



INVEST IN QUÉBEC CITY REGION

**QUÉBEC
INTERNATIONAL**
Développement économique
Economic Development

ABOUT QUÉBEC INTERNATIONAL



1

OUR MISSION

Support economic development of the Quebec City region and its national and international influence.

OUR TEAM

Professional and diversified!

- A team of **dedicated professionals**
- With expertise in investment, marketing and exportation, international recruitment, innovation and digital solutions, technological entrepreneurship, marketing communication, ...
- From over **13 different countries**
- Speaking **13 languages** including French and English



OUR MANDATES

Support
innovation
and export

Attract foreign
talent and retain
international
students

Promote
the region's
business
environment

Attract foreign
investments and
international
entrepreneurs

Foster
high-tech
entrepreneurship

Foster the
development
of key clusters

A FEW HIGHLIGHTS FROM 2020



**OF PUBLIC
INVESTMENT**



\$78

**IN ECONOMIC
BENEFITS**

Every dollar invested generated \$78 in economic benefits for the region.



For the 14th year in a row, Québec International was once again listed as one of the top Canadian economic development groups by American magazine *Site Selection* as part of its annual *Canada's Best Locations 2019* list. It is the only Canadian agency to make the list for such a long uninterrupted period.



2

QUÉBEC CITY'S BUSINESS ENVIRONMENT

CANADA

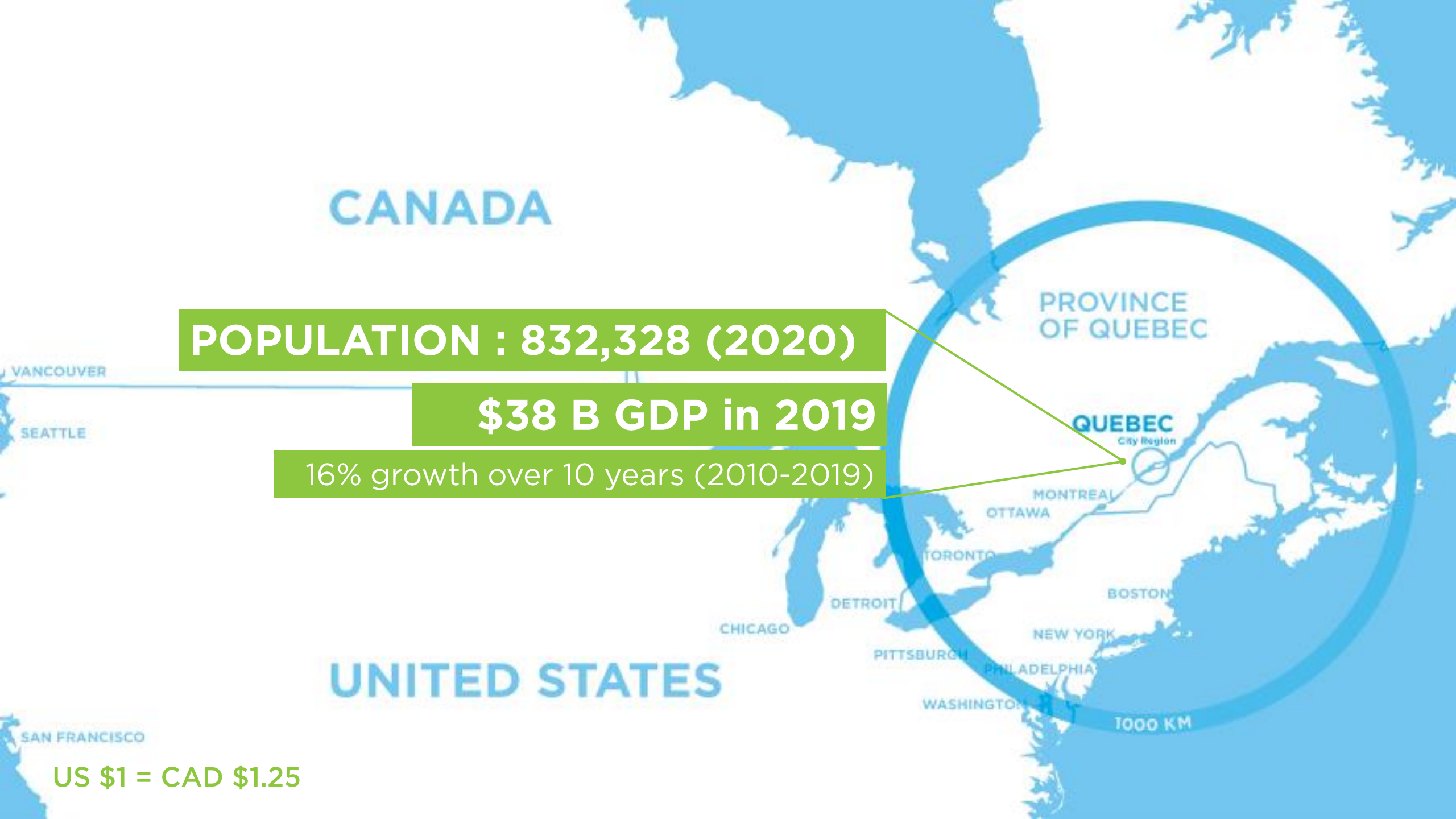
POPULATION : 832,328 (2020)

\$38 B GDP in 2019

16% growth over 10 years (2010-2019)

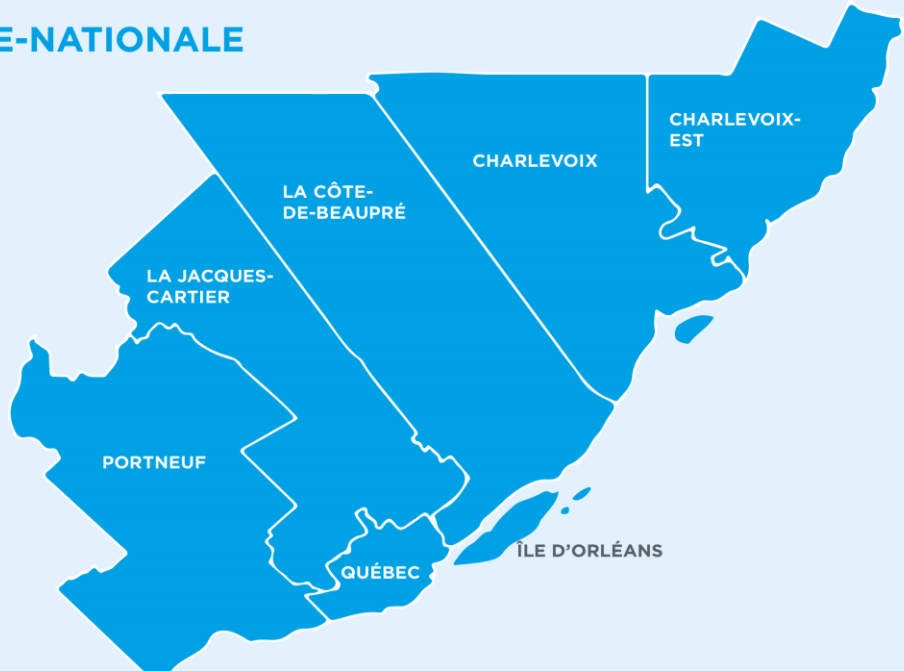
UNITED STATES

US \$1 = CAD \$1.25



THE REGIONS (DEPARTMENTS) THAT WE REPRESENT

CAPITALE-NATIONALE

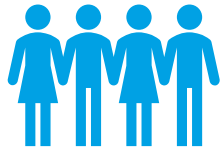


CHAUDIÈRE-APPALACHES



DEMOGRAPHIC OVERVIEW

According to Statistics Canada, there were 832,328 residents in the area in 2020, a 0.9% increase compared to 2019. Québec City's performance in 2020 was supported by natural increase, and especially migratory increase, which, despite declines from the previous year, were both positive. The effects of the pandemic, such as the increase in the number of deaths and the slowdown in migratory flows explain the performance of these two components of population growth.



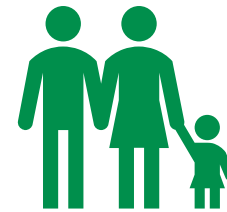
832,328

Total population
(2020)



+0.9 %

Population growth
(2020)



617

Natural increase in population
(2020)



5,898

Attracted people
(2019-2020)

INTERNATIONAL SUBSIDIARIES IN QUÉBEC CITY

The economy in the Québec City region has been growing for almost 25 years, with one of the best growth rates in Canada.

Their ambition, our success!

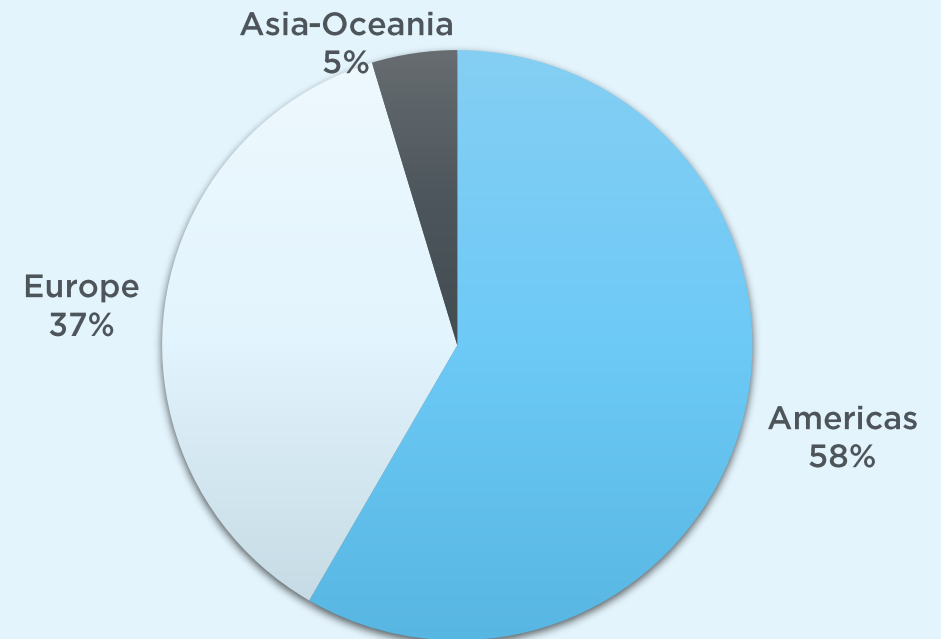
Over
280

foreign subsidiaries

105

projects mentored, for \$1.5 B in foreign investment (from 2014 to 2019)

Subsidiaries by provenance



RESIDENTIAL AND NON-RESIDENTIAL INVESTMENTS

The region's 2020 non-residential investment report shows an annual decline of 3.6%. All in all, a relatively favourable scenario considering the pandemic context. The residential sector had a diametrically opposed year. The sector made headlines and several of its indicators ended the year at an all-time high.



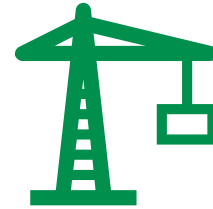
\$4.3 G

in non-residential
capital expenditures
(-3.6%)



10,651

Resales historical
record (+28%)



6,713

new housing starts
historical record
(+8%)



\$2.5 G

in residential
investment
historical record
(+11.3%)

A STRONG AND GROWING ECONOMY

Over
200 non-residential projects
in progress or announced
evaluated at over
\$12.7 billion
within 10 years

Highest employment rate in
Canada for workers aged
25 to 54 (91.2% in 2019)

+10.6%
in residential
investment (2018)

6,900
jobs created
in 2019
+1.5% in 2019
+2.2% in 2018
(2nd among the eighth major
Canadian CMAs)

+38% net immigration
in 2018 in the Québec
City region

94%

immigrant retention rate in
Québec City (2019)

95%

of immigrants arriving to
Québec City are under 45
years old (2016)

71%

of immigrants arriving in
Québec City hold a post-
secondary diploma (2016)

OUTSTANDING QUALITY OF LIFE

The Québec City region offers much more than a nice work environment, it is also a great place to live.

- Affordable access to property (average price of \$287,753 for a property)
- Social protection above most regions in North America
- Lowest university tuition in North America
- Free education until university
- Public prescription drug insurance plan



QUÉBEC CITY'S CLUSTERS



QUÉBEC CITY'S CLUSTERS

Québec City's industrial diversity makes it a rich and fertile breeding ground for different niches of expertise.



Life Sciences & Health Technologies

Vaccines, Diagnostics, Biopharmaceuticals, Medical technology, Cosmeceuticals...



Video Games & Digital Solutions

Techno-creativity in video games, animation and immersive experiences



Agri-Food Processing & Nutrition

Nutraceuticals



Information & Communication Technologies

AI, Cybersecurity, Software, Web Development, Big Data, IT Services...



Applied Technologies

Internet of Things, Optics-photonics, Non-destructive testing (NDT), and Electronics



Insurance & Financial Services

Insurance, cooperative financial services, investment and real estate funds and wealth and portfolio management

LIFE SCIENCES AND HEALTH TECHNOLOGIES

A BOOMING INDUSTRY IN QUÉBEC CITY



9,200 jobs



121 companies



84 R&D centres, chairs and research laboratories



\$1.3B in sales



Main fields of expertise:

- Vaccines
- Diagnostics
- Infectiology
- Biopharmaceuticals
- Medical technology
- Molecular biology
- oncology



QUÉBEC CITY REGION OFFERS A COMPLETE COLLABORATIVE ECOSYSTEM

QUÉBEC
VITAE

Life Sciences and Health Technologies

VACCINES AND DIAGNOSTICS



MEDICAL SUPPLIES AND EQUIPMENT



IT FOR THE HEALTH SECTOR



CLINICAL RESEARCH



NEW DRUGS AND INTERMEDIATES



VIDEO GAMES AND DIGITAL SOLUTIONS

QUÉBEC CITY, GAME ON



3,600 jobs

QUÉBEC
EPIX



87 companies



\$170 million in revenue



Main Fields of Expertise:

- Animation
- Special effects
- Video games
- 3D environment
- Immersive experiences
- Virtual and augmented reality
- Pre and Post-production



VIDEO GAMES AND DIGITAL SOLUTIONS

Techno-creativity in video games, animation and immersive experiences

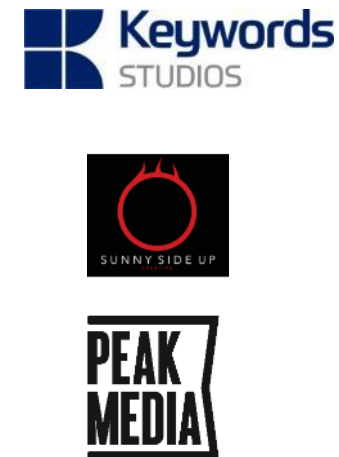
Video game studios



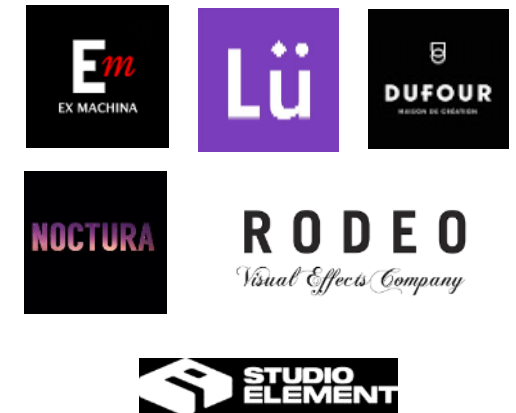
Animation



Specialized businesses



Immersive experiences



AGRI-FOOD PROCESSING & NUTRITION

AN ECOSYSTEM FOCUSED ON FOOD INNOVATION



11,500 jobs



150 companies



\$1.3 billion in sales



Main Fields of Expertise:

- Value-added foods
- Nutraceuticals
- Local products
- Functional foods
- Organic production
- Personalized nutrition
- Mental and brain health
- Metabolic and cardiometabolic disorders
- Non-animal protein sources



AGRI-FOOD PROCESSING & NUTRITION

These companies chose Québec City



Our research centres



INFORMATION & COMMUNICATION TECHNOLOGIES

QUÉBEC CITY CONNECTED



15,060 jobs



412 companies



\$2 billion in sales



Main Fields of Expertise:

- Artificial Intelligence
- Cybersecurity
- Software
- Web Development
- Big Data
- IT Services
- Insurtech
- Fintech



INFORMATION & COMMUNICATION TECHNOLOGIES

Artificial intelligence (AI) and big data, information and communication technology (ICT), cybersecurity, Insurtech, software, data centres...

These companies chose Québec City



Our research centres



APPLIED TECHNOLOGIES

QUÉBEC CITY FOWARD



8,306 jobs



112 companies

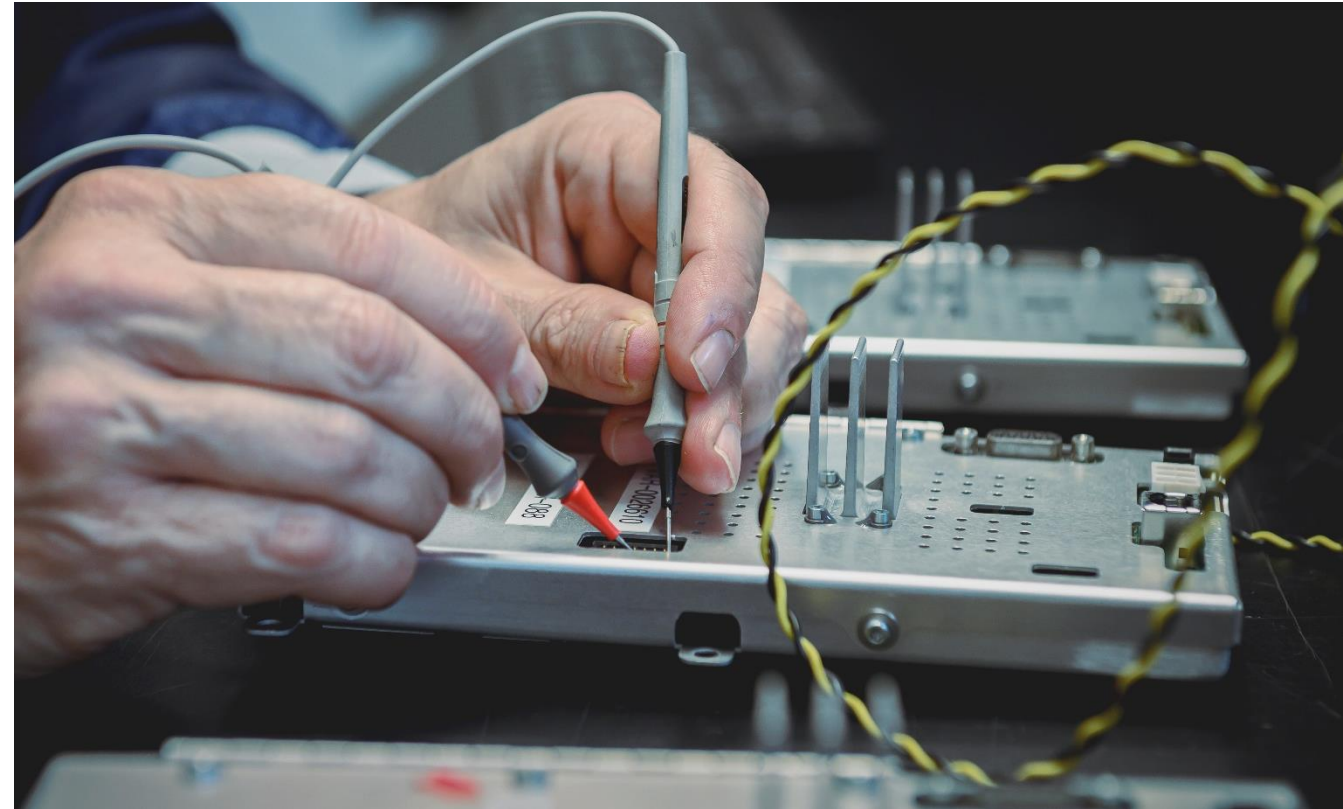


\$1.5 billion in sales



Main Fields of Expertise:

- Internet of Things
- Optics-photonics
- Non-destructive testing (NDT)
- Electronics



APPLIED TECHNOLOGIES

Internet of Things (IoT), optics-photonics, non-destructive testing (NDT), and electronics

These companies chose Québec City

[multiplier la perfection]

Fibre Optique
Your Vision, Our Future

Our research centres

CENTRE DE RECHERCHE
BRAIN RESEARCH CENTRE
Centre d'optique,
photonique et laser
PARTENAIRE D'INNOVATION
CENTRE DE ROBOTIQUE ET
DE VISION INDUSTRIELLES

INSURANCE AND FINANCIAL SERVICES

QUÉBEC CITY : THE HARTFORD OF THE NORTH

Québec City area is a leader in the insurance and financial services industry, with 48% of Canadian insurance HQ located in the Greater Quebec City Area.



57,440 jobs



400 companies



Main Fields of Expertise:

- Insurance
- Cooperative financial services
- Investment and real estate funds
- Wealth and portfolio management



INSURANCE AND FINANCIAL SERVICES

4 of the personal insurance companies of the region are ranked among the 10 most prominent ones in Canada.

They picked the Québec city area



beneva

Née du regroupement de



PROMUTUEL
ASSURANCE



Our research centres and chairs

- Industrial Alliance Chair in Insurance and Financial Services
- Royal Bank of Canada Chair in Financial Innovations
- Groupe Investors Chair in financial planification
- Lab in Financial Engineering
- ACT & Risk research Lab in actuarial science



MAJOR INFRASTRUCTURE PROJECT

A new public transit system

- A 23 km tramway will be built in Quebec City, transforming the region's public transportation system.
- 3.3 billion dollars will be invested in the project.



MAJOR INFRASTRUCTURE PROJECT

A new hospital complex

- The new hospital complex represents a \$2 billion investment.
- It will include a new integrated oncology center and upgraded neurology facilities.



FOREIGN INVESTMENT PROMOTION AND PROSPECTION



4

OUTSTANDING OUTREACH AND ASSISTANCE NETWORK

BENEFIT
FROM QUÉBEC
INTERNATIONAL'S
VAST AND
TARGETED
NETWORK



**Research
centres**



**Public
authorities**



**Entrepreneurial
network**



**Consulting
network**



**Clusters
associations**



**Financial
partners**

Québec International supports you in setting up your business in the Québec City region.

WHY CHOOSE QUÉBEC CITY?

Specialized and
qualified workers

Low operating
costs

A high level of
innovation

Unique funding
programs

An open and
welcoming region

An attractive region
for many
international
workers

THANK YOU!

Priscila Silva
Senior Foreign investment Advisor – Québec International
psilva@quebecinternational.ca
www.quebecinternational.ca

quebecinternational.ca



*l'accent
d'Amérique*

