

For immediate release

Tech startups from 12 countries and regions in Asia showcase business presentations at AEA 2020

Eden Agritech from Thailand Wins First Prize

The solution that maintain food quality and extend its shelf life up to 3 times

(Chiba, October 30, 2020) The Asian Entrepreneurship Award (AEA) Steering Committee announced today that Eden Agritech from Thailand offering the solution to maintain food quality and extend its shelf life up to three times, won first prize at the Asian Entrepreneurship Award 2020 (AEA 2020), an annual international innovation award allowing tech startups from Asia to showcase their product innovations and business plans. This year's event took place from October 27th to 29th, and was held fully online, with the participation of 30 progressive tech startups from 12 Asian countries and regions.



Since 2012, AEA has been providing a stage for promising entrepreneurs and startups from rapidly growing countries and regions in Asia to showcase business ideas and technologies addressing social issues. AEA2020 was attended by emerging Asian technology startups offering solutions in the areas of healthcare, communications, work style reform and quality of life. The startup entrants receive a mentoring session on the first day of the three-day event to brush up their business plans in preparation for presentation of these at the semi-final session, during which six startup entrants were selected to proceed to the final session on the last day. The finalists are assessed and selected on the basis of a wide range of criteria, including innovativeness, the social impact of their products and services, their commercial viability, the potential for collaboration with Japanese companies, and the opportunity for business expansion in Japan. This year, Eden Agritech from Thailand offering the solution to maintain food quality and extend its shelf life up to three times, won first prize.

The AEA 2020 business matching session between Japanese companies and startup entrants also attracted many companies. Compared to previous years, the online format of the sessions enabled participating companies to be more active in initiating 1 on 1 sessions or online networking sessions, which resulted in more vibrant discussions among the startups and Japanese companies.

AEA 2020 also hosted notable speakers from Asia such as Mr. Vinnie Lauria from Golden Gate Ventures and Mr. Nalin Advani, an entrepreneur, investor and board member. Moving forward, AEA is committed to build an ecosystem of innovation in Asia by engaging and connecting tech startups and supporters across the region.

AEA will also continue to work closely with the Kashiwanoha area in Japan's Chiba prefecture, which hosts the event and provides facilities for the testing of the innovative technologies developed by the startup companies, thus bolstering new industry generation in the area.

■ AEA2020 Winners

First Prize: Eden Agritech Co., Ltd. (Thailand)

Outline:

A transparent edible film that protects food, such as fruits and vegetables, from deterioration

Comment of Startup:

We will keep our passion to solve the problem of food waste, and we will ensure the food safety to everyone.

Comments from the judges:

The target of market size and the social impact of decreasing 40% of the food waste, was highly evaluated.

Second Prize: Nitium Technology Sdn Bhd (Malaysia)

Outline:

Porous nickel titanium (NiTi) dental implants with new materials and low-cost manufacturing technology

Comment of Startup:

Thank you for the AEA committee. I would like to create a better future, together with all startups.

Comments from the judges:

The good match of technology and market together with the possibility of future expansion was highly evaluated.

Third Prize: Onesight Technology Co., Ltd. (China)

Outline:

Building life cycle management solution using AR / BIM / IoT

Comment of Startup:

Under the circumstances of Covid-19, cooperation and trust will be a way to overcome it, and every startup will get better in the next period.

Comments from the judges:

The possibility of partnership with a Japanese company in a traditional field was considered to accelerate the growth speed.

Microsoft Award: Brain Pool Tech Private Limited (Singapore)

Outline: Wide-area outdoor space management platform that combines 2D maps, 3D digital twins and sensors

Life Science Award: ENDIMENSION TECHNOLOGY PRIVATE LIMITED (India)

Outline: SaaS-based AI cloud platform for diagnostic assistance in X-ray / CT examinations

The Japan Academic Society for Ventures and Entrepreneurs (JASVE) Award: Mantra Inc. (Japan)

Outline: A manga translation tool equipped with a high-precision machine translation engine. It connects manga and readers across language barriers and achieves the same level of translation as humans

IP Bridge Award: Chronoptics Limited (New Zealand)

Outline : 3D camera solution using advanced flight time depth sensing technology

IP Bridge Award: Mantra Inc. (Japan)

Audience Prize: Nitium Technology Sdn Bhd (Malaysia)

For a list of startup entrants and their businesses, visit <https://aea.events/e/startup-entrants/>

Awards

-First Prize: 3 million JPY

-Second Prize: 1 million JPY

-Third Prize: 500,000 JPY

-Microsoft Award: Azure Sandbox Environment, Technical Mentoring

-Life Science Award:

1. Support for scheduling 1on1 meeting with companies in LINK-J network during business trip to Japan and PR support at LINK-J website after consultation with LINK-J.

2. Posting an interview article of the award-winning company on website of LINK-J (Life Science Innovation Network Japan)

3. (Japanese startups only) One-year free membership of LINK-J

-The Japan Academic Society for Ventures and Entrepreneurs(JASVE) Award: 50,000 JPY

...The award will be given by JASVE to the most challenging team in solving problems and which is full of entrepreneurship.

-IP Bridge Award:

Strategy building support for Intellectual property

■ AEA2020

Official website: <https://aea.events/e/> (English) <https://aea.events/j/> (Japanese)

Host: Asian Entrepreneurship Award steering committee

Co-hosts:

Division of University Corporate Relations – The University of Tokyo <https://www.ducr.u-tokyo.ac.jp/en/>

Mitsui Fudosan Co., Ltd.(Kashiwa-no-ha Smart City) <https://www.kashiwanoha-smartcity.com/en/>

TX Entrepreneur Partners General Incorporated Association (TEP) <https://www.tepweb.jp/english/>

The Japan Academic Society for Ventures and Entrepreneurs (JASVE) <http://www.venture-ac.ne.jp/en/index.html>

Japan External Trade Organization (JETRO) <https://www.jetro.go.jp/en/>

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