway sector.
CRSS	The Cold Rolled Close Annealed (CRCA) business focuses mainly on the Southern region, which accounts for 95% of its sales.

3.2 Subsidiaries

Subsidiaries	Business Description
Pennar Engineered Building Systems Limited (PEBS)	Pennar Engineered Building Systems Limited is into design, manufacture, supply, service and installation of pre-engineered steel buildings, building components and erection for industries, warehouses, commercial centres, multi storied buildings, aircraft hangars, defence installations, many others. The company's registered office is at Hyderabad and manufacturing plant is located at Sadasivpet, Medak district of Andhra Pradesh.

4. Growth strategy and business model

Pennar's strategy is geared to address the needs of three sectors of the Indian economy - infrastructure, engineering and automotive. The company has put emphasis on major expansion in two highly promising areas solar structures and pre-engineered buildings (PEB) of the infrastructure industry.

The company's diversification strategy has paid off with the pre-engineered buildings business performing extremely well. Pennar's engineering and infrastructure businesses also performed well. Together, they more than compensated for the losses in the heavy engineering business due to policy issues relating to the railway sector, and consequent delays in obtaining orders.

5. Foreign collaboration

NCI Group, USA: The company has a technical collaboration in the field of Pre-Engineered Buildings with NCI Group, USA. NCI is a leading player in the global pre-engineered building products market. This enables us to design and manufacture world-class products and roofing systems.

Bhoruka Aluminium Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Aluminium
Turnover	INR 1,629.38 million
Chairman/MD/CEO/President	Mr. Rajkumar Aggarwal (Managing Director)
No of branches/offices	9
Number of Employees	-
No of subsidiaries	1
Parent Company(If any)	-
Market Capitalisation	INR 60 millions
Company Overview	Established in 1979, Bhoruka Aluminium is today an ISO 9002 company with a wide range of products catering to the needs of customers worldwide. Foreseeing the vital role that aluminium would play in the future, they invested in technology and quality assurance, working towards a position of undisputed leadership in aluminium extrusion. Their products are used in diverse segments ranging from constructions to consumer durables, transport to textiles, and irrigation to electrification. They have kept abreast of technological advances being made in all application segments as well as the changing nature of consumer needs.
Contact Details	Head Office:#927 E, 2 nd Floor, Hebbal Industrial Area Mysore - 570016. Karnataka, INDIA Phone : +91 - 821 - 4286100 Fax : +91 - 821 - 2582167 E-Mail : enquiries@bhorukaaluminium.com Website: http://bhorukaaluminium.com
Rating	-

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rajkumar Aggarwal	Managing Director
Mr. Rajat Agarwal	Executive Director
Mr. Akilesh Kumar Pandey	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	18,551,538	35.66
Institutions	2,158,125	4.15
Non - Institutions	31,312,479	60.19

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Products/Brand Description
Aluminum Extrusions	Bhoruka Aluminium is a major producer of structural extrusions for doors, windows, vents, shop fronts, louvers, rolling shutters, ladders, curtain walls, glazing, partitions etc. It manufactures special extrusions for application in water purifiers, small electric motors, computers, electronics equipment, modular racks, exhibition stalls, moulded luggage, conservatories, sprinkler irrigation systems and such.

3.2 Subsidiaries

Name	Description
Bhoruka Aluminium FZE	It is a wholly owned subsidiary of the company incorporated at UAE in 2010.

4. Growth strategy and business model

The company, in order to restructure its business activities, has started exploring the possibility of having a strategic partner with similar business interest, who can leverage the assets and customer base of The company in the best interest of shareholders, investors, other stakeholders and the best interest of The company and bring The company out of the vicious loss making cycle it currently finds itself in.

5. Foreign collaboration

The company does not have any foreign collaboration.

Gujarat NRE Coke Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Mining
Turnover	INR 14,373.4 million
Chairman/MD/CEO/President	Mr. Girdhari Lal Jagatramka (Chairman / Chair Person)
No of branches/offices	4 manufacturing Units
No of subsidiaries	11
Parent Company(If any)	-
Market Capitalisation	INR 13,878.8 million
Company Overview	Gujarat NRE Coke Ltd (GNCL), the flagship company of Gujarat NRE group is the largest independent producer of met coke in India with an installed capacity of 1.434 MTPA. Gujarat NRE is the only Indian company with coking coal mines in Australia having over 650 million tons of coking coal resource with excellent coking properties.
Contact Details	22, Camac Street, Block - C, 5th Floor, Kolkata - 700016, India Tel: +91-33-22891471 Fax: +91-33-22891470 Email: investor@gujaratnre.com Website: Gujarat NRE Coke Limited
Rating	AA- (Fund Based – Long Term)

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Girdharilal Jagatramka	Chairman Emeritus
Mr. Arun Kumar Jagatramka	Chairman and Managing Director
Mrs. Mona Jagatramka	Director
Mr. Subodh Kumar Agrawal	Director
Mr. Chinubhai R Shah	Director
Dr. Basudeb Sen	Director
Dr. Mahendra Kumar Loyalka	Director
Mr. Murari Sananguly	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	243,841,668	46.46
Public Shareholding	98,859,775	18.83
Non-Institutions	182,178,684	34.71

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Products Description
Manufacturing	The company started coke manufacturing in its first facility located at Khambhalia, Jamnagar, with 3 chimneys and a production capacity of 0.1 million tonnes per annum (TPA) in 1994-95.
Mining	The company owns and operates 2 coal mines, NRE No.1 colliery and NRE Wongawilli colliery (Avondale and Elouera collieries consolidated to NRE Wongawilli colliery) having about 652 million tonnes insitu resources of finest grade metallurgical coal with excellent coking properties.

3.2 Subsidiaries

Division	Business Description
Gujarat NRE Limited	Wholly owned subsidiary
Hunervalley Coal (P) Ltd.	Wholly owned subsidiary
Manor Dealcom (P) Ltd.	Wholly owned subsidiary
Gujarat NRE Coking Coal Ltd.	An Australian public company that owns and operates two hard coking coal mines in the southern coal fields of New South Wales Australia.
Gujarat NRE Wonga Pty. Ltd.	Sub-Subsidiary Company
Wonga Coal Pty. Ltd.	Sub-Subsidiary Company

4. Growth strategy and business model

The company's strategy of backward integration by acquiring coking coal mines in Australia helps in minimizing the effect of volatility in prices and secures availability of premium quality hard coking coal. Such captive generation of power through co-generation power plants reduces use of power acquired from external agencies. Apart from this, The company has also installed energy efficient equipment wherever required.

The company has a vertically integrated global resource model from operations in mining to coke production to steel plant, as well as having captive power generation facility.

5. Foreign collaboration

The company does not have any foreign collaboration.

Engineering/Oil Exploration/Aviation

Shanthi Gears Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Engineering
Turnover	INR 1,873.6 million
Chairman/MD/CEO/President	Mr. P Subramanian
No of branches/offices	9
Number of Employees	659
No of subsidiaries	-
Parent Company(If any)	-
Market Capitalisation	INR 5,220 million
Company Overview	<p>Shanthi Engineering & Trading Co. was established in the year 1969 and initially they started their journey with manufacturing small gears by way of simple manufacturing process like milling. Later In 1972 it was converted to Shanthi Gear Products (P) Limited and started to produce all type of gears for different sectors and stand as a premium choice for power transmission products.</p> <p>Propelled for growth, in 1980, Shanthi Gears decided to go in for the manufacture of Worm Reduction Gear Boxes. Even among braving competition from leading manufacturers including multinationals, Shanthi Gears Worm Reduction Gear Boxes gained quick market acceptance. Today, it is rated way above the competition.</p>
Contact Details	<p>304-A, Shanthi Gears Road, Singanallur, Coimbatore - 641 005, Tamil Nadu, India Telephone : +91 422 2273722 - 34 Fax : +91 422 2273884 & 85 E-mail : info@shanthigears.com Website: http://www.shanthigears.com</p>
Rating (ICRA)	[ICRA] AA- (Long Term Facilities)

2. Management Type & Shareholding

2.1 Key People

Name	Designation
Mr. P. Subramanian	Chairman & Managing Director
Mr. V. C. S Velumani	Chief Executive Officer
Mr. S. Srinivas	Chief Financial Officer

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	36,059,741	44.13
Institutions	15,126,209	18.51
Non – Institutions	30,529,903	37.36

3. Categories of businesses

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Gear Manufacturing	Shanthy Gears Limited a gear manufacturer, its product portfolio encompasses a range of customised gear boxes, loose gears, worm gear boxes and helical gear boxes. The company caters to various industries including steel, compressors, power, earthmoving equipment, cement and textiles

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

Over the last two fiscals, SGL's management was focusing on manufacture of high-margin products (which are predominantly the customised products) which led to significant scale-down in revenues. However, SGL has revised its focus to enhance the revenue base over the next 2-3 years through manufacture of even low-margin products. The customised products generally entail higher operating margin owing to the level of complexity involved in its manufacture while the standard products would typically net relatively lower margin on account of competition. In view of the shift in focus, the share of revenues from standard products is expected to increase going forward and contribute to the overall growth in revenues while the operating margins are expected to moderate.

5. Foreign collaboration if any

The company does not have any foreign collaboration.

Lakshmi Machine Works Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Engineering
Turnover	INR 23,073.6 million
Chairman/MD/CEO/President	Mr. Sanjay Jayavarthanelu (Chairman and Managing Director)
No of branches/offices	4
Number of Employees	3,274
No of subsidiaries	2
Parent Company(if any)	-
Market Capitalisation	INR 24,330 million
Company Overview	Lakshmi Machine Works Limited (LMW), founded in 1962, is today a global player and one among the top three manufacturers of the entire range of textile machinery. LMW has 60 percent market share in the domestic textile spinning machinery industry. It diversified into CNC machine tools and is a brand leader in manufacturing customized products. LMW Foundry makes precision castings for industries the world over - the only company in Asia to manufacture OE products for Mikron of Switzerland. LMW's global presence has grown over the years, with a market presence not only in developing countries, but also in Europe.
Contact Details	Regd.Office: Perianaickenpalayam, Coimbatore - 641 020. Ph.No : +91 422 3022255 Fax : +91 422 2692541 E-Mail : regd.off@lmw.co.in Website: http://www.lakshmimach.com/favicon.ico
Rating	-

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Sri. Sanjay Jayavarthanelu	Chairman and Managing Director
Sri. R. Rajendran	Director Finance
Sri. M. V. Subbiah	Director
Sri. S. Pathy	Director
Sri. R. Satagopan	Director
Sri. Aditya Himatsingka	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	3,192,744	28.34
Institutions	3,011,113	26.73
Non - Institutions	5,062,647	44.94

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Textile Machinery Division	LMW is a leading textile machinery manufacturer in India and among the three in the world to produce the entire range of spinning machinery. It caters to the domestic market as well as exports the products to Asian and Oceanic regions
Machine Tool Division	During 1988, LMW added a new plant to produce CNC machine tools in technical collaboration with Mori Seiki Co. Ltd, of Japan. A foundry was added to the facility during 1993
Foundry Division	LMW Foundry Division manufactures ductile iron and grey iron castings to specifications in their Nobake Foundry. The foundry has facilities for supplying machined and value-added castings for various applications

3.2 Subsidiaries

Name	Description
LMW Machinery Limited (LMWML)	A wholly owned subsidiary.
LMW Textile Machinery (Suzhou) Co., Ltd. (LMWTMSCL)	A wholly owned subsidiary.

4. Growth strategy and business model

Effective monitoring of cost across the demand and supply chain enabled The company to seek better margins. The company has strengthened several key processes, with a view to enhance process effectiveness as well as predictability measures. Proto Engine Planning, Manufacturing and Supply Process is one such example. The company undertook several initiatives such as 6 Sigma, 4S, Quality Circle and Mr. Customer to improve zero-hour availability. The company has established separate R&D units for development of textile machinery and CNC machine tools.

5. Foreign collaboration

The company has a technical collaboration with M/s. Mori Seiki Co. Ltd., of Japan.

Tecpro Systems Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Engineering
Turnover	INR 25,545.2 million
Chairman/MD/CEO/President	Mr. Ajay Kumar Bishnoi
No of branches/offices	3
Number of Employees	1,428
No of subsidiaries	7
Parent Company(if any)	-
Market Capitalisation	INR 7,590 millions
Company Overview	<p>Tecpro Systems Limited (TSL) is engaged in designing, engineering, manufacturing, supply, installation and erection of material handling equipments (MHE). It is an engineering, procurement and construction (EPC) company offering turnkey projects to the power, cement, steel, ports and other industries. The company's clients include Steel Authority of India Ltd, Punj Lloyd, Grasim Industries, UltraTech Cement, BHEL and others. The company's manufacturing facilities are located at Bhiwadi (Rajasthan) and Bawal (Haryana), while its design and engineering facilities are located at Gurgaon(Haryana), Chennai (Tamil Nadu), Kolkata (West Bengal), Secunderabad (Andhra Pradesh), Bengaluru (Karnataka), Ahmedabad (Gujarat) and Mumbai (Maharashtra).</p>
Contact Details	<p>Tecpro House, Plot No. 78, Sector-34,NH-8, Gurgaon, Haryana 122 001</p> <p>Phone : (+91 124) 4880 100</p> <p>Fax : (+91 124) 4880 110</p> <p>Email:info@tecprosystems.com</p> <p>Website:Welcome to Tecpro Systems Limited</p>
Rating	-

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Ajay Kumar Bishnoi	Chairman & Managing Director
Mr. Amul Gabrani	Vice Chairman & Managing Director
Mr. Ajoy Dasgupta	Executive Director (Marketing)
Mr. Somen Kumar Mukherjee	Executive Director (Product Division)
Mr. Sanjay Kumar	Executive Director (Technical)
Mr. G. Palanikumar	Executive Director (Operations)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	26,563,340	52.63
Institutions	11,571,811	22.93
Non-Institutions	12,338,640	24.45

3. Categories of businesses

3.1 Business Areas

TSL provides material handling equipment solutions on a turnkey basis to companies in the power, cement, coal storage, steel and other metallurgical industries. It has a presence across the material handling value chain, comprising designing, engineering, manufacturing, supplying, erection and commissioning.

3.2 Subsidiaries

Name	Description
Ambika Projects (India) Pvt Ltd	Engaged in the business of providing water and waste water management systems.
EverSun Energy Pvt Ltd	Focused on providing solar thermal and photovoltaic systems on EPC basis widely used in both residential and commercial applications
Tecpro Systems (Singapore) Pte Ltd	Engaged in the business of marketing and supplying material handling equipment. It also assists TSL in coordinating projects and business in Asian countries.
Tecpro Energy Limited	Engaged in the business of production, generation, development, purchase, transmission, distribution and supply of electrical power of all kinds, conventional or non-conventional, providing consultancy and services relating to electricity generation, transmission and distribution and dealing in power plants including on a build-own-operate, build-own-operate-transfer and build-own-operate-maintain basis.
Ajmer Waste Processing Company Private Limited	Engaged in the business of processing of municipal waste by technologies such as refuse derived fuel, clean development mechanism, composting, biomethanation, sewage treatment plant or any other technology available in the renewable sector, and producing power.
Bikaner Waste Processing Company Private Limited	Engaged in the business of processing of municipal waste by technologies such as refused derived fuel, clean development mechanism, composting, biomethanation, sewage treatment plant or any other technology available in the renewable sector, and producing power.
Tecpro Trema Limited	Engaged as designer, manufacturer, supplier, agent, broker, merchant, buyer, sellers, distributor, assembler, processor, job worker, fabricator, exporter, importer, indentor, constructor for and of equipments, machinery components, spare parts, systems and accessories of air and environment pollution control plants and systems, glass bead plants, spray drying plants and other related products connected therewith.

4. Growth strategy and business model

Tecpro intends to maintain its competitive edge by enhancing its manufacturing capability and expanding its service portfolio. In the last fiscal, Tecpro completed the acquisition of Ambika Projects (India) Private Limited in the water & waste water treatment, enabling Tecpro to increase its share of in-house scope of services in the BoP segment. The company also acquired a Pune based company, Eversun Energy Private Limited, engaged in the business of EPC of solar power projects, with intent to make a foray into Renewable Energy (Solar) Segment adding another vertical to its existing business segments in power sector.

5. Foreign collaboration if any

Company has a strategic collaboration with Nanjing Triumph Kaineng Environment and Energy Company Limited (NTK) of China.

ISGEC Heavy Engineering Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Engineering
Turnover	INR 27,494.9 million
Chairman/MD/CEO/President	Mr. Aditya Puri, Chairman
No of branches/offices	6 including two overseas offices
No of subsidiaries	4
Parent Company(If any)	--
Market Capitalisation	INR 6,550 million
Company Overview	Founded in 1930 by the Puri Family as The Saraswati Sugar Syndicate Ltd. in Lahore, The company during its early stages was limited to manufacturing of spares for sugar mills to complement its sugar mill operations. In 1946, Indian Sugar & General Engineering Corporation (ISGEC Heavy Engineering Limited) was established to address the need for the Indian capital goods industry.
Contact Details	Corporate Office: A-4, Sector – 24, Noida – 201 301, U.P. Tel.: +91-120-408 5002/ 5003 E-mail: skkhorana@isgec.com Web: http://www.isgec.com
Rating (ICRA)	LAA- (for long term debts)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Aditya Puri	Managing Director
Mrs. Nina Puri	Wholetime Director
Mr. R. D. Madan	President and Head of Machine Building Division
Mr. D. V. Satyanarayana	President, Head of Industrial Boiler division and President of EPC Group
Soneja Praveen	Executive Vice President and Head of Corporate Planning
Mr. J. R. Bhatia	Executive Vice President and Head of Quality Control of ISGEC-Works

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter & Promoters Group	4,331,896	58.78
Institutions	4,020	0.05
Non-Institutions	3,033,624	41.17

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Pressure Vessels & Heat Exchangers	Sheet & tube heat exchangers, reactors, pressure vessels, containers for liquifiable gases such as chlorine, ammonia and boiler drums, pressure parts and components
EPC/Turnkey Services	Power plants, BTG packages, sugar plants along with co-gen, and industrial captive/stand-alone power plants
Boilers	Boilers burning biomass, coal, Oil and gas and all other fuels, CFBC's, AFBCs for steam generation, cogeneration and power plants
Sugar Plants & Machinery	Sugar plants on turnkey basis, cane crushing mills, vacuum pans, evaporators, juice heaters, crystallisers
Presses	Mechanical & hydraulic presses
Castings	Ferrous and alloy steel castings upto 40 MT single piece

3.2 Subsidiaries

Subsidiaries	Business Description
ISGEC Covema Ltd.	ISGEC Covema Ltd. operates as a subsidiary of the Saraswati Industrial Syndicate Limited.
ISGEC Exports Ltd.	The company is into exports.
Saraswati Sugar Mills Ltd	The company manufactures sugar.
ISGEC Engineering & Projects Ltd	The company undertakes engineering projects.

4. Growth strategy and business model

The company directly sells its product and services to the industries in the power sector, fertilizer, steel, oil & gas, cement, automobiles, defense, sugar and chemical by responding to RFP and RFQ and also through responding to tenders globally. The company has international offices in Germany and North America to look after its export and marketing activities.

Intense marketing and sales efforts were made to develop export market and this in turn resulted in both higher export turnover as well as higher order booking. The export turnover during 2011 was about 32 percent of the total turnover and is expected to reach 40 percent during 2012.

5. Foreign collaboration

Company Name	Description
Foster Wheeler	<p>The company has following Agreements for technology transfer:</p> <p>(i) For circulating fluidized bed combustion (CFBC) boilers upto 99.9 Mega Watt electricals, valid upto 2022.</p> <p>(ii) For oil & gas shop assembled water tube packaged boilers upto 260 Tonnes per hour, valid upto 2017.</p> <p>(iii) For pulverized coal fired sub-critical (60 MW to 1000 MW) and super-critical boiler (550 MW to 1000 MW),valid upto 2030</p>
Bosch Projects, South Africa	Transfer of technology for manufacture of Chainless cane diffusers and other sugar machinery equipments
Belleli, Italy	Technology Agreement for manufacture of breech lock heat exchangers
ABB Lummus Heat Transfer, USA	Technology License Agreement for helix heat exchangers
Hitachi Zosen Corp., Japan	Technology Transfer Agreement for chrome-moly vanadium reactors
Hitachi Zosen Corp., Japan	Agreement for critical heat exchangers for fertilizer and oil & gas sectors

Kirloskar Oil Engines Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Engineering
Turnover	INR 24,739.8 millions
Chairman/MD/CEO/President	Mr. Atul C Kirloskar (Vice Chairman)
No of branches/offices	4
Number of Employees	3,488
No of subsidiaries	2
Parent Company(If any)	Kirloskar Brothers Investments Limited
Market Capitalization	INR 30,360 millions
Company Overview	<p>KOEL enjoys a strong position in the domestic small and medium-sized diesel engine market, where it has a presence across diverse applications such as power generation, agriculture and off-highway. KOEL has a market share of 35 percent in the power generation segment, 30 percent in the industrial segment and 13 percent in the agriculture segment. KOEL's product support division covers a network of over 100 dealers providing maintenance services for its small- and medium-range engines, and generates revenue from the sale of spare parts.</p> <p>Incorporated in 2009, KOEL is the flagship company of the Kirloskar group. They have four state-of-the-art manufacturing units in India that offer world-class service. The company has a sizable presence in international markets, with offices in Dubai, South Africa, and Kenya, and representatives in Indonesia and Nigeria. KOEL also has a strong distribution network throughout the Middle East and Africa. Today KOEL is an acknowledged leader in the manufacturing of diesel engines, agricultural pump sets and generating sets.</p>
Contact Details	Laxmanrao Kirloskar Road, Khadki, Pune, Maharashtra-411003 Tel: +91 20-25810341 Fax: +91 20-25813208 Email: mailto:investors@kirloskar.com Website: http://koel.kirloskar.com
Rating (CRISIL)	CRISIL AA (Long Term Bank Loan)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Atul C. Kirloskar	Executive Chairman
Mr. Gautam A. Kulkarni	Executive Vice Chairman
Mr. Nihal G. Kulkarni	Managing Director
Mr. Rajendra R. Deshpande	Executive Director
Mr. Pratap G. Pawar	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	97,416,234	67.26
Institutions	30,138,435	20.81
Non - Institutions	17,288,128	11.94

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Power Generation	KOEL specialises in the manufacture of both air-cooled and liquid-cooled diesel engines and generator sets across a wide range of power output from 5 kVA to 625 kVA and 1,800 kVA to 6,300 kVA
Large Engines	Manufactures and markets diesel engines in the range of 2,400 hp to 11,000 hp catering to DG sets from 1.7 MW to 7.1 MW for stationary power plants
Agri	In the agricultural sector, the company fulfills motive power needs of customers, essentially farmers, who require products in the range of 3 hp to 130 hp. It manufactures a variety of quality diesel engines and pump sets, powering more than 25 applications across five sectors
Off Highway	The off highway business group's activities are moulded completely according to the motive power needs of customers, requiring products from 20 hp to 800 hp in the off highway space. It manufactures a variety of quality diesel engines, powering more than 85 off highway applications across seven sectors

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

In order to meet customer needs and remain competitive, The company has invested in new product development programs and applications. The company is on its way in ensuring compliance with the new CPCB II norms that are likely to come into effect in the FY2014. The company is focusing training its suppliers on Six Sigma tools, benefits of which have been realized in terms of reduced PPM levels.

5. Foreign collaboration

The company does not have any foreign collaboration.

Electrotherm (India) Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Engineering
Turnover	INR 23,731.6 millions
Chairman/MD/CEO/President	Mr. Mukesh Bhandari
No of branches/offices	3
Number of Employees	-
No of subsidiaries	8
Parent Company(If any)	-
Market Capitalisation	INR 350 millions
Company Overview	Electrotherm (India) Limited was founded in 1983 and is based in Ahmedabad, India. The company engages in manufacturing and marketing induction furnaces, steel items, and battery operated vehicles in India and internationally. The company offers induction melting furnaces for steel plants; induction melting and holding furnaces for foundries; electric arc furnaces; metal refining converter and ladle refining furnaces; submerged arc furnace for ferro alloys; induction heating and hardening equipment; and other steel making and refining equipment.
Contact Details	A-1, Skylark Apartment, Satellite Road, Satellite, Ahemdabad-380015. Phone: +91-79-26768844 Fax: +91-79-26768855 Email : ho@electrotherm.com Website Electrotherm (India) Ltd. :
Rating (CARE)	CARE BBB- (Long Term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Mukesh Bhandari	Chairman & Chief Tech Officer
Mr. Avinash Bhandari	Joint Managing Director & CEO
Mr. Shailesh Bhandari	Managing Director
Mr. Pradeep Krishna Prasad	Director
Mr. Nilesh Desai	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	3,768,075	32.83
Institutions	1,376,566	11.99
Non - Institutions	6,331,733	55.18

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Engineering & Projects	Focused on manufacturing induction melting furnaces, heating and hardening furnaces and other steel-making and refining equipment
Steel & Pipe Division	Electrotherm has set up a well-integrated 525,000 tonnes per annum manufacturing facility at Kutch
Electric Vehicle Division	Developed and launched electric bikes and scooters under the brand name Yo Bykes with a installed capacity of 250,000 unit per annum. The company is also developing an electric 3-wheeler and a hybrid electric bus
Renewable	Renewables division is mainly engaged in solar water heating system, solar process heating, air-conditioning systems and large as well as utility-scale concentrated solar power plants

3.2 Subsidiaries

Name	Description
Jinhua Indus Enterprises Limited	A wholly owned subsidiary
Bhaskarpara Coal Company Limited	A wholly owned subsidiary

4. Growth strategy and business model

The company is working on initiatives for restructuring of its debt with its lenders and improving the capacity utilization of steel and pipe plant which has fallen substantially during FY2012. With company having been able to arrange iron ore from sources outside India, the steel and pipe business of The company is expected to show a turn

5. Foreign collaboration

The company does not have any foreign collaboration.

Dynamatic Technologies Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Engineering
Turnover	INR 4,912.4 million
Chairman/MD/CEO/President	Mr. Vijai Kapur
No of branches/offices	12
Number of Employees	-
No of subsidiaries	6
Parent Company(If any)	-
Market Capitalisation	INR 4,690 million
Company Overview	<p>Dynamatic Technologies Limited designs and builds highly engineered products for automotive, aeronautic, hydraulic and security applications. It has manufacturing facilities in Europe (Swindon, Bristol in the UK and Schwarzenberg in Germany) and India (Bangalore, Chennai, Coimbatore and Nasik).</p> <p>Dynamatic is a leading player in private R&D, with numerous inventions and patents to its credit. The company has expertise in mechanical engineering, advanced computer-aided engineering, materials and metallurgical engineering, fluid dynamics and defence and aerospace research. Dynamatic is vertically integrated, with its own alloy-making and casting capabilities as well as its own captive green energy sources.</p>
Contact Details	<p>Dynamatic Technologies Limited, Dynamatic Park, Peenya Industrial Area, Bangalore 560 058.</p> <p>Tel: +91 80 2839 4933 / 34 / 35</p> <p>Fax: +91 80 2839 5823</p> <p>Website: http://www.dynamatics.com</p>
Rating (ICRA)	ICRA BBB (long Term Rating)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Vijay Kapur	Chairman
Mr. Udayant Malhoutra	Managing Director & CEO
Mr. N. Rajagopal	Executive Director
Mr. K. Aprameyan	Director
Mr. Govind Mirchandani	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	2,996,087	55.33
Institutions	1,418,494	26.2
Non - Institutions	1,000,122	18.47

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Metallurgy	Dynametal, a division of Dynamic Technologies, produces high-quality non-ferrous alloy and castings for industrial, automotive and aerospace applications. The foundry is located in Chennai
Hydraulics	Dynamic has one of the most extensive marketing networks for hydraulic products in India, with 16 branches across the country
Fluid Power Systems	Provides custom tailored solutions for customers, with products ranging from simple hydraulic pumping units to sophisticated marine power packs, complex aircraft ground support systems to turnkey industrial installations
Aerospace	Manufactures complex aerostructures and aircraft parts and accessories. Instituted in 1995, this division is currently headed by Air Cmde. (Retd.) Ravish Malhotra, one of India's two cosmonauts

3.2 Subsidiaries

Name	Description
Dynamatic Ltd, UK (DLUK)	Subsidiary operating in UK region
JKM Global Pte Limited, Singapore (JGPL)	Subsidiary operating in Singapore

4. Growth strategy and business model

The 'Yellow Brick Road' strategy, which uniquely positions The company to achieve greater economic relevance is implemented by achieving synergies in competence & skills, cost of efficiency and the maximizing of capacities, without departing from The company's philosophy of building a green enterprise. This will enable them to respond swiftly to customer needs of The company, achieve business synergy, the cost competitiveness, risk mitigation, and develop a stable supplier base. The company is equipped to undertake projects from concept and design stage to the manufacture of products and delivery of services in each of its business segments.

5. Foreign collaboration

The company has a strategic partnership with Blue Bird Aero Systems, Israel, a global technology leader in the Tactical Unmanned Aerial Systems Industry.

Thermax Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Engineering
Turnover	Rs. 54,041.7 million
Chairman/MD/CEO/President	Mr. M S Unnikrishnan
No of branches/offices	31
Number of Employees	4,016
No of subsidiaries	16
Parent Company(if any)	-
Market Capitalisation	INR 68,510 million
Company Overview	Thermax Limited is providing a range of engineering solutions to the energy and environment sectors. It is headquartered in Pune, India, and operates globally through 19 international offices, 12 sales and service offices and 9 manufacturing facilities - five of which are in India. The company's presence spans across 75 countries in the Asia-Pacific region, Africa and the Middle East, the CIS countries, Europe, the US and South America.
Contact Details	Thermax House,14 Mumbai-Pune Road, Wakdevadi, Pune 411 003 Tel: 91-20-66051200/25542122 Fax: 91-20-25542242 Email: vishal.mehra@thermaxindia.com Website: http://www.thermaxindia.com
Rating	ICRA (LAA+ for long term and A1+ for short term banking facilities)

2. Management Type & Shareholding

2.1 Key People

Name	Designation
Mr. M. S. Unnikrishnan	Managing Director
Mr. Ravinder Advani	Executive Vice President
Mr. Sharad Gangal	Executive Vice President, HR, IR, Administration
Mr. Pravin Karve	Executive Vice President, Air Pollution Control & Corporate Sourcing
Mr. Gopal Mahadevan	Chief Financial Officer and Executive Vice President

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	73,855,305	61.98
Institutions	27,187,812	22.82
Non-Institutions	18,113,183	15.2

3. Categories of businesses

3.1 Business Areas

Business	Description
Absorption Cooling	Provides vapour absorption cooling systems. Thermax chillers are extensively used worldwide for process cooling and air conditioning
Air Pollution Control	Extensive engagement with diverse industry sectors and tie-ups with technology majors enable the group to execute and commission turnkey projects from concept to commissioning.
Boilers	Provides equipment and solutions for generating steam and power – waste heat recovery systems, boilers fired on oil/gas/coal/biomass and heat recovery steam generators (HRSG).
Chemicals	Chemicals business manufactures and markets a wide range of specialty chemicals to help improve processes and product performance for a spectrum of industries.
Heaters	A part of Thermax heating business, this strategic business unit offers packaged boilers, thermal oil heaters, heat recovery boilers and hot water generators.
Power Generation	Thermax Offers captive power plants and cogeneration systems for industry and independent power plants in the utility space.
Solar	Thermax Solar Thermal Product Portfolio comprises of Non-Imaging Collector, Parabolic Dish and Parabolic Trough technologies.
Waste Water Treatment & Recycling	Thermax's Water & Waste Solutions business offers green solutions in the field of water and wastewater treatment and recycling for industrial, commercial, defense, hospitality and municipal sectors.

3.2 Subsidiaries

Subsidiaries	Description
Thermax Sustainable Energy Solutions Limited	Wholly Owned Subsidiary
Thermax Engineering Construction Company Limited	Wholly Owned Subsidiary
Thermax Instrumentation Limited	Wholly Owned Subsidiary
Thermax Onsite Energy Solutions Limited	Wholly Owned Subsidiary

4. Growth strategy and business model

Solar thermal technologies for power, heating and cooling, low temperature waste heat recovery will continue to be a thrust area for R&D in the energy sector. The company will also continue to work on futuristic energy technologies such as coal gasification and fuel cells. In the environment sector, The company is focusing on waste to energy products and technologies, energy efficient and space saving sewage and waste water treatment technologies.

5. Foreign collaboration if any

Thermax has formed technology partnerships with global majors, including: Babcock & Wilcox (USA), Kawasaki Thermal Engineering (Japan), Balcke Durr (Germany), Eco-Tech (Canada) and Georgia Pacific (USA).

Aban Offshore Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Oil Drilling And Exploration
Turnover	INR 6,385.3 million
Chairman/MD/CEO/President	V. S. Rao (Chairman)
No of branches/offices	20 drilling and production units
Number of Employees	1,491
No of subsidiaries	2
Parent Company(If any)	Aban Group
Market Capitalisation	INR 16,573.3 million
Company Overview	Aban Offshore Limited (AOL) was established in 1986. AOL launched its first contract drilling service to the ONGC in 1987 with two modern jack-up drilling rigs acquired from the USA.
Contact Details	“Janpriya Crest”, 113 Pantheon Road, Egmore, Chennai 600 008. Tel: +91 - 44 - 28195555 Fax: +91 - 44 - 28195527 Email: abanoffshore@aban.com Website: http://www.abanoffshore.com
Rating (CARE)	‘CARE C’ (Long-term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. V. S. Rao	Chairman
Mr. P. Murari	Vice Chairman
Mr. Reji Abraham	Managing Director
Mr. K. Bharathan	Director
Mr. P. Venkateswaran	Deputy Managing Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	23,547,541	54.11
Institutions	5,275,562	12.12
Non-Institutions	14,693,412	33.77

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Drilling Services	Provides a range of drilling services and owns a variety of rigs and drill ships
Exploratory services	Offshore exploration of oil and gas
Production of hydrocarbons	Production of oil and gas
Wind power generation	The company has installed 165 wind energy generators at Nagercoil, Tamil Nadu

3.2 Subsidiaries

Division	Business descriptions
Aban Energies Limited (AEL)	Operates four wind farms with an installed capacity of 65 MW in Tamil Nadu, equipped with modern Wind Operated Electricity Generators (WEGs).
Aban Holdings Pte Limited, Singapore	Drilling engineering services

4. Growth strategy and business model

The company is keen to rationalize the debt. Over the last few years, it's focused on doing precisely this through repayment, extension of tenures and reduction in the coupon rate. It is also focused on timely deployment of rigs, negotiating higher day rates, locking assets through long-term tenures and achieving a high asset uptime through rigorous compliance with safe operational and environmental benchmarks.

5. Foreign collaboration

The company does not have any foreign collaboration.

Shiv-Vani Oil & Gas Exploration Services Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Oil Drilling And Exploration
Turnover	INR 12,593.2 million
Chairman/MD/CEO/President	Mr. Prem Singhee (Chairman)
No of branches/offices	3 branches
No of subsidiaries	8
Parent Company(If any)	-
Market Capitalisation	INR 4,877.1 million
Company Overview	Incorporated in 1989, Shiv-Vani has rapidly evolved to emerge as a key player in the upstream sector of the hydrocarbon industry. Headquartered in New Delhi (India), the company offers a wide spectrum of services in the field of oil and natural gas exploration and production
Contact Details	Tower No 1, 5th Floor, NBCC Plaza, Sector-V, Pushp Vihar, Saket, New Delhi - 110 017 Tel: +91 11-29564592 Fax: +91 11-29565082 Email: mailto:mail@shiv-vani.com Website: http://www.shiv-vani.co.in
Rating	Not rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Prem Singhee	Chairman
Mr. Om Prakash Garg	Director
Capt. Hiteshi Chander Malik	Director
Mr. Dwarka Das Daga	Director
Mr. Rajnish Gupta	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	25,461,440	54.92
Institutions	3,972,984	8.57
Non Institutions	16,926,077	36.51

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Core Services	Includes seismic data acquisition, processing and interpretation, drilling, pipeline construction and reservoir data acquisition
Coal Bed Methane (CBM)	Includes a full range of consultation services for CBM prospecting and production and publishes various technical papers and articles on CBM development
Gas Compression and Allied Services	Bringing natural gas from the well to end-users
Offshore Logistics, Platforms and Structure	Engineering and maintenance of offshore platforms and structures
Specialized Services	Offers a comprehensive array of specialized upstream services designed to meet the custom requirements of oil and gas companies across the globe

3.2 Subsidiaries

Division	Business Descriptions
Shiv-Vani Oil & Gas Co. LLC (Oman)	Onshore drilling contract with PDO Oman/Shell Group, commenced since 2005 - 3 Rigs (deployed)
SV Oil & Natural Gas Limited (Mauritius)	2 Seismic sets working for seismic solutions in Middle east
Shiv-Vani Singapore PTE. Ltd., Singapore	100 percent subsidiary based in Singapore

4. Growth strategy and business model

The company is investing on infrastructure development in foreign countries as it has recently forayed into the area of offshore drilling by obtaining its maiden contract from Gulf of Suez Petroleum Company (GUPCO) for deployment of an offshore jack up drilling rig in the Gulf of Suez, Egypt, for an initial period of 2+1 years. The company has taken initiatives to explore non-conventional and alternate sources of energy. There are plans of expansion in the current capacities as well. Besides the conventional assets, the non-conventional assets have thrown open a window of opportunities to expand its focus in areas such as shale gas, tar sands, heavy oil and such.

5. Foreign collaboration

Recently The company has started its foray into the area of offshore drilling by obtaining its maiden contract from Gulf of Suez Petroleum Company (GUPCO) for deployment of an offshore jack up drilling rig in Gulf of Suez, Egypt for an initial period of 2+1 year. GUPCO is a 50 -50 joint venture owned by British Petroleum (“BP”) and the Egyptian General Petroleum Company (“EGPC”). This contract will be executed under our Singapore based 100 percent subsidiary viz. Shiv-Vani Singapore Pte Limited.

Taneja Aerospace and Aviation Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Aviation
Turnover	INR 504.5 million
Chairman/MD/CEO/President	Mr. Salil Taneja
No of branches/offices	2
Number of Employees	-
No of subsidiaries	2
Parent Company(If any)	Indian Seamless Group
Market Capitalisation	INR 570 million
Company Overview	Taneja Aerospace & Aviation Ltd is a Pune-based Indian Seamless Group company. It was incorporated in 1988 and is engaged in the manufacturing and selling of products and services connected with aviation. It has three distinct business divisions - aircraft sales and services, aero structures and airfield services and MRO. The company is the only private sector in India to manufacture aircraft. In the general aviation aircraft category, The company manufactures the P68C, a six-seat, twin-piston engine aircraft; the Hansa, a two-seat single-engine trainer aircraft and the Thorpe, a two-seat single- engine aircraft.
Contact Details	Corporate Office: GGR Tower, 2nd Floor,18/2b, Ambalipura Road, Ambalipura Village, Sarjapur Road, Bellandur Gate, Bangalore East Taluk, Bangalore – 560 103, Karnataka, India Tel No. +91 80 67606107 Fax No. +91 80 67606125 Website: http://www.taal.co.in
Rating	-

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Salil Taneja	Chairman
Mr. B. R. Taneja	Director
Mr. A. K. Jain	Director
Mr. C. S. Kameswaran	Managing Director
Mr. J. P. Sureka	Director
Mr. R. Surie	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	12,732,016	52.29
Institutions	1,770,798	7.27
Non-Institutions	9,847,922	40.44

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Description
Aircraft Manufacturing & Maintenance Centre	This business has evolved from the initial business of The company, which was to manufacture the Partenavia P68C, six seat, and twin-engine aircraft in India.
Premium Air Charter Services	Luxury private Air Charter to any destination Tailored service with flexibility to meet the requirement Depart from and arrive at any suitable airport Increased levels of personal security
Design & Development	TAAL Tech provides product engineering services, R&D services and IT services customized to specific needs of every individual customer
Aviation Infrastructure – Airfield & MRO	TAAL has entered into an Aviation Infrastructure - airfield & MRO facility agreement with Air Works India (Engg) for establishment of commercial aircraft maintenance and operating aviation Infrastructure - airfield & MRO division services at TAAL's private airfield (Licensed) at Hosur, near Bangalore. The runway at this airfield is capable of accepting Airbus A 320 and Boeing 737 Series class of aircraft and the hanger is capable of accommodating narrow body aircraft.

3.2 Subsidiaries

First Airways Inc

TAAL Aerosystems Private Limited

4. Growth strategy and business model

Each area the business faces a different set of opportunities and threats. The manufacturing side of the business continues to attract interest as a result of the “Offset Policy” introduced by the Government of India whereby any foreign manufacturer of aviation hardware that sells to the government owned Indian aviation industry is required to source up to 30 percent of the sales value from India. As a result of this clause, many foreign manufacturers are looking to source components and services from India. With the announcement of the MMRCA contract by the country this process is now gaining momentum. The company expects to see some real business fructifying shortly as a result of this. The other large opportunity relates to the upgrade of Indian military aviation hardware.

5. Foreign collaboration if any

Company does not have any foreign collaboration.

Consumer Durables/Jewellery

MIRC Electronics Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Consumer durables
Turnover	INR 17,351.5 million
Chairman/MD/CEO/President	Mr. Gulu L Mirchandani (Chairman & Managing Director)
No of branches/offices	1
Number of Employees	1,695
No of subsidiaries	1
Parent Company(If any)	Onida Group
Market Capitalization	INR 1,498.3 million
Company Overview	MIRC Electronics, incorporated in 1981, is engaged in manufacturing and marketing of LCD TV, DVD and home theatres, air conditioner, washing machine, mobile phone, microwave oven and projectors and display products.
Contact Details	Onida House, G-1, MIDC, Mahakali Caves Road, Mumbai Maharashtra 400093 Tel: +91 22-28200435 Fax: +91 22-28236475 Email: anoop.pillai@onida.com Website: http://www.onida.com
Rating (CRISIL)	CRISIL A- (bank facilities and commercial paper programme)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Gulu L. Mirchandani	Chairman & Managing Director
Mr. Vijay J. Mansukhani	Managing Director
Mr. Manoj Maheshwari	Director
Mr. Vimal Bhandari	Director
Mr. Ranjan Kapur	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	78,091,636	55.09
Institutions	7,713,930	5.44
Non – Institutions	55,946,112	39.47

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Home Appliances	Manufactures Air Conditioners, Washing Machines, Microwave Ovens, Induction Cookers
Mobile Phones	Yuva, Sparsh, Thunder, Shakti, Smart
TV/Audio/Video	Manufactures Televisions, DVD Players & Multimedia Speaker Systems
Business Solutions	Manufactures LED lighting and AV Products

3.2 Subsidiaries

Subsidiaries	Description
Akasaka Electronics Limited	A wholly owned subsidiary, manufactures electronic board circuits incorporated in 1987.

4. Growth strategy and business model

As a part of growth strategy, MIRC Electronics is focused on brand promotion and investment on advertisement of the product in order to have higher brand recognition among consumers.

5. Foreign collaboration

The company does not have any foreign collaboration.

Trend Electronics Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Consumer durables
Turnover	INR 17,139.2 million
Chairman/MD/CEO/President	Mr. Subhash S Nabar (Director)
No of branches/offices	1
Number of Employees	1,050
No of subsidiaries	-
Parent Company(If any)	Videocon Group
Market Capitalization	INR 249.4 million
Company Overview	Trend Electronics was incorporated as Videocon Communications on June 16, 1989, the company currently manufactures set top boxes for Videocon d2h. Trend Electronics Limited manufactures and sells electrical and electronic appliances in India. The company was formerly known as Videocon Communications Limited and changed its name to Trend Electronics Limited in March 2007. The company is headquartered in Aurangabad, India.
Contact Details	20 Km Stone, Aurangabad- Beed Road, Village Bhalgaon Aurangabad Maharashtra 431210 Tel: +91 22-66113500 Fax: +91 22-66551985/66113600 Email: secretarial_trend@videoconmail.com Website: http://www.trendelectronics.in
Rating (CARE)	CARE A- (Short Term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Subhash S. Nabar	Director
Mr. Bhopinder K. Chopra	Director
Mr. Vivek D. Dharm	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	3,679,105	49.05
Institutions	371,475	4.95
Non – Institutions	3,449,420	45.99

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Manufacturing of Set Top Box	The company is the largest manufacturer of Videocon d2h.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

Product strength, product mix and a well-established distribution network, after-sales service and technological superiority would be the key focus area for The company as a part of its growth strategy. The company is determined to make available its products with latest technology, which are environment friendly, energy efficient and economical.

5. Foreign collaboration

The company does not have any foreign collaboration.

Shrenuj and Company Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Jwellery
Turnover	INR 20,241.7 million
Chairman/MD/CEO/President	Shri. Shreyas K. Doshi, Chairman
No of branches/offices	3 branches
No of subsidiaries	25
Parent Company(If any)	-
Market Capitalisation	INR 4,775.5 million
Company Overview	Shrenuj and Company was promoted by the House of Doshi's to export polished diamonds. The company imports rough diamonds mainly from the Diamond Trading Company (DTC), London, and gets them cut, processed and polished in Bombay, Surat, Navsari and Bhavnagar, through skilled artisans and exports them to major international markets.
Contact Details	405 Dharam Palace , 100-103 N S Patkar Marg , Mumbai, Maharashtra 400007 Tel: 91-22-66373500 Fax: 91-22-23632982/66390022 Email: diamonds@shrenuj.com Website: http://ho.shrenuj.com
Rating (CARE)	CARE A- (Fund Based); CARE A2 (Non-Fund Based)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Shri. Shreyas K. Doshi	CMD
Shri. Vishal S. Doshi	Group Executive Director
Shri. Nihar Parikh	Executive Director
Shri. Badrinarayan R. Barwale	Director
Shri. S. S. Thakur	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	47,663,556	62.23
Institutions	5,234,684	6.83
Non-Institutions	23,694,068	30.94

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Polished Diamond	Manufacture almost all of the rough diamonds.
Diamond Jewellery	Sizeable and sophisticated jewellery manufacturing operations rival the very best in the world.
Retail	Retailing completes the vertical integration and provides with a seamless, direct channel for diamond products.

3.2 Subsidiaries

Division	Business Descriptions
Shrenuj Botswana (Pty.) Ltd	Dealing in Jewelry, precious metal
Global Marine Diamonds Company	The company is situated in Cape Town South Africa.
Shrenuj South Africa (Pty) Ltd.	Wholly owned subsidiary in South Africa

4. Growth strategy and business model

The company's goal is to manufacture and market high quality diamond products that excite and attract consumers. The company plans to launch this new brand in mid 2012 at about 250- 300 stores of a major jewellery chain store across US. These products will help to project Shrenuj as a market leader in this most discerning market. Shrenuj has created a diamond pipeline integrated from diamond polishing to branding and retailing with focus on synergy, innovation and value creation.

5. Foreign collaboration

The company does not have any foreign collaboration.

Gitanjali Gems Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Jwellery
Turnover	INR 77,554.7 million
Chairman/MD/CEO/President	Mr. Mehul C. Choksi (Chairman and Managing Director)
No of branches/offices	Not provided in the website
Number of Employees	Over 6,000
No of subsidiaries	33
Parent Company(If any)	Gitanjali Group
Market Capitalisation	INR 54,364.7 million
Company Overview	Founded as a single company cutting and polishing diamonds for the jewellery trade at Surat, Gujarat, in 1966, the Gitanjali Group became, many times over, a pioneer among major diamond and jewellery houses. First major diamond and jewellery house to be launched and run by modern entrepreneurs rather than dynastic jewellers.
Contact Details	B- 6, 1st Floor, Laxmi Tower, Bandra, Kurla Complex, Bandra (E), Mumbai- 400 051 Tel: +91-22-40102121 Fax: +91-22-40102021 Email: investors Website: http://www.gitanjaligroup.com
Rating (CARE)	CARE A (Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Mehul C. Choksi	Chairman and Managing Director
Mr. Sunil Varma	Director
Mr. Nehal Modi	Director
Mr. Dhanesh Sheth	Director
Mr. Nitin Potdar	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	50,236,519	55.13
Institutions	17,777,113	19.51
Non-Institutions	23,108,463	25.36

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Diamond	Gitanjali Group was established in 1966 and is one of the earliest diamond houses in India. Having received over 50 National and Council awards from the Ministry of Commerce.
Jewellery	Each brand offers stylized and contemporary designs, conceptualized and created by an in-house team of award winning designers.
Retail and lifestyle	Gitanjali Lifestyle has tied-up with three fashion designers to introduce fashion apparels and private labels.
Infrastructure	Gitanjali plans to develop seven SEZs to be operationalised in 7-8 years and the company has already bought land in Panvel, outside Mumbai, and has approvals for five more SEZs.

3.2 Subsidiaries

Division	Business descriptions
Gitanjali Exports Corporation, Ltd	Gitanjali Exports Corporation, Ltd. engages in the manufacture and export of cut and polished diamonds, and diamond studded jewelry in India. It also engages in the trade of diamonds.
Gili India Ltd.	GILI, the first Indian jewellery brand, was launched in 1994 when jewellery was treated as a rare commodity made and sold by proprietors employing artisans.
D'Damas Jewellery (India) Pvt.Ltd.	Product of a joint venture between Gitanjali Gems and the Dubai based D'damas Group; the D'DAMAS brand combines international quality with a distinctively Indian aesthetic. It is one of India's most popular jewellery brands today with a presence in over 130 towns and cities.

4. Growth strategy and business model

The company aims at positioning multiple brands uniquely, linking them to occasions, classes and situations and then marketing these across regions through a diverse mix of company owned stores, shop-in-shops and franchising. The company has strategically acquired a 30 percent stake in Gems London Co. Ltd. It has control over Gems TV, which is a jewellery teleshopping channel that services Japan.

5. Foreign collaboration

The company does not have any foreign collaboration.

Goenka Diamond and Jewels Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Jewellery
Turnover	INR 5,157.1 million
Chairman/MD/CEO/President	Mr. Nand Lal Goenka (Chairman)
No of branches/offices	15 stores
No of subsidiaries	1
Parent Company(If any)	-
Market Capitalisation	INR 9,811.2 million
Company Overview	The company is in the business of cutting and polishing of diamonds and manufacturing and retailing of diamond jewellery. The company has expanded its business from export of coloured gem stones in the inception stage to the stage of setting up two export oriented units in Surat for manufacturing of diamonds to cater the overseas market and a manufacturing unit of diamond in Mumbai to serve and expand the local market.
Contact Details	Goenka Diamond & Jewels Limited 401 Panchratna 3937 Msb Ka Rasta, Johari Baza, Jaipur - 302 003, Rajasthan, India Tel: +91 141 2574175 Fax: +91 141 2573305 Email: admin@goenkadiamonds.com Website: http://www.goenkadiamonds.com
Rating	CARE BB- (Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Nand Lal Goenka	Chairman
Mr. Navneet Goenka	Vice-Chairman and Managing Director
Mr. Nitin Goenka	Managing Director
Mr. Vijay G. Kalantri	Director
Mr. D. R. Mehta	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	22,939,690	72.36
Institutions	1,733,261	5.47
Non-Institutions	7,027,049	22.17

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Diamond Processing	Trading, cutting and polishing of diamonds
Jewellery Business	Manufacture and retail of diamond jewellery

3.2 Subsidiaries

Division	Business Descriptions
MB Diamonds LLC	Subsidiary located in Russia

4. Growth strategy and business model

The primary focus of The company has been on gaining expertise in processing of large size (high carat) diamonds which provides higher margins. As part of strategy The company has decided to source raw materials from low cost locations, planning to increase sourcing from Russia. The subsidiary shall be one of the sources for procuring rough and semi-processed stones.

The company has focused on untapped markets for export of polished diamonds. The company is aiming at increasing its presence through retail stores.

5 Foreign collaboration

The company does not have any foreign collaboration.

Rajesh Exports Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Jwellery
Turnover	INR 256,538.5 million
Chairman/MD/CEO/President	Mr. Rajesh Mehta (Chairman)
No of branches/offices	75 retail outlets of SHUBH Jewellers
No of subsidiaries	2
Parent Company(If any)	-
Market Capitalisation	INR 40,908.3 million
Company Overview	Incorporated in 1990 REL began operations as a gold jewellery manufacturing and export company. The company is headquartered in Bangalore, India and has introduced several new designs and concepts of jewellery to the international market.
Contact Details	#1, Brunton Road, Opposite old passport office, Bangalore - 560001, India. Tel: +91-80-40239999 Fax: +91-80-40239930 Email: corpcomm@rajeshindia.com Website: http://www.rajeshindia.com
Rating (CARE)	CARE A3+ (Non-fund based); CARE A3+ (Fund Based)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rajesh Mehta	Chairman
Mr. Prashant Mehta	Managing Director
Mr. Venu Madhav Reddy	Director
Mr. P. Shivashanker	Director
Mr. Shankar Prasad	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	154,057,058	52.18
Institutions	55,417,631	18.77
Non-Institutions	85,785,270	29.05

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Gold Jewellery	Specialty in making Asian jewellery in the range of 22cts, 21cts and 18ct
Diamond Jewellery	Developed eight diamond design ranges each with distinctive workmanship.

3.2 Subsidiaries

Division	Business Descriptions
Shubh Retail	Retail chain of the Rajesh Exports Limited jewellery.
SHUBH Infra	To monetize land-bank owned by REL of 170,458.16 sq.ft of prime commercial space and 137 acres of land in Bangalore.

4. Growth strategy and business model

In order to reach out to the customers The company plans to open 500 stores across India by 2015. One of the major marketing strategy of The company entails that it charges only on the gold or diamond used in the jewellery, other charges like making charges, stone charges and such like are not included in the pricing. This helps to create a strong customer base.

5. Foreign collaboration

The company does not have any foreign collaboration.

Suashish Diamonds Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Jewellery
Turnover	INR 11,569 million
Chairman/MD/CEO/President	Mr. Ashish R. Goenka (Chairman)
No of branches/offices	8
No of subsidiaries	5
Parent Company(If any)	-
Market Capitalisation	INR 3,633.6 million
Company Overview	Suashish Diamonds Ltd (Suashish Diamonds) was incorporated in 1988. The company manufactures and exports diamonds, gems and jewellery. In 1994, the company opened an office in Hong Kong to expand its business in the Far East. In 1999, the company ventured into jewellery manufacturing business and in 2003 launched its Ishis brand by opening retail stores in India and UAE.
Contact Details	11 th Floor, Mehta Mahal, 15 Mathew Road, Opera House, Mumbai - 400 004 Tel: +91 22 4040 1111 Fax: +91 22 2363 3063 Email: info@suashish.com Website: http://www.suashish.com
Rating (CARE)	CARE A- (Fund Based)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Ashish R. Goenka	Chairman and Managing Director
Mr. Rajeshkumar R. Kedia	Director
Mr. Pawan S. Bagla	Director
Mr. Kamal R. Gupta	Director
Mr. Nilesh B. Mehta	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	18,568,800	89.43
Institutions	49,992	0.24
Non-institutions	2,144,508	10.33

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Diamond Business	The company is a Sightholder of DTC International and DTC Botswana and is assured of continued supply of rough diamonds for growing its business.
Jewellery Business	The company works with several large multiple retail chains in the US, Canada, UK and other markets around the world for the sale of jewellery

3.2 Subsidiaries

Division	Business Descriptions
Suashish Diamonds (Hong Kong) Limited	Suashish Diamonds (Hong Kong) Limited engages in the distribution of cut and polished diamonds. The company was founded in 1994 and is based in Hunghom, Hong Kong.
Suashish Jewels Inc.	Suashish Jewels Inc. manufactures and distributes jewelry. The company is based in Dallas, Texas. Suashish Jewels Inc. operates as a subsidiary of Suashish Diamonds Ltd.
Suashish Diamonds (Botswana) (Proprietary) Limited	Suashish Diamonds (Botswana) (Pty) Ltd. (SDBL) is a wholly owned subsidiary of Suashish Diamonds Ltd. (Suashish) a Mumbai based company and a DTC Sightholder since 1986.

4. Growth strategy and business model

The company is constantly looking to work closely with its customers, build long term relations and expand its sales to existing and new customers around the world. The company has been investing in increasing its manufacturing efficiency by incorporating techniques to decrease the manufacturing lead time and manufacture diamonds based on customer requirements and insights gathered from different points in the pipeline.

5. Foreign collaboration

The company does not have any foreign collaboration.

Tribhovandas Bhimji Zaveri Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Jewellery
Turnover	INR 13,854.7 million
Chairman/MD/CEO/President	Shrikant Zaveri (Chairman)
No of branches/offices	4 stores
Number of Employees	1,192
No of subsidiaries	2
Parent Company(If any)	-
Company Overview	Tribhovandas Bhimji Zaveri Limited is an India-based jewellery retailer. The company is engaged in manufacturing or trading and selling of jewellery. The company sells gold jewellery and diamond-studded jewellery. It also sells other products, including platinum jewellery, jadau jewellery and silverware. The design and manufacture of its products and silverware is done either in-house or by third parties.
Contact Details	1106 to 1121, 11th Floor, West Wing, Tulsiani Chambers, 212, Backbay Reclamation, Free Press Journal Road, Nariman Point, Mumbai – 400 021 Email: investors@tbzoriginal.com Website: http://www.tbztheoriginal.com
Rating (CRISIL)	A- (Long term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shrikant Zaveri	Chairman and Managing Director
Ms. Binaisha Zaveri	Director
Ms. Raashi Zaveri	Director
Mr. Kamlesh Vikamsey	Director
Mr. Ajay Mehta	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	49,449,775	74.17
Institutions	7,498,849	11.25
Non-Institutions	9,718,043	14.58

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Jewellery	The group is engaged in manufacturing/ trading and selling of jewellery which is the primary business segment based on the nature of products manufactured/traded and sold.

3.2 Subsidiaries

Division	Business Descriptions
Tribhovandas Bhjimji Zaveri (Bombay)	The company was converted into a wholly owned subsidiary from June 13, 2011
Konfiaance Jewellery Private Limited (KJPL)	A wholly owned subsidiary

4. Growth strategy and business model

The company's overall focus remains on the promotion of diamond jewellery which gives substantially higher margin than gold. The company also has a strong focus on the wedding jewellery segment. The company is aiming at expansion in the product designing segment. There is focus on increasing the in house manufacturing. The company also focuses on increasing outsourced manufacturing operations, especially for gold jewellery.

5. Foreign collaboration

The company does not have any foreign collaboration.

Shipping & Logistics

Pipavav Defence & Offshore Engineering Company

1. Company Overview & Contact details

Company Details and Overview	
Sector	Engineering
Turnover	INR 18,672.3 million
Chairman/MD/CEO/President	Mr. Debashis Bir (Chief Operating Officer)
No of branches/offices	2
Number of Employees	-
No of subsidiaries	1
Parent Company(If any)	SKIL Infrastructure Limited (formerly Sea King Infrastructure Ltd.)
Market Capitalisation	INR 626,170.2 millions
Company Overview	The company, then a wholly owned subsidiary of SKIL, was incorporated as Pipavav Ship Dismantling and Engineering Limited on October 17, 1997 under the Companies Act. In April 2005, IL&FS, one of the leading infrastructure finance companies in India, became a shareholder, and the name of The company was changed to Pipavav Shipyard Limited. Government of India controlled banking institutions EXIM Bank and IDBI also took stakes in PSL as well as mutual fund UTI. In 2007, several other major financial players became shareholders in the form of foreign equity investors.
Contact Details	Corporate Office: SKIL House, 209 Bank Street Cross Lane, Fort, Mumbai - 400 023, India Tel.: +91 22 66199000 Fax. +91 22 22696022 E-mail: contact@pipavavdoc.com Web: http://www.pipavavshipyard.com
Rating	-

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Debashis Bir	Chief Operating Officer - Production of The company.
Mr. Sarasij Majumder	Chief Operating Officer (Offshore) of The company.
Mr. Admiral R. M. Bhatia	Executive Director
Mr. Ajit Dabholkar	Company Secretary and the Compliance Officer of The company

2.2 Shareholding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	315,776,180	45.03
Institutions	142,189,726	20.28
Non – Institutions	243,232,482	34.69

3. Categories of businesses

3.1 Business Areas

Divisions	Business /Products/Brands Descriptions
Infrastructure	The Pipavav shipyard originally consisted of two wet basins – one approximately 680 meters long and 65 meters wide, and the other approximately 680 meters long and 60 meters wide.
Products	Commercial Building, Offshore Group, Naval Vessels, Ship Repair.

3.2 Subsidiaries

Subsidiaries	Description
E Complex Private Limited (“ECPL”)	The subsidiary is in the business of development of Special Economic Zones (SEZ). ECPL has developed a sector specific SEZ for engineering goods/sector at Village Rampara II, District Amreli, in the state of Gujarat.

4. Growth strategy and business model

PSL’s long-term strategy is to have four pillars to stand on, each capable of supporting the Shipyard on its own. The company has engaged in activities in the following business sectors; Commercial shipbuilding, offshore fabrication and servicing, Naval War-Ship Building, Ship repair. PSL has teamed up with several world-leading technical associates to execute projects, such as; SembCorp Marine, Northrop Grumman Overseas Service Corporation, SAAB Dynamics.

5. Foreign collaboration if any

COMPANY	DESCRIPTION
Mazagon Dock Pipavav Ltd	Develop frontline warships, ultimately resulting in the speedy and expedited delivery of warships to the Indian Navy.
SAAB technology AG	Technical Collaboration, in order to enhance the infrastructure capability to build and maintain military hardware for the Indian army and export market in the military segment.

Varun Shipping Company Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Shipping
Turnover	INR 4,655 million
Chairman/MD/CEO/President	Mr. Yudhishtir D Khatau
No of branches/offices	2
Number of Employees	-
No of subsidiaries	4
Parent Company(If any)	-
Market Capitalisation	INR 2,317.6 million
Company Overview	On 29 January 1971, company got incorporated in India as a private company limited by shares under the name of Varun Shipping Company Private Limited under the Companies Act. They changed their name to Varun Shipping Company Limited on 18 February 1972 when they were converted into a public limited company. They commenced their shipping business in March 1973 with the acquisition of one product tanker and presently own/operate a diversified fleet of 21 vessels. In 1986, The company became a publicly held company with their initial public equity offering in India.
Contact Details	Registered Office: Varun Shipping Company Limited Laxmi Building, 6, Shoorji Vallabhdas Marg, Ballard Estate, Mumbai – 400001, India. Tel: + 91 22 66350100-09 Fax: +91 22 66350274 E-mail: mailto:vsinvestors@varunship.com Web: http://www.varunship.com
Rating	-

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Yudhishtir D Khatau	Chairman & Managing Director
Ms. Manali Parekh	Vice President
Mr. Haider Nawaz	Vice President -Business Development
Mr. Srinivasa Gopalan Ara Amudan	Sr. General Manager Systems, Personnel and Administration
Mr. Dilipkumar Mulchand Lotia	Sr. General Manager -Purchase

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	56,691,562	37.79
Institutions	21,911,831	14.61
Non-Institutions	71,404,380	47.60

3. Categories of businesses

3.1 Business Areas

Division	Business Descriptions
Shipping	The company operates in the single segment.

3.2 Subsidiaries

Subsidiaries	Business Description
Varun Cyprus Limited	A wholly owned subsidiary
Varun Gas Infrastructure Limited	A wholly owned subsidiary

4. Growth strategy and business model

The company plans to continue to increase their presence within the hydrocarbon sector and assess the shipping requirements of their customers in the hydrocarbon sector both in India and globally. Their expansion strategy vis-à-vis India would be to focus on acquiring cost efficient vessels where payback periods are lower. For international trade they would focus on acquiring younger vessels of a global standard size with design well suited for various trades and versatile use for a variety of customers in different markets.

5. Foreign collaboration if any

The company doesn't have any foreign collaboration.

Haryana Ship Breakers Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Shipping
Turnover	INR 5,891.00 million
Chairman/MD/CEO/President	Shanti Sarup Reniwal (Chairman & Managing Director)
No of branches/offices	3
Number of Employees	-
No of subsidiaries	-
Parent Company(If any)	Haryana Group
Market Capitalisation	INR 320.7 million
Company Overview	<p>The Haryana Group has been promoted by Shanti Sarup Reniwal who is one of the pioneers of ship breaking Industries in India. He has been the guiding force behind the Haryana Group with his vision and foresight. He has diversified into various field of business like merchant activities (import/export), sponge iron manufacturer, power plants, constructions and other activities.</p> <p>Established in 1981, commercial operations started in 1981. The company has imported one of the largest ship "pacific blue" of 57,000 m.t. (2001-02).The company is listed in the recognized stock exchange in India i.e. Bombay stock exchange. The company has already started one sponge iron plant. Further plan for power & steel plant at Hassan with installed capacity of 1 lac ton per annum. This division of Haryana Ship Breakers ltd. is in the name of Haryana Steel & Power. The company has already completed 1st phase of sponge iron plant & 2nd phase is in work in progress.</p>
Contact Details	<p>Corporate Office: 302, Sylvertone Building, 102, Wode House Road, Cuffe Parade, Colaba, Mumbai, India Ph No: +91-22-22043211 Fax No: +91-22-22043215 E-mail: mailto:contact@hariyanagroup.com Website: http://www.hariyanagroup.com</p>
Rating (CRISIL)	CRISIL B+ (Long Tem Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shanti Sarup Reniwal	Chairman & Managing Director
Ms. Lalitadevi Reniwal	Director
Mr. Manohar Wagh	Director
Mr. Pradeep Bhatia	Director
Mr. Rakesh Reniwal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	4,529,814	73.46
Institutions	0	0
Non - Institutions	1,636,853	26.54

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Hariyana Ship Breakers Ltd.	The company has already started one sponge iron plant. Further plan for power & steel plant at Hassan with installed capacity of 1.00 lac ton per annum.
Hariyana Ship Demolition Pvt. Ltd.	The company has been carrying out its activities at Alang. The company has also imported one of the largest vessels in India i.e. "Hellespont Grand "having a tonnage of 59,000 m.t (2002-03).
Inducto Steel Limited.	Established in 1989. Commercial operation started in 1989; the company has started ship breaking from the year 2001-02.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

The group is further looking to diversify its product portfolio with investment in the real estate sector. The company is seeking interest in the real estate business and has gone into agreement for construction & selling of residential apartments in Bangalore. The company is focused building on a large diversified operation portfolio in order to shield against loss from a particular business segment.

5. Foreign collaboration

The company doesn't have any foreign collaboration.

Shreyas Shipping Logistics Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Logistics
Turnover	INR 1,676.9 million
Chairman/MD/CEO/President	Mr. S. Ramakrishnan
No of branches/offices	1
Number of Employees	-
No of subsidiaries	2
Parent Company(If any)	Transworld Group of Companies
Market Capitalisation	INR 590 million
Company Overview	Shreyas Shipping & Logistics is India's first and only container feeder owning and operating company. Shreyas started its operations in 1993, and began primarily to fill the gap of feeding containers between Indian ports and internationally renowned transshipment ports such as Dubai, Khorfakkan, Jebel Ali, Colombo and Singapore.
Contact Details	2nd Floor, Sahyadris, Geetmala Complex, Near Shah Industrial Estate, Opp. Deonar Village Road, Govandi (E), Mumbai - 400 088. Phone:+91 22 66220300 Fax:+91 22 67141516 Email: mailto:info@shreyas.co.in Website: http://www.transworld.co/shreyas
Rating	CRISIL A2

2. Management Type & Share holding

The company has professionals in their management

2.1 Key People

Name	Designation
Mr. S. Ramakrishnan	Chairman & Managing Director
Mr. V. Ramnarayan	Executive Director
Mr. S. Mahesh	Director
Mr. Ritesh Ramakrishnan	Director
Mr. S. Ragothaman	Director
Mr. Amitabha Ghosh	Director
Mr. L. B. Culas	Director
Mr. P. P. Radhakrishnan	Director
Mr. Mannil Venugopalan	Director
Mr. D. T. Joseph	Director

2.2 Share Holding Pattern

Category	No. of Shares	% of Shareholding
Promoters	16,093,095	73.3
Institution	1,356,932	6.2
Non-Institution	4,507,506	20.5

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Product & Services	Description
Ship Owning	Owns and operate vessels for feeding of containers between Indian ports and Internationally renowned container transshipment ports.
Feeder Services	Operates regular and reliable common carrier feeder services in the Indian subcontinent. They operate four vessels covering all the major ports within the Subcontinent
Port Agency Services	Handles ships carrying various types of liquid, dry & containerized cargoes, specialized in handling cargoes like LNG, LPG, petroleum, chemicals, edible oils, agricultural products, fertilizers and containers.
Domestic Services	Door to door services
Logistics Services	Caters to customer's inbound-outbound logistics, distribution and supply chain management
Regional Services	SRSL has been concentrating on shipment from Indian ports to Sri Lanka / Pakistan and visa-versa apart from participating in domestic cargo movement.

3.2 Subsidiaries

Subsidiaries	Business Description
Shreyas Relay Systems Limited	Shreyas Relay System Ltd. provides seamless, door-to-door, multi-modal transportation solutions incorporating the Road-Rail-Sea-Road route.
Haytrans (India) Limited	A service provider of air container specifications services, agent networking services, charter and emergency services, insurance services, door to door services.

4. Growth strategy and business model

The company is looking to focus towards a complete backward integrated model thereby offering its clientele various services. Shreyas is now concentrating on the Lead Logistics Provider concept whereby it offers a single window solution to its clients for their entire logistics needs. The company is looking to expand its global reach with investments in its expansion process.

5. Foreign collaboration if any

The company has technical collaboration with Orient Express Lines Ltd., Mauritius and Orient Express Lines (S) Pte. Ltd., Singapore

Gati Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Logistics
Turnover	INR. 6,974 million
Chairman/MD/CEO/President	Mr. Mahendra Agarwal (Founder & CEO)
No of branches/offices	6
Number of Employees	3,273
No of subsidiaries	3
Parent Company(If any)	-
Market Capitalisation	INR 3,160.8 million
Company Overview	Pioneering express distribution services in India since 1989, Gati has transformed the logistic industry in India with many a path breaking revolutionary initiatives that paved the way to an organized logistic industry. Gati today offers an integrated express distribution and customized supply chain solutions to customers across diverse industry verticals. Gati's advantage of seamless connectivity across air, road, ocean and rail has resulted in a plethora of offerings to the customers, unmatched in the industry. Gati operates a fleet of 4,000 vehicles on road, 3 marine vessels and over 7,000 plus business partners across India. A market leader in India, Gati has a strong market presence in the Asia Pacific region and SAARC countries. Today, Gati has offices in China, Singapore, Hong Kong, Thailand, and Nepal and has plans to foray into other markets.
Contact Details	HO and Registered Office: 1-7-293, M.G.Road, Secunderabad-500 003 Tel: +91 40 27844284, 27843788 Fax: +91 40 27894284 E-mail: customerservice@gati.com Website: http://www.gati.com
Rating (CARE)	CARE A (Long Term bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Mahendra Agarwal	Founder & CEO
Mr. Sanjeev Jain	Director – Finance
Mr. Chitra Shinde	President - GATI- KWE
Mr. G. S. Ravi Kumar	Chief Information Officer
Mr. J. Subramanian	Chief Group HR
Mr. Ashok Kumar	Chief Operating Officer - GTS & Kausar

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	38,420,525	44.37
Institutions	2,324,134	2.68
Non - Institutions	45,837,628	52.94

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Express Distribution	Gati-Kintetsu Express Private Limited (GATI-KWE) is a joint venture company between Gati – India’s pioneer in express distribution and supply chain solutions and Kintetsu World Express - Japan’s leading logistics provider.
Supply Chain Solutions	Services offered: Managed services, temperature sensitive services, re-engineering services, upstream SCM services
Cold Chain Solutions	Services offered: Primary distribution, secondary distribution, dedicated reefer fleet, customized cold chain solutions, organized retail
E-Commerce	Services offered: Home delivery solutions, Makemygiftz – Online gifting,

3.2 Subsidiaries

Name	Description
Kausar India Limited	Kausar India Limited, a refrigerated transport company, provides transportation services in India. It specializes in the transportation of temperature sensitive commodities.
Gati Ship Private Limited	Gati Ships offers integrated cargo services through sea transportation. The company was formerly known as Gati Coast to Coast Ltd. The company was founded in 1986 and is based in Chennai, India. Gati Ships operates as a subsidiary of Gati Ltd.

4. Growth strategy and business model

The company is planning to strengthen its cold chain network. The company plans to increase its vehicle capacity to more than 350 from the current capacity of 150 vehicles. The company would now focus more on the profitable growth of E-commerce. The company is looking to put emphasis on APAC market and looking to consolidate its position in China.

5. Foreign collaboration

Name	Description
Kintetsu World Express	Technical Collaboration
GLS (General Logistics Systems)	Technical Collaboration

Aqua Logistics Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Logistics
Turnover	INR 3,129.8 millions
Chairman/MD/CEO/President	Rajesh G Uchil (Chairman / Chair Person)
No of branches/offices	5
Number of Employees	-
No of subsidiaries	3
Parent Company(If any)	-
Market Capitalisation	INR 4,420 millions
Company Overview	Established in 1999 and headquartered in Mumbai, Aqua Logistics is India's foremost global logistics and supply chain partner, delivering excellence across industries, through an integration of empowered people, processes and technology. The company's operations, consulting, and client development teams deliver logistics, operations strategy, sourcing and procurement planning, fulfillment operations, customer service and after sales support.
Contact Details	Registered Office: 5th Floor, B – Wing, Trade Star Building, Andheri Kurla Road, Andheri (East), Mumbai Tel: + 91-22-6777 0200 Fax: + 91-22-2835 3976 Email: mailto:investor@aqualogistics.com Website: http://www.aqualogistics.com
Rating (CARE)	CARE BB- (Long Term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rajesh G Uchil	Chairman / Chair Person
Mr. M. S. Sayad	Vice Chairman
Mr. Harish G. Uchil	Managing Director & CEO

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	43,749,660	20.20
Institutions	85,670,379	39.56
Non - Institutions	87,138,411	40.24

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
SCM Consulting	Business Case Development, Gap Analysis, Supply Chain Solutions, Improving Asset Effectiveness, Enhancing Supply Chain Performance
Logistics Services	Global Logistics, Contract Logistics, Warehousing, Packaging & Value-added Services, Transportation & Distribution, Project & Heavy-lift Logistics
Technology	Aqua Enable, IT Services
Industry solutions	Power, Pharmaceuticals, Engineering, Sports & Events, Retail, Telecom

3.2 Subsidiaries

Name	Description
Aqua Logistics (M) SDN BHD	A wholly owned subsidiary
Aqua Logistics HK Private Limited	A wholly owned subsidiary

4. Growth strategy and business model

The company is focusing on measures related cost control and improving services of customers. The company is also looking to widen its export base and planning to extend its customer reach.

5. Foreign collaboration

The company doesn't have any foreign collaboration

Aegis Logistics Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Logistics
Turnover	INR 2,835 millions
Chairman/MD/CEO/President	Mr. Kapoor M. Chandaria (Chairman)
No of branches/offices	INR 44,638.3 crore
Number of Employees	399
No of subsidiaries	5
Parent Company(If any)	-
Market Capitalisation	INR 5,670 millions
Company Overview	Aegis Logistics Ltd is a leader in oil, gas and chemical logistics. The company is engaged in providing logistic solutions for Oil, Gas, Chemicals and Petrochemical Industries. With their strategic locations and indispensable services, Aegis is a key supplier for total supply chain management services to major customers including Oil PSUs. The company presently has three operating port terminals, two in Mumbai and one in Kochi, as well as two state of the art gas terminals at Mumbai & Pipavav through which they handle annually over 2 million MT of Oil, Gas and Petroleum products as well as around 400,000 MT of LPG and Propane gas. Aegis Logistics Ltd was incorporated on June 30, 1956 as a private limited company with the name Atul Drug House Ltd.
Contact Details	Corporate Address: 403, Peninsula Chambers, Peninsula Corporate Park, Lower Parel(W), Mumbai Tel:+91 22-6666 3666 Fax:+91 22-6666 3777 Email: secretarial@aegisindia.com Website: http://www.aegisindia.com
Rating (CARE)	CARE A1+ (Long term debt instruments)

2. Management Type & Share holding

The company is a mix of family and professionals.

2.1 Key People

Name	Designation
Mr. Kapoor M. Chandaria	Chairman
Mr. Raj K. Chandaria	Vice Chairman and Managing Director
Mr. Anish K. Chandaria	CEO and Managing Director
Mr. Sudhir Malhotra	President
Mr. Rajiv Chohan	President (Business Development)
Mr. K. S. Sawant	President (Ops & Projects)
Mr. B. I. Gosalia	Chief Financial Officer

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter	20,852,360	62.43
Institution	0	0
Non- Institution	12,547,640	37.57

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Liquid Logistics	Aegis Group owns and operates a network of shore based tank farm installations for the receipt and handling of bulk liquids. These terminals are located in Mumbai, Kochi, Pipavav and Haldia.
Gas Logistics	The group handles more than 700,000 MT of LPG per annum. Services offered include complete supply chain management from product planning, sourcing, and shipping, through to receipt, storage, and dispatch by pipeline and tankers to the point of consumption
EPC Services	Engineering, Procurement, and Construction (EPC) Services Division of Aegis is to provide to third party clients, the full range of expertise deployed by Aegis in its own liquid terminals and gas terminals division, but on an outsourced basis.
Retail LPG	Aegis is an important participant in two segments of the Indian retail LPG market: transportation and commercial cylinders.
Marine	Aegis Marine Products Division mission is to provide quality bunker fuels to ships calling at Indian ports, and its Customer Value Proposition is to service the fuel requirements of ships in a timely, environmentally responsible, and cost effective manner, while ensuring high quality standards

3.2 Subsidiaries

Name	Description
Konkan Storage Systems (Kochi) Private Limited	Konkan Storage Systems (Kochi) Pvt. Ltd. offers logistics and storage services. The company was incorporated in 2006 and is based in Kochi, India.
Aegis Group International Pte Limited	Aegis Gas (LPG) Private Limited imports and exports LPG. It owns and operates gas infrastructure facility and LPG filling plant in Gujarat.

4. Growth strategy and business model

The company is pursuing a strategy of building a national network of oil terminals and retail outlets. The company has a proper and adequate system of internal controls to ensure that all the assets are safeguarded, protected from use of unauthorized or disposition and the transactions are authorized, recorded and reported correctly. As the company is growing fast, the emphasis is on competence development. So The company has thought of hiring middle level managers in specific areas.

5. Foreign collaboration

The company does not have any foreign collaboration.

Information Technology

Infotech Enterprises Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	IT
Turnover	INR 8,638 million
Chairman/MD/CEO/President	Mr. B.V.R. Mohan Reddy, Chairman & Managing Director
No of branches/offices	8 domestic and 22 overseas
Number of Employees	9,334
No of subsidiaries	6
Parent Company(if any)	-
Market Capitalisation	INR 19,681.2 million
Company Overview	<p>Infotech Enterprises Limited (IEL) was incorporated as a private limited company in August 1991. It commenced commercial operations in September 1992. The company converted into a public limited company in April 1995 and came out with a public issue in March 1997.</p> <p>IEL primarily deals in the engineering-solutions vertical, offering product development, life-cycle support, process, network and content engineering solutions. The company is headquartered in Hyderabad and has delivery centres in North America, Europe, the Middle East and the Asia-Pacific region.</p>
Contact Details	<p>Corporate Office: 4th Floor A-Wing Plot No 11, Software Unit Layout Madhapur, Hyderabad, Andhra Pradesh-500081</p> <p>Tel :+ 91-40-23124004/4006</p> <p>Fax : +91-40-66624368</p> <p>E-mail : cosecy@infotechsw.com</p> <p>Web : http://www.infotech-enterprises.com</p>
Rating (CRISIL)	A1+

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. B. V. R. Mohan Reddy	Chairman & Managing Director
Mr. B. Ashok Reddy	President – Global HR & Corporate Affairs
Mr. Ajay Aggarwal	Chief Financial Officer
Mr. Krishna Bodanapu	President & Chief Operating Officer
Mr. John Renard	President & Head UT & C
Mr. Bhanu Cherukuri	President – Strategic Initiatives

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	24,942,780	22.38
Institutions	37,678,479	33.80
Non-Institutions	48,843,025	43.82

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Aerospace (AERO)	Provides product engineering solutions to aerospace customers
Heavy Equipment, Transportation & HiTech (HTH)	Provides product and process engineering solutions to non-aerospace customers in manufacturing, high-technology and process-engineering industries
Utilities Telecom (UT)	Provides network engineering and related solutions to telecom and utility customers and their suppliers
Content (C)	Provides spatial solutions to a range of industries including mining, oil and gas and content publishing

3.2 Subsidiaries

Subsidiaries	Business Description
Infotech Enterprises Europe Limited (IEEL)	Headquartered in London, IEEL was incorporated in 1992 as Dataview Solutions which subsequently became a part of the Infotech Enterprises group in 1999. IEEL provides services to major tier-1 and tier-2 telcos, large-utility companies, public-sector agencies and commercial businesses.
Infotech Enterprises America, Inc. (IEAI)	IEAI, a California corporation, was incorporated in 1999, with additional offices across the US and Canada. The company offers engineering services to clients and partners in North America. It addresses the following verticals: aerospace, automotive, consumer electronics, energy, heavy equipment, marine, medical devices, oil and gas, transportation, semi-conductor, telecom and utilities.
Infotech Enterprises GmbH (IEG)	IEG was incorporated as Advanced Graphics Software (AGS) in Leonberg, Germany, in 1992. This is a successful mechanical engineering software and services company specializing in 3D CAD/CAM. It's focused on engineering services and e-solution software and applications within the German market space. Since becoming a part of the Infotech Group in 2000, IEG has broadened its portfolio to include GIS and ITeS.
Infotech Enterprises Japan KK (IEJ)	IEJ was incorporated in 2008 with its registered office in central Tokyo. IEJ offers a wide range of onsite and offshore engineering and design services to Japanese automotive, aerospace, consumer electronics, rail transportation and heavy engineering industries.
Infotech Geospatial (India) Limited (IGIL)	IGIL, based in Hyderabad, addresses geospatial business opportunities in India and the Middle East.
Infotech Enterprises Information Technology Services Private Limited (IEITSPL)	IEITSPL, incorporated in 2008 and headquartered at Hyderabad, offers a range of business software solutions and services to several large and medium customers across the globe.

4. Growth strategy and business model

The company believes its organization structure has been the key differentiator. It has enabled The company to maintain focus on key markets and customers, while driving efficiency through operational excellence and standardization.

The business models of The company has undergone a paradigm shift. From contracts that were based on per-hour pricing, the measurement is now based on business outcome. Focus on intellectual property creation and end-to-end processes/products enables the customer to realize top-line benefits.

5. Foreign collaboration

The company did not have any foreign collaboration in FY2012.

3i Infotech Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	IT
Turnover	INR.5,141.6 million
Chairman/MD/CEO/President	Mr. Hoshang N. Sinor (Chairman)
No of branches/offices	12 in India
Number of Employees	--
No of subsidiaries	29
Parent Company(if any)	--
Market Capitalisation	INR.4,179.7 million
Company Overview	<p>3i Infotech Limited (3i) was incorporated in 1993 as a wholly owned subsidiary of ICICI Ltd. Post the merger of ICICI with ICICI Bank, The company began functioning as a back-office processing company for ICICI Bank and some of their subsidiaries and affiliates. The company provides software products, IT services and BPO services for a variety of industry verticals including insurance, banking, capital markets, mutual funds and asset management, wealth management, government, manufacturing and retail.</p> <p>3i is a global IT company and provides technology solutions to over 1,500 customers in more than 50 countries across five continents. The company has offshore development centres in Mumbai, Bengaluru, Chennai, Hyderabad, Delhi, Kochi and operation centres in the US, the UK, the Middle East, Africa and China.</p>
Contact Details	<p>Akruti Centre Point, 6th Floor, MIDC Central Road, Next to Marol Telephone Exchange, Andheri (E), Mumbai - 400 093, India Tel: +91-22 39145700 Fax: +91-22 39145520 Web: http://www.3i-infotech.com</p>
Rating (CRISIL)	CRISIL D (for bank facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management

2.1 Key People

Name	Designation
Mr. Hoshang N. Sinor	Chairman
Mr. Madhivanan Balakrishnan	Managing Director and Global CEO
Mr. Amar Chintopanth	Deputy Managing Director
Mr. CharanjitAttrra	Executive Director & Global Chief Financial Officer
Mr. Kumar Ganesan	Country Head – USA
Mr. Ian Hallam	Country Head - Western Europe

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	39,036,190	7.45
Institutional Investors	293,755,532	56.05
Non-Institutional Investors	191,320,199	36.50

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
IT Solutions	Provides clients with software products covering banking, insurance and financial services, application development and maintenance and IT infrastructure services
Transaction Services	Provides clients with services such as back-office operations, account origination services, verification services, scanning and digitization, record management, registrar and transfer agent services, securitization and contact center services

3.2 Subsidiaries

Subsidiaries	Business Description
3i Infotech Inc.	A 100 percent subsidiary held by 3i Infotech Holdings Private Limited
3i Infotech Asia Pacific Pte Ltd.	A 100 percent subsidiary held by 3i Infotech Holdings Private Limited
3i Infotech (UK) Ltd.	A 100 percent subsidiary held by 3i Infotech Holdings Private Limited
3i Infotech Trusteeship Services Ltd.	A 100 percent subsidiary held by 3i Infotech Holdings Private Limited

4. Growth strategy and business model

Over the years, The company has built a portfolio of IT products and has also entered into niche services. The strategy was to make selective acquisitions in these areas, and then build up on them. Such a strategy for products and niche services would hasten up the “go to market” time.

Despite the slowdown in business post September in 2008, The company had to continue making investments in R&D to ensure the products were up-to-date and matched technology and market requirements.

With the aim of focusing on niche areas, The company divested its entire stake in Regulus Group and J&B Software Inc. to an affiliate of Cerberus Capital Management, L.P., a private investment firm, during FY2011-12. The proceeds from the divestment were used towards reduction of debt to the tune of about INR 5,800 million

5. Foreign collaboration

The company does not have any foreign collaboration

NIIT Technologies Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	IT
Turnover	INR 8,274.6 million
Chairman/MD/CEO/President	Mr. Rajendra S Pawar (Chairman & Managing Director)
No of branches/offices	33
No of subsidiaries	21
Parent Company(if any)	--
Market Capitalisation	INR 15,240 million
Company Overview	NIIT Technologies Limited (NTL) became an independent organisation in 2004 after being spun off from NIIT Ltd. The company is an IT player, offering application development and maintenance services, managed services, cloud technology-based services, GIS solutions and BPO services. NTL is a global player, with a presence across the US, Europe, the Middle East, Africa and the Asia-Pacific region.
Contact Details	Tapasya Corp Heights, Plot No. - 5, Sector - 126, Noida Express Highway, Noida, UP, India Tel: +91-120 711 8400 Fax: +91-120 711 9150 E-mail: investors@niit-tech.com Web: www.niit-tech.com
Rating	AA/A1+ (CRISIL)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rajendra S. Pawar	Chairman & Managing Director
Mr. Arvind Thakur	Chief Executive Officer & Joint Managing Director
Mr. Vijay K. Thadani	Director
Mr. Subroto Bhattacharya	Director
Mr. Surendra Singh	Director
Mr. Arvind Mehrotra	President – Asia & Australia

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	18,847,220	31.37
Institutions	26,637,403	44.33
Non-Institutions	14,599,605	24.30

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Banking and Financial Services (BFS)	Provides solutions in the areas of investment management, retail and wholesale banking, credit and operational risk management and regulatory compliance
Insurance	Provides solutions in the areas of life insurance, pensions, annuity, non-life insurance, policy administration, claims management and reinsurance
Travel, Transportation and Logistics (TTL)	Delivers IT solutions and services to travel, transportation and logistics organisations
Manufacturing	Helps global clients to make decisions regarding the deployment of automated, transparent and integrated information management systems across their value chain. The company deals with web-based e-procurement platform, supplier portal, enterprise-mobility solutions, dealer management systems
Government	The company is sharply focused on the government sector, having executed turnkey projects for various public departments as well as India's paramilitary forces. These initiatives have involved application development, complete infrastructure set-up, including data centres, rollout and training across multiple locations and historical data capture. Additionally, it is offering specialised solutions in the area of GIS to the government

3.2 Subsidiaries

Subsidiaries	Business Description
NIIT GIS Limited	Provides end-to-end GIS solutions with software products, training, technical support, data conversion and application development. They also include complete geo-spatial image processing and consulting solutions
NIIT SmartServe Limited	The company is a subsidiary of NIIT Technologies and draws upon its strengths from the IT and outsourcing domain

4. Growth strategy and business model

The company has a clearly defined strategy of remaining focused and differentiating on the strength of its specialization. 'Focus and differentiate' entails emerging as the first choice of customers in select industry verticals where The company has an established track record and/or intellectual assets while differentiating itself through high customer-centricity and domain specialization. This approach has resulted in The company drawing higher revenues from its focus verticals of travel transportation and logistics (TTL) and BFSI segments.

The company's highly differentiated business model is driven by its intellectual property (IP) assets and strong capabilities in managed services. These include new service offerings (such as platform/IP-based services and solutions, integrated services, cloud services) that provide higher value to its global clients and yield superior returns for The company.

5. Foreign collaboration

Morris Communications, USA: NIIT Technologies entered into a strategic partnership with Morris Communications, a leading, privately held media company with headquarters in Augusta, Georgia. Under this partnership, NTL will provide integrated IT and BPO services to Morris Communication for an aggregate amount of USD 85 million over a period of five years. NIIT Technologies will have the controlling interest in the joint venture.

Proyecta Sistemas de Informacion S.A. (Proyecta), Spain: NTL acquired Proyecta Sistemas de Informacion S.A. (Proyecta), software services company headquartered in Madrid. The acquisition will enable NIIT Technologies to enhance its European footprint.

Compuage Infocom Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	IT
Turnover	INR 15,444.4 million
Chairman/MD/CEO/President	Mr. Atul H. Mehta
No of branches/offices	50
No of subsidiaries	3
Parent Company(if any)	--
Market Capitalisation	INR 389.3 million (As on 24 th Jan.-13)
Company Overview	<p>Compuage Infocom Limited is an IT distribution company that distributes computer peripherals, consumables and accessories in India. The company was founded in 1987 and is headquartered in Mumbai. The company also has subsidiaries in Singapore.</p> <p>Compuage serves as an authorized service provider for Creative, Energ, Odyssey, PC building blocks, Olympus and Strontium. It has also built global alliances with computer associates, Samsung, Foxconn, Panasonic, Toshiba, Microsoft and Cisco for distribution of computer hardware.</p>
Contact Details	<p>601, D-Wing, Lotus Corporation Park, Ram Mandir Lane, Near Jai Coach Junction, Western Express Highway, Goregaon (E), Mumbai - 400 063. INDIA.</p> <p>Tel : +91-22-6711 4444</p> <p>Fax : +91-22-6729 7240</p> <p>E-mail : info@compuageindia.com</p> <p>Web: http://www.compuageindia.com</p>
Rating	BB+/A4+ (ICRA)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Atul H. Mehta	CMD & CEO
Mr. Bhavesh H. Mehta	Whole-time Director and Chief Operating Officer
Mr. G. S. Ganesh	Director
Mr. Vijay Agarwal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	4,513,953	67.83
Institutions	40	--
Non-Institutions	2,141,007	32.17

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Distribution	Compuage Infocom Limited is an IT distribution company that distributes computer peripherals, consumables, and accessories in India.

3.2 Subsidiaries

Subsidiaries	Business Description
Greenvision Technologies Pvt. Ltd.	Focuses on power solutions for enterprise customers and batteries for the UPS, inverter and telecom sectors. The company is in the process of setting up a plant to manufacture batteries
ADIT E-commerce Pvt. Ltd.	Incorporated on May 17, 2008, Compuage Infocom acquired 80 percent equity in The company on January 19, 2010 to take advantage of the growing online business
Compuage Infocom (S) Pte. Ltd.	Compuage Infocom (S) PTE. Ltd. is a wholly owned subsidiary and was formed to expand operations in Singapore

4. Growth strategy and business model

In FY2012, Compuage had continued to invest in infrastructure, reach and product portfolio - all of allowed The company to grow. New products sign-ups include ADC Krone - passive networking products, Asus - notebooks, Cisco - networking products, Edifier - speakers, Foxconn - motherboards, HP - PCs, Olympus - digital cameras, Toshiba - flash products.

The company continues to focus on both extension of geographic reach in emerging growth markets as well as on development and growth of new customer accounts across major product lines to cement its leading position in storage media and peripherals.

The management is also exploring into other businesses, which offer better margins and will make use of its infrastructure and its distribution expertise. The company through its subsidiary, Greenvision, is setting up a manufacturing facility for batteries for UPS inverters and the telecom sector. This initiative, too, shall enhance the profitability of The company.

5. Foreign collaboration

The company does not have any foreign collaboration.

Accel Transmatic Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	IT
Turnover	INR 20.9 million
Chairman/MD/CEO/President	Mr. N. R. Panicker, Chairman & CEO
No of branches/offices	2
Number of Employees	44
No of subsidiaries	--
Parent Company(If any)	--
Market Capitalisation	INR 74.4 million (As on 24 th Jan.-13)
Company Overview	Accel Transmatic, formerly known as Transmatic Systems Ltd., was formed in 2004 through a strategic merger of Transmatic Systems Ltd., Accel Software & Technologies Ltd. and Ushus Technologies Pvt. Ltd. The company operates through two business divisions: Ushus Technologies and Accel Animation Studios. The company offers custom-built hardware and application software. Ushus Technologies Division is engaged in outsourced software product development services in imaging, multimedia, networking and embedded systems. Within a short span of two years, Accel Animation Studios established itself as one of the leading 3D animation/VFX studios in India, which offers a single-window solution for creation of 3D animated content for home video, TV broadcast and theatrical features.
Contact Details	Accel House, 75, Nelson Manickam Road, Aminjikarai, Chennai – 600 029. Tel.: +91-44 – 4225 2000 Fax : +91-44 – 4225 2315 Email: info@acceltransmatic.com Website: www.acceltransmatic.com
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. N. R. Panicker	Chairman & CEO
Mr. K. R. Chandrasekharan	Director & Chief Finance Officer
Mr. Maqbool Hassan	Executive Vice President & Head, Operations
Mr. S. Mitra	Vice President & Head, Technical Support Group
Mr. Jayesh Ahluwalia	Senior Vice President

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	6,462,837	58.55
Institutional Investors	2,664	0.02
Non-Institutional Investors	4,571,900	41.42

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Animation Division	Offers end-to-end services in 3D animation, content development, visual effects and motion capture services. Its studios are located in Chennai and Trivandrum
Software services	The software development wing of Accel Transmatic Ltd. offers engineering applications like embedded real time systems, networking, image processing.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

During FY2012, The company sold its technology services division Accel Frontline Limited for a consideration of INR 199.70 million. This decision was mainly taken to reduce the interest burden and the external liability and also fund the losses incurred by the animation division

5. Foreign collaboration

Accel Transmatic operates through two business divisions namely Ushus Technologies and Accel Animation Studios and has its subsidiary company in San Jose, California USA. Ushus Technologies provides software development for engineering and embedded applications, whereas Accel Animation Studios provides 3D animation, VFX and MOCAP services to domestic and international customers.

Glodyne Technoserve Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	IT
Turnover	INR 15,576.5 million
Chairman/MD/CEO/President	Mr. AnnandSarnaik
No of branches/offices	14 in India
Number of Employees	--
No of subsidiaries	The company has 6 direct subsidiaries & 5 step down subsidiaries, out of which 9 of them are foreign subsidiaries and 2 are Indian subsidiaries.
Parent Company(if any)	--
Market Capitalisation	INR 787.9 million (As on 28 th Jan.-13)
Company Overview	Glodyne operates in the technology infrastructure managed services (IMS) space, covering technology business processes and management services. The IMS services include maintaining data centres, networks and communications, service desk technical support via onsite or remote delivery. It also provides technology application managed services (technology AMS) built on pay-by-use model. The capital expenditure is borne by The company and the services are offered on a shared platform, thereby moving to the Opex model of providing services. The company has acquired US-based Decision One during 2010-11, which provides onsite IMS services to clients based in the US and Canada. This allowed economies of scale and a presence in the largest IMS outsourcing market of the world.
Contact Details	C-03, Ground Floor, Fortune 2000, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Tel :+91-22 - 66963333 Fax: +91-22 – 66963344 E-mail: corporate@glodyne.com Web: http://www.glodynetechoserve.in/
Rating	ICRA D

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Annand Sarnaik	Chairman and Managing Director
Mr. Binod K. Mishra	Sr. Vice President – Projects
Ms. Divvyani A. Sarnaik	COO
Mr. Neeraj Vashisht	Sr. Vice President- Corporate Strategy and Planning
Mr. Nick Sharma	President and COO - GlodyneDecisionOne
Mr. Bryan Sanderson	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	21,570,737	47.85
Institutions	3,545,649	7.86
Non-Institutions	19,965,317	44.29

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
IMS	Turnkey solutions for technology deployment, integration of database management software, system software and others
Software services	Customized applications for enterprises and government departments

3.2 Subsidiaries

Subsidiaries	Business Description
Glodyne Peoplepower Limited	Glodyne's Enterprise services for Human Resource Management
Smaarftech Technologies Private Limited	A wholly owned subsidiary
Glodyne Technoserve Inc.	A wholly owned subsidiary
DecisionOne Corporation, USA	A wholly owned subsidiary

4. Growth strategy and business model

The company continued on its growth path through a healthy mix of organic and inorganic route. As a part of The company's strategy of growing and strengthening its leadership position in services business, The company had announced the acquisition of Comat Technologies Pvt. Limited ('Comat'), a leading provider of e-governance services in India, which is pending for closure due to completion of the customary closing conditions.

The company has export market in terms of its services and the primary market overseas has been the US. The company has been making further efforts to offshore the activities carried out in the US by its subsidiaries, which includes internal outsourcing and client servicing. The company focuses on offshore servicing of US clients, thereby increasing export share.

5. Foreign collaboration

With the acquisition of Decision One, USA, The company added INR 9 billion of annual revenue in FY2012. Decision One has Fortune 100 clients and a presence across the US and Canada. The acquisition also broadened GTL's portfolio of IMS services.

Rolta India Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	IT
Turnover	INR 14,680.7 million
Chairman/MD/CEO/President	Mr. Kamal K. Singh
No of branches/offices	14 offices and 60 support offices across India
No of subsidiaries	8
Parent Company(if any)	--
Market Capitalisation	INR 10,170.0 million
Company Overview	Headquartered at Mumbai, Rolta India Limited (Rolta) is a global IT company. It offers services such as consulting, intelligence, application development and management, testing, enterprise-application integration, IT infrastructure and other services. The company serves verticals such as defense, homeland security, maritime security, transportation, telecommunication, oil and gas and such like
Contact Details	Rolta Tower A, Rolta Technology Park, MIDC, Andheri (East), Mumbai 400 093. India Tel : +91 -22- 2926 6666 Fax : +91 -22- 2836 5992 Email : indsales@rolta.com Web: http://www.rolta.com
Rating (CARE)	CARE A+/CARE A1+

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Kamal K. Singh	Founder Chairman & CEO
Mr. Atul D.Tayal	Joint Managing Director & Chief Operating Officer- Domestic Operations
Mr. Hiranya Ashar	Director Finance & Chief Financial Officer
Mr. Pankit Desai	President, Business Operations-EMEA
Mr. Rajesh Ramachandran	President & CTO, Global Products & Technology Solutions
Lt. Gen P. P. S. Bhandari (Retd.)	Group Director, Defense, GIS & HLS

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	71,330,928	45.21
Institutions	44,534,805	28.23
Non-Institutions	41,909,144	26.56

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Enterprise geospatial & defence solutions (EGDS)	Offers geospatial solutions to utility and transportation companies, government agencies and others. It also offers defense and homeland security solutions
Enterprise design & operation solutions (ED OS)	Offers business intelligence-based decision support solutions and engineering-design solutions for capital projects
Enterprise IT solutions (EITS)	Offers enterprise resource planning, database management, cloud computing, IT infrastructure and other solutions

3.2 Subsidiaries

Subsidiaries	Business Description
Rollta International Inc.	Engaged in the engineering design solutions, e-business and other IT-related services
Rollta Canada Ltd.	Incorporated in Canada, it is engaged in the engineering design /GIS solutions, e-business and other IT-related services
Rollta UK Ltd.	Incorporated in the UK, it is primarily engaged in the engineering design /GIS solutions, e-business and other IT-related services
Rollta Benelux BV	Incorporated in Benelux, it is primarily engaged in the engineering design /GIS solutions, e-business and other IT-related services
Rollta Middle East FZ-LLC	Incorporated in the Middle East, it is primarily engaged in the engineering design /GIS solutions, e-business and other IT-related services
Rollta Saudi Arabia Ltd.	Incorporated in Saudi Arabia, it is primarily engaged in the engineering design /GIS solutions, e-business and other IT-related services

4. Growth strategy and business model

Rollta has acquired many companies such as Orion in Canada, TUSC, Piocon and OneGIS in the US. While Orion brought in enterprise-wide GIS integration technology, TUSC has been an industry-leader for mission-critical IT and business systems, especially on the Oracle platform. Piocon brought in high-level business intelligence solutions for engineering and OneGIS brought a unique mobile application for utilities and telecom. The company also acquired key business divisions, such as US-based digital communications company, Whittman Hart Consulting (formerly Infinis), which strengthened Oracle's Hyperion products for BI. To further complement and strengthen its offerings, especially for defence and security sectors, Rollta also acquired key technologies and assets of reputed companies, such as The Mariner Group, US; Dubai-based ACLS Systems, and PCI Geomatica, Canada. During 2011-12, The company further transformed its business by moving up the value chain and focusing on solution sales. Consequently, The company has consciously moved away from low-end services.

5. Foreign collaboration

Name	Description
Oracle Corporation, USA	Besides being a platinum member of Oracle Partner Network, Rolta also has a strategic agreement with Oracle Technologies for bundling their software components with its flagship Rolta OneView™ Enterprise Suite
Hexagon AB, Sweden	Rolta has a long-standing, more than 26 years, relationship with Intergraph Corporation, a wholly owned division of Hexagon, a world leader in geospatial technologies
Environmental Systems Research Institute, Inc., USA	Gold-level partnership with ESRI to deliver geospatial solutions
SAP Germany	A strategic partnership with SAP (Systems, Applications and Products in Data Processing) to deliver their business-intelligence technology platform as part of Rolta OneView™ enterprise suite for customers worldwide
Thales, France	Rolta Thales Limited is a joint venture with Thales, a world leader that provides systems and services for aerospace, defence and security markets.
SELEX ELSAG, Italy	SELEX ELSAG - a renowned provider of high-technology systems for safety and avionics - is Rolta's partner for tactical communications systems
ASELSAN, Turkey	Collaboration with Aselsan in the optronics, comms and C2 domains for development of land, air, naval and space technology
QIOPTIQ, UK	Rolta is collaborating with Qioptiq, a well-known company which designs and manufactures optronics products
SEPURA, UK	Rolta is collaborating with the SEPURA, UK, a global leader in TETRA digital radio products delivering mission-critical comms
DAMM CELLULAR SYSTEMS, Denmark	Rolta has partnered with the Damm Cellular Systems, a leading organization in digital professional mobile radio for TETRA products and solutions
DANPHONE, Denmark	Rolta is collaborating with Danphone, Denmark, a world leader in advanced radio comms equipment and systems in the NAVTEX domain

Edible Oils & Solvent

K S Oils Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Edible Oils & Solvent Extraction
Turnover	INR 56,277.6 million
Chairman/MD/CEO/President	Mr. Ramesh Chand Garg (Chairman & M.D)
No of branches/offices	7
Number of Employees	3,000
No of subsidiaries	1
Parent Company(If any)	-
Market Capitalization	INR 1,772.4 million
Company Overview	K S Oils is a leading integrated edible oil company and is the owner of brands such as Kalash, Double Sher, K S Gold among others. A leader in mustard oil in India, K S Oils today enjoys a 11 percent market share in the overall mustard oil segment, with a dominant 25 percent market leadership in branded mustard oil.
Contact Details	Jiwaji Ganj Morena District Madhya Pradesh 476001 Tel: +91 7532-300000 Fax: +91 7532-300106/405060 Email: investors@ksoils.com Website: http://www.ksoils.com
Rating (Fitch)	A- (Long term Bank Facilities)

2. Management Type & Share holding

The company is professionally managed

2.1 Key People

Name	Designation
Mr. Ramesh Chand Garg	Chairman & M.D
Mr. Davesh Agarwal	Executive Director
Mr. Pramod Kumar Mondloi	Ind. Non-Executive Director
Mr. R. S. Sisodia	Ind. Non-Executive Director
Mr. Brij Mahendra Nandan Singh	Ind. Non-Executive Director
Mr. Arvind Pandalai	Ind. Non-Executive Director
Mr. M. B. Kaul	Ind. Non-Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	38,728,105	8.43
Institutions	20,427,738	4.45
Non – Institutions	400,024,194	87.12

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Mustard Oil	Kalash, Double Sher
Refined Oil	Kalash Soyabean, Kalash Sunflower, K S Gold Palmolein
Vanaspati	K S Gold
By Products	De-oiled Mustard Cake, De-oiled Soy Meal

3.2 Subsidiaries

Subsidiaries	Description
K.S. Natural Resources Pte Ltd	KS Natural Resources Pte. Ltd. owns and manages palm oil plantations. The company was incorporated in 2007 and is based in Singapore. KS Natural Resources Pte. Ltd. operates as a subsidiary of KS Oils Ltd.

4. Growth strategy and business model

Going ahead, The company will work towards increasing its market share and building brand premium across product categories. It plans to become a leading edible oil company and the fastest- growing agri-food company in Asia by building agricultural scales to bring down input and raw material costs.

5. Foreign collaboration

The company does not have any foreign collaboration.

Gujarat Ambuja Exports Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Edible Oils & Solvent Extraction
Turnover	INR 21,295.7 million
Chairman/MD/CEO/President	Mr Vijay Kumar Gupta (Chairman & Managing Director)
No of branches/offices	5
Number of Employees	3,184
No of subsidiaries	1
Parent Company(If any)	Vijay Kumar Gupta Group
Market Capitalization	INR 3,963.8 million
Company Overview	Gujarat Ambuja Exports Limited (GAEL) is principally involved in agro-processing and trading and has focused primarily on exports. Incorporated in 1983 with just a textile processing unit, the company has grown with the addition of numerous plants in the agro-processing sector. After setting up its first edible oil refinery in 1986, the company set up its wheat flour mill and cattle feed mill in 1987.
Contact Details	"Ambuja Tower" Opp. Memnagar Fire Station, Navrangpura P.O, Ahmedabad Gujarat 380014 Tel: +91 79-26423316-20 079-26405535-37 & 39 Fax: +91 79 26423079 Email: info@ambujagroup.com Website: http://www.ambujagroup.com
Rating (CRISIL)	CRISIL A1 (Long Term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key Peoples

Name	Designation
Mr. Vijay Kumar Gupta	Chairman & Managing Director
Mr. Manish V. Gupta	Managing Director
Mr. Mohit V. Gupta	Joint Managing Director
Mr. Sandeep N. Agrawal	Whole Time Director
Mr. Sulochana V. Gupta	Director
Mr. Sudhin B. Choksey	Director
Mr. Chaitan M. Maniar	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	88,891,741	64.25
Institutions	9,511,849	6.88
Non – Institutions	39,948,285	28.87

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Cotton Yarn	Producing 100% Cotton yarn/Count range NE 16s to NE 40s/ Auto coned Single & TFO Double.
Solvent Extraction	Manufacturing of meal (also known as Deoiled cakes) and edible oil from soya and other oil seeds.
Edible Oil Refinery	Ambuja Gold, Ambuja, Happy
Vanaspati Ghee	Vanaspati ghee is manufactured from partially hydrogenated permitted vegetable oils.
Maize processing	Manufacturing starches & value added downstream products.

3.2 Subsidiaries

Name of the Company	Description
Gujarat Ambuja International Pte. Ltd., Singapore	Gujarat Ambuja International Pte. Ltd. engages in the import and export of general merchandise. It also operates as a purchasing agent and. The company is based in Singapore and it is a subsidiary of Gujarat Ambuja Exports Limited.

4. Growth strategy and business model

The company has set up a wholly-owned subsidiary at Singapore and has recently promoted a vanaspati and oil refinery project in Sri Lanka. To be able to compete globally with giants, The company has put in place a strong infrastructure with technologically advanced plants and captive power generation.

5. Foreign collaboration

There is no foreign collaboration of The company

Sanwaria Agro Oils Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Edible Oils & Solvent Extraction
Turnover	INR 14,117.5 million
Chairman/MD/CEO/President	Mr. R. N. Agrawal (Chairman)
No of branches/offices	4
Number of Employees	-
No of subsidiaries	2
Parent Company(If any)	Sanwaria Group
Market Capitalization	INR 11,555.3 million
Company Overview	Sanwaria Agro Oils Limited was incorporated on 22nd April, 1991, with its registered office at Itarsi and a corporate office at Bhopal. SAOL had set up a solvent extraction plant with crushing capacity of 200 tonnes per day of soyabean and other minor oil seeds at industrial area in Kheda Itarsi, Madhya Pradesh and commenced commercial production from December 1993. It engages in the extraction, processing, refining, and trading of soya seed and soya refined oil in India. Its products include soyabean crude and edible oil, soya doc, soya meal and soya flour, as well as soybean meal for use as cattle feed. It sells refined edible oil under the names Sulabh, Narmada and Sanwaria.
Contact Details	E-1/1, Arera Colony, Bhopal Madhya Pradesh 462016 Tel: +91 755-4294878 0755-2421224 Fax: +91 755-4295038 Email: investor_complaint@sanwariaagro.com Website: http://www.sanwariagroup.com
Rating	

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. R. N. Agrawal	Chairman
Mr. Anil Agrawal	Whole Time Director
Mr. Ashok Agrawal	Whole Time Director
Mr. Gulab Chand Agrawal	Whole Time Director
Mr. Rajul Agrawal	Non Executive Director
Mr. Surendra Kumar Jain	Independent Director
Mr. Shyam Babu Agrawal	Independent Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	243,801,608	70.05
Institutions	143,783	0.04
Non – Institutions	104,104,609	29.91

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Oil Processing	Narmada Refined Soyabean Oil, Sanwaria Refined Soyabean Oil

3.2 Subsidiaries

Name of the Company	Description
Sanwaria Singapore Pte. Ltd	Wholly owned subsidiary and engaged in importing and trading of agro products
Sanwaria Energy Limited	Wind power generation

4. Growth strategy and business model

The company is focused on building new capabilities. It is building brand differentiation and has entered into the Basmati rice segment. It is expanding its manufacturing and research and marketing base to pursue sustained growth.

5. Foreign collaboration

The company does not have any foreign collaboration.

AVT Natural Products Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Edible Oils & Solvent Extraction
Turnover	INR 2,285.6 million
Chairman/MD/CEO/President	Mr Ajit Thomas (Chairman)
No of branches/offices	3
No of subsidiaries	2
Parent Company(If any)	AVT Group
Market Capitalization	INR 2,729.7 million
Company Overview	AVT Natural formed in 1986 belongs to the renowned AVT group of companies. It started marigold cultivation on 200 acres of land that has since gone up to 35,000 acres producing 100,000 metric tonnes of flowers. From producing feed-grade oleoresins in the initial years, AVT Natural today produces nutraceutical-grade products that meet global quality standards in food safety.
Contact Details	No. 60, Rukmani Lakshmi pathy Salai, Egmore, Chennai (Madras) Tamil Nadu 600008 Tel: +91 44-28584147 Fax: +91 44-28584147 Email: shareholder@avtspice.com Website: http://www.avtnatural.com
Rating (ICRA)	LBBB+ (Long Term Loan Facilities), A2+ (Short Term Rating)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key Peoples

Name	Designation
Mr. Ajit Thomas	Chairman
Mr. M. S. A Kumar	Managing Director
Mr. M. A. Alagappan	Director
Mr. Shyam B. Ghia	Director
Mr. P. Shankar	Director
Mr. Habib Hussain	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	56,596,550	74.33
Institutions	24,000	0.03
Non – Institutions	19,521,450	25.64

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Marigold	Marigold extract feed grade, marigold extract food grade
Spice Oils & Oleoresins	Production of paprika, capsicum, curcumin powder 95 percent, black pepper
Value Added Beverages	Decaffeinated tea, instant black tea

3.2 Subsidiaries

Subsidiaries	Description
AVT Natural Pte. Ltd., Singapore	A wholly owned subsidiary in Singapore
Heilongjiang AVT Bio-Products Ltd.	A wholly owned subsidiary in China

4. Growth strategy and business model

As a part of growth strategy, the company is focusing on marigold seed development and further development of new products that could be added to the portfolio.

5. Foreign collaboration

The company does not have any foreign collaboration.

Gokul Refoils & Solvent Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Edible Oils & Solvent Extraction
Turnover	INR 65,061.5 million
Chairman/MD/CEO/President	Mr Balvantsinh Rajput (Chairman & Managing Director)
No of branches/offices	2
No of subsidiaries	3
Parent Company(If any)	-
Market Capitalization	INR 5,038.4 million
Company Overview	Gokul Refoils and Solvent Limited (GRSL) is one of the leading FMCG companies of India with an international presence. It deals in edible oils, such as soyabean oil, cottonseed oil, palm oil (Palmolein), sunflower oil, mustard oil, groundnut oil, Vanaspati and industrial oils, such as castor oil. To facilitate its international trading operations, it has set up offices in Singapore and Mauritius..
Contact Details	State Highway No. 41, Near Sujanpur Patia, Sidhpur Gujarat 384151 Tel: +91 2767-222075 2767-220975 Fax: +91 2767-223475 Email: csgsl@gokulgroup.com Website: http://www.gokulgroup.com
Rating (ICRA)	LBBS (Long – Term Fund Based), A2 (Short Term Fund Based)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key Peoples

Name	Designation
Mr. Balvantsinh Rajput	Chairman & Managing Director
Mr. Kanubhai Thakkar	Managing Director
Mr. Dineshkumar Sharma	Whole Time Director
Mr. Piyushchandra Vyas	Independent Director
Mr. Dipuba Devada	Independent Director
Mr. Jayeshkumar Thakkar	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	92,010,000	69.76
Institutions	13,901,529	10.54
Non – Institutions	25,983,471	19.70

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Business /Products/Brands Descriptions	Business /Products/Brands Descriptions
Consumer Product	Refined palm oil, refined soyabean oil, cotton seed oil, vanaspati and mustard oil
Industrial product	Castor oil, de-oiled cake

3.2 Subsidiaries

Subsidiaries	Description
Maurigo International Ltd (Mauritius)	The company is a wholly owned subsidiary of Gokul Refoils & Solvent Ltd (GRSL). This Mauritius subsidiary procures raw material and trades in commodities.
Maurigo pte. Ltd (Singapore)	The company, a wholly owned subsidiary of Gokul Refoils & Solvent Ltd (GRSL), was incorporated in September 2006 in Singapore. It is engaged in commodity business - palm oil, mustard/ rapeseed, castor and soya bean derivatives and products - in south Asia pacific region. It focuses on small markets in Malaysia, Indonesia, Philippines, South Korea, China and Vietnam.
Professional Commodity Services Pvt. Ltd.(PCSPL)	PCSPL, a wholly owned subsidiary of GRSL (Gokul Refoils & Solvent Ltd), is an active member of NCDEX National Commodity & Derivatives Exchange Ltd and mainly takes care of hedging operations.

4. Growth strategy and business model

Regular advertisements in print and electronic media at local and national level, sponsoring local events to create brand visibility, outdoor hoardings and radio advertisement are some of the initiatives undertaken by The company towards brand building. The company is following a threefold strategy for increasing sales, penetrating newer markets and strengthening the existing market share in its current markets. Integrated manufacturing facilities supported by a strong distribution network would allow The company to focus on branded retail sales. The company will continue to strengthen itself in areas of sourcing raw materials from point of origin, reducing inefficiencies in supply chain and logistics, capabilities to process at multiple locations, improvements in product quality and increased sales of branded products in the retail segment.

5. Foreign collaboration

The company does not have any foreign collaboration.

Ruchi Soya Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Edible Oils & Solvent Extraction
Turnover	INR 260,535.9 million
Chairman/MD/CEO/President	Mr. Kailash Shahra (Chairman)
No of branches/offices	19
No of subsidiaries	5
Parent Company(If any)	Ruchi Group
Market Capitalization	INR 23,374.6 million
Company Overview	Ruchi Soya Industries Limited is the flagship company of Ruchi Group of Industries. Besides being a leading manufacturer of edible oils, vanaspati, bakery fats and soya foods, Ruchi is also the highest exporter of soya meal and lecithin from India. Nutrela (soya chunks, granules and soya flour) is the largest-selling soya food brand in the country. Incorporated in 1986, Ruchi Soya is amongst the top-five Indian FMCG players.
Contact Details	614, Tulsiani Chambers, Nariman Point, Mumbai Maharashtra 400021 Tel: +91 22-66560600 Fax: +91 22-22837525 Email: ruchisoyasecretarial@ruchigroup.com Website: Ruchi Soya Industries Limited
Rating (CARE)	CARE A (Long Term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Kailash Shahra	Chairman
Mr. Dinesh Shahra	Managing Director
Mr. A. B. Rao	Director
Mr. V. K. Jain	Director
Mr. Sanjeev Kumar Asthana	Director
Mr. P. D. Dwivedi	Director
Mr. Sajeve Deora	Director
Mr. N. Murugan	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	179,766,680	53.91
Institutions	52,340,176	15.70
Non – Institutions	101,332,766	30.39

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Extraction	All types of seed extraction
Vanaspati	Vanaspati
Oils	Crude oils, refined oils
Food Products	Textured soya protein, soya flour
Wind power generation	Electricity generation from wind mills
Others	Gram, wheat, rice, maize, corn, seeds, coffee, marine products , peas, barley, soap, fresh fruit bunch, seedling and plant (equipment), cotton bales , toiletry preparation

3.2 Subsidiaries

Subsidiaries	Description
Gemini Edibles & Fats India Private Limited	Engaged in the refining of edible oil. The company is based in India. From 2010, Gemini Edibles and Fats India Private Limited became a subsidiary of Ruchi Soya Industries Ltd
Ruchi Worldwide Limited	Engaged in global trading of various commodities, including raw cotton, castor products, coffee, grain, pulses, edible oil and oleo chemicals. The company was incorporated in 1996 and is based in Indore, India. Ruchi Worldwide Limited operates as a subsidiary of Ruchi Soya Industries Ltd

4. Growth strategy and business model

The company is looking ahead to strengthening its brand with greater focus on quality and premiumisation. It is in the process of expanding its presence internationally by setting up of facilities for palm, soya and other cash crops and processing into downstream products through step down subsidiaries. This will enhance The company's origination capabilities; support the strategy of value integration and add to the margins. The company also identified growth opportunities in grains, cereals and certain cash crops to capitalize on business prospects by leveraging the agriculture-oriented business strengths.

5. Foreign collaboration

There is no foreign collaboration of The company

KSE Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Edible Oils & Solvent Extraction
Turnover	INR 5,423.7 million
Chairman/MD/CEO/President	Mr. M. C. Paul (Chairman & Managing Director)
No of branches/offices	10
Number of Employees	920
No of subsidiaries	-
Parent Company(If any)	-
Market Capitalization	INR 703.2 million
Company Overview	Incorporated in 1963, KSE Ltd., formerly known as Kerala Solvent Extractions (KSEL), is engaged in the production of cattle feed, solvent-extracted coconut oil, rice bran oil, de-oiled and oiled coconut cakes and other oil cakes.
Contact Details	P.B. No.20, Solvent Road,,Irinjalakuda Thrisoor Kerala 680121 Tel: +91 488-2825476/+91 488-2825576 Fax: +91 488-2826075/+91 488-2825809 Email: kse@satyam.net.in Website: http://www.kselimited.com
Rating (CRISIL)	BBB+ (Working Capital Demand Loan), A2 (Cash Management Service)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key Peoples

Name	Designation
Mr. M. C. Paul	Chairman & Managing Director
Mr. P. K. Varghese	Executive Director
Mr. A. P. George	Director
Mr. K. P. John	Director
Mr. P. D. Anto	Director
Mr. K. C. Vijayaraghavan	Director
Mr. K. John Francis	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	1,039,250	32.48
Institutions	-	-
Non – Institutions	2,160,750	67.52

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Cattle Feed	K.S Supreme
Ice Cream	Vesta Ice Cream
Milk Byproducts	NA

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

As a part of growth strategy, The company is primarily focusing on expansion of its current capacity along with balanced growth strategy of its various segments.

5. Foreign collaboration

The company doesn't have any foreign collaboration

Printing/Publishing/Stationery/Print Media/Media & Entertainment

Jagran Prakashan Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Printing/Publishing/Stationery
Turnover	INR 12,444.1 million
Chairman/MD/CEO/President	Mr. Mahendra Mohan Gupta (Director & CEO)
No of branches/offices	1
No of subsidiaries	3
Parent Company(If any)	-
Market Capitalisation	INR 31,816.5 million
Company Overview	Jagran Prakashan Limited (JPL) is the flagship of the Kanpur-based Jagran group, promoted by the P C Gupta family. The group publishes 37 editions and over 200 sub-editions of Dainik Jagran from 30 centres across North India. Dainik Jagran is India's largest daily in terms of readership, and one of the largest Hindi dailies in terms of advertisement revenue. It enjoys an established position in Uttar Pradesh, Uttarakhand, Bihar, Jharkhand, Punjab, Haryana, the National Capital Region and in other pockets of North India.
Contact Details	Jagran Prakashan Limited Jagran Building, 2, Sarvodaya Nagar Kanpur – 208005 Phone:+91 512 2216161/+91 512 2216162 E-mail: jagrancorp@jagran.com Website: http://jplcorp.in
Rating (CRISIL)	'CRISIL AA+ (Long Term facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Sanjay Gupta	Director & CEO
Mr. Dharendra Mohan Gupta	Director
Mr. Sunil Gupta	Director
Mr. Shailesh Gupta	Director
Mr. Sanjay Gupta	Director & CEO
Mr. Dharendra Mohan Gupta	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	188,866,814	59.72
Institutions	87,734,244	27.74
Non - Institutions	39,666,799	12.54

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Dainik Jagran	Dainik Jagran is the flagship brand of the company. With a readership of 5.59 crore, it has been the largest read daily of India for the last consecutive 21 rounds of the Indian Readership Survey (IRS).
Mid-Day	Mid-Day is India's No.1 afternoon paper. MiD-DAY is printed from Mumbai, Pune.
Inquilab	Inquilab is India's No.1 Urdu Newspaper with a readership of 7 L. Inquilab has 12 editions covering Maharashtra, Delhi & UP and is further expanding.
Jagran Engage	Jagran Engage is the OOH division of JPL which specializes in Out of Home media solutions across India. Jagran Engage covers 900 + towns spread across 370 districts in 27 states.
Jagran Solutions	Jagran Solutions is the division that leads work in below the Line marketing solutions or experiential marketing area.
Jagran International*	Jagran International is the international division of JPL responsible for marketing JPL products outside of India.

3.2 Subsidiaries

Name	Description
Suvi Info-Management (Indore) Private Limited.	Engaged in publishing of "Nai Dunia" newspaper in Madhya Pradesh and Chhattisgarh.
Naidunia Media Limited	A wholly owned subsidiary of the company

4. Growth strategy and business model

The company is continuing its strategy to pursue the inorganic growth through acquisitions and partnerships. The company acquired at the close of business on March 31, 2012 Suvi Info Management (Indore) Private Limited ("SUVI") which is holding company of Naidunia Media Private Limited ("Naidunia") a publisher of ninth largest Hindi daily 'Naidunia'. Further, it offered innovative offerings to the advertisers. As a result, contribution of national advertisers was higher in second half for The company which was not the case in case of other publishers.

5. Foreign collaboration

The company does not have any foreign collaboration.

Hindustan Media Ventures Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Print Media
Turnover	INR 5,981.8 million
Chairman/MD/CEO/President	Ms. Shobhana Bhartia (Chairperson)
No of branches/offices	2
Number of Employees	1,000+
No of subsidiaries	11
Parent Company(if any)	-
Market Capitalisation	INR 9,288 million
Company Overview	<p>HMVL was incorporated in July 1918 as a public limited company under the name The Behar Journals Ltd. In 1919, the company began operating a printing press at Patna. HMVL is one of the leading print media companies in India in terms of readership. The company publishes and prints Hindustan, among the largest daily newspapers in India. The paper has the largest readership in Bihar and Jharkhand, with a strong presence in Delhi-NCR, Uttar Pradesh and Uttarakhand. Hindustan is published in four editions and 113 sub-editions; the daily is currently printed at 17 locations having a combined total installed rated capacity of 0.78 mn copies per hour. HMVL also publishes two Hindi magazines, Nandan and Kadambini. It also publishes supplements of Hindustan like Anokhi, Tann Mann, Life n' Style, Movie Magic, Jaano English, Nayi Dishayen and Hindustan Jobs, an employment weekly. The company also operates the website, Livehindustan.com, and online versions of Nandan and Kadambini. HMVL has also forayed into event management and customised event solutions</p>
Contact Details	<p>Hindustan Times House 2nd Floor, 18-20 Kasturba Gandhi Marg New Delhi – 110001 Phone: +91-11-2370 4600 E-mail: hmvlinvestor@hindustantimes.com Web: http://www.hmvl.in</p>
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Ms. Shobhana Bhartia	Chairperson
Mr. K. N. Memani	Director
Mr. N. K. Singh	Director
Mr. Ajay Relan	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	57,017,005	77.69
Institutions	10,833,773	14.76
Non - Institutions	5,542,992	7.55

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Printing & Publishing	The company's product line includes Hindustan, a Hindi daily newspaper; Kadambini, a monthly Hindi cultural and literary magazine; Nandan, a children's magazine; and various periodicals and supplements of Hindustan, as well as their online versions and Websites. It also operates LiveHindustan.com, a Hindi news Website.

3.2 Subsidiaries

The company does not have any subsidiary company.

4. Growth strategy and business model

A key element of company's strategy is that it is strengthening its position in UP and Uttarakhand. *Hindustan* has established a pan-U.P. presence, with 12 editions and 1.1 million copies distributed daily across the state. The flagship paper of the company, *Hindustan*, consolidated its position as the second largest daily across all languages with a total readership base of 38.4 million readers, backed by a re-design of the newspaper in early-FY2012. The newspaper added 1.75 million readers in the Q1FY12 round of the Indian Readership Survey (IRS), out of the total addition of 4.46 million readers in the entire Hindi newspaper category. In Uttar Pradesh, the newspaper's readership grew to 14.6 million readers, giving it a readership share of 33 percent. In Uttarakhand, *Hindustan* readership grew by 31 percent to garner a 24 percent readership share with 0.76 million readers. The newspaper remained the leader in Bihar and Jharkhand with market shares of 82 percent and 67 percent, respectively, on total readership of 15 million and 5.44 million. The company saw a combined growth of 6 percent in these two states. Delhi-NCR contributed 2.42 million readers to the *Hindustan* base.

5. Foreign collaboration

The company does not have any foreign collaboration.

Navneet Publication India Limited (-> Navneet Education Limited)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Printing/Publishing
Turnover	INR 6,096.50 million
Chairman/MD/CEO/President	Mr. Shivji K. Vikamsey (Chairman)
No of branches/offices	2
Number of Employees	50+
No of subsidiaries	2
Parent Company(if any)	-
Market Capitalisation	INR 13,805 million
Company Overview	Incorporated in 1984, NPL was promoted by the Gala family as Bookwing Publication India Ltd. Its name was changed to Navneet Publications in 1992. The company is a publisher of educational and children's books. It also manufactures paper and non-paper stationery products. NPL is a dominant player in the field of publishing, having published more than 5,000 titles in English, Hindi, Marathi, Gujarati and foreign languages. The major products of the company are sold under the brand names "Navneet", "Vikas", "Gala", "FfUuNn", "Boss" and "Navneet Nxt". The company exports stationery to the Middle East, parts of Africa, the USA and Europe. NPL also produces various titles in the children's and general books category, which are not based on syllabus, such as activity books, board books, story books, health related books, cook books, mehendi and embroidery books, etc.
Contact Details	Navneet Publications India Limited Navneet Bhavan, Bhavani Shankar Road, Dadar (w). Mumbai - 400028. India. Tel: +91 22 66626565 Fax: +91 22 66626470 Email: inquiry@navneet.com Website: http://www.navneet.com
Rating (CRISIL)	CRISIL as A1+ (Long term bank facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Shivji K. Vikamsey	Chairman
Mr. Amarchand R. Gala	Managing Director
Mr. Jaisinh K. Sampat Director	Joint Managing Director
Mr. Dungarshi R. Gala	Director – Educational Books Publishing
Mr. Shantilal R. Gala	Director – Educational Books Publishing
Mr. Harakhchand R. Gala	Director – Sales & Distribution

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	147,206,145	61.8
Institutions	35,211,483	14.78
Non - Institutions	55,797,372	23.42

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Publications	Navneet is in the business of publication of syllabus based supplementary books for state board school students in Western India and other non syllabus based books for schools across India.
Stationery	Stationery division was established in the year 1996. The company is into paper stationery and non paper stationary.
International Business	Navneet's International Business has established itself as a quality supplier of paper stationery products. Products are marketed under the brand names 'Navneet', 'Grafalco' and 'American Scholar'. They are exported to various territories across the globe specifically - United States, Europe, Africa, Central and Latin America.
eLearning	eSense is a fast growing digital education company that is focused on providing eLearning solutions to schools and students in India.

3.2 Subsidiaries

Name	Description
Grafalco Ediciones S.L.	A wholly owned subsidiary operating in Spain.
eSense Learning Pvt. Ltd.	Digitized content for standards 1 to 10 in Science, Mathematics and Social Science. As of March 2012, e- Learning products have been installed in 925 Institutions covering around 4,500 classrooms. The company is aggressively marketing its products across new schools and is sure of an impressive growth in FY13.

4. Growth strategy and business model

As a part of the growth strategy, The company is looking ahead for brand promotion along with further acquisition.

5. Foreign collaboration

The company does not have any foreign collaboration.

Danik Bhaskar Corp Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Printing/Publishing/Stationery
Turnover	INR 14,418.1 million
Chairman/MD/CEO/President	Mr. Ramesh Chandra Agarwal, Chairman & Managing Director
No of branches/offices	3
Number of Employees	-
No of subsidiaries	3
Parent Company(If any)	-
Market Capitalisation	INR 40,220 million
Company Overview	D B Corp Ltd. is engaged in printing and publication of newspaper in four languages across 13 states, in radio business with "My FM" radio station in 7 states and 17 cities along with strong web presence in India. Only media house to enjoy leadership at multiple states, in multiple languages and with well diversified readership 'Dainik Bhaskar', the flagship newspaper brand is established since 1958.
Contact Details	Dwarka Sadan, 6, Press Complex, M. P. Nagar, Bhopal - 462011, Madhya Pradesh Tel No. +91 755-3988884 Fax No. +91 755-2675190 Email: investor@dainikbhaskargroup.com Website: http://investor.bhaskarnet.com
Rating (CARE)	i. AA+ (for long term debts) ii. A1+ (for short term debts)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Ramesh Chandra Agarwal	Chairman & Managing Director
Mr. Sudhir Agarwal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	149,431,979	81.51
Institutions	26,552,844	14.48
Non - Institutions	7,343,981	4.01

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
News paper	D B Corp Ltd. is engaged in printing and publication of newspaper in four languages across 13 states and in radio business with "My FM" radio station in 7 states and 17 cities along with strong web presence in India. Their flagship newspapers are Dainik Bhaskar (in Hindi), Divya Bhaskar and Saurashtra Samachar (In Gujarati).

3.2 Subsidiaries

Name	Description
Synergy Media Entertainment Limited (SMEL)	It engages in the radio broadcasting business.
I Media Corp Limited (IMCL)	It is a subsidiary of DB Corp Ltd., providing integrated internet and mobile interactive services.
Divya Prabhat Publications Private Limited (DPPPL)	Divya Prabhat Publications Private Limited publishes newspaper, Prabhat Kiran.

4. Growth strategy and business model

There are certain key strengths that The company's business model thrives on, like they have strong established brands in the Indian print media business. Continually invests in building their brands by promoting their corporate identity and reinforcing their key strengths. With geographical reach and leadership in key markets, they have a presence in a substantial portion of North, Central and Western India, which is a key strength and advantage over their competitors. They have ability to identify and capitalize upon new market opportunities in local and regional areas and reach new readers and advertisers. The company has efficient and speedy execution ability. Their management team has a strong track record for executing new market launches with speed and efficiency. They conduct market surveys and channel the survey results back to their management and editorial teams, enabling them to create newspapers that respond to the needs of their reading population.

5. Foreign collaboration

The company does not have any foreign collaboration.

Sri Adhikari Brothers Television Network Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Media & Entertainment
Turnover	INR 484.5 million
Chairman/MD/CEO/President	Mr. Gautam Adhikari
No of branches/offices	1
Number of Employees	-
No of subsidiaries	7
Parent Company(If any)	-
Market Capitalisation	INR 2,240 million
Company Overview	<p>Sri Adhikari Brothers is a pioneer in the field of Indian media and has gone through various stages of growth over the last 25 years. The stints that the group had in the past in the form of a production house and as a broadcaster are extremely valuable.</p> <p>The group not only has a fair amount of experience in the production of content but also in the broadcasting sector by creating a light humor centric television brand, SAB TV. The group has always successfully identified the gap in the market to become a leader in that space. The management is aggressive in terms of expansion and intends to expand its broadcasting base by launching various channels at regular intervals & also concentrating on expansion of its core business i.e. Content Production.</p>
Contact Details	<p>Head Office: 6th Floor, Adhikari Chambers, Oberoi Complex, Andheri (West), Mumbai - 400 053. Telephone: +91-22-40230000. Fax: +91-22-26350996 E-mail: investorservices@adhikaribrothers.com Website: http://www.adhikaribrothers.com/</p>
Rating	-

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Gautam Adhikari	Chairman and Creative Head
Mr. Markand Adhikari	Vice Chairman and Managing Director
Mr. Arun Khakhar	Director
Mr. Prasannakumar B. Gawade	Director
Mr. Manmohan Singh Kapur	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	10,991,259	44.57
Institutions	209,254	0.85
Non-Institutions	13,462,487	54.59

3. Categories of businesses

3.1 Business Areas

Produce programmes for the first satellite channel (ZEE TV).

Leaders in the programming launched on the national channel, the only TV entertainment source in the country till 1997.

Founder of a general entertainment channel, 'SAB TV' that went on to become the market leader in the genre of light comedy.

3.2 Subsidiaries

TV Vision Ltd (Consolidated)

Maiboli Broadcasting Pvt.Ltd

Westwind Realtors Pvt.Ltd

SAB & View Entertainment

MPCR Broadcasting Service Private Limited

UBJ Broadcasting Private Limited Step Down Subsidiary Company

HHP Broadcasting Services Private Limited

4. Growth strategy and business model

It already has an established regional presence in various Indian languages including Marathi, Gujarati, Tamil, Telugu and Kannada amongst others. The company intends to expand its broadcasting base by launching various channels at regular intervals & also concentrating on expansion of its core business i.e. Content Production.

5. Foreign collaboration if any

The company does not have any foreign collaboration.

Balaji Telefilms Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Entertainment
Turnover	INR 1,293.56 million
Chairman/MD/CEO/President	Mr. Jeetendra Kapoor (Chairman)
No of branches/offices	3
Number of Employees	-
No of subsidiaries	1
Parent Company(if any)	-
Market Capitalisation	INR 4,040 million
Company Overview	Balaji Telefilms Limited was incorporated in 1994 and has redefined the Indian television space in this period. Today, the company occupies a dominant space in the television content creation space, with the No.1 show on Indian television to its credit and all of its shows among the Top 50 on television. Balaji has also diversified itself into all the 4 screens by bringing in new teams for the motion pictures, internet and mobile space. The company has also evolved with the times and significantly corporatized itself, bringing in a Group CEO and experienced professional team for driving the future strategic direction of the company.
Contact Details	Registered Office: C-13, Balaji House, Dalia Industrial Estate, Opposite Laxmi Industrial Estate, New Link Road, Andheri (West) , Mumbai - 400 053 Tel: 91-22-4069-8000 Fax: 91-22-4069-8181 E-mail: balaji@balajitelefilms.com Website: http://www.balajitelefilms.com
Rating	-

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Jeetendra Kapoor	Chairman
Ms. Shobha Kapoor	Managing Director
Ms. Ekta Kapoor	Joint Managing Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	27,130,858	41.61
Institutions	901,722	1.38
Non - Institutions	37,177,863	57.01

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Television	The performance of the Hindi television channels and the dominance of the Hindi General Entertainment Channel was pioneered by Balaji content and run successfully for over a decade, with blockbuster shows like "Kyunki Saas Bhi Kabhi BahuThi" and "KahaaniGharGhar Ki" garnering unheard of TRPs.
Movies	Balaji entered the Indian motion picture business in 2002 to make its presence in the Indian film industry and produce films by leveraging its experience and expertise in entertainment content. The company operates the motion pictures division through its wholly-owned subsidiary.
ALT	Envisaged as a cutting-edge, youth oriented brand, the Alt Entertainment brand will be used on all content catering to a younger, more urban demographic, across the television, movie, mobile and internet space.
Hoonur	Hoonur is their recently-launched online portal for media professionals and entertainment consumers. The brand will be used in the online and mobile space both for the entertainment portal and for user generated content.
ICE	ICE is the latest initiative of Balaji Telefilms aimed at providing world class quality education to aspirants wanting to make careers in the media & entertainment industry. ICE covers all major specializations like acting, cinematography, direction, editing, production, scriptwriting, sound and visual effects (Vfx.)

3.2 Subsidiaries

Name	Description
Balaji Motion Pictures Limited (BMPL)	The company has one wholly owned subsidiary incorporated in March 2007, venturing into the filmed entertainment business.

4. Growth strategy and business model

With India's growing young population, there is a greater need for integration and innovation across traditional and new media platforms. The recent introduction of 3G and high bandwidth data networks have enabled consumers to subscribe to customized digital content.

The regional entertainment industry has been on a sustained growth trajectory primarily on account of increased regional income and consumption. National advertisers are looking at leveraging these markets as prime mediums, and increase their footprint. Advertising revenue is still the main stream of income for the Indian M&E industry as the ARPU for television and average ticket price for films continue to be low, owing to intense competition.

5. Foreign collaboration

The company does not have any foreign collaboration.

Zee Entertainment Enterprises Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Media and Entertainment
Turnover	INR 22,040 million
Chairman/MD/CEO/President	Mr. Subhash Chandra (Chairman)
No of branches/offices	8 (Indian); 9 (Overseas)
Number of Employees	Over 1,500
No of subsidiaries	6
Parent Company(If any)	-
Market Capitalisation	INR 21,974.2 million
Company Overview	Zee Entertainment Enterprises Limited is one of India's leading television, media and entertainment companies. It is amongst the largest producers and aggregators of Hindi programming in the world, with an extensive library housing over 100,000 hours of television content. With rights to more than 3,000 movie titles from foremost studios and of iconic film stars, ZEE houses the world's largest Hindi film library.
Contact Details	Continental Bldg, 135, Dr. Annie Besant Road, Worli, Mumbai 400 018, India Tel: +91 22 6697 1234 Fax: +91 22 2490 0302, 2490 0213 Website: http://www.zeetelevision.com
Rating (CARE)	AA (Fund Based – Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Subhash Chandra	Chairman
Mr. Ashok Kurien	Director
Mr. Lord Gulam K. Noon	Independent Director
Prof. R. Vaidyanathan	Director
Mr. Punit Goenka	Deputy Managing Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	413,670,212	43.36
Institutions	464,577,500	48.70
Non-Institutions	75,710,008	7.94

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Hindi GEC	ZEE is the largest producer and aggregator of Hindi programming in the world.
Bollywood	ZEE's Hindi movie channels, Zee Cinema, Zee Premier, Zee Action and Zee Classic maintain its objective in delivering the best of programming in the Hindi Movies Genre.
English Entertainment	Zee Cafe, Zee Trendz and Zee Studio are premium channels of the network, showcasing the finest English content from across the globe.
Sports	Zee Entertainment has varied interests in the sports business, with a majority stake in Taj Television, the group has in its fold multiple sports channels.
Edutainment	India's only edutainment, multi-platform channel, ZeeQ channel aims to be a fun learning destination for children.
Regional GEC	With leading channels like Zee Marathi, Zee Bangla, Zee Telugu, Zee Kannada, Zee Tamizh and ETC Channel Punjabi within its fold, Zee Entertainment would now have an unparalleled reach across the country in the fast growing regional markets.

3.2 Subsidiaries

Division	Business descriptions
Asia Today Limited	Overseas subsidiary located in Mauritius
India Webportal private limited	51 percent owned subsidiary incorporated in India
ITM Digital private limited	59.4 percent owned subsidiary incorporated in India

4. Growth strategy and business model

The key elements of Zee's strategy were to take appropriate steps to safeguard its leadership position in a fiercely competitive environment, to concentrate on additional revenues from digital pay platforms, build presence on new / alternate media platforms, rationalise on costs, across different heads, fortify its expansion in the international markets and maintain consistently high standards of corporate governance.

5. Foreign collaboration

The company does not have any foreign collaboration.

Paper, Paper Products & Wood-Based Decorative

Orient Paper & Industries Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Paper & Paper Products
Turnover	INR 24,906.4 million
Chairman/MD/CEO/President	Mr. C.K. Birla
No of branches/offices	8
Number of Employees	3,807
No of subsidiaries	2
Parent Company(If any)	C K Birla Group
Market Capitalisation	INR 16,369 million
Company Overview	Incorporated in 1939 with a single paper machine and now a multi-product, multi-location company, that's much more than paper. That's Orient Paper and Industries Limited, a proud member of one of the premier and most dynamic business houses of India, the C K Birla Group. The C K Birla Group has promoted and established a large number of industrial undertakings manufacturing a diverse range of products such as automobiles, earthmoving equipment, engineering products, ball bearings, building materials, chemical plants and software development etc.
Contact Details	9/1, R. N. Mukherjee Road, Kolkata, West Bengal, PIN - 700 001 Phone:+91 33 30573700 /+91 33 30410900 Fax:+91 33 2243 0490 E-mail: info@orientpaperindia.com Website: http://www.orientpaperindia.com
Rating (CARE)	AA- (Fund Based – Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. C. K. Birla	Chairman
Mr. M. L. Pachisia	Managing Director
Mr. N. K. Saha	CEO, Paper division
Mr. S. B. Bhaiya	President, (Fans and Appliances Businesses)
Mr. Himanshu Dalvi	President (Lighting Business)

2.2 Share Holding Pattern

Category	No. of Shares	Percentage
Promoters	N.A.	N.A.
Institutions	N.A.	N.A.
Non-Institutions	-	-

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Business	Business/ Brand/ Product Description
Paper Mills	It is one of India's major players in paper with a wide range of writing, printing, industrial and specialty papers.
Cement	Orient Cement's state-of-the-art manufacturing facility at Devapur in Andhra Pradesh and at Jalgaon in Maharashtra.
Fans	Orient Fans introduced the cutting edge technology, revolutionary invention and the most sought after benchmark in the fan industry.

3.2 Subsidiaries

Subsidiaries	Description
Orient Cement	It is amongst leading manufacturers of quality cement & related value added products at low delivered cost, using world class technology. Located at Devapur in Adilabad District in Andhra Pradesh along with a split-grinding unit at Jalgaon, Maharashtra, with total capacity to produce 3.4 million tones of cement per annum.
Orient Fans	Orient Fans is one of India's leading brands in fans and lighting solutions. Orient Fans has emerged as the largest manufacturer and exporter of fans in the country.

4. Growth strategy and business model

OCIL has decided to demerge its cement business as Orient Cement. The board, shareholders and creditors of OPIL have approved the scheme for a classical de-merger with mirror shareholding. Its target date would be April 1, 2012. OPIL and Orient Cement Ltd have filed applications in the High Court of Orissa for demerger.

The company plans to set up a green field cement plant of 3 mn tonnes per annum (MTPA) capacity and 50 MW capacity captive power plant at Chitapur, in Gulbarga district of Karnataka. The plant will be spread over 1,600 acres. Land acquisition has reached an advanced stage. The plant is expected to be operational by FY2015. The company is also setting up a 55 MW power plant at its paper division at Amlai. The company expects to commission the plant during FY2013; it is expected to have 15-20 MW surplus power. OPIL has entered the home appliances space, marketing its products under the brand name "OrientActus". The range comprises kitchen appliances, irons, water heaters and air coolers.

5. Foreign collaboration

Name of The company	Description
Pan African Paper Mills (EA) Limited, Kenya	Manufacturer of pulp, paper and paperboard

Seshasayee Paper and Boards Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Paper & Paper Products
Turnover	INR 6,160.5 million
Chairman/MD/CEO/President	Mr. N Gopalaratnam
No of branches/offices	3
Number of Employees	1,321
No of subsidiaries	-
Parent Company(If any)	ESVIN Group
Market Capitalisation	INR 2,530 million
Company Overview	SPBL, incorporated in June 1960, was promoted by Seshasayee Brothers (Pvt) Limited in association with a foreign collaborator M/s Parsons and Whittemore, South East Asia Inc., USA. SPB commenced commercial production in December 1962, on commissioning a 20,000 TPA integrated facility, comprising a pulp mill and two paper machines (PM-1and PM-2). The company operates in the W&P paper and paperboard (industrial paper) segments. Initially, it was largely present in the lower quality paper segments, primarily cream wove and kraft paper, but it has gradually moved to high-value segments over the last few years. Paper is the only reportable segment of The company. SPBL operates an integrated pulp, paper and paper board mill at Pallipalayam in Tamil Nadu. The company has a paper manufacturing capacity of 115,000 TPA, as on 31st March 2012.
Contact Details	Pallipalayam, Namakkal District,,Cauvery RS PO Erode Tamil Nadu 638007 Tel: +91 4288-240221 04288-240222 Fax: +91 4288-240229 Email: investor@spbltd.com Web: http://www.spbltd.com
Rating	-

2. Management Type & Share holding

2.1 Key People

Name	Designation
Sri N. Gopalaratnam	Chairman & Managing Director
Sri K. S. Kasi Viswanathan	Deputy Managing Director
Sri V. Pichai	Director (Finance) & Secretary
Sri S. Kannan	President (Commercial)
Sri A. K. Mehrotra	President (Technical)

2.2 Share Holding Pattern

Category	No. of Shares held	Percentage
Promoters	4,737,376	42.11
Institutions	2,712,997	24.12
Non-Institution	3,799,627	33.77

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Manufacturing	The company is into manufacturing of paper and paper products.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

Subburaj Papers Limited (SPL) was acquired by the company in FY2011. After take over, the name of SPL was changed to SPB Papers Limited (SPBPL). SPBPL's waste paper pulp based paper mill is located at Tirunelveli (Tamil Nadu). This unit is located close to Tuticorin port, which gives it logistical advantage for export of paper and import of pulp, fuel and recovered fibre. It is also in close proximity to major consumer segment in Sivakasi and Kerala, which help The company to tap these markets. The company is planning to amalgamate SPBPL with SPBL and give effect to the amalgamation with effect from April 2012.

The company had taken the initiative of stepping-up exports of the wood free varieties and resorting to high volume 'Contract Orders' – albeit – at lower margins to combat the floundering domestic market.

5. Foreign collaboration if any

The company does not have any collaboration with foreign company.

Star Paper Mills Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Paper & Paper Products
Turnover	INR 2,407.1 million
Chairman/MD/CEO/President	Mr.G.P. Goenka
No of branches/offices	4
Number of Employees	-
No of subsidiaries	2
Parent Company(If any)	Duncan Goenka Group.
Market Capitalisation	INR 200 millions
Company Overview	Incorporated in 1936, SPML is part of the Duncan Goenka group, headed by Mr. G P Goenka. The company's mill at Saharanpur (Uttar Pradesh) has four paper machines, with aggregate capacity to manufacture 75,000 TPA. SPML has a presence of 70 years in the paper industry and has a distribution network of 60 dealers having a pan-India presence. The company possesses a wide product portfolio comprising industrial and cultural papers. The company's industrial paper range includes absorbent kraft, poster ARSR, stiffner cover, maplitho braille, ribbed kraft, etc. The company also manufactures a variety of cultural papers like SS maplitho, premier maplitho, MG cover paper, pulp board and business communication papers such as "Star Copier 2K", azurelaid paper, etc. SPML's major clients include Hindustan Unilever, Greenply, Eveready Industries, Golden Laminates, Pearson Education (Singapore), Century Laminating, and major publishers in India.
Contact Details	Duncan House, 2nd Floor, 31-Netaji Subhas Road, Kolkata - 700 001., West Bengal. Phone : +91 33 - 22427380-82 Fax : +91 33 - 22427383 E-mail : star.cal@starpapers.com Web Site : www.starpapers.com
Rating	-

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr.G. P. Goenka	Chairman
Mr. Madhukar Mishra	CEO
Mr. C. M. Vasudev	Director
Mr. Shrivardhan Goenka	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	8,282,219	53.06
Institutions	1,264,683	8.10
Non-Institutions	6,061,448	38.83

4. Categories of businesses

Division	Description
Cultural Papers	Writing & Printing, Business Communication
Industrial Papers	Decorative / Industrial Laminates, Soap Wrapper/Biscuit/Bakery Packing
Other Grades	Defence/Ammunition Packing

3.1 Subsidiaries

No subsidiaries

4. Growth strategy and business model

The company is heavily dependent on power generated through gensets and supply from state electricity boards. The company, therefore, has plans to set up a steam turbine-based power plant of 15 MW to reduce power costs. The company also plans to set up a bagasse-based digester plant to reduce its dependency on wood for raw material by planning 40 percent dependency on bagasse. The company's presence near the sugar belt of Uttar Pradesh would also help it procure bagasse. The total capex planned for both i.e. bagasse-based digester and steam turbine plant is INR 800 million and will be funded in a debt: equity mix of 4:1.

5. Foreign collaboration if any

The company does not have any foreign collaboration.

Ballarpur Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Paper & Paper Products
Turnover	INR 10,943.5 million
Chairman/MD/CEO/President	Mr. Gautam Thapar (Chairman)
No of branches/offices	7
Number of Employees	2,213
No of subsidiaries	9
Parent Company(if any)	Avantha Group
Market Capitalisation	INR 14,940 million
Company Overview	Ballarpur Industries Limited (BILT) was incorporated in 1945. It is a part of the USD 3 billion (bn) Avantha group. BILT is India's largest manufacturer and exporter of paper, with a strong presence in all segments of the usage spectrum, including writing and printing (W&P) paper, industrial paper and speciality paper.
Contact Details	Corporate Communications, Ballarpur Industries Ltd., First India Place, Tower C, Mehrauli - Gurgaon Road, Gurgaon, Haryana - 122002, India Phone: +91 124 2804 242/43 Fax: +91 124 280 4260-61 Email: mailto:corpcom@bilt.com Website: http://www.bilt.com
Rating	-

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Gautam Thapar	Chairman
Mr. R. R. Vederah	Executive Vice Chairman & Managing Director
Mr. B. Hariharan	Group Director - Finance

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	323,960,685	49.42
Institutions	248,414,407	37.90
Non - Institutions	83,148,624	12.68

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Printing	The Ballarpur Group is the largest manufacturer of writing and printing paper in India. Bilt Paper PLC is focused on the manufacture of bulk coated and uncoated paper and viscous grade fibre while rest of the Ballarpur Group will focus on the manufacturing of copier paper, speciality paper and tissue paper and retail and OSSB.

3.2 Subsidiaries

Name	Description
Premier Tissues (India) Limited (PTIL)	A wholly owned subsidiary
BILT Tree Tech Limited (BTTL)	A wholly owned subsidiary

4. Growth strategy and business model

The company is primarily focusing on capacity expansion of its current manufacturing units in order to gain a higher market share.

5. Foreign collaboration

The company does not have any foreign collaboration.

The Sirpur Paper Mills Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Paper & Paper Products
Turnover	INR 4,106.1 million
Chairman/MD/CEO/President	Mr. Ranjan Kumar Poddar
No of branches/offices	3
Number of Employees	-
No of subsidiaries	-
Parent Company(If any)	-
Market Capitalisation	INR 595 million
Company Overview	Incorporated in 1938, the Sirpur Paper Mills Ltd. is one of the largest manufacturers of variety and colour paper in India. Its production commenced in 1942-43 with a capacity of 5,000 TPA (under the management of M/s Hyderabad Construction Company Limited). In 1953, the government of Hyderabad entrusted M/s. Birla Brothers Private Ltd. with the management of the company as managing agent. The company became board-managed, following the abolition of the managing agency system in 1970. Eventually, the management was taken over in 1994 by Shri Ranjan Kumar Poddar and Shri Devashish Poddar. Since then, the company has embarked on capacity expansion and modernisation; installed capacity will now increase from 83,550 TPA (paper and paperboard) to 138,300 TPA, following the completion of an on-going expansion program. The company's wide range of products are marketed in India and internationally in Sri Lanka, Malaysia, Bangladesh, Nepal, UAE, South Africa, Singapore, Nigeria and Mauritius. The company's registered office is in Hyderabad and corporate office is in Gurgaon.
Contact Details	5-9-22/1/1, 1st floor, Adarshnagar, Hyderabad 500 063, Andhra Pradesh. Phone :+91 40-2324 0244/2323 1134 Fax :+91 40-23232470 Email : mailto:tshyamsundar@sirpurpaper.com Website: http://www.sirpurpaper.com
Rating	-

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. Ranjan Kumar Poddar	Chairman
Mr. Devashish Poddar	Vice-Chairman and Managing Director
Mr. Rameshwar Lall Lakhota	Executive Director
Mr. Sudhir Jalan	Director
Dr. M. S. Rajajee	Director
Mr. Laxminiwas Sharma	Director
Mr. P. Vaman Rao	Director
Mr. Rakesh Bhartia	Director
Ms. Poonam Bodra	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	7,371,374	46.42
Institutions	1,883,223	11.86
Non-Institutions	6,625,303	41.72

3. Categories of businesses

3.1 Business Areas

Manufacturing of paper and paper products which includes writing, printing, typewriting, duplicating, and cream wove, maplitho, ledger, bank account book paper, bond, parchment, fancy wrapping, pastel paper, industrial Kraft, base paper for coated paper, duplex board and triplex board. It also manufactures papers from rags.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

SPML is a small-sized player which primarily operates in the W&P segment. In recent years, The company's product mix has been shifted to W&P paper from industrial paper, as this variety earns higher realisations. In FY2011-12, the contribution of W&P paper towards total revenue was 78 percent while the rest was from paperboard. The company has a significant presence in the low-value cream wove and maplitho segments.

Last couple of years, the company embarked on a mill development plan structured around the following objectives:

- 1 Increasing mill capacity from 83,550 TPA to 138,300 TPA
- 2 Eliminating elemental chlorine in bleaching
- 3 Re-burning lime sludge
- 4 Making the mill more environment friendly and meeting the current standards stipulated for the paper industry
- 5 Reducing the energy and water consumption
- 6 Retaining flexibility in product mix and further enhancing varieties of paper

5. Foreign collaboration if any

The company does not have any foreign collaboration.

Century Plyboards (I) Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Decoratives - Wood Based
Turnover	INR 11,982.9 million
Chairman/MD/CEO/President	Mr. Sajjan Bhajanka (Chairman)
No of branches/offices	5 manufacturing units
No of subsidiaries	9
Parent Company(If any)	-
Market Capitalisation	INR 12,973.3 million
Company Overview	Century Plyboards (India) Limited was incorporated in 1982 and is based in Kolkata, India. Century Ply is the largest seller of plywood and decorative veneers in the Indian organized plywood market, catering to both residential as well as commercial consumers with a range of products that are attractive, durable and safe.
Contact Details	6, Lyons Range, Kolkata West Bengal 700001 Tel: +91 33-39403950 Fax: +91 33-22483539 Email: arun@centuryply.com Website: http://www.centuryply.com/
Rating	CRISIL A+ (Long-Term Bank Facility); CRISIL A1 (Short Term Bank Facility)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Sajjan Bhajanka	Chairman
Mr. Hari Prasad Agarwal	Vice Chairman
Mr. Sanjay Agarwal	Managing Director
Mr. Sri Vishnu Khemani	Managing Director
Mr. Sri Prem Kumar Bhajanka	Managing Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	161,929,377	72.88
Institution	2,150,000	0.97
Non Institution	58,100,000	26.15

3.1 Business Areas

Division	Business / Brand / Product descriptions
PLYWOOD	Centuryply is by-far, the undisputed leader with a plethora of award winning as well as innovative products. The signature plywood products are used extensively in commercial and domestic settings.
DECORATIVE LAMINATES	Centuryply uses a unique technology in which special resins impart extra strength to its laminates, making them highly resistant to scratch and abrasion.
DECORATIVE VENEERS	The decorative veneers from the house of Century are one-of-its-kind products, manufactured by pre-pressing – a breakthrough technology which helps in uniform distribution of moisture throughout the ply.
MDF and PRELAM	Centuryply offers world-class Medium Density Fiberboards (MDF) and Pre-Laminated particle boards (PRELAM)
NESTA	Nesta Furniture aims to provide authentic, stylish and exclusive furniture and home decor accessories at affordable prices to the Indian customers.

3.2 Subsidiaries

Division	Business descriptions
Cement Manufacturing Company Limited (CMCL)	Cement Manufacturing Company Limited (CMCL) is the largest cement manufacturer in north east India.
Auro Sundram Ply & Door Pvt. Ltd.	Supplier and manufacturer of plywoods, blocks, boards
Aegis Business Ltd. (ABL)	The company deals in niche products critical for the day-to-day running of any integrated, large, medium or small steel plant / foundry.

4. Growth strategy and business model

The company's focus remained to grab premium market share. The 'CENTURLAMINATES' the brand under which company's laminates are being sold is today a symbol of quality and is attaining consumer preference. Like plywood, company is aspiring to achieve utmost customer confidence for its laminates and as such is focusing more on quality than quantity. The capacity expansion of laminate division is in planning stage. The company is continuing its focus on logistic service sector.

The company is India's leading plywood manufacturing company with a very strong brand image. "CENTURY PLY" – the brand name under which The company markets its products is known for quality. The company manufactures entire range of products, catering to different cost segments.

5. Foreign collaboration

The company does not have any foreign collaboration.

Greenply Industries Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Decoratives - Wood Based
Turnover	INR 17,145.3 million
Chairman/MD/CEO/President	Mr. Shiv Prakash Mittal (Chairman)
No of branches/offices	40
Number of Employees	Over 4,500
No of subsidiaries	2
Parent Company(If any)	-
Market Capitalisation	INR 9,871.8 million
Company Overview	The company was formerly known as Mittal Laminates Private Limited and changed its name to Greenply Industries Limited in 1995. Greenply Industries Limited was founded in 1984 and is based in Kolkata, India. Greenply Industries Limited (GIL) is India's largest interior infrastructure company. Greenlam, the flagship decorative laminate brand from Greenply, is exported to more than 70 countries.
Contact Details	Near B.K. Market, 2 nd Floor, 16A Shakespeare Sarani, Kolkata Tel: +91-33-30515000 Email: sales.ply@greenply.com Website: http://www.greenply.com
Rating (CARE)	A- (Fund Based – Long Term)

2.1 Key People

Name	Designation
Shiv Prakash Mittal	Chairman
Saurabh Mittal	Joint Managing Director and CEO
Rajesh Mittal	Managing Director
Moina Yometh Konyak	Director
Susil Kumar Pal	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	N.A.	N.A.
Institutions	N.A.	N.A.
Non-Institutions	N.A.	N.A.

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Products Description
Decorative laminates	Wide range of laminates to meet modern infrastructure needs
Decorative veneers	An exquisite range of decorative veneers that bring you the world's most striking timbers
Plywood and Block Board	High quality products for furniture partitions, paneling, cavity flooring, paneled floors, hoardings, false ceilings and other exterior-and semi-exterior applications
Medium density fibreboard	The most adaptable, eco-friendly, engineered panels available today are made from wood which is refined into fibres and then reconstituted with a resin binder at elevated temperatures to form panels finished into fibers and reconstructed with a resin binder bearing high temperatures.
Restroom cubicles	Long-lasting cubicles that are not only easy to maintain but comes with unprecedented 10 years warranty.

3.2 Subsidiaries

Division	Business Descriptions
Greenlam Asia Pacific Pte. Ltd., Singapore	Covers the laminate markets in South East Asia
Greenlam America, Inc., USA	Engaged in marketing and distributing high-pressure laminates in North and South America.

4. Growth strategy and business model

The company's strategies involve emphasizing on the R & D for making new products and creating better processes, improving the quality of existing products, improving interaction with research institutions and improving properties of materials.

The company's operating businesses are organized and managed separately according to the nature of products, with each segment representing a strategic business unit that offers different products and serves different markets. The identified segments are manufacturing and sale of plywood and allied products; laminates and allied products, and medium density fibre boards.

5. Foreign collaboration

The company does not have any foreign collaboration.

17. Agriculture

Deepak Fertilisers & Petrochemicals Corp. Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Agri - Chemicals
Turnover	INR 24,744.1 million
Chairman/MD/CEO/President	Mr. S. C. Mehta (Chairman & Managing Director)
No of branches/offices	-
No of subsidiaries	4
Parent Company(If any)	C.K Mehta Group
Market Capitalization	INR 11,206.4 million
Company Overview	Deepak Fertilisers and Petrochemicals Ltd is one of the leading producers of industrial chemicals like ammonia, methanol, various grades of nitric acid, iso propyl alcohol, liquid carbon dioxide and hydrogen in India. The company is the largest producer of iso propyl alcohol in India and their products were benchmarked against the best in the world with world-class manufacturing and quality standards. The company was incorporated in 1979.
Contact Details	Opp. Golf Course, Shastri Nagar, Yerawada Pune Maharashtra 411006 Tel: +91 20-66458000 Fax: +91 20-26683727 Email: investorgrievance@dfpcl.com Website: http://www.dfpcl.com
Rating (ICRA)	ICRA – AA (Fund Based and Term loans)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. C. K. Mehta	Chairman Emeritus
Mr. S. C. Mehta	Chairman & Managing Director
Mr. R. A. Shah	Director
Mr. N. C. Singhal	Director
Mr. Pranay Vakil	Director
Mr. D. Basu	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	38,211,457	43.32
Institutions	18,870,073	21.42
Non – Institutions	31,101,933	35.26

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brand/Product Descriptions
Mining Chemicals	One of the world's largest manufacturers with a capacity of Technical Ammonium Nitrate (TAN) nearly 500,000 MTPA.
Industrial Chemicals	One of India's leading manufacturers of industrial chemicals catering to multiple industrial sectors
Industrial Value Added Real Estate	Ishanya is India's First True Lifestyle Centre and a family destination. It seeks to create a unique consumer experience that is part retail, part entertainment and part public space.

3.2 Subsidiaries

Name	Description
Smartchem Technologies Limited	A wholly owned subsidiary of Deepak Fertilizers & Petrochemicals Corp. Ltd., the company specializes in manufacture of chemical ammonium nitrate.
Deepak Nitrochem Pty. Limited	A wholly owned subsidiary of Deepak Fertilizers & Petrochemicals Corp. Ltd also specializing in manufacturing various industrial chemicals
Deepak Mining Services Private Limited	Deepak Mining Services Pvt. Ltd. was incorporated in 2008 and is based in India. Deepak Mining Services Pvt. Ltd operates as a subsidiary of Deepak Fertilizers & Petrochemicals Corp. Ltd.
Yerrowda Investments Limited.	A wholly owned subsidiary of Deepak Fertilizers & Petrochemicals Corp. Ltd., offering property construction and management services.

4. Growth strategy and business model

As a part of the growth strategy, the company will invest around in a project that will augment the capacity of its NPK grades complex fertilizers. The company is also gradually augmenting its fresh produce management business. It has been quite successful over the past few years in exporting select fruits and vegetables across the global markets, as indeed supplying select Indian chains. The company has now acquired a 49 percent stake in Desai Fruits and Vegetables, one of India's leading exporters of bananas, which will give it both the knowledge base and market access to augment its fresh produce business.

5. Foreign collaboration

Name of the Company	Description
Fish International Engineers	Technical collaboration for production of Ammonia
Weatherly Inc. (U.S.A)	Technical collaboration for production of Ammonia
Grande Paroisse (France)	Technical collaboration for production of Technical Ammonium Nitrate
Stamicarbon (Netherlands)	Technical collaboration for production of Nitrophosphate Fertilisers
Methanol (Davy McKee, U.K.)	Technical collaboration for production of Methanol

Jain Irrigation Systems Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Agri - Equipments
Turnover	INR 38,716.9 million
Chairman/MD/CEO/President	Mr. Bhavarlal H Jain (Chairman / Chair Person)
No of branches/offices	22
Number of Employees	8,880
No of subsidiaries	13
Parent Company(If any)	Jain Group
Market Capitalization	INR 36,439.6 million
Company Overview	<p>The company was incorporated on 30th December in 1986 and promoted by Bhavarlal Hiralal Jain. The main objective of the company is to manufacture micro irrigation systems encompassing irrigation through, strip-tubing, emitters, jets and mini sprinklers. The company entered into a technical collaboration agreement with James Hardie Irrigation (Italy) SRL, the Worlds' largest manufacturers of drip irrigation products. The corporation has multi product industrial profile and manufacturers.</p> <p>The company (JISL) is a leading agri-business company, operating in diverse but integrated segments of the agribusiness value chain. It is the second largest micro irrigation company globally and is largest manufacturer of micro irrigation systems in India. It is also the largest manufacturer of mango pulp, puree and concentrate in the world and the third largest manufacturer of dehydrated onions.</p>
Contact Details	<p>Jain Plastic Park, N.H. No.6,,P.O.Box 72, Jalgaon Maharashtra 425001 Tel:+91 257-2258011 Fax:+91 257-2258111 Email:jisl@jains.com Website:http://www.jains.com</p>
Rating (CARE)	CARE B+ (Long-Term Bank facilities), CARE A4 (Short Term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Bhavarlal H. Jain	Chairman / Chair Person
Mr. Ashok B. Jain	Vice Chairman
Mr. Anil B. Jain	Managing Director
Mr. Ajit B. Jain	Joint Managing Director
Mr. Atul B. Jain	Joint Managing Director
Mr. R. Swaminathan	Director (Technical)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	119,614,411	27.52
Institutions	217,852,495	50.12
Non – Institutions	97,191,958	22.36

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Agriculture	PSI , Jain Drip, API
Food processing	Farm Fresh, chef William, Sleasford
Irrigation	Jain Tissue Culture, Jain Drip Kit, Jain Sprinklers
Piping systems	Jain Pipes, B Sure – Gas Pipes
Solar	Jain Solar, Jain Jeevan Solar Pump, Jain Bio Energy

3.2 Subsidiaries

Subsidiaries	Description
JISL Overseas Ltd., Mauritius	JISL Overseas Ltd., Mauritius is a wholly owned subsidiary of the company and was incorporated in 1994. The company incurred a loss USD 811,869 for FY2012.
Jain Overseas B.V., Netherland	The company is a wholly owned subsidiary of the JISL Overseas Ltd., Mauritius and was incorporated in 2007. In FY2012, the company incurred a loss of USD 354,974.
JISL Global SA, Switzerland	The company is a wholly owned subsidiary of the Jain Overseas BV., Netherlands and was incorporated in 2007. The company registered a profit of USD 5,736.
Jain Irrigation Holdings Inc. Delaware, USA	The company is a subsidiary of the Jain Americas Inc., USA and was incorporated in 2007.

4. Growth strategy and business model

The company has in last few quarters embarked upon the strategy shift in MIS / SIS business by reducing the dependence on subsidy as sales driver for the business. On the other hand, focused approach is initiated to collect the entire subsidy based and other overdue receivables. During the year, the company, together with Coca-Cola University, launched Project Unnati to train farmers on ultra high density plantation under a joint capability building program. Project Unnati is set to be a key milestone towards the large scale adoption of ultra high density farming practice (UDHP) leveraging drip irrigation.

The growth strategy of the company is to leverage the strengths and to continue expanding capacities in the long term while consolidating in the short to medium term in each of respective business segments and move into complementary product lines to continue process of growth in India and to compete in the global market.

5. Foreign collaboration

Name of the Company	Description
James Hardie Irrigation (Italy) SRL	Technical collaboration for manufacturing of drip irrigation products
Azrom Metal Industries Ltd. Israel	Technical collaboration for manufacture of green houses and plant propagation tunnel
Chapin Watermatics Inc USA	Technical collaboration for production of twin wall tubing at the existing site in Jalgaon
Amcors Ltd., Israel	Technical collaboration for production of solar heating system at jalgaon plant

DCM Shriram Consolidated Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Agri
Turnover	INR 51,458.9 million
Chairman/MD/CEO/President	Mr. Ajay S Shriram (Chairman & Sr.Managing Director)
No of branches/offices	6
No of subsidiaries	6
Parent Company(If any)	DCM group
Market Capitalization	INR 11,177.2 million
Company Overview	DCM Shriram Consolidated Limited (DSCL) is a leading business conglomerate with a group turnover of INR 50,000 million. The business portfolio of DSCL comprises primarily of two types of businesses, Agri-Rural Business & Chlor-Vinyl Business. DSCL has manufacturing facilities of fertiliser, chloro vinyl & cement in Kota (Rajasthan). The company operates coal-based captive power, facilities - in Kota rated at 133 MW and 55 MW in Bharuch (Gujrat). The urea plant in Kota has a production capacity of 379,000 TPA & Chlor- Alkali capacity of 700 TPD in both Kota & Bharuch.
Contact Details	5th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi Delhi 110001 Tel: +91 11-23316801 Fax: +91 11-23318072 Email: investorcomplaints@dscl.com Website: http://www.dscl.com
Rating (ICRA)	[ICRA]A2+

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Ajay S. Shriram	Chairman & Sr.Managing.Director
Mr. Vikram S. Shriram	Vice Chairman & Managing.Director
Mr. Rajiv Sinha	Joint Managing Director
Mr. Ajit S. Shriram	Deputy Managing Director
Mr. Arun Bharat Ram	Director
Mr. Pradeep Dinodia	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	103,322,722	62.28
Institutions	18,521,493	11.19
Non- Institutions	24,172,611	26.53

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Agri – Rural Business	The company specializes in agri business and is engaged in production of fertilisers, hybrid seeds and offering farm solutions.
Chlori-Vinyl	This comprises of caustic soda (Lye and flakes), chlorine and associated chemicals including hydrochloric acid, stable bleaching powder, compressed hydrogen and sodium hypochlorite. The company has two manufacturing facilities located at Kota (Rajasthan) and Bharuch (Gujarat) with full coal-based captive power. The company's total Chlor-Alkali capacity is 765 TPD.
Sugar	The company's sugar business comprises of 4 facilities with a combined capacity of 33,000 TCD in Central U.P. and Co-gen power capacity of 94.5 MW.
Cement	Located at Kota is of 0.4 Million tonne capacity and is based on waste generated from the calcium carbide production process.
Fenesta Building Systems	Manufactures and sells UPVC windows (Un-Plasticized PVC) and door systems under the brand "Fenesta".
Textiles	The company has a small textile operation in the form of 14,544 spindles spinning unit at Tonk in Rajasthan.

3.2 Subsidiaries

Name	Description
DCM Shriram Credit and Investments Limited	DCM Shriram Credit and Investments Ltd. was incorporated in 1992 and is based in New Delhi, India. DCM Shriram Credit and Investments Ltd. operates as subsidiary of DCM Shriram Consolidated Ltd.
DCM Shriram Infrastructure Limited	In December 2007, DCM Shriram Infrastructure Ltd, has been set up for hydel power business
Shriram Bioseed Ventures Limited	A wholly owned subsidiary dealing in production of bioseeds
Shri Ganpati Fertilizers Limited	A wholly owned subsidy dealing in production and marketing of fertilizers

4. Growth strategy and business model

DSCL, across its various businesses, is strategically diversified yet operationally integrated at a high level. Some of the businesses feed others, thereby lowering operation costs and making DSCL a highly competitive player. DSCL is amongst the most cost efficient producers of products and services in all its businesses and has been continuously striving to lower costs. It also has the unique advantage of low-cost captive power for all the major operations.

5. Foreign collaboration

The company does not have any foreign collaboration.

Insecticides India Limited.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Agri - Chemicals
Turnover	INR 5,540.8 million
Chairman/MD/CEO/President	Mr. Hari Chand Aggarwal (Chairman / Chair Person)
No of branches/offices	5
Number of Employees	832
No of subsidiaries	-
Parent Company(If any)	-
Market Capitalization	INR 5,304.7 million
Company Overview	Insecticide India is one of the premier companies in the Indian crop protection industry. With more than 110 formulations and 15 technical products, the company manufactures all kind of insecticide, weedicides, and fungicides for all types of crops.
Contact Details	401-402, Lusa Tower, Azadpur Commercial Complex, Delhi 110033 Tel: +91 11-27679700 Fax: +91 11-27671617 Email: investor@insecticidesindia.com Website: http://www.insecticidesindia.com
Rating (CRISIL)	CRISIL A (bank facilities for the Long-term), CRISIL A1 (bank facilities for the Long-term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Hari Chand Aggarwal	Chairman / Chair Person
Mr. Rajesh Aggarwal	Managing Director
Mr. Sanjeev Bansal	Whole Time Director
Mr. Navneet Goel	Director
Mr. Gopal Chandra Agarwal	Director
Mr. Navin Shah	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	N.A.	N.A.
Institutions	N.A.	N.A.
Non – Institutions	N.A.	N.A.

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Agro	Lethal, Victor, Thimet, Nuvan, Bravo
Household	Lethal TC, Lethal Woodcare, Milflex TC
Technical & Bulk	Fipronil, Bifenthrin, chlorpyrifos

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

The company has plans to launch several new brands in the coming years along with some more technical collaboration with renowned agro chemical companies. The company is planning to raise funds in order to expand its current capacity.

5. Foreign collaboration

Name of the Company	Description
AMVAC, USA	Technical collaboration for production and marketing of leading brands Thimet and Nuvan
Nissan Industries, Japan	Technical collaboration for marketing of patented molecule Pulsor and Hakama
National Research Development Corporation	Technical collaboration for processing and commercialize MNIO, a substitute of Thiamethoxam

Nagarjuna Agrichem Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Agri - Chemicals
Turnover	INR 7,080.8 million
Chairman/MD/CEO/President	Mr Nitish K Sengupta (Chairman / Chair Person)
No of branches/offices	3
Number of Employees	1,123
No of subsidiaries	-
Parent Company(If any)	Nagarjuna Group
Market Capitalization	INR 977.8 million
Company Overview	Nagarjuna Agrichem (NACL), a Nagarjuna Group company, was established in 1994 with an investment of USD 7 million for producing Monocrotophos Technical. NACL has since grown substantially and now manufactures a comprehensive range of pesticide technicals, formulations and custom manufactured fine chemicals. All the manufactured products conform to international quality standards and specification.
Contact Details	Plot No12-A, "C"Block, Lakshmi Towers,,No.8-2-248/1/7/78, Hyderabad Andhra Pradesh 500082 Tel: +91 40-33605123 Fax: +91 40-23350234 / +91 40-23358062 Email: suresh@nagarjunaagrichem.com Website: http://www.nagarjunaagrichem.com
Rating (CARE)	'CARE BBB+ (Long Term Facilities), 'CARE A3+ (Short Term Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key Peoples

Name	Designation
Mr. Nitish K. Sengupta	Chairman / Chair Person
Mr. V. Vijay Shankar	Managing Director
Mr. K. S. Raju	Director
Mr. K. Lakshmi Raju	Director
Mr. K. Rahul Raju	Director
Mr. D. Ranga Raju	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	11,664,186	78.29
Institutions	96,067	0.65
Non – Institutions	3,137,904	21.06

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Agro Chemicals	Manufacture and supply technical grade agrochemicals, formulation bulk and/or formulated finished goods.

3.2 Subsidiaries

The company does not have any subsidiary.

4. Growth strategy and business model

As part of growth strategy, the company is inclined to expand its business activities and identified fine chemicals as an area of opportunity and accordingly identified USP Organics Private Limited (USP) as a company worthwhile being associated with and made investment in order to expand its products.

5. Foreign collaboration

The company does not have any foreign collaboration.

Packaging - Metallic/Plastics/Others

Jindal Poly Films Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Packaging - Metallic/Plastics/Others
Turnover	INR 25,447.5 million
Chairman/MD/CEO/President	Mr. Rashid Jilani (Director)
No of branches/offices	3 production facilities
No of subsidiaries	12
Parent Company(If any)	B.C. Jindal group
Market Capitalisation	INR 7,715.8 million
Company Overview	Jindal Poly Films Limited (JPFL) is a leading producer of high performance Polyester and BOPP films (plain and metallized) mainly used for the flexible packaging industry. The company's manufacturing facility at Nasik is the world's single largest location factory for producing these plastic films. The company's manufacturing units are amongst the most modern facilities available and are capable of producing high quality products.
Contact Details	Plot No 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 Tel: 91-11 26139256-265 Fax: 91-11 26125739 Email: jindalpolyester@jindalgroup.com Website: http://jindalpoly.com
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rashid Jilani	Director
Mr. Jogesh Bansal	Director
Mr. R. K. Pandey	Director
Mr. Rathi Binod Pal	Director
Mr. Hemant Sharma	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters and Promoter Group	31,378,752	74.63
Institutions	3,412,039	8.11
Non-Institutions	7,256,922	17.26

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
PET Films	JPFL today delivers full range of PET films which includes chemical coated films, opaque white films, matte films, co-extruded clear and ultra clear films, high strength yarn grade films for the converting industry, graphic arts industry, electrical insulation applications, labels, release liner coating and other wide range of applications. Current Pet Films capacity is 127,000 tpa with 5 lines.
Bopp Films	JPFL started the manufacture of BOPP films in 2003, the most widely used flexible packaging films in the world.
Metalized Films	Jindal Poly Films Ltd commenced the first metallizing production in January 2003 using sophisticated technology.
Coated Films	As a part of the forward integration of BOPP and PET Films, JPFL installed one coating lines for manufacturing of entire range of specialty coated films like PVDC, acrylic, low temperature seal and high seal integrity coatings.

3.2 Subsidiaries

Division	Business Descriptions
Hindustan Thermal Power Generation Limited	Hindustan Thermal Power Generation Ltd. engages in the generation and distribution of electricity.
Jindal India Powertech Limited	Jindal India Powertech Ltd. operates as a holding company for Jindal India Thermal Power Ltd. Jindal India Powertech Ltd. was incorporated in 2007 and is based in India.
Jindal Resources (Mozambique) Lda	Jindal Resources (Mozambique) Limitada engages in coal mining. The company is based in Mozambique. Jindal Resources (Mozambique) Limitada operates as a subsidiary of Jindal Poly Films Limited.

4. Growth strategy and business model

The company has been continuously focusing on growth in increasing capacity of flexible packaging films with special emphasis on exports. The company has further developed new customer base by addition of new markets like Africa and more countries in South America and Middle East. JPFL has a capacity to manufacture 127,000 TPA of BOPET film, in the financial year 2012-13. One more thin BOPET film line of a capacity of 30,000 TPA is planned for startup in the fourth quarter of 2013. On the supply side most of the new capacities were added in the low cost developing countries, primarily in Asia.

Jindal Poly Films Limited (JPFL) is into the production of high performance polyester and BOPP films (plain and metalized) mainly used for the flexible packaging industry.

5. Foreign collaboration

The company does not have any foreign collaboration.

Nilkamal Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Plastic
Turnover	INR 16,404.8 million
Chairman/MD/CEO/President	Mr. Vamanrai V Parekh (Chairman)
No of branches/offices	8
Number of Employees	2,690
No of subsidiaries	3
Parent Company(if any)	-
Market Capitalisation	INR 3,250 million
Company Overview	Nilkamal Limited was founded in 1934 and is headquartered in Mumbai, India. It engages in the manufacture and sale of injection molded plastic articles and polymers primarily in India. It operates in plastics; lifestyle furniture, furnishings, and accessories; and other segments. The company exports its products to Europe, the United States, the Middle East, Africa, the Far East, and Asia.
Contact Details	Administrative Office: 77/78, Nilkamal House, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai 400093 Tel.: 91-22-28618888 Fax: 91-22-28361923 Email: mailto:investor@nilkamal.com Website: http://www.nilkamal.com
Rating (CARE)	CARE BB- (Long Term Bank Facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Vamanrai V. Parekh	Chairman
Mr. Sharad V. Parekh	Managing Director
Mr. Hiten V. Parekh	Executive Director
Mr. Manish V. Parekh	Director
Mr. Nayan S. Parekh	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	9,280,385	62.19
Institutions	2,683,938	17.99
Non - Institutions	2,958,202	19.82

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Material Handling	Nilkamal is the largest manufacturer of plastic crates for various industries ranging from automobile, pharmaceutical, engineering, electrical, logistics, textiles, supermarkets, electronics, retail, food & beverages, agriculture, seafood, hospitality & catering and other allied business.
Furniture	Nilkamal offers the largest range of moulded furniture products for the office or the personal space. This division has become most versatile with a turnover of INR 5,000 million.
Home	Nilkamal is also in the home retailing segment with the @home chain of complete home solution stores. @home is spread across the country with 16 large format retail stores with an average of 25,000 sqft. per store and 30 more stores slated till 2013.

3.2 Subsidiaries

Name	Description
Nilkamal Crates and Bins FZE	The company, operating in the Ajman Free Zone, Ajman, U.A.E., is engaged in carrying out business of general trading, such as import of plastic crates, bins, pallets etc.
Nilkamal Eswaran Marketing Private Limited	A wholly owned subsidiary engaged in manufacturing and operating in Srilanka

4. Growth strategy and business model

The company continues to see a large & growing total available market in both their focus segments i.e. the Home & the Shop Floor. The potential of increases in combined sales of their furniture, home-accessories, mattress & material handling products remains robust due to steadily increasing levels in consumer awareness, government spending, industrial productivity, wage inflation & industrial real-estate inflation.

5. Foreign collaboration

Name	Description
Bito Lagertechnik Bittmann GmbH, Germany	Technical collaboration to manufacture & supply steel storage and racking system
CAMBRO Manufacturing Company, USA	Technical collaboration for manufacturing and importing of the extensive range of quality products for the food service industry and its distribution
Bito Storage Systems Private Limited	Technical collaboration for the manufacture of material handling and storage systems in Metal

Sintex Industries Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Plastic
Turnover	INR 26,296.5 Million
Chairman/MD/CEO/President	Mr. Amit D. Patel
No of branches/offices	1
Number of Employees	-
No of subsidiaries	5
Parent Company(if any)	-
Market Capitalisation	INR 18,500 million
Company Overview	The company was formerly known as the Bharat Vijay Mills Limited and changed its name to Sintex Industries Limited in 1995. Sintex Industries Limited was founded in 1931 and is headquartered in Kalol, India. It manufactures and sells plastic and textile related products in India and internationally. The company offers a range of building products, including prefabricated structures, monolithic concrete constructions, storage and water tanks, sub-ground structures, septic tanks, polythene containers, doors, windows, and plastic sections, as well as packaged waste water treatment solutions.
Contact Details	Sintex Industries Limited, Kalol Gujarat - 382 721 Phone: +91 - 2764- 253000, Fax: +91 - 2764-253100 Email: mailto:info@sintex.co.in Website: http://www.sintex.in
Rating	--

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Amit D. Patel	Group Managing Director
Mr. Rahul A. Patel	Group Managing Director
Mr. S. B. Dangayach	Managing Director
Mr. L. M. Rathod	Group CFO & C S
Mr. Sunil K. Kanojia	Group President

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	99,608,765	33.26
Institutions	113,484,263	37.89
Non-Institutions	86,416,952	28.85

3. Categories of businesses

3.1 Business Areas

Divisions	Description
Building Products	The company manufactures prefab & monolithic construction for mass housing. Apart from these, it also manufactures storage tanks, containers, doors, windows, and plastic section.
Custom Moulding	The group is equipped with diverse capabilities of moulding and post moulding operations in fabrication techniques, assembly lines, paint lines and prototyping, R&D and tool design.
Textiles	Under the brand name of BVM, the textile division is a profitable and high-margin segment. With the tag of the largest producer of corduroy and structured fabric in India, the company specializes in distinctive products, catering to the upper segment of fashion industry.

3.2 Subsidiaries

Subsidiaries	Business Description
Zep Infratech Limited	Operation and maintenance services to telecom operators
Bright AutoPlast Ltd	Specifically focuses on auto and electrical sectors for custom moulding solutions
Wausaukee Composites Inc.	Manufactures high-engineered composites for OEMs in mass transportation, construction equipment, agricultural equipment, wind energy, medical and security imaging, corrosion-resistant material handling, architectural and commercial site furnishings, therapeutic and specialty bathing system and recreation industry.
Nief Plastics SAS	Manufactures thermoplastics and thermosetting subassemblies for clients in automotive, electrical, medical, aeronautics, defence, household appliances and building industries
Sintex Infra Projects Ltd	focuses on executing all infrastructure projects of the parent company

4. Growth strategy and business model

The company wants to move up the value chain in each product segment and command better realisations. Reduce capex investments and improve working capital scenario by undertaking selective projects with visible cash flows. Stabilize capacity expansion and create synergies among group companies to maximize returns. Focus on cost reduction through technological up gradation and efficient production processes.

5. Foreign collaboration if any

The company has developed several package type waste water treatment plants and septic tank models to address problems related to wastewater treatment at the site through technical collaboration with M/s. Aqua Nishihara Corporation Ltd., Japan.

Manaksia Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Packaging - Metallic/Plastics/Others
Turnover	INR 11,354.7 million
Chairman/MD/CEO/President	R. N. Sengupta (Chairman)
No of branches/offices	5 branches; 10 manufacturing facilities
Number of Employees	About 5,000
No of subsidiaries	13
Parent Company(If any)	-
Market Capitalisation	INR 3,178.4 million
Company Overview	Manaksia Limited was formerly known as Hindusthan Seals Ltd. The company was incorporated in 1984 and is based in Kolkata, India. It manufactures and sells value-added steel and aluminum, and packaging products in India and internationally. The company operates through packaging products, mosquito coil, metal products, and engineering & other segments. The packaging products segment provides PP Cap, crown closures, metal containers, EP liners, washers, EP sheets, among others.
Contact Details	Bikaner Building 8/1, Lalbazar Street, 3rd Floor, Kolkata 700 001 Tel: +91 33 22310050 / 51 / 52 Fax: +91 33 22300336 Email: mailto:info@manaksia.com Website: http://www.manaksia.com
Rating	AA(Fund Based – Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. R. N. Sengupta	Chairman
Mr.B. K. Agrawal	Managing Director
Mr. D. B. Guha	Executive Director
Mr. Sunil Kumar Agrawal	Executive Director
Mr. Suresh Kumar Agrawal	Executive Director
Mr. Sushil Kumar Agrawal	Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters Group	41,255,940	63.0
Institutions	262,392	0.4
Non-Institutions	24,015,718	36.6

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Packaging	The company specializes in the manufacturing of packaging products like crowns, closures, metal containers, fast moving consumer goods and such.
FMCG	During 1999-2000 Manaksia entered into a new venture for the manufacture of mosquito coils under the brand name "MORTEIN"
Aluminum	Production of aluminum rolled out products, secondary specification aluminum alloys and galvanized steel.
Marine	The marine division is one of the newest ventures of Manaksia, a Calcutta-based engineering company listed company. The company has built a number of hull blocks for Garden Reach to the exacting standards of Indian Navy, repaired a number of sea-going and river vessels and are presently building the abovementioned 80 m barge.
Steel	Cold rolled steel sheets / coil are produced by undergoing a series of process such as cold reducing hot rolled coil, annealing and tempering so the product has characteristics of good formability and uniform flatness.

3.2 Subsidiaries

Division	Business Descriptions
Dynatech Industries Ltd.	Building, Construction and Engin / Materials / Building Materials Shops / General Shops / General Merchants Building, Construction and Engin / Materials / Roofing Materials
Euroasian Ventures FZE	Euroasian Ventures FZE is the member of an international industrial conglomerate, having interest in metals, minerals, hydrocarbon derivatives and industrial chemicals.
Jebba Paper Mills Ltd	JEBBA PAPER MILL LTD is located in Lagos, Nigeria. The company is working in paper products business activities.

4. Growth strategy and business model

The company is focused on enhancing value-added products across profit centres. Improvement in safety performance is of utmost priority, for which the company has constantly been initiating measures to make its operation safe. Multiple manufacturing units in various states of the country have enabled the company to cater to the needs of its customers, meeting delivery deadlines at prescribed locations. The company is in the process of consolidating the existing projects and expansion activities that it had undertaken in the past and also continues to explore new business opportunities. The company is also actively searching for growth opportunities and new markets in all its product segments.

5. Foreign collaboration

The company does not have any foreign collaboration.

Piramal Glass Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Packaging-Glass & Glass Products
Turnover	INR 8,793.6 million
Chairman/MD/CEO/President	Mr. Ajay G. Piramal (Chairman)
No of branches/offices	14
Number of Employees	3,957
No of subsidiaries	7
Parent Company(If any)	Piramal Group
Market Capitalisation	INR 7,047.8 million
Company Overview	Piramal Glass Limited was incorporated in 1998 and is based in Mumbai, India. Piramal Glass Limited (PGL) is a manufacturer of glass containers for the cosmetics and perfumery, pharmaceuticals and specialty food and beverage industries. PGL manufactures a wide range of glass bottles and jars, in sizes ranging from 2 ml to 2.5 liters. PGL has manufacturing facilities in India, USA and Sri Lanka.
Contact Details	Piramal Tower Annexe, 6th Floor, Peninsula Corporate Park, Off. Worli Naka Lower Parel (West), Mumbai - 400 013 Maharashtra India Tel: + 91 22 30466969, 30466901 Fax: +91 22 24908824 Website http://www.piramalglass.com
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Ajay G. Piramal	Chairman
Mr. Vinita Bali	Director
Mr. Vimal Bhandar	Director
Mr. Dharendra Chadha	Director
Mr. Jiten Doshi	Director
Mr. Bharat Kewalramani	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	58,132,452	71.84
Institutions	4,288,806	5.30
Non-Institutions	18,640,612	23.04

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Cosmetics and Perfumery	Manufacturers of glass bottles and jars for products like nail polish, make-up foundations, perfumes, skin care creams and such
Pharmaceutical	The pharmaceutical glass container division manufactures amber bottles, amber and flint vials for liquid oral formulations, injectibles and such.
Specialty Food and Beverages	The division provides bottles for wine, liquor and food which are often unique in design and decoration.

3.2 Subsidiaries

Division	Business Descriptions
Piramal Glass Ceylon PLC	Piramal Glass Ceylon PLC focuses on improving its manufacturing operations and also increased its productivity apart from developing the export market for the niche specialty food & beverage (SF&B) segment.
Piramal Glass International, Inc. (USA)	This is a wholly owned subsidiary of the company dealing with cosmetics and perfumery segment in USA.
Piramal Glass Flat River, LLC	Piramal Glass Flat River, LLC, is a wholly owned subsidiary of Piramal Glass - USA, Inc. This company earns its income by leasing its property to Piramal Glass - USA, Inc.

4. Growth strategy and business model

The company is focusing on cosmetics and perfumery (C&P) segment and the growth in capacity and skill will help the company in growing both in premium as well as mass segment. The growth will also be fuelled by continued efforts to transition some of the C&P production from the USA facility to India.

It is also aiming at improvement in product mix and geography mix for pharmaceutical segment. In Sri Lanka and USA, the company is focused on growth in specialty bottles segment. Piramal Glass continues to focus on its strategy of developing a strong front end in Western market while building a robust manufacturing base in low cost countries.

5. Foreign collaboration

The company does not have any foreign collaboration.

19. Beverage

Khoday India Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Beverage Industry
Turnover	INR 1,647.8 million
Chairman/MD/CEO/President	Shri. L. Ramachandra Khoday (Chairman / Chair Person)
No of branches/offices	1 production facility
Number of Employees	over 6,000
No of subsidiaries	7
Parent Company(If any)	Khoday Group
Market Capitalisation	INR 2,518.6 million
Company Overview	Khoday India is a multi-service, business group engaged in activities that include distilling, brewing, malt sting, bottle manufacturing, transportation, engineering, construction, hotelier, tours and travels, exports, agricultural products, chemicals, paper manufacture, diamonds and jewelry crafting, computer software, tissue culture, financial services and pharmaceuticals.
Contact Details	No. 54, Kannayakana Agrahara, Anjanapura Post Bangalore - 560062 Karnataka Tel: +91 80 2295 6571 – 75 Fax: +91 80 2295 6570 Email: - Website: http://khodaygroup.com
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Shri. L. Ramachandra Khoday	Chairman / Chair Person
Shri. L. Sriari Khoday	Vice Chairman and Managing Director
Shri. L. A. Padmanabhasa Khoday	Joint Managing Director
Shri. L. Swamy Khoday	Executive Director
Shri. Nityanand Khoday	Director
Shri. Gurunath Khoday	Director
Shri. Srinivas Khoday	Director
Shri. Radheshyam Khoday	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter Group	33,660,195	89.54
Institutions	4,127	0.01
Non-Institutions	3,926,915	10.45

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Beverage	The company is into distilling, brewing, malt sting of brandy, whisky, malt whisky white rum and XXX rum.

3.2 Subsidiaries

Division	Business Descriptions
Khoday Engineering	Engages in construction. It is a self-contained unit
Ram Mohan Travels	A wholly owned subsidiary
Khoday Biotech	A wholly owned subsidiary
Khoday Glass	Khoday Glass, a fully automated plant, produces millions of bottles of various shapes and sizes.
Khoday Agro	A wholly owned subsidiary
Khodayss Technologies	A wholly owned subsidiary
Khoday L K Power	Involved in setting up of a gas terminal, a regasification plant, setting up pipeline facilities and a power project based in Gokarn in northern coastal Karnataka. The project was cleared by the state government at estimated cost of INR 31,400 million

4. Growth strategy and business model

The company intends to enter the realty sector. It is in the process of entering into arrangements with potential parties. The company is engaged in activities that include distilling, brewing, malt sting, bottle manufacturing and such.

5. Foreign collaboration

The company does not have any foreign collaboration.

Empee Distilleries Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Beverage Industry
Turnover	INR 9,979 million
Chairman/MD/CEO/President	Mr. M. P. Purushothaman (Chairman / Chair Person)
No of branches/offices	3 manufacturing units
No of subsidiaries	5
Parent Company(If any)	Empee Group
Market Capitalisation	INR 1,616.7 million
Company Overview	Empee Distilleries Ltd. started over two decades ago in Chennai to manufacture Indian-made foreign liquor. Now, it has expanded substantially with manufacturing facilities not only in Tamil Nadu but also in Kerala, Karnataka and Andhra Pradesh.
Contact Details	Empee Tower, No. 59, Harris Road, Pudupet Chennai – 600 002. Tel: +91 44 28531111 Fax: +91 44 28555163 Email: info@empeegroup.co.in Website: http://www.empeegroup.co.in
Rating (CARE)	BB+ (Fund Based – Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. M. P. Purushothaman	Chairman / Chair Person
Mr. Shaji Purushothaman	Managing Director
Ms. Nisha Purushothaman	Joint Managing Director
Mr. T. S. Raghavan	Executive Director
Mr. M. K. Mohan	Director
Mr. M. P. Mehrotra	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	13,404,314	70.52
Institutions	22,246	0.12
Non-Institutions	5,582,333	29.37

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Beverage	The company entered into the beverages and distillery industry in 1984 by manufacturing India Made Foreign Liquor (IMFL) products. It set up its first distillery unit at Mevaloorkuppam, Tamil Nadu with an installed capacity of 2,000 cases per day. The company launched its products under the brand names Marcopolo and Victoria (Marcopolo in 4 flavours of brandy, rum, whisky and gin and Victoria in 2 flavours of rum and brandy).

3.2 Subsidiaries

Division	Business descriptions
Apollo Distilleries Pvt Ltd	The company produces beer and is based in India. As of May 11, 2011, the company operates as a subsidiary of Empee Distilleries Limited.
Empee Sugars and Chemicals Limited	Empee Group had set up a sugar mill in Andhra Pradesh in 1992 and has expanded into a huge complex with additional facilities for manufacturing rectified spirit, extra neutral spirit, bio-mass fertilizer and such.
EDL Properties Limited	Delivers best value-added construction services to customers
Empee Power Company (India) Limited	Empee Group set up wind turbine generators and biomass power plants in Coimbatore, Tamil Nadu, which generates power not only for captive consumption but also for supply to the state.
Apollo Wind Energy Pvt. Ltd	Wind power generation

4. Growth strategy and business model

The company plans to tackle the issue of competition from low-priced brands available in the Kerala market by entering into the premium segment. It needs to be seen whether the strategy will be successful as high taxes in Kerala make premium brands unaffordable to most consumers. The company plans to expand existing capacity in Tamil Nadu and add new capacity in Andhra Pradesh. This will help it to augment its presence in these two markets. Empee Distilleries manufactures and bottles Indian-made foreign liquor (IMFL) and has manufacturing and sales bases in Tamil Nadu and Andhra Pradesh.

5. Foreign collaboration

The company does not have any foreign collaboration.

Globus Spirits Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Beverage Industry
Turnover	INR 7,159.6 million
Chairman/MD/CEO/President	Mr. Gautam Premnath Khandelwal (Chairman)
No of branches/offices	3 distilleries
No of subsidiaries	No subsidiaries present
Parent Company(If any)	-
Market Capitalisation	INR 56,709 million
Company Overview	Globus Spirits Limited is a leading north Indian alcohol player engaged in manufacturing, marketing and sale of branded IMFL, IMIL and bulk alcohol comprising rectified spirit and Extra Neutral Alcohol (ENA). It is also engaged in taking franchisee bottling to cater to renowned brand owners.
Contact Details	Globus Spirits Limited, F-0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi 110065 Tel: +91-11-66424600 Fax: +91-11-66424629 Email: corpoffice@globusgroup.in Website: http://www.globusspirits.com
Rating (CARE)	CARE A-/CARE A2+ (Non-Fund Based – Long Term / Short Term); CARE A- (Fund Based- Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Gautam Premnath Khandelwal	Chairman
Mr. Ajay Kumar Swarup	Managing Director
Mr. Manik Lall Dutta	Director
Mr. Shekhar Swarup	Director
Mr. Joginder Singh Dhamija	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and Promoter Group	15,440,330	67.14
Institutions	3,556,516	15.46
Non-Institutions	4,000,895	17.40

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business/Brands/Products Description
Beverages	Manufacturing, marketing, and sale of branded IMFL, India Made Indian Liquor (IMIL) and bulk alcohol comprising rectified spirit and Extra Neutral Alcohol (ENA)

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

GSL has a two-fold strategy for growth in the IMFL segment. It is intent on building a robust distribution network through launch of brands in regular or mass market segments and leveraging this network for marketing higher value-added products. The distribution reach now extends to 7 states - Haryana, Rajasthan, Punjab, Himachal Pradesh, Kerala, Andhra Pradesh and Delhi, which comprises 40 percent of the branded IMFL industry in India

5. Foreign collaboration

The company does not have any foreign collaboration

Tilaknagar Industries Ltd. (TIL)

1. Company Overview & Contact Details

Company Details and Overview	
Sector	Breweries & Distilleries
Turnover	INR 6,039.7 million
Chairman/MD/CEO/President	Mr. Amit Dahanukar, Chairman & Managing Director
No of branches/offices	1 owned facility, 4 operating subsidiaries with additional 5 subsidiaries for allied activities, 10 lease arrangements and 15 tie-up units.
Number of Employees	681
No. of Subsidiaries	9
Parent Company(If any)	No
Market Capitalization	INR 9,685.3 million
Company Overview	Tilaknagar Industries Ltd. (TIL) is a leading player in the liquor industry and manufactures IMFL. Established in 1933 as Maharashtra Sugar Mills Ltd. (MSM), the company transitioned to the liquor business in 1987. Its products include whisky, brandy, rum, gin, vodka, as well as IMFL.
Contact Details	P.O. Tilaknagar Tal. Shrirampur Ahmednagar Maharashtra - 413 720 Tel: +91-2422-265 123 Fax:+91-2422-265 135 Email: regoff@tilind.com Website: www.tilind.com
Rating (CARE)	BBB+ (for long-term loan)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Amit Dahanukar	Managing Director
Mrs. Shivani Amit Dahanukar	Executive Director
Mr. V. B. Haribhakti	Non Executive Director
Dr. Vishnu Kanhere	Non Executive Director
Mr. Gaurav Thakur	Company Secretary

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters & Promoters Group	68,283,335	56.70
Institutional Investors	21,387,917	17.76
Non-Institutional Investors	30,762,302	25.54

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions/Brands
IMFL (Indian made Foreign Liquor)	The company makes the following brands: Mansion House, Madira, Courier Napoleon, Blacpower, White House, MH Very Special Old Pale (VSOP).
Sugar	Manufactures sugar cubes, with a manufacturing capacity of 60,000 kg cubes per month. The cubes are made of double refined, sparkling white, pure sugar and are hygienically packed. Each pack contains 135 cubes.
Water	Manufactures packaged drinking water - Senate Royale. It is available in 2,000 ml, 1,000 ml, 500ml, 200ml.
Chemicals	Has a dedicated chemical division, where chemicals such as TRO (Turkey Red Oil) are manufactured. DEO is colorless, odourless, non-inflammable liquid. Its major application is found in pharma and food-dyes manufacturing. TRO, also known as sulphated castor oil, is the only oil which can get completely dispersed in water. It is an amber colour viscous liquid with a heavy scent.

3.2 Subsidiaries

Name	Description
Prag Distillery (P) Ltd.	Has a bottling unit located in Andhra Pradesh and composite license to manufacture all types of IMFL. It also holds letter of intent for 100 kilo litres per day (KLPD) greenfield distillery
Vahni Distilleries Private Ltd.	Owns a bottling unit along with a distillery license in Karnataka
Kesarval Springs Distillers Pvt. Ltd.	Its bottling unit is located in Goa, with a capacity of 15,000 cases per month

4. Growth Strategy and Business Model

The company envisages growth through expansion in geographies, introduction of new brands and acquisitions. The company offers more than 40 brands in the IMFL space, including whisky, brandy, gin, rum and vodka. The brands cater to economy, semi-premium and premium segments. The products are sold through three channels: government corporations, distributors and direct sales.

The company has been growing both organically and inorganically. It has realized that the existing bottling facilities are not enough to meet future demands. Therefore, it has acquired companies to forge both forward and backward linkages.

5. Foreign Collaboration

The company does not have any foreign collaboration.

Energy

Diamond Power Infrastructure Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Power
Turnover	INR 17,403.8 million
Chairman/MD/CEO/President	Mr. S. N. Bhatnagar, Chairman
No of branches/offices	11
Number of Employees	2,500
No of subsidiaries	2
Parent Company(If any)	-
Market Capitalisation	INR 362 million
Company Overview	Starting out as a fledgling Aluminium Conductor Steel Reinforced (ACSR) conductor manufacturing facility in 1970, Diamond Power Infrastructure Ltd. has emerged as India's largest and only integrated manufacturer of power transmission equipment and turnkey services provider (EPC). Today, they have solutions across the entire value chain of power transmission and distribution and a product range that covers nearly 80 percent of the T&D infrastructure requirements.
Contact Details	P.O Box No. 3008, Essen House', 5/12, BIDD, Gorwa, Vadodara - 390 016, Gujarat-India Ph.:+91 265 - 2284328 Fax:+91 265 - 2280528 Email: mailto:marketing@dicabs.com Website: http://www.dicabs.com
Rating (CARE)	CARE A (for Bank facilities)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. S. N. Bhatnagar	Chairman
Mr. Amit Bhatnagar	Managing Director
Dr. Sumit Bhatnagar	Joint Managing Director
Mr. TNC Rajagopalan	Director
Mr. Bhavin Shah	Director
Mr. Ranvir Singh Shekhawat	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	14,956,813	40.2
Institutions	5,948,395	15.99
Non - Institutions	16,301,163	43.81

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
Cables	LV Cables, HV Cables, EHV Cables
Conductors	Conductor manufacturing has been DPIL's core competency. They have an installed capacity of over 50,500 MT. The manufacturing facilities have a range of conductors, which include 7 Strand to 90 Strand and from 11KV to 765 KV HVDC lines.
Transformers	Comprises power, distribution and dry-type transformers, ranging from 11KV to 220KV, all the way up to 325MVA.
Towers	The plant has been designed to manufacture all types of towers with a capacity of 48,000 MTPA.
EPC-Turnkey Projects	Comprehensive end-to-end power solutions portfolio is designed, developed, and manufactured indigenously. Planning, design and development, procurement, and finally erection and commissioning is undertaken by this segment.

3.2 Subsidiaries

Name	Description
Diamond Power Transformers Limited	The company is a manufacturer of transformer products, industrial transformer products, coppers, oils and tanks.
Diamond Power Global Holdings Limited	A 100 percent subsidiary of Diamond Power Infrastructure Limited in Jebel Ali Free Zone (JAFZA), Dubai, to promote the company's exports in the Middle East

4. Growth strategy and business model

The year 2012-13 is expected to be exciting for the Indian power sector. The power transmission and distribution (T&D) segment is expected to witness investments to the tune of INR 2,400 billion under the 12th Five Year Plan. Being the most diversified power T&D player in the country, with high-performance verticals such as conductors, cables (LT, HT & EHV), transformers (power, distribution and gas-based), transmission and EPC solutions, The company is poised for growth.

5. Foreign collaboration

The company does not have any foreign collaboration.

Kalpataru Power Transmission Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Power Transmission and Infrastructure
Turnover	INR 30,921.9 million
Chairman/MD/CEO/President	Mr. Mofatraj P. Munot
No of branches/offices/Factory	3 Factory
Number of Employees	--
No of subsidiaries	11
Parent Company(if any)	Kalpataru Group
Market Capitalisation	INR 14,669.8 million (As on 31 st Jan-13)
Company Overview	Kalpataru Power Transmission Ltd (KPTL) was incorporated in 1981. It is one of the largest engineering, procurement and contracting (EPC) companies, with operations in power transmission and distribution (T&D), cross-country pipeline, oil and gas field surface facilities, civil infrastructure projects, power generation (biomass), railway projects as well as warehousing and logistics business.
Contact Details	101, Kalpataru synergy, Opp. Grand Hyatt, Vakola, Santacruz (E), Mumbai 400055. India. Tel: +91-79-23214000 Fax: +91-79-23214239 E-mail: mktg@kalpatarupower.com Website: http://www.kalpatarupower.com
Rating	CARE AA/CARE A1+

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Mofatraj P. Munot	Chairman
Mr. Kamal K. Jain	President & CFO
Mr. Dinesh B. Patel	President & CEO (Domestic - TL Projects)
Mr. B. K. Satish	President & CEO (Distribution Projects)
Mr. Sanjay Dalmia	Group Head (International Business)
Mr. Gyan Prakash	President & CEO (Oil & Gas Infrastructure)

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	88,098,069	57.41
Institutions	51,713,818	33.70
Non-Institutions	13,648,683	8.89

As on Quarter ending June-12

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business Descriptions
Power Transmission & Distribution	Power transmission remains the core business at KPTL; The company is among the top global EPC players in the transmission sector. It offers integrated solutions in designing, testing, quality, fabrication and project execution and commissioning.
Bio-mass Energy	The company has two power-generation plants of 7.8 MW each in the Sri Ganganagar and Tonk districts of Rajasthan, generating power from agricultural waste.
Infrastructure	Includes work such laying cross-country pipeline, oil and gas field surface facilities, civil infrastructure projects
Real Estate	The company has a presence in real estate through its subsidiaries.

3.2 Subsidiaries

Subsidiaries	Business Description
JMC Projects (India) Ltd	JMC Projects is one of the leading players in the field of civil construction of buildings, industrial structures and infrastructure projects like roads, bridges, railways, water pipelines, metro projects.
Shree Shubham Logistics Ltd. (SLL)	Shree Shubham Logistics Ltd. (SLL), a subsidiary of KPTL, is focused on developing agri-logistic parks. Currently, SLL manages a storage capacity of around 600,000 MT and expects to grow this to around 1.3 million MT in the next 2 to 3 years. SLL is an 85 percent subsidiary of KPTL.
Energylink (India) Ltd (ELL)	ELL plans to foray into the real-estate business through its 100 percent subsidiary, Saicharan Properties Limited, which has land to implement a commercial-cum-retail project in Indore.
Amber Real Estate Ltd. (Amber)	A wholly owned subsidiary of The company, Amber is in process of creating leasing space for IT/software technology park at Thane, Mumbai. It is expected to be completed by June 2012.
AdeshwarInfrabuild Ltd. (Adeshwar)	Adeshwar was incorporated as a wholly owned subsidiary to venture into new businesses such as mining and cement.
Jhajjar Power Transmission Private Ltd.(JPTPL)	JPTPL was incorporated as a subsidiary for doing transmission project on BOOT, BOOM, DBFOT basis. JPTPL is an 51 percent subsidiary of The company.
Kalpataru Power Transmission-USA, INC.	The company was incorporated as a 100 percent subsidiary of The company to increase its focus on American markets.
Kalpataru SA (Proprietary) Ltd.	The company, a wholly owned subsidiary of KPTL, was formed in South Africa to bid for EPC power transmission jobs in South Africa.
Kalpataru Power Transmission Nigeria Ltd.	The company was incorporated as a 100 percent subsidiary of KPTL to explore the power transmission market in Nigeria.

4. Growth strategy and business model

As part of its growth strategy, the company is expanding its geographic reach. KPTL have focused on long-term sustainability and created a portfolio of road and transmission BOOT (Build, Own, Operate and Transfer) assets, which would provide steady cash flows over the next 15 to 25 years. It has commenced commercial operations of the country's first of its kind transmission line BOOT project in Haryana. Further, the company is also developing four road projects through its subsidiary JMC Projects with an outlay of over INR 20,000.00 million, which would start generating revenues from next fiscal year onwards.

KPTL continues to focus on its core transmission EPC business and has expanded into other high-growth business verticals such as oil and gas infrastructure, power distribution, water pipeline, power plants, urban infrastructure, roads and railways

5. Foreign collaboration

In FY2012, it entered two countries, Sri Lanka and Thailand. This followed the company's foray into Ukraine, the Democratic Republic of Congo and Tanzania during FY2011. As of FY2012, the company has a presence in 32 countries across Asia, the Middle East, Africa, the Americas and Australia. The company's order book has witnessed a CAGR of 27 percent over the past 5 years

Indowind Energy Limited

1. Company Overview & Contact details

Company Details and Overview	
Sector	Renewable energy
Turnover	INR 290.3 million
Chairman/MD/CEO/President	Mr. K.V.Bala (Chairman)
No of branches/offices	8
Number of Employees	59
No of subsidiaries	1
Parent Company(If any)	-
Market Capitalisation	INR 370 millions
Company Overview	<p>The company was incorporated as `Indowind Energy Private Limited` on July 19, 1995. The company became a deemed public limited company on September 30, 1997 and was converted into a public limited company on December 29, 2000. Mr. K.V. Bala and Subuthi Finance Limited have promoted the company.</p> <p>Indowind, with proven capabilities in setting up wind farms, operating & maintaining them with optimum machine availability, Green Power[®] sale to corporates & EB, for which it has acquired through a decade on onsite experience possessing considerable domain and technology knowledge to provide end-to-end solutions & services.</p>
Contact Details	<p>Corporate Office: Kothari Buildings 4th Floor, 114, M.G. Road, Nungambakkam, Chennai-600034. TN, India. Ph: +91 44 28331956 / 57 / 58 / 59 Fax: +91 44 28330208 E-Mail:mailto:contact@indowind.com Website:http://www.indowind.com</p>
Rating	-

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. K.V. Bala	Chairman
Mr. K. S. Ravindranath	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	29,427,660	32.79
Institutions	250,000	0.28
Non - Institutions	60,063,826	66.93

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Products/Brands Descriptions
GPS - Green Power Sale	Indowind as an IPP generates green power - clean energy - for corporate clients. The corporates benefit out of the discount in the power tariff and also enhance their corporate social responsibility image.
PMS - Project Management Services	Indowind undertakes the procurement of suitable sites with extensive wind study of the location for assessing the power-generation potential through micro-siting.
AMS - Asset Management Services	Indowind extends its expertise to operate and manage the wind farm with a share in the revenues generated from the windmills without additional burden on the other resources of the clients.
VAS - Value Addition Services	Indowind has expertise in getting projects registered under the CDM (Clean Development Mechanism) of the UNFCCC for issuance of CERs. Indowind also operates in the domestic and International CER market.

3.2 Subsidiaries

Name	Description
Indowind Power Private Limited	The company is involved in developing, setting, operating, managing, and maintaining wind farms primarily in Karnataka and Tamil Nadu. It generates wind power for utilities and corporate customers.

4. Growth strategy and business model

The company has consolidated its operations during 2011-12 and also has successfully shifted a sizeable portion of power sale from Government utility to commercial customers and has effectively realized higher power price per unit than previous years.

5. Foreign collaboration

The company doesn't have any foreign collaboration.

Orient Green Power Company Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Renewable energy
Turnover	INR 78.2 million
Chairman/MD/CEO/President	Mr. N. Rangachary (Chairman)
No of branches/offices	1
Number of Employees	-
No of subsidiaries	24
Parent Company(If any)	-
Market Capitalisation	INR 5,420 millions
Company Overview	Orient Green Power Company Ltd was incorporated on December 6, 2006 in Chennai, Tamil Nadu.They are the largest independent operator and developer of renewable energy power plants in India based on aggregate installed capacity. Currently their portfolio includes biomass, biogas, wind energy and small hydroelectric projects at various stages of development. As of September, 2011, their total portfolio of operating projects included 300 MW of aggregate installed capacity, which comprises 250 MW of wind energy projects and 50 MW of biomass projects.
Contact Details	Sigappi Achi Building – 4th Floor, No 18 / 3, Rukmani Lakshmi pathi Road (Marshalls Road), Egmore, Chennai 600 008. Tel: +91-44-49015678 Fax: +91-44-49015655 Mail id: mailto:info@orientgreenpower.com Website: http://www.orientgreenpower.com
Rating	-

2. Management Type & Share holding

2.1 Key People

Name	Designation
Mr. N. Rangachary	Chairman
Mr. T. Shivaraman	Vice Chairman
Mr. P. Krishnakumar	Managing Director
Mr. S. Srinivasan	Director
Mr. Frederick J. Long	Director
Mr. P. Abraham	Director
Mr. R. Sundararajan	Director
Mr. Srinivas Venkat Ram	Director
Mr. R. Ganapathi	Director
Mr. Vishal Vijay Gupta	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoter and promoter group	262,450,150	56.07
Institutions	85,069,596	18.19
Non – Institutions	120,558,503	25.76

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Divisions	Description
Wind Power	Wind energy business focuses on the development and operation of wind farms in India, Europe and South Asia.
Small Hydel	The company is implementing a small hydel plant with 15 MW capacity in Orissa.
Biomass	The biomass power business focuses primarily on the development and operation of multi-fuel biomass-based power plants that generate electricity from agri-residues and waste from agriculture crops, forestry and related industries.

3.2 Subsidiaries

Subsidiaries	Description
Pallavi Power and Mines Limited	A wholly owned subsidiary
Global Powertech Equipments Limited	A wholly owned subsidiary
Amrit Environmental Technologies Private Limited*	A wholly owned subsidiary

4. Growth strategy and business model

They plan to execute the following strategies. Firstly, consolidate their leading position in the Indian wind energy and biomass power sectors and maintain and enhance a diversified portfolio of renewable energy-based power projects with attractive returns. The company would seek new opportunities in international markets, improve profitability by enhancing efficiency and improve tariff yield.

5. Foreign collaboration

Joint Ventures	Business
Bessemer Ventures Partners	BVP, the longest standing venture capital practice in the United States has been an active investor in India since 2004 and manage India dedicated funds to the tune of half a billion dollars.
Olympus Capital Holdings Asia	Olympus Capital Holdings Asia is an independent middle market private equity firm focused on long-term equity investments in companies operating in Asia.

Apar Industries Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Electric Equipment - Transformers
Turnover	INR 37,741.2 million
Chairman/MD/CEO/President	Dr. N. D. Desai (Chairman)
No of branches/offices	8 branches ; 4 manufacturing facilities
No of subsidiaries	4
Parent Company(If any)	-
Market Capitalisation	INR 5,747.1 million
Company Overview	Apar Industries Limited, founded by the late Mr. Dharmsinh D. Desai in the year 1958, is one among the best established companies in India operating in the diverse fields of electrical, metallurgical and chemical engineering.
Contact Details	"Apar House", Build.No.5, Corporate Park, Sion-Trombay Road, Chembur, Mumbai - 400 071 Maharashtra, INDIA. Tel: + 91 22 25263400;+ 91 22 67800400 Fax: +91 22) 25246326 Email: mailto:corporate@apar.com Website: http://www.apar.com
Rating(CARE)	A+ (Fund Based – Long Term); A1 (Fund Based – Short Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Dr. N. D. Desai	Chairman
Mr. Kushal N. Desai	Managing Director
Mr. C. N. Desai	Joint Managing Director
Mr. F. B. Virani	Director
Dr. N. K. Thingalaya	Director
Mr. H. N. Shah	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters	22,583,288	58.70
Institutions	4,711,965	12.25
Non-Institutions	10,102,796	28.08

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Aluminium Conductors	Aluminium alloy rod and conductors were developed first in India by Apar through its own R and D initiatives
Speciality Oils	APAR's Specialty Oils business with a production capacity of over 250 thousand tons per annum is based in Mumbai, India having its two manufacturing facilities in and around Mumbai – the State-of-the-art Lube Blending plants at Rabale and Silvassa with advanced SCADA controlled systems

3.2 Subsidiaries

Division	Business descriptions
Apar Chematek Lubricants Ltd	Marketing of the famous "Agip" brand of automotive lubricants of ENI SpA. Italy
Marine Cables & Wires Private Limited	Manufacturer of cables & wires
Petroleum Specialities Pte. Ltd (PSPL)	Trading in petroleum based products and general wholesale trade, including general importers and exporters
Quantum Apar Speciality Oils Pty. Ltd.	Marketing of speciality lubricants

4. Growth strategy and business model

The company has been concentrating on higher value-added products and applications rather than focus just on volume growth. Several new products have been introduced in the passenger car, diesel engine oil and motorcycle market segments under the Agip brand, which are very high performance synthetic oils. The company is investing and growing its automotive oils and industrial oils businesses. The company has further broadened its overseas client base in both transformer oils and white-oil sub-segments. The new products and business introduced in the past five years under this segment constitute approximately 27 percent of the revenue of the segment. The company has continued efforts to increase its sale of high temperature conductors, which gives better value addition. Also, the company has been continuing its efforts in promoting its products in export market, which increased by 25 percent over the previous year.

5. Foreign collaboration

The company does not have any foreign collaboration.

21. Casting/Foundry/Ferro Alloys

AIA Engineering Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Castings/Foundry
Turnover	INR 13,185 million
Chairman/MD/CEO/President	Mr. Rajendra S. Shah (Chaiman)
No of branches/offices	7
No of subsidiaries	7
Parent Company(If any)	-
Market Capitalisation	INR 31,573.7 million
Company Overview	AIA Engineering specializes in the design, development, manufacture, installation and servicing of high-chromium wear, corrosion and abrasion-resistant castings used in the cement, mining and thermal power generation industries.
Contact Details	115, GVMM Estate, Odhav Road, Ahmedabad-382 410 Tel: +91 79 22901078 Fax: +91 79 22901077 Email: info@aiaengineering.com Website: http://www.aiaengineering.com
Rating (CRISIL)	A1+ (Bank Guarantee limit)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Rajendra S. Shah	Chairman
Mr. Bhadresh K. Shah	Managing Director
Mr. Vinod Narain	Director
Mr. Bhupendra A. Shah	Director
Mr. Sanjay S. Majmudar	Director
Dr. S. Srikumar	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters Shareholding	58,149,120	61.65
Institutions	30,997,613	32.86
Non-Institutions	5,173,637	5.49

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Mining	The company has developed new alloys and manufacturing techniques that provide improved wear components for all types of minerals including iron, gold, lead/zinc, bauxite, copper and phosphates and such.
Cement	The company is involved in the production of grinding media, shell liners, diaphragms, vertical mill applications and such.
Power	The company improved wear components and lower fuel costs for power eneration.
Aggregate	Long-lasting wear components for quarrying applications

3.2 Subsidiaries

Division	Business descriptions
Welcast Steels Ltd.	The company is a public limited company in India, manufacturing Hykrom grinding media balls for the cement and mining industry.
DCPL Foundries Ltd.	The company is a private limited manufacturing high-chrome grinding media balls. Incorporated in 2010, it is based in Tiruchirappalli, India.
Vega Industries Ltd., U.K.	Global distributor of AIAE products outside India

4. Growth strategy and business model

The company is focused on metallurgy, process technology for product development and process improvement. It is also trying to attain a leading position in cement globally, expanding focus on global mining and utility segments, and exploring backward integration opportunities for sourcing certain key inputs are some of the initiatives undertaken by the company. It has also set up a power plant and its increased R&D initiatives to strengthen total solutions capabilities. It is also looking at gaining access to newer markets through focus on strategic relationship and commercial partnerships with international partners.

5. Foreign collaboration

The company does not have any foreign collaboration.

Jayaswal Neco Industries Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Castings/Foundry
Turnover	INR 28,567.1 million
Chairman/MD/CEO/President	Shri Basant Lall Shaw (Chairman)
No of branches/offices	2 manufacturing facilities
No of subsidiaries	1
Parent Company(If any)	Neco Group
Market Capitalisation	INR 4,550 million
Company Overview	Jayaswal Neco Industries Limited which started in 1976 as a small scale iron foundry unit at Nagpur is the flagship company of Neco Group of Industries which has now become an integrated steel plant of 1 million tonne capacity through blast furnace route, sinter plant, oxygen plant, coke oven, power generation with one of the finest infrastructural facilities at its Siltara, Raipur plant.
Contact Details	F-8, MIDC INDL. AREA, Hingna Road, Nagpur – 440016, Maharashtra (INDIA) Tel: +91 7104 237276, 237471 Fax: +91 7104 236255, 237583 Email: contact@necoindia.com Website: http://www.necoindia.com
Rating	Not Rated

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Shri Basant Lall Shaw	Chairman
Shri Arbind Jayaswal	Managing Director
Shri Ramesh Jayaswal	Joint Managing Director
Shri B. K. Agrawal	Director
Shri M. M. Vyas	Director
Shri P. K. Bhardwaj	Executive Director and CFO

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters Shareholding	248,954,621	69.21
Institutions	18,241,533	5.07
Non-Institutions	92,487,309	25.71

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Steel Plant	The company creates value-added products for the automobile sector, white-goods sector, engineering sector, commercial sector and other manufacturing sectors
Foundry	One of the largest foundry group primarily engaged in the ferrous and non-ferrous castings with a capacity of 1,75,000 tonnes per annum. The products cover a wide spectrum of castings such as railway castings, engineering castings, automobile castings, construction castings and valves
Mining	Exploration and production of iron ore and manganese ore

3.2 Subsidiaries

Division	Business Descriptions
Jayaswal Neco Urja Limited	A subsidiary of the company, engaged in setting up of the power plant project at Raigarh, Chhattisgarh, during the fiscal year ended March 31, 2011

4. Growth strategy and business model

The company continues to focus on higher productivity, cost optimization and high quality of castings. The company has a risk focused, internal control system to analyze and report to the management on the day-today operations of The company.

5. Foreign collaboration

The company does not have any foreign collaboration.

Electrosteel Castings Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Castings/Foundry
Turnover	INR 19,567.2 million
Chairman/MD/CEO/President	Mr. P.K. Khaitan (Chairman)
No of branches/offices	23
No of subsidiaries	11
Parent Company(If any)	-
Market Capitalisation	INR 8,413.9 million
Company Overview	The company is India's leading pipeline solution provider. It manufactures DI pipes and undertakes EPC contracts for water and sewerage infrastructure projects.
Contact Details	G.K. TOWER 19, Camac Street Kolkata – 700 017 Tel: +91-33-22839990 Fax: +91-33-22894336 Email: - Website: http://www.electrosteel.com
Rating (CARE)	AA (Fund Based – Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. P. K. Khaitan	Chairman
Mr. Umang Kejriwal	Managing Director
Mr. Mayank Kejriwal	Joint Managing Director
Mr. Naresh Chandra	Director
Dr. Jamshed J. Irani	Director
Mr. M. B. N. Rao	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters and associates	158,763,421	49.00
Institutions	45,396,230	14.02
Non-Institutions	119,823,054	36.98

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business / Brand / Product descriptions
Ductile Iron Fittings	Electrosteel manufactures DI fabricated fittings, by welding together sections of DI pipes and castings to form a basic pipe connecting piece, similar in function to some fittings.
Ductile Iron Pipes	Ductile iron pipe is considered as the most preferred pipe material for water supply and pressure sewerage application all over the world. The company is into manufacturing and distribution of the same.
Technical Services	A trained group of engineers offer technical services such as helping organizations in conceptualization of new schemes, detailed engineering of water supply systems, providing guidance on laying/jointing of DI pipes to customers and training the contractors and laying gangs about checking of the pipes at site of handling damages and such.

3.2 Subsidiaries

Division	Business descriptions
Electrosteel Castings (UK) Ltd	The company, a wholly owned subsidiary of Electrosteel Castings Ltd, India, offers a comprehensive range of ductile iron pipes and fittings for use in the water and sewerage industry.
ELECTROSTEEL EUROPE SA	The company is involved in the production of pipes/pipe fittings/seals, pipeline accessories, gaskets for sewage pipes, pipes with lines.
Electrosteel Algeria SPA	The company, a subsidiary headquartered in Chéraga-Wilaya of Algeria, manufactures pipes and fittings ductile iron.

4. Growth strategy and business model

The growth strategy of The company includes modernization of mini blast furnace for improved output, achieving higher production efficiency in DI pipes and fittings. It is also focusing on expanding its presence in domestic and overseas markets.

5. Foreign collaboration

The company does not have any foreign collaboration.

Rohit Ferro-Tech Limited (RFTL)

1. Company Overview & Contact details

Company Details and Overview	
Sector	Ferro Alloys
Turnover	INR 17,526.3 million
Chairman/MD/CEO/President	Mr. Suresh Kumar Patni, Chairman
No of branches/offices	5
Number of Employees	1,002
No of subsidiaries	4
Parent Company(If any)	The SKP Group
Market Capitalisation	INR 3,180 million
Company Overview	A well-differentiated player in the ferro-alloy manufacturing sector, Rohit Ferro-Tech Limited (RFTL) started its journey in 2003 with a capacity of 24,000 TPA from its furnaces in Bishnupur, West Bengal. The group now has a total installed capacity of 274,583 MTPA. It is also setting up a 67 MW captive power plant at its Jajpur unit to feed its energy requirements. In an attempt to forward-integrate, RFTL has set up a 100,000-TPA stainless steel manufacturing facility at its Bishnupur unit and the capacity utilization is being enhanced in phases.
Contact Details	SKP HOUSE, 132A, S. P. Mukherjee Road, Kolkata-700 026 Telephone: +91 33 4016 8000/8100 Fax: +91 33 4016 8107/8189 Email: mailto:enquiry@rohitferrotech.com Website: http://www.rohitferrotech.com/
Rating (CARE)	CARE BBB (For long term bank facilities)

2. Management Type & Share Holding

2.1 Key People

Name	Designation
Mr. Suresh Kumar Patni	Chairman
Mr. Rohit Patni	Managing Director
Mr. Ankit Patni	Overseas Operations

2.2 Share Holding Pattern

Category	No. of Shares	% of Shareholding
Promoter and Promoter Group	81,917,842	72.00
Institutions	0	0
Non-Institutions	31,858,281	28.00

3. Categories of businesses & subsidiaries

3.1 Business Areas

Business	Description
Ferro Alloys	The ferro alloys produced are used for manufacture of mild steel, alloy steel and stainless steel.
Stainless Steel	The major types of stainless steel produced include austenitic, ferritic, martensitic, austenitic-ferritic grades and stainless steel with special grades of precipitation hardening, cold heading and electrode quality.
Coal	Faced with rising and more volatile raw-material prices in recent years, the company has pursued a strategy of selectively acquiring mining assets that are essential to its manufacturing activities. It has made substantial investments in the development of its captive raw-material base to improve its self-sufficiency.
Power	The company is setting up a 67.5-MW coal-based captive power plant at Jajpur in Orissa to address the energy needs of the unit there. The plant is expected to be commissioned by 2013-2014.

3.2 Subsidiaries

Subsidiaries	Description
Impex Metal & Ferro Alloys Ltd.	The company became the sole marketing agent in India for Bhutan Ferro Alloys Limited, manufacturing ferro silicon from its depots in India. The subsidiary caters to steel plants, mini steel plants, foundries, govt and semi-govt institutions
Impex Ferro Tech Ltd.	The company was incorporated on June 7, 1995, to set up a plant for manufacturing silico manganese and ferro manganese
Ankit Metal & Power Ltd.	Incorporated to set up a plant in Chhatna, Bankura, West Bengal, to manufacture sponge iron, MS billets, re-rolled products with a captive power plant
SKP Overseas Pte. Ltd.	The company, a wholly owned subsidiary of Rohit Ferro-Tech Ltd, is an investment arm incorporated in Singapore. It has acquired 60 percent economic interest in Indonesian coal mines with an initial investment of USD 23 million.

4. Growth strategy and business model

The company is looking forward to maximizing capacity utilization to not only generate a larger output but to optimize overhead costs. It is establishing operations at the greenfield stainless steel plant. It is focusing on developing infrastructure at Indonesian Coal Mines. Apart from that, it is also executing work on 65.7MW captive power plant as per the blue print.

5. Foreign collaboration

Name of The company	Description
SKP Overseas Pte Ltd, Singapore	It is a wholly owned subsidiary of Rohit Ferro-Tech Ltd, and investment arm incorporated in Singapore. It has acquired 60 percent economic interest in Indonesian Coal Mines with an initial investment of USD 23 million.

Shriram Transport Finance Company Ltd.

1. Company Overview & Contact details

Company Details and Overview	
Sector	Finance & Investments
Turnover	INR 58,830.6 million
Chairman/MD/CEO/President	Mr. Arun Duggal (Chairman / Chair Person)
No of branches/offices	502
Number of Employees	15,057
No of subsidiaries	2
Parent Company(If any)	-
Market Capitalisation	INR 246,574.4 million
Company Overview	The company was incorporated in the year 1979 and is India's largest asset financing non banking finance company having approximately 25 percent market share in pre-owned and 7 percent share in new truck financing.
Contact Details	Wockhardt Towers, West Wing, Level-3, C-2, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Tel: 022 4095 9595 Fax: 022 4095 9597 Email: - Website: Shriram Commercial Vehicle Finance Company - STFC
Rating (CARE)	AA+ (Debentures - Long Term)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Arun Duggal	Chairman / Chair Person
Mr. Umesh Revankar	Managing Director
Mr. Maya Shanker Verma	Director
Mr. Sumatiprasad M. Bafna	Director
Mr. Mukund Manohar Chitale	Director
Mr. Adit Jain	Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters and Promoter Group	104,598,878	46.21
Institutions	96,678,690	42.71
Non-Institutions	25,076,500	11.08

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Financing of pre-owned and new vehicles	The company is financing of pre-owned and new commercial and passenger vehicles, tractors, 3 wheelers, multi-utility vehicles and such.
Holistic financing support	The company is financing for working capital, engine replacement, bill discounting, credit cards and tyre-loans.
Financing of Construction equipment	The company is financing of pre-owned and new construction equipment through Shriram Equipment Finance Limited (subsidiary).
Automall	The company owns, operates and manages Automall, India's first physical auction platform for pre-owned commercial vehicle through Shriram Automall India Limited (subsidiary).
Sale of refurbished commercial vehicles	Sale of refurbished commercial vehicles through Shriram New Look

3.2 Subsidiaries

Division	Business Descriptions
Shriram Equipment Finance Company Limited (SEFCL)	In view of high priority accorded to infrastructure development and foreseeing huge potential in infrastructure financing on December 23, 2009 the company established SEFCL as a wholly-owned subsidiary primarily for financing construction Equipment.
Shriram Automall India Limited (SAIL)	In order to institutionalize the trading of pre-owned vehicles and equipment and bringing transparency and proper pricing of the vehicles, the company established on April 16, 2010 another wholly-owned subsidiary company SAIL. The automall provide a one-stop shop, catering to the various needs of commercial vehicle owners, providing trading platform for the sale of pre-owned, re-furbished and re-possessed commercial vehicles.

4. Growth strategy and business model

The company has laid more focus on further strengthening the customer relationship. As a result, during 2011-12 The company opened 14 new branches with a focus to increase the customer base. In addition, to mitigate the over-reliance on the borrowed funds, The company has actively initiated securitization process, thereby unlocking low cost funds to fuel its growth. The company is strategically present in high yield - pre-owned CV financing with expertise in loan origination, valuation and collection.

5. Foreign collaboration

The company does not have any foreign collaboration.

Manappuram Finance Ltd

1. Company Overview & Contact details

Company Details and Overview	
Sector	Finance & Investments
Turnover	INR 26,155.5 million
Chairman/MD/CEO/President	Mr. Jagdish Capoor (Chairman / Chair Person)
No of branches/offices	2,908
Number of Employees	21,924
No of subsidiaries	No subsidiaries present
Parent Company(If any)	-
Market Capitalisation	INR 37,054.3 million
Company Overview	Manappuram's origins go back to 1949 when it was founded in Valapad (a coastal village in the Thrissur District of Kerala) by the late V.C. Padmanabhan, father of Shri Nandakumar. Its activity was mainly pawn broking and money lending carried out on a modest scale.
Contact Details	Manappuram House, P.O – Valapad, Thrissur District, Kerala, India - 680 567 Tel: +91 487) 3050 000, 3050 108, 3050 100 Fax: +91 487) 2399298 Email: customerservice@manappuram.com Website: http://www.manappuram.com
Rating	AA- (Long Term Debentures)

2. Management Type & Share holding

The company has a mix of family and professionals in its management.

2.1 Key People

Name	Designation
Mr. Jagdish Capoor	Non-Executive Chairman
Mr. V. P. Nandakumar	Managing Director and CEO
Mr. I. Unnikrishnan	Executive Director and Deputy CEO
Mr. B. N. Raveendrababu	Director
Mr. A. R. Sankaranarayanan	Executive Director

2.2 Share Holding Pattern

Category	No. of Shares Held	Percentage
Promoters and Promoter Group	265,413,401	31.55
Institutions	306,264,633	36.41
Non-Institutions	269,475,102	32.04

3. Categories of businesses & Subsidiaries

3.1 Business Areas

Division	Business /Brands/Products Description
Gold loan	Customers can pledge gold ornaments or jewelry and draw cash against it. Depending on the net weight and purity of the gold, cash is disbursed. They can choose from various schemes according to their requirements
Money transfer	Customers can avail fast, easy and safe money transfer worldwide instantly. The money transfer service is available across our pan-India branch network; moreover no bank account is needed for amounts up to INR 50,000
Foreign exchange	Authorized by the RBI to act as a full-fledged money changer, undertaking currency exchanges and sale of travelers' cheques for a variety of purposes, permitted under the Foreign Exchange Management Act (FEMA).

3.2 Subsidiaries

The company does not have any subsidiaries.

4. Growth strategy and business model

The core area of the company's activities like gold loans offers immense potential. The World Gold Council estimates that privately held gold stock in India exceeds 18,000 tonnes. The company's vision is to impart liquidity to at least 10 percent of such privately held gold. Consistent with this vision, the company has relentlessly expanded network of branches across the country. The company has also taken initiatives to improve the quality of its operations. Several initiatives were taken to align its products with customer needs and preferences.

5. Foreign collaboration

The company does not have any foreign collaboration.

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