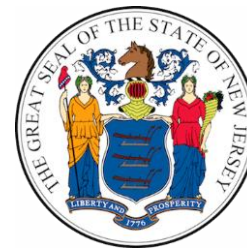


NEW JERSEY'S CLEAN ENERGY ECONOMY



NJEDA

choose:
newjersey



NJ's commitment to clean energy

NJ has made bold commitments to lead in clean energy (EMP)...

...and is making the financial investments needed to follow through

100%

Clean energy use by 2050

\$7+ billion

in direct public expenditures via NJ Clean Energy Program since 2001

7.5GW

Install offshore wind by 2050

\$20+ billion

in public and private solar investment in the State

2% & 0.75%

Reduce electric and gas consumption

\$95+ million

of additional annual funding through RGGI to support more innovative clean energy programs

2 GW

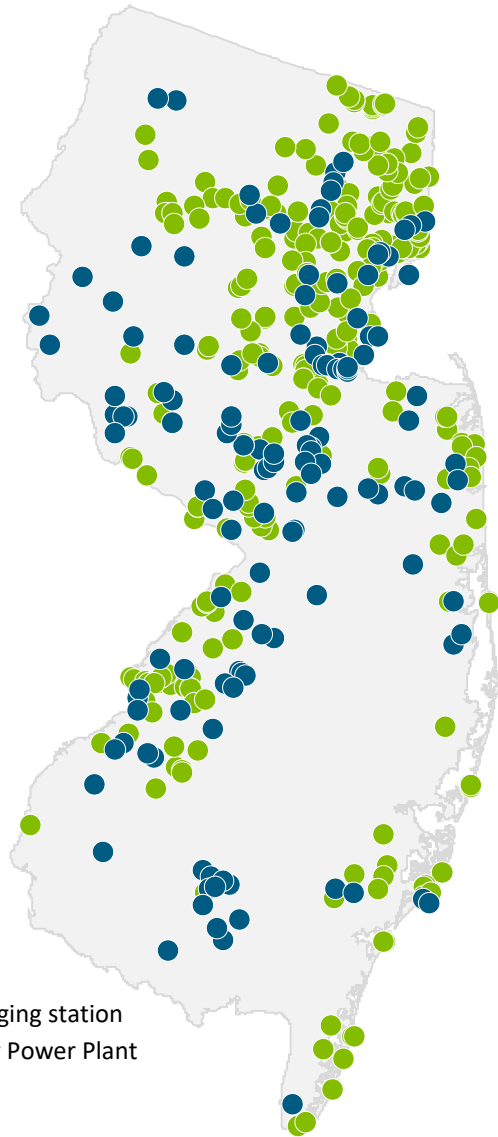
Install energy storage by 2030

“

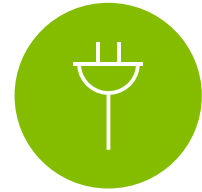
To get New Jersey right, we must both grow our economy and make it fair. Investing in clean energy does both.

- Phil Murphy
Governor of NJ

We have investments in place to show for it



● Charging station
● Solar Power Plant



650+

Electric Vehicle charging stations

840+

Electric Vehicle charging outlets

500+

Medium duty ZE vehicles to roll out

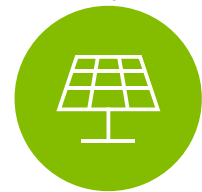


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Operational energy storage projects

40%

of existing large-scale battery storage power capacity lies in the PJM regional transmission organization



3.7GW

Installed Solar PV capacity to-date and growing

We have the supports to help clean energy companies

SUPPORTIVE INSTITUTIONS AND PROGRAMS

ORCHESTRATED POLICIES

Draft 2050 Energy Masterplan



NJ'S CLEAN ENERGY ECOSYSTEM



World's leading Hard-tech accelerator



Helping New Jersey Manufacture Success
#1 MEP in the US



National labs

PUBLIC AND PRIVATE COLLABORATIONS

INNOVATIVE FINANCING

Green Fund
\$100M+ investment



Regional Greenhouse Gas Initiative
\$200M+ to reduce GHG



Infrastructure Bank
Green bonds to finance infrastructure projects



Partnership to Plug-In



NJ Council on Green Economy



\$17B investment through 2025 in NJ clean energy infrastructure

NEW JERSEY'S GREEN FUND

New Jersey's Green Fund will be a \$100M+ institution that will offer products to reduce GHG emissions and promote an inclusive clean energy economy

Commercial property
assessed clean
energy (CPACE)

Financing structure where building owners borrow money for energy efficiency, renewable energy, or other projects

Incentive Bridge
Financing for energy
efficiency contractors

Financing to help commercial energy efficiency projects happen in New Jersey

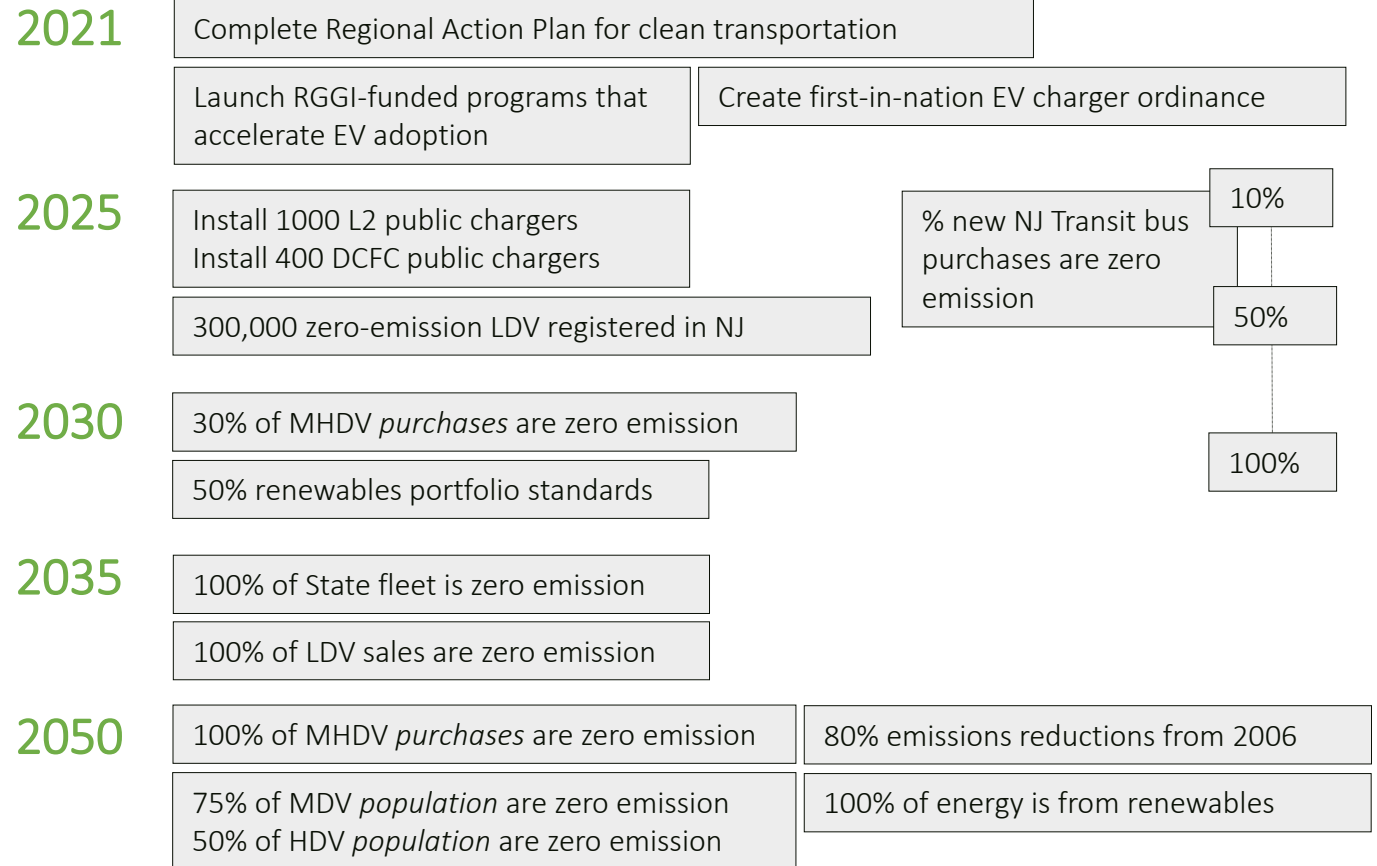
Open-window facility
to fund clean energy
projects

Finance clean energy infrastructure projects, technology improvements, and manufacture clean energy technologies

NEW JERSEY'S DRIVE FOR EVs

A demonstration of NJ's clean energy progress,
and a burgeoning market for you

New Jersey has a focus on localizing the EV supply chain, including battery manufacturing and recycling



NJ ZIP: Zero-emission Incentive Program

NJEDA's RGGI-funded Voucher Pilot for Medium Duty Vehicles



\$45M in 2021 with plans to expand in 2022

18 established vendors of zero-emission trucks and buses registered to business in NJ and selling through NJ ZIP

Voucher amounts

Vehicle Class	Voucher \$
Class 2b	\$25,000
Class 3	\$55,000
Class 4	\$75,000
Class 5	\$85,000
Class 6	\$100,000

Bonus criteria

- Minority-, women-, or veteran-owned business
- Small business
- Small business scrappage
- 25% NJ-manufactured
- Public access for driver readiness and education

Funding requirements

- New ZE vehicle
- 3 years NJ operation/registration:
 - 75% in NJ
 - 50% in EJ
- Scrappage (if 2009 MY or earlier)
- Comply with audit requirements
- Bumper sticker / placard

Offshore Wind Tax Credit

\$350M tax credit program that provides reimbursement for capital investments in offshore wind industry-specific facilities located in New Jersey



Corporate business tax credit **typically covers 40-60% of a capital investment** in a qualified wind energy facility



Receive **credit per year over a five-year period**

Tax credits can be sold



Must employ at least **150 new, full-time** employees within New Jersey¹

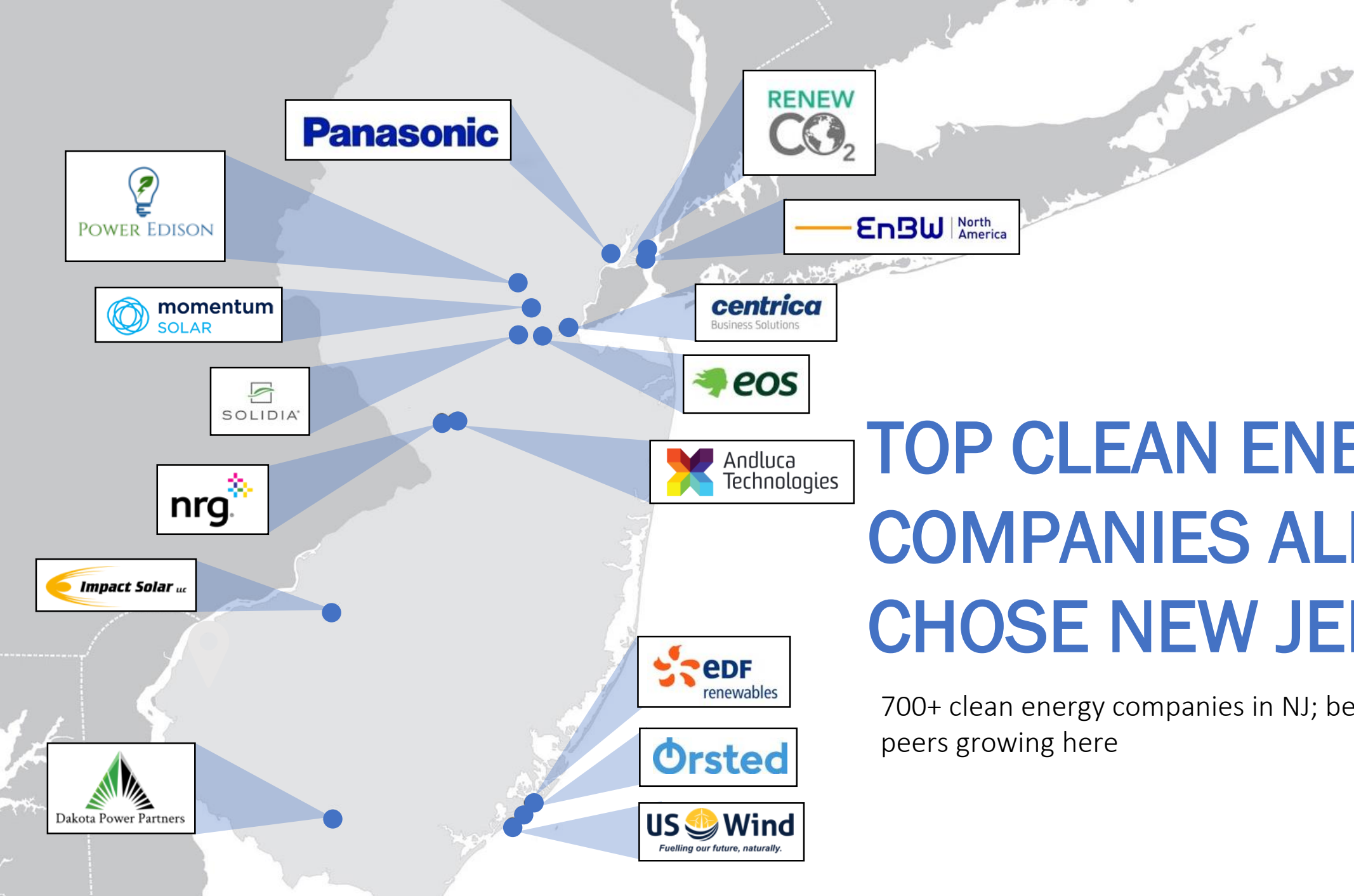


Minimum investment of **\$50 million** in a qualified wind energy facility

Tenant investment of at least **\$17.5 million**



Learn more at <https://www.njeda.com/offshorewindtaxcredit/>



Panasonic



TOP CLEAN ENERGY COMPANIES ALREADY CHOSE NEW JERSEY

700+ clean energy companies in NJ; be among your peers growing here

We'd love to connect with you!



Pallavi Madakasira
Managing Director
Clean Energy
Phone: +1 609-960-5443
Email: pmadakasira@njeda.com



Victoria Carey
Clean Energy Manager
Phone: +1 609-649-2180
Email: vcarey@njeda.com



Jonathan Ratner
Sr Project Officer
Phone: +1 908-285-0626
Email: jratner@njeda.com



Alex Hydrean
Sr Project Officer
Phone: +1 610-308-6879
Email: ahydrean@njeda.com



Fatou Jobe
Project Officer
Phone: +1 908-630-7671
Email: fjobe@njeda.com



Olivia Barone
Project Officer
Phone: +1 609-477-4102
Email: obarone@njeda.com