

(For reference) 2. Listed Countries

The following is a set of the countries and regions listed in “Inward Investment Order Appendix 1”, regarding inward FDI. If the nationality of a foreign investor belongs to neither the countries (regions) listed below nor Japan, his investment is subject to the requirement of prior notification (within 6 month prior to the transaction or deal).

1 Iceland	41 Guatemala	82 China	123 Venezuela
2 Ireland	42 Kuwait	83 Tunisia	124 Belize
2-2 Afghanistan	43 (deleted)	84 Chile	125 Peru
3 United States	44 Grenada	85 Denmark	126 Belgium
4 United Arab Emirates	45 Croatia	86 Germany	127 Poland
5 Algeria	46 Kenya	87 Togo	128 Botswana
6 Argentine	47 Cote d'Ivoire	88 Commonwealth of	129 Bolivia
7 Albania	48 Costa Rica	Dominica	130 Portugal
7-2 Armenia	49 Colombia	89 Dominican Republic	131 Hong Kong
8 Angola	50 Republic of Congo	90 Trinidad and Tobago	132 Honduras
9 Antigua and Barbuda	51 Democratic Republic of the	91 Turkey	133 Marshall
10 Israel	Congo	91-2 Tonga	134 Macau
11 Italy	52 Saudi Arabia	92 Nigeria	135 Macedonia
12 Iran	53 Samoa	93 Nauru	136 Madagascar
13 India	54 Zambia	94 Namibia	137 Malawi
14 Indonesia	55 Sierra Leone	95 Nicaragua	138 Mali
15 Uganda	56 Djibouti	96 Niger	139 Malta
15-2 Ukraine	57 Jamaica	97 New Zealand	140 Malaysia
16 Uruguay	57-2 Georgia	98 Nepal	141 Micronesia
17 U.K.	58 Syria	99 Norway	142 South Africa
18 Ecuador	59 Singapore	100 Bahrain	143 Myanmar
19 Egypt	60 Zimbabwe	101 Haiti	144 Mexico
20 Estonia	61 Switzerland	102 Pakistan	145 Mauritius
20-2 Eswatini	62 Sweden	103 Panama	146 Mauritania
21 Ethiopia	63 Sudan	104 Vanuatu	147 Mozambique
22 El Salvador	64 Spain	105 Bahamas	148 Monaco
23 Australia	65 Suriname	106 Papua New Guinea	149 Maldives
24 Austria	66 Sri Lanka	107 Paraguay	150 Moldova
25 Oman	67 Slovak Republic	108 Barbados	151 Morocco
26 Netherlands	68 Slovenia	109 Hungary	152 Mongolia
27 Ghana	69 Swaziland	110 Bangladesh	152-2 Montenegro
27-2 Cabo Verde	70 Senegal	111 Fiji	153 Jordan
28 Guyana	71 Saint Christopher and	112 Philippines	154 Laos
28-2 Kazakhstan	Nevis	113 Finland	155 Latvia
29 Qatar	72 Saint Vincent	114 Bhutan	156 Lithuania
30 Canada	73 Saint Lucia	115 Brazil	157 Liechtenstein
31 Gabonese Republic	74 Solomon	116 France	157-2 Liberia
32 Cameroon	75 Thailand	117 Bulgaria	158 Romania
33 Gambia	76 Republic of Korea	118 Burkina Faso	159 Luxembourg
34 Cambodia	77 Taiwan	119 Brunei	160 Rwanda
35 Guinea	78 Tanzania	120 Republic of Burundi	161 Lesotho
36 Guinea-Bissau	79 Czech Republic	121 Viet Nam	162 Lebanon
37 Cyprus	80 Chad	122 Benin	163 Russia
38 Cuba	81 Central African		
39 Greece	Republic		
40 Kyrgyz			

These materials contain samples of documents regarding registration, visa, taxation, personnel and labor matters that are necessary when a foreign company establishes a corporation or other entity in Japan as well as descriptive examples of how to fill them out. A portion of the English content has been updated through a provisional translation. These documents are not published by competent authorities and therefore are not official. For those who are going through the official procedures, please download the latest official documents from the competent authorities and related bodies or consult a person who specializes in advising on such information and procedures.

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The competent authorities relating to these documents: : Bank of Japan