# SIDE AND STREET OF THE STREET







### **Christine Johnson**

Vice President, Innovation, Economic Development Miami-Dade Beacon Council

# Diana Londono

Vice President, International Miami-Dade Beacon Council





# WHY MIAMI



City for Start-Up Activity

City: Business in Latin America

Happiest Place to Work in US

**Small Business Growth** 

City for Hispanic Entrepreneurship

Cruise Port Globally

Most Transit-Accessible Airport in the US

US Airport: Intl. Freight

Among Large US Metros for Foreign-Born Population

County in Florida for Healthy Lifestyle Choices

# **#1 City For Women**Entrepreneurs















### **MIAMI MSA: IN THE NUMBERS**



6.2
MILLION
RESIDENTS

- Miami's population is larger than that of 32 US States.
- Over 900 people move to Miami each week.

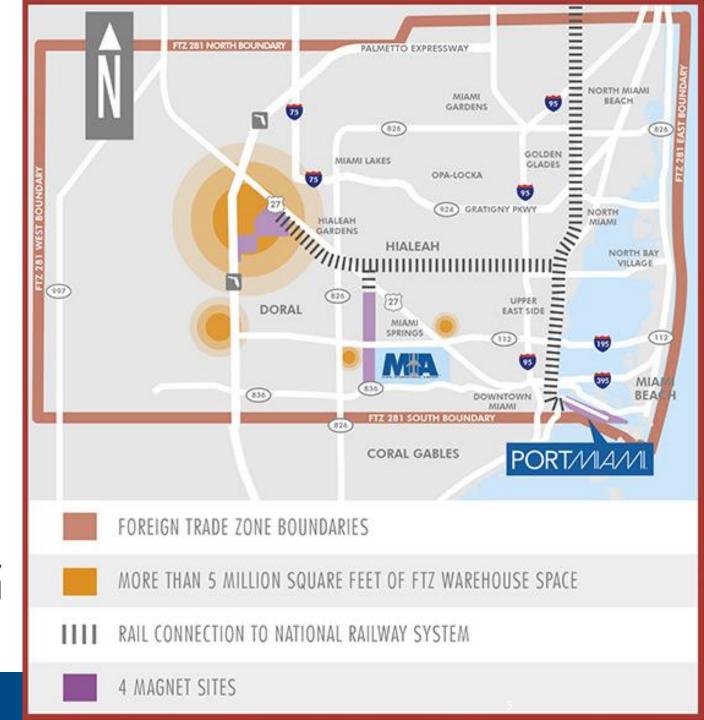


\$344 BILLION GRP

 If Miami were a country, it would have the 39th largest economy in the world.

# ADVANTAGES AS A GLOBAL CITY

- Free Trade Zone #281
- 100+ international consulates, trade offices, and binational chambers of commerce
- Convenient, direct air service from MIA to all major destinations in Latin America and the Caribbean
- Ability to ship goods efficiently anywhere in the world through PortMiami
- Excellent business climate for international trade, including availability of a skilled workforce as well as job growth incentives.



### TAX COMPARISON FOR MAJOR US METROS

City	Personal		Corporate		Sales Tax (%)	
	Income Tax (%)		Income Tax (%)			
Metro Areas	State	Local	State	Local	State	Local
Miami-Dade	0.0	0.0	5.5	0.0	6.0	1.0
New York	4.0-8.9	2.9-3.6	7.1	8.85	4.0	4.875
Chicago	4.95	0.0	7.0	0.0	6.25	4.0
San Francisco	1.0-13.3	0.0	8.85	0.0	6.0	2.5
Washington D.C.	4.0-8.95	0.0	9.2	0.0	5.75	0.0
Boston	5.15	0.0	8.0	0.0	6.25	2.0

Source: Miami-Dade Beacon Council, Research Department, 2018



### **MULTINATIONALS IN SOUTH FLORIDA**



1,400 Multinationals in South Florida – 72% of those are in Miami-Dade



Beyond gateway to LATAM & Caribbean, Miami now serves as a global gateway across the Americas



Spain = largest number of multinationals in South Florida (80), followed by UK (58) & France (49)

# **GLOBAL BUSINESS HUB: MIAMI HQs**



















































































# **Multimodal Connectivity**

#### MIAMI IS CONNECTED LOCALLY & GLOBALLY



- Among most wellconnected regions in the U.S.: Metrorail, Metromover, Trains, Trolleys, Freebee, Shuttles
- Investing in New,
   Award-Winning Tech Driven Strategies
   to Connect
   Growing Region



# PortMiam

- #1 Cruise Port in the World
- #1 Container Port in Florida; #11 in U.S.
- 100 Countries & 250 Ports served by 36 Shipping Lines
- New Panamax Ship Capacity



International Airport

Miami

#### • 100+ airlines/ 170+ non-stop flights

- 3<sup>rd</sup> US Airport for Intl. Passengers & #1 Intl. Freight
- 1 of only 2 airports designated as PharmaHubs globally

### MIA OFFERS EASY ACCESS TO THE WORLD



# THE MIAMI-DADE BEACON COUNCIL HELPS GROW BUSINESS IN MIAMI-DADE

Providing Free, Confidential Services
As The County's Official Economic Development Org.

Customized
Research for Your
Business

**Business Incentives** 

Permitting & Regulatory Assistance

Financing Programs

Labor Recruitment & Training

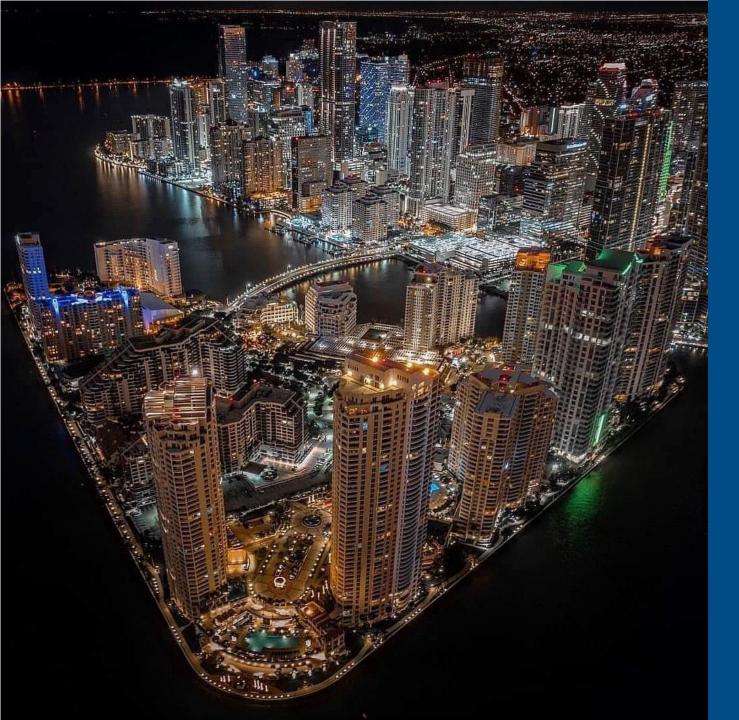
Real Estate Site Selection

Business Costs
Information

Opinion Leaders & Decision Makers







# 1/1/1/N POWERS INNOVATION

Opportunities & Advantages
Unique to this Global
Community





#### **GROWING TECH ECOSYSTEM**



#### **QUICK POINTS OF INTEREST**

Companies: 1,654

**Jobs:** 13,229 (+58%, 2012-2019)

Average Salary: \$95,000











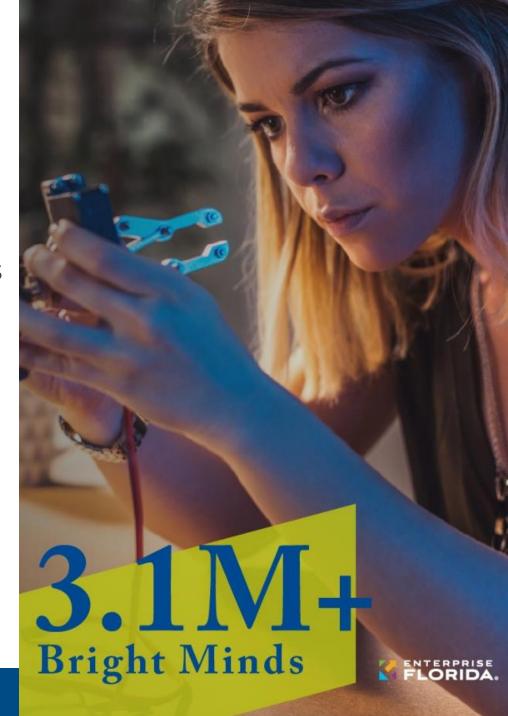






# COLLEGE TOWN & GLOBAL TALENT MAGNET

- Four R1 and R2-ranked Research Universities.
- 375,000 College Students in the region.
- 2,500+ International Finance & Accounting Graduates Annually.
- Population of Tech Professionals growing at 47%, with more than 15 coding schools now open in Miami.
- Highly-Educated Urban Core: **60%** of Downtown Miami's workforce has **college degree**.
- #1 large US Metro for Foreign-Born population (2.5 million residents).
- 41% of Miami's Foreign-Born population holds an Advanced Degree (2<sup>nd</sup> only to San Jose).



#### THRIVING TECH & INNOVATION ECOSYSTEM

we

theventure.city

# Higher ED & Tech Commercialization

Our College and Universities are not only producing world-class talent but commercializing research at an increased pace.

# Tech Start-Ups & Leaders

Tech business is booming with tech leaders expanding and innovative start-ups being created across key industry verticals.









# Incubators, Accelerators & CoWorking Spaces

Local and global accelerators are the basis of our innovation ecosystem.

#### **Investors**

Investors from VC to Angel to PE are increasingly making serious moves in Miami. #7 in the nation.

15



UNIVERSITY OF MIAMI

**UF** 

FLORIDA

FLORIDA POLYTECHNIC



Æ

**VENTURE** CAFÉ

rokkarlabs :::•

**endeavor** 

[called Tribe]

500 startups

MEDINA CAPITAL







# Thank You!

For Additional Information, Please Contact:

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