



Vancouver, B.C.



BRITISH COLUMBIA, CANADA: NET-ZERO INVESTMENT

JETRO Reverse Pitch Event, March 6, 2023

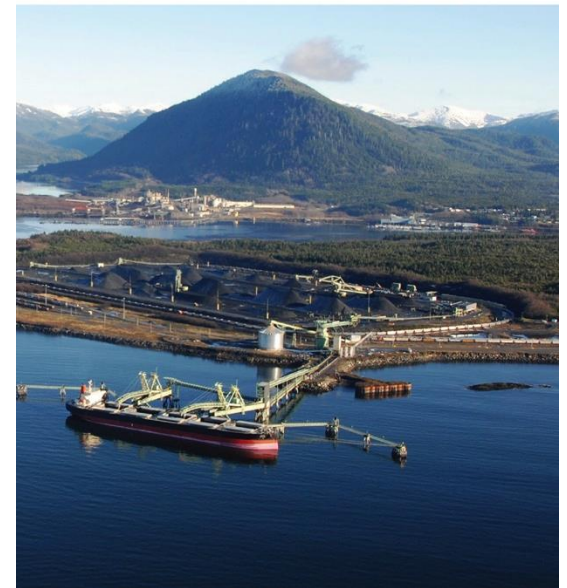
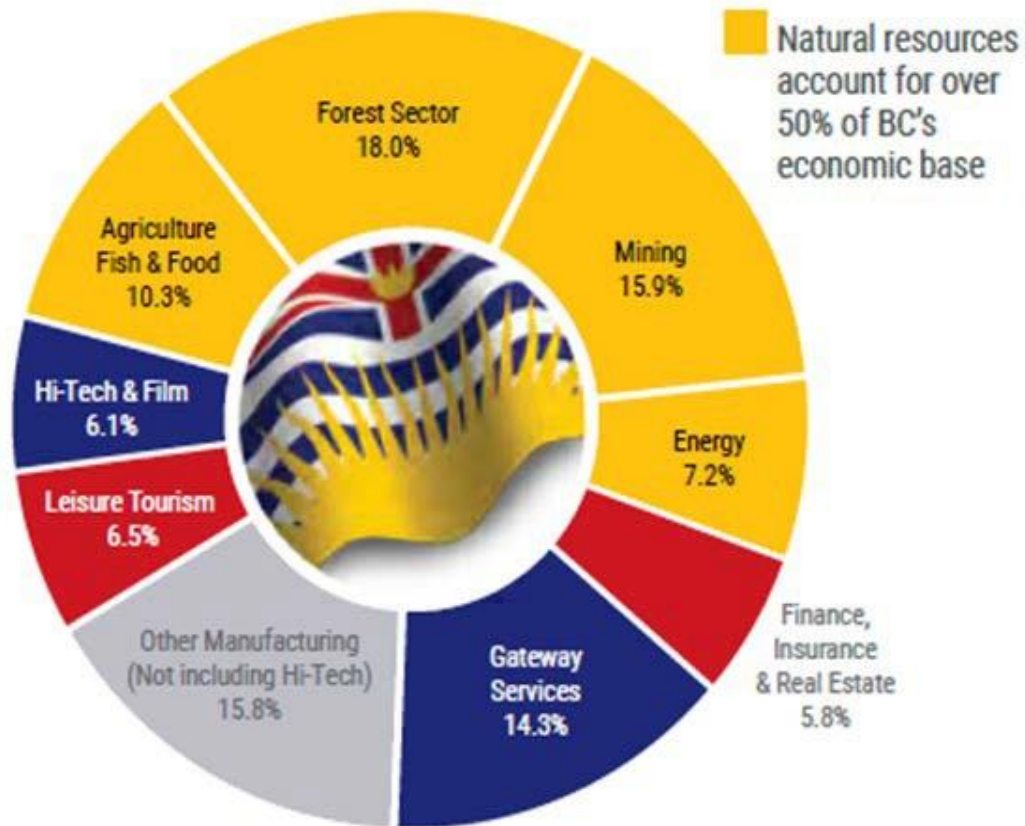


Welcome to British Columbia (BC):

- Canada's 3rd largest province
- Unique land base: 50% forest, 45% mountain, 5% agriculture and settlement
- Diversified economy, built on natural resources, with fast growing technology and cleantech sectors
- Robust transportation network of rail, highways and ports with the fastest shipping routes to Asia from North America
- Stable political and fiscal environment
- Multicultural population of 5 million with strong ties to the US, Asia-Pacific and Europe
- More than Vancouver; emerging regional centres throughout the province



British Columbia's Economy



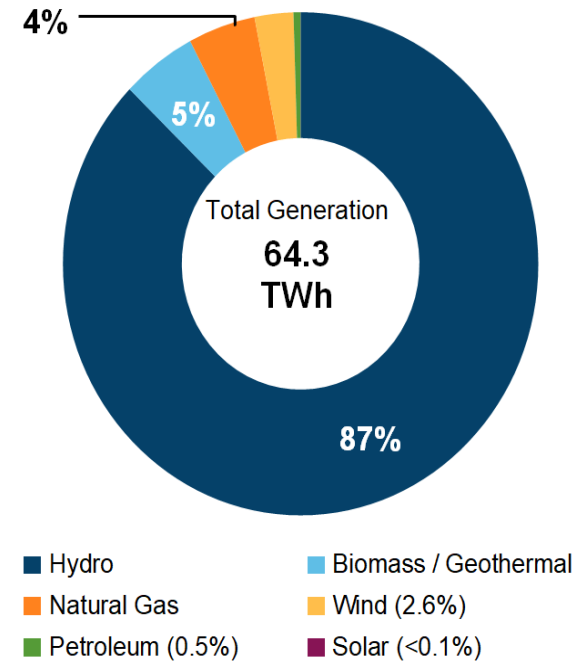
World-Class Educational Institutions

- 25 public post-secondary institutions:
 - 11 universities, 11 community colleges & 3 institutes offering specialized programs
- 17 private post-secondary institutions
- 3,000 engineering and 1,500 computer science graduates annually
- Government programs match graduate students to jobs in targeted companies and industry
- Immigration pathways for graduating foreign students



Low-Carbon Electricity

- More than 95% of the electric power in British Columbia is renewable, generated from predominantly hydroelectric sources
- Electricity rates in British Columbia are also among the lowest in North America



BC's ESG Advantage:

BC's long-standing progressive policy commitments and frameworks mean companies operating in our jurisdiction are held to high standards that align with Environmental, Social and Governance (ESG) priorities.

Environmental

- Progressive climate legislation & government programs focused on reducing GHGs, supply chain efficiencies, economic inclusion and sustainable resource management.
- BC products have a lower GHG footprint than in many other jurisdictions.
- Low-carbon advantage with low-cost electricity and transportation to/from Asian markets.

Social

- World-class diverse workforce, flexible immigration system, workplace safety and emergency response standards.
- Government investments in health care, infrastructure, and education lead to lower costs for employers and support investment attraction to BC.
- BC's government-to-government relationships with Indigenous nations and commitment to reconciliation with Indigenous peoples provide BC with a competitive advantage.

Governance

- Strong rule of law and predictable legal system.
- BC has had a "Triple A" rating and some of the lowest corporate and personal tax rates in Canada.
- Transparency and public reporting (e.g. for large GHG emitters that provide baseline data on major industrial companies).

Economic Initiatives and Actions:

- BC ESG Centre of Excellence
- Goods Movement Strategy
- BC Hydrogen Strategy
- Centre for Innovation and Clean Energy (CICE)
- Critical Minerals Strategy
- Speed up natural-resource permitting
- Manufacturing and Jobs Fund
- Mass Timber Action Plan

BUDGET 2023

Budget 2023 is taking action on the issues that matter most by improving health and mental-health care, creating more affordable housing, growing a clean economy and delivering more help with costs – especially for families and British Columbians most affected by global inflation.



WE'RE BUILDING A STRONGER B.C. FOR EVERYONE

StrongerBC
for everyone

BC's Economic Plan:

**A plan for today,
a vision for
tomorrow**



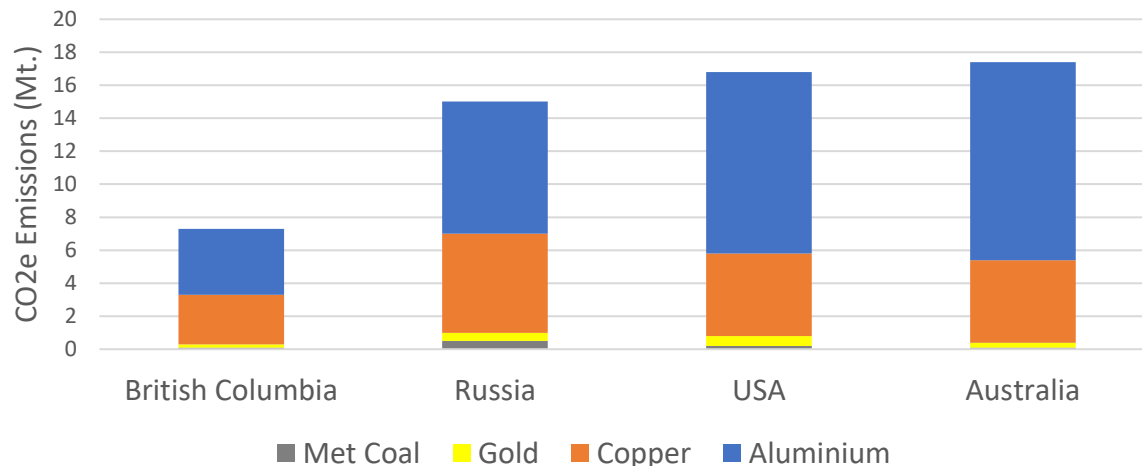
The Road to Net-Zero

Low-carbon natural resources:

- Low-carbon Liquefied Natural Gas (LNG) for near-term emissions reduction and energy security
- Low-carbon metallurgical coal for steelmaking and cement production
- Critical minerals: copper, zinc and molybdenum in production and nickel deposits for batteries



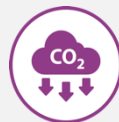
BC has among the cleanest mines in the world::



British Columbia's CleanBC Roadmap to 2030



**Agriculture, Aquaculture
and Fisheries**



**Negative Emissions
Technologies**



Forest Bioeconomy



Low Carbon Energy



Transportation



Communities



Buildings



**Industry,
including Oil & Gas**

- Eight key pathways to achieve the 2030 climate target to reduce emissions by 40% below 2007 levels.
- Puts BC on the path to net-zero emissions by 2050.





BC's Key Climate Measures

- ✓ **A stronger price on carbon pollution** with corresponding affordability and competitiveness protection
- ✓ **Accelerated zero emission vehicle law** for light-duty and new targets for medium- and heavy-duty vehicles
- ✓ A commitment to develop a **comprehensive Clean Transportation Action Plan**
- ✓ **Low Carbon Fuel Standard enhancement** and doubling the target for renewable fuels produced in B.C. to 1.3 billion litres by 2030
- ✓ **Enhance the CleanBC Program for Industry** and ensure oil and gas achieves its sectoral target
- ✓ **Near elimination of industrial methane emissions** by 2035 and a 75% reduction in oil and gas methane by 2030
- ✓ **New large industrial facilities** to work with government to demonstrate how they align with government's 2030 and 2040 targets and submit plans to achieve net-zero emissions by 2050
- ✓ **New GHG cap** for natural gas utilities with a variety of pathways to achieve it
- ✓ **Zero carbon new buildings** and highest efficiency standards for new space and water heating equipment by 2030
- ✓ **A new program** to support local government climate action

BC's Leading Cleantech Companies



Hydrogen



Svante

Carbon Capture



BC's Leading Cleantech Companies (cont.)



Mangrove Lithium

Mining Innovation



Agritech



Oceanstech



Watertech



BC Trade & Invest



Ryo Tokunaga

Managing Director, Japan

ryo.tokunaga@international.gc.ca

Trade and Invest British Columbia offers confidential, knowledgeable advice and services:

- Strategic Support
- Business Start Up Assistance
- Business Climate Information
- Suppliers of Business Services
- Hosting and Site Tours
- Government Programs





CONTACT

Cailin Bain-Glenn, Senior Manager, Investor Services

Phone: 778 698-9492

Email: Cailin.BainGlenn@gov.bc.ca

