

Call for Application for Subsidy for Foreign Corporations Newly Entering Fukushima Prefecture for Business

Fukushima Prefecture considers industries related to medicine, renewable energy and robotics to be growing industries which will lead the reconstruction of the Prefecture, and is now promoting the agglomeration of related enterprises.

On this occasion, we have created the following subsidy so that foreign corporations involved in the abovementioned three areas of industry will consider entering Fukushima for business activities. The scale of this subsidy plan is unprecedented in Japan. We hope that all corporations wishing to establish a base in Japan (for research and development, manufacturing, sales, marketing, etc.) will consider this plan.

1. Application period

April 1, 2015 (Fri.) to January 29, 2016 (Fri.)

* Applications will be examined in the order they are received. The call for applications will close when the subsidy reaches the budgeted amount.

2. Eligible corporations

- (1) Foreign corporations (corporations of which half or more of the investment in capital is contributed by foreign corporation(s))
- (2) Corporations involved in the industries of pharmaceutical, medical equipment, renewable energy, and/or robotics (irrespective of whether they are involved in the provision of products, parts or technology)
- (3) Corporations establishing facilities for manufacturing, research and development, sales, etc. within Fukushima Prefecture for the first time

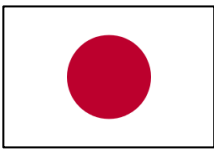
3. Amount eligible for subsidy and subsidy rate

- (1) Amount eligible for subsidy
Maximum 28 million yen per corporation
- (2) Subsidy rate
3/4

4. Major expenses eligible for subsidy

- (1) Rent expenses and utility charges for newly leased business facilities
- (2) Consignment fees for management consultants for pharmaceuticals, medical equipment, legal affairs, etc.
- (3) Expenses required for recruiting employees and other human resources
- (4) Expenses required for incorporation and registration of Japanese corporation and for obtaining residential status for employees
- (5) Other office expenses, etc.

(See reverse)



5. Major requirements for application

- (1) The lease contract for newly leased facilities must meet the following requirements:
 - (a) The lease contract can be concluded within approximately one month after the decision to grant the subsidy is made.
 - (b) The corporation will conduct its business in Fukushima Prefecture for three or more years after the conclusion of the lease contract.
 - (c) The leased area of the facility in question is 40 m² or more.
 - (d) There is a plan to establish a manufacturing plant, research base, etc. within Fukushima Prefecture.
- (2) The application for the registration of the HQ and branches of the newly leased facility can be made within approximately one month after the decision to grant the subsidy is made.
- (3) Drafts of a grant application and of supplementary materials will be prepared and adequate preliminary consultation with our Office will be made.

6. Adoption process

- (1) Preliminary consultation with the Office
- (2) Grant application
- (3) Detailed examination of the application content by the Examination Committee
(document examination in Fukushima Prefectural Office)
- (4) Judgment on adoption
- (5) Notice of grant decision (followed by project start)

7. Other

- (1) Please be sure to visit and consult with the Office before applying. The application cannot be accepted without this step. This visit may be made by an agent of the applicant (Japanese speakers only).
- (2) The application form is available in the separately specified Grant Guidelines. For further details, please refer to the separately prepared Application Guidelines.

Contact details

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