

Invest in Chofu

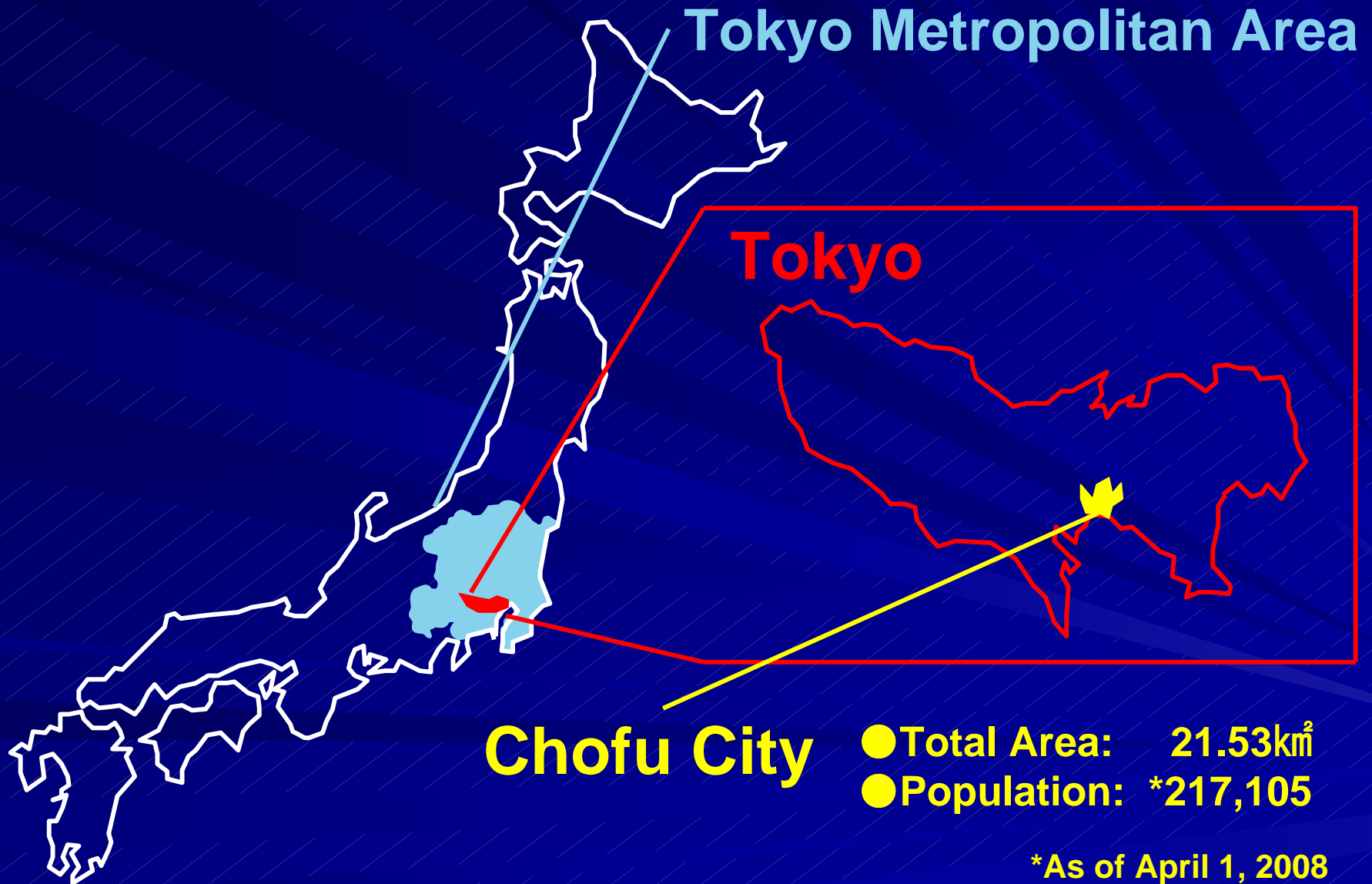
***A Big Business Chance in a
"Movie Town"***

October 23, 2008

Canada – Japan Business Symposium

Yoshiki Nagatomo
Mayor, City of Chofu

About Chofu



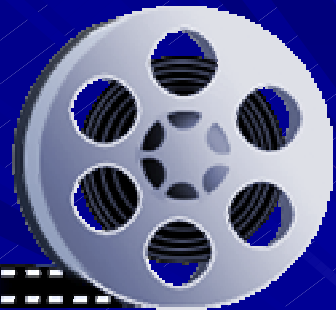
About Chofu

■ “Movie Town”

- Chofu was once called 'Oriental Hollywood'
- Has over 40 movie-related companies
- 2 filming studios, 2 processing labs

■ Global companies are located there

- Manulife Life Insurance Company
- Microsoft Technology Center
- Aflac (American Family Life Insurance)



About Chofu – “Movie Town”

- Over 40 movie-related companies
- Supporting film festivals
 - Chofu Film Festival
 - Kinder Film Festival



<http://www.kinder.co.jp/en/>

About Chofu – Global Companies are Located Here

- Canadian and American global companies

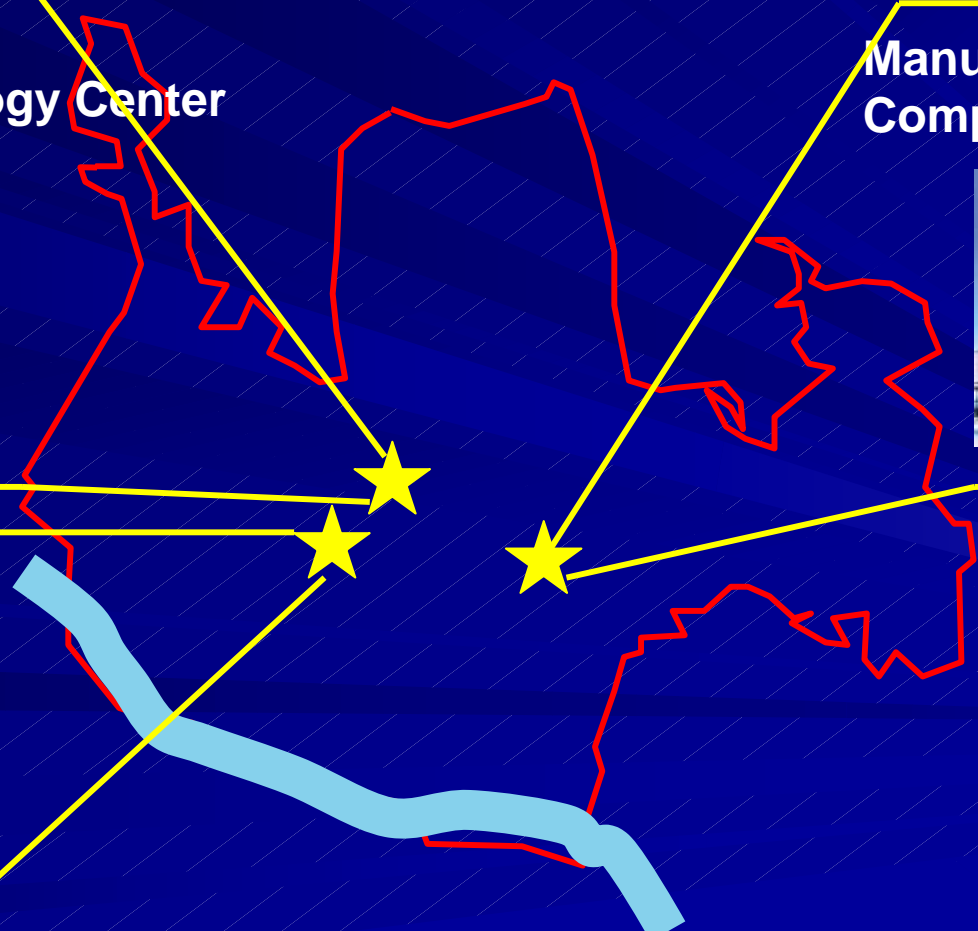
Microsoft
Chofu Technology Center



Manulife Life Insurance Company, headquarters

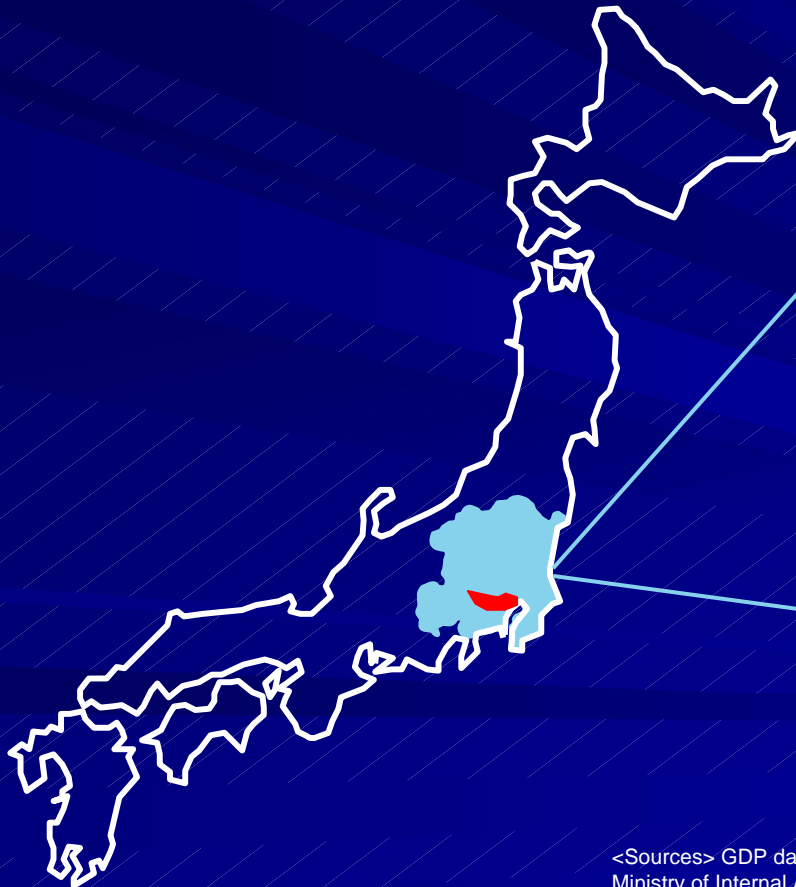


Aflac



Why Chofu? – Big Market

- Tokyo Metropolitan Area has bigger GDP and population than those of Canada



■ GDP in 2005 (\$10 billion)

Tokyo Metropolitan Area 177

Canada 113

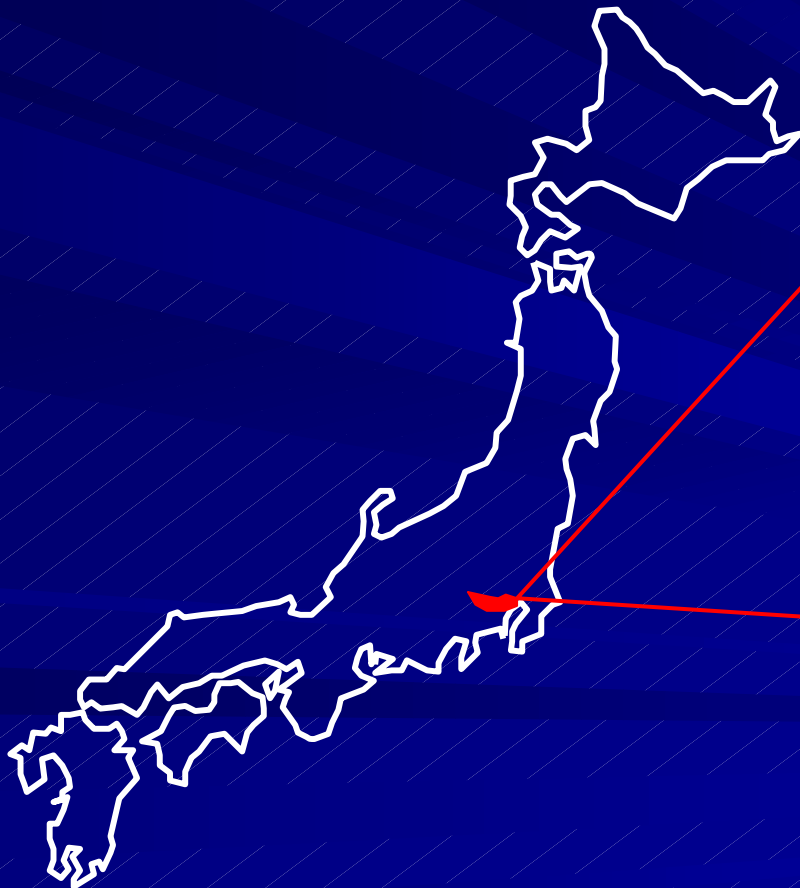
■ Population in 2005 (Million)

Tokyo Metropolitan Area 42.4

Canada 32.6

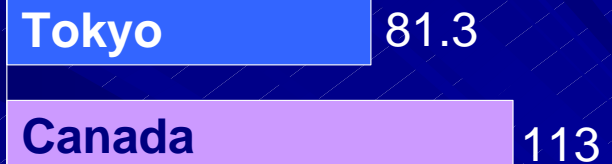
Why Chofu? – Big Market

- Tokyo has almost the same size of GDP and population as Canada



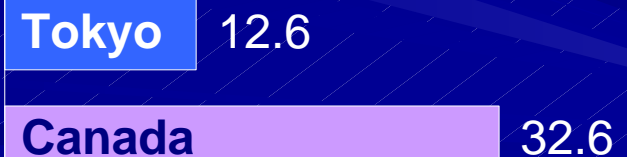
■ GDP

(\$10 billion)



● Population

(Million)



* GDP data for Tokyo from 2005; for Toronto, 2004

* Population data for Tokyo from 2005; for Toronto, 2006

Why Chofu? – Good Access

■ Good access available domestically and globally

■ Japanese regional GDPs, compared with other countries (US\$ billion)



* GDP data for Tokyo from 2003; for Toronto, 2004

Why Chofu? – Lower Business Costs

■ Lower Commercial Land Prices

Average commercial land price of Chofu is 13.3, when Central Tokyo is 100.



■ Lower office rents

Rent level of Chofu is 74.7, when Central Tokyo is 100.



Key Business Sector - ICT

- Microsoft Technology Center
 - Centre of product development for the Japanese market
- The University of Electro-Communications
 - 90 years of history
 - produces many distinguished graduates
 - Mr. Sumio Iijima, discoverer of carbon nanotubes
 - Mr. Ken Kutaragi, developer of PlayStation

Success Story

■ Manulife Life Insurance Company

- 1999

 - Launched in Japan

- 2000

 - Took over Dai-Hyaku

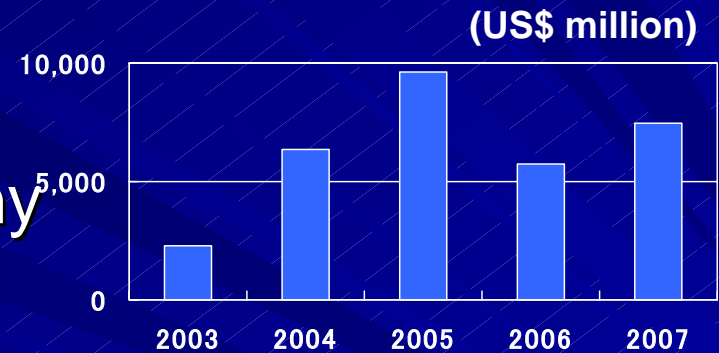
 - Seimei, an insurance company

■ Aflac

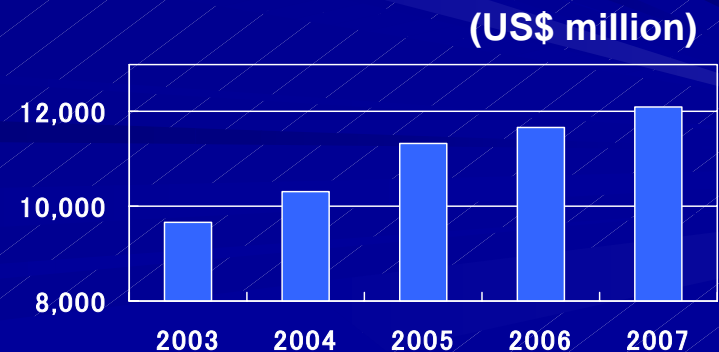
- Started cancer insurance for the first time in Japan

- No.1 cancer insurance contracts

■ Manulife Operating Incomes



■ Aflac Operating Incomes



Incentives

- Subsidies Up To 1.2 billion yen (C\$12M)
 - Largest subsidization policy in Tokyo
 - In case of purchasing business floor-space
 - 20% for the initial investment amount (up to 1.2 billion yen). 6years divided installments)
 - In case of RENTING business floor-space
 - 10% of the rent (up to 70 million yen per year, up to 6 years)
 - Covered Industries
 - ①ICT, ②Film-related industries, ③Finance and Insurance, etc.

Eligibility Requirements

Eligible enterprises must fulfill the following criteria.

- Locate in the downtown area or other areas designated by the Mayor
- Engage in designated kind of business
- Occupy floor space of 5,000m² or more
- Have no unpaid tax
- Have a plan for community contribution
- Make an initial investment for acquiring depreciable property of ¥1 billion (in case of leased facilities ¥0.5 billion) or more

Living Environment

■ Affluent Natural Environment

- A third of the whole city area is green area
- A third of drinking water is subsurface water



■ International Schools are available

- The American School in Japan is in the city
- Canadian International School is within commuting distance

Contact Us

Contact me directly!

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